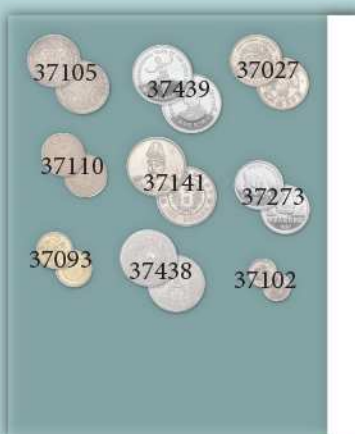


WORLD & ANCIENT COINS
DECEMBER 7 & 8, 2017 | HONG KONG





World & Ancient Coins

December 7-8, 2017 | Hong Kong

Signature® Floor Session 1

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

The Mira Hotel • 3/F Function Rooms 1-3
118 Nathan Road • Tsim Sha Tsui, Kowloon
Hong Kong

Session 1

Lots 37001-37465

Thursday, December 7 • 10:00 AM HKT

Wednesday, December 6 • 8:00 PM CST

Signature® Internet Session 2

(HERITAGELive!®, Internet, Fax, & Mail only Session)

Session 2

Lots 38001-38361

Friday, December 8 • 2:00 PM HKT

Friday, December 8 • 12:00 AM CST

LOT SETTLEMENT AND PICK-UP

The Mira Hotel • 3/F Sales Lounge Room
118 Nathan Road • Tsim Sha Tsui, Kowloon
Hong Kong

Friday, December 8 - Saturday, December 9

10:00 AM - 4:00 PM HKT

Sunday, December 10 • 10:00 AM - 1:00 PM HKT

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Lots are sold at an approximate rate of 65 lots per hour, but it is not uncommon to sell 50 lots or 80 lots in any given hour.

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TX Auctioneer licenses: Paul Minshull 16591; Andrea Voss 16406; Jennifer Marsh 17105.

PRELIMINARY LOT VIEWING

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Unit 1105, 11/F Tower One, Lippo Centre
89 Queensway Road • Admiralty, Hong Kong

Thursday, November 30 – Saturday, December 2

10:00 AM – 5:00 PM HKT

LOT VIEWING

The Mira Hotel • 3/F Function Rooms 4, 6, 7 and 8
118 Nathan Road • Tsim Sha Tsui, Kowloon
Hong Kong

Monday, December 4 • 12:00 PM – 6:00 PM HKT

Tuesday, December 5 – Wednesday, December 6

• 10:00 AM – 6:00 PM HKT

Thursday, December 7 • 10:00 AM – 4:00 PM HKT

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¹Patent No. 9,064,282

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Cataloged by: Cristiano Bierrenbach, Warren Tucker, Kenneth Yung, Sam Spiegel,
Matt Orsini, Michael Peplinski

Dear Bidder,

Welcome to the Heritage Auctions' December Hong Kong auction, our last World Coin Signature event of 2017. It's been a great year here at Heritage, and this auction is a fitting final chapter; as has been the case with every Hong Kong auction we've held thus far, our expectation for the final realization has increased. This auction, as has become expected, is highlighted by a wide array of exceptional rarities from across Asia, with many coins offered in quality that is without duplication. We have picked out just a few of our favorites below.

Each deserving placement alongside the most elite Chinese coins extant, two classic Chinese rarities share the title of the highest estimated coins in this auction. From Kwangtung province, we're excited to offer an exceptionally rare pattern "Dragon" 50 cent piece with the legends reversed from the customary design. While appearing from time to time in the initial 3 Mace and 6-1/2 Candareens weight, this rarer second version reflects a weight correction to 3 Mace and 6 Candareens. This is the first of its type that we have seen. A proof dollar from Kiangnan is deserving of equal attention as the top lot. Struck in 1897, this extremely rare offering was struck at the Heaton Mint in Birmingham, England, with a plain edge. Graded by NGC as a PR65, this Gem is absolutely sublime in its presentation, with refined gleam in the fields and attractive overlying tone.

Other exceptional classic Chinese coins include both the 1897 and 1898 Anhwei dollars in remarkable NGC-graded MS66 condition, undoubtedly the finest "reversed legends" Kwangtung pattern 1889 50 cent in the 3 Mace and 6-1/2 Candareens weight in NGC SP67 grade, a 1914 "L. Giorgi" pattern dollar graded SP64 by PCGS, as well as a boldly struck Szechuan-Shensi Soviet Communist dollar in extremely elusive Mint State.

Many modern Chinese rarities are also presented in this catalog. Most notable among them is a pattern "Dragon and Phoenix" 200 yuan of the issued design but dated 1989, one year prior to the standard issue. One of only three known to us, we had the pleasure of offering another example in 2011 as part of a gold and silver set that brought \$253,000. A complete set of the gold 5 ounce Unicorn issues (1994-1996), each with a mintage around 100 coins, also compliments the modern selection. Finally, a gold and silver bi-metallic 500 yuan from the Panda series, dated 1995, rounds out what is perhaps our most expansive offering ever from this cherished series.

Other highlights from around Asia include an 1866 1/2 dollar from Hong Kong graded MS63 by PCGS. While this date appears from time to time in lesser grades, Mint State examples are absolutely rare and highly coveted. A 1929 British Trade dollar, the finest circulation-strike example of its type that we've ever seen regardless of date, should also attract significant attention. Graded MS66+★ by NGC and blanketed in outstanding tone, this coin will certainly appeal to date and type collectors alike. For the modern specialist, we will end the Floor Session with the sale of a "Year of the Child" silver Proof Piefort set that includes rarities from China, Nepal, Thailand the Philippines. With reported mintages for these issues being as low as 39, they are often regarded as modern keys for their respective countries.

We'd like to thank all of our consignors who have helped us to fill this auction with so many exceptional rarities. It's truly been a great pleasure to feast our eyes on such a beautiful group! Now, it's time for them to find new homes. Lot viewing will begin the week prior to the auction at our Hong Kong office, centrally located at the Lippo Center in the Admiralty area of Hong Kong Island. The live portion of the auction, as well as lot viewing, will be held at the Mira Hotel in Tsim Sha Tsui. We hope to see everyone there!

Happy bidding!



Cristiano Bierrenbach



Kenneth Yung

海瑞得拍賣行

親愛的買家：

歡迎各位蒞臨海瑞得2017年12月份香港拍賣會，同時亦是我們於本年度所舉辦最後一場主要的世界錢幣拍賣會。海瑞得於這年經歷了許多，而這場拍賣將成為今年的最終章。如我們迄今所舉辦的每屆香港拍賣一樣，我們對這次的總成交額滿懷期待。

與預期的一樣，這場拍賣將向各位展示各種亞洲地區罕見的頂級錢幣珍品，當中多枚錢幣更擁有獨一無二的傑出評分。我們精心挑選出以下幾枚我們最為喜歡的給您。

首先，佔據這場拍賣最高估值、最值得收藏的最優秀硬幣頭銜的拍品，分別是兩枚經典的中國稀有錢幣。我們很興奮地向您們提供一枚與慣例設計相反的頂級珍品「七二反版」半圓龍洋樣幣(MS63 NGC)。與最初出現的三錢六分五釐面值不同，這枚反映了改制過後的「三錢六分」面值，屬更為罕有的版別。同時，我們亦是首次經手這一系列。另一枚為1897年所鑄精美絕倫的GEM級「喜敦廠造」老江南鏡面光邊樣幣(PR65 NGC)，擁有出眾的卓越品相，精緻的光澤及藍灰金色包漿，藏家們定必欣喜萬分。

而其他中國經典錢幣包括：光緒二十三、二十四年的安徽省造壹圓銀幣(兩枚皆評為MS66 NGC)、喜敦廠造「七三反版」半圓樣幣(SP67 NGC)、民國三年L. GIORGI簽字版袁大頭樣幣(SP64 PCGS)，以及頂級全品的「川陝省造中華蘇維埃壹圓銀幣」。

這本拍賣圖錄中亦涵蓋許多珍罕的現代金銀幣。當中不容錯過的必然是具標誌性的1989年(正式發行前一年)所鑄的龍鳳呈祥200元金樣幣，也是我們已知存世僅有三枚的其中之一。我們於2011年以\$253,000美元售出過一枚，是次很高興能再次經手同款珍品。除此之外，一組完整的1994-96年發行的5盎司麒麟金幣亦十分奪目。其發行量不足100枚，點亮了現代金銀幣的項目！最後，1995年發行的精製雙金屬500元熊貓系列，今次亦可能是我們所提供最多的一次。

另外當然不少得世界各地的亮點珍品！當中包括一枚1866年香港半圓(MS63 PCGS)。雖然這發行年份不時會出現評分較低的例子，但此枚原廠狀態的例子非常罕見，令人垂涎！而1929年的站洋壹圓銀幣(MS66+★ NGC)，更是至今最好的品相！其柔美包漿及吸引的年份，定必受到藏家的青睞。對於現代幣藏家，這次的現場拍賣將會由不同國家，包括中國、尼泊爾、泰國及菲律賓等所發行的「聯合國國際兒童年加厚版精製銀幣」作結尾。這些品種的發行量只有39枚，往往被視為各國家的現代幣鑰匙，萬勿錯過。

最後，在此我們衷心感謝每一位委託人，為我們這場拍賣提供各種稀世珍品！我們十分榮幸能主辦這場錢幣界的美麗拍賣盛會！此刻，是時候去幫助這些珍品尋找新的主人！拍品的第一階段拍品預覽會於拍賣前一星期在位於金鐘力寶中心的海瑞得香港辦公室舉行。而拍品預覽及拍賣會，將假香港美麗華酒店盛大舉行。我們熱切期待每一位的蒞臨和參與！

祝您有個愉快的競投！



Cristiano Bierrenbach



Kenneth Yung

World & Ancient Coins 世界錢幣及古錢幣拍賣

2017年12月7 - 8日 | 香港

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Session 1第一節 現場拍賣

拍品編號 37001-37465

12月7日(星期四) 香港時間上午10時開始

12月6日(星期三) 美國中部時間下午8時開始

Signature® Internet Session 2 第二節 網絡拍賣

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Session 2第二節

拍品編號 38001-38361

12月8日(星期五) 香港時間下午2時開始

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SESSION ONE

ANNAM

37001 Minh Mang 7 Tien Year 15 (1834) AU55 NGC, KM195, Sch-183. Small Sun variety. Despite mild circulation wear, this is a beautiful example of the type, with attractive old paper envelope tone and golden-toned residual luster.

明命通寶十五年(1834)七錢。AU55 NGC。
中度流通的跡象，有磨擦痕跡，仍無損吸引力。有信封顏色和金色包漿。

Estimate: \$1,500-\$2,000
Starting Bid: \$750

37002 Minh Mang 7 Tien Year 15 (1834) AU55 NGC, KM195, Sch-183. Small Sun variety. An early silver issue from Annam that is not only coveted for its large size, but also the charming stylized dragon motif. This example, mostly brilliant with tone that haloes the design, holds light handling that mixes with natural texture in the fields to define the grade. A very collectible piece overall.

明命通寶十五年(1834)七錢。AU55 NGC。
小太陽系列。早期安南的錢幣之所以吸引人，不僅是因為它的大尺寸，更是因其迷人風格的龍圖。亮麗外表、輕微處理痕跡。整體來說非常值得收藏。

Estimate: \$1,500-\$2,000
Starting Bid: \$750

37003 Thieu Tri 4 Tien ND (1841-48) AU58 NGC, KM278, Sch-246. An attractive example of this elusive denomination, toned throughout with moderate gray color in the fields and copper accents that cling to the raised design. Exciting as the first example of the type that we have offered.

1841-48年紹治通寶四錢。AU58 NGC。
獨有的面值、中度灰色包漿圍繞底板及突出細節。我們經手過的第一枚。

Estimate: \$1,000-\$1,500
Starting Bid: \$500

37004 Thieu Tri 5 Tien ND (1841-47) AU50 PCGS, KM286, Sch-261. Highly original for the type, displaying rich olive and brown tone over the surfaces that concentrates around the designs. Evidence of highpoint friction is very minimal.

1841-47年紹治通寶五錢。AU50 PCGS。
正面鑄有“龍雲契會”，字樣圖文深峻清晰，保存狀態良好。具有豐富的橄欖色和棕色色調，十分吸引。細微痕跡。

Estimate: \$1,500-\$1,800
Reserve: \$1,500

37005 Tu Duc 1/4 Lang ND (1848-83) MS63 NGC, KM429, Sch-350.2. Alluring white luster brightens both sides and a sharp strike further emboldens the appearance. One of the finest survivors of this very scarce type.

1848-83年嗣德通寶1/4兩。MS63 NGC。
雙面全原光、深印。所存品種中狀態極好的一枚。
Estimate: \$1,200-\$1,600
Starting Bid: \$600

37006 Tu Duc 5 Tien ND (1848-83) MS61 NGC, KM457.1, Sch-359. A scarce issue that is rare in Mint State and attracts constant collector demand due to its alluring design that incorporates five bats around the denomination. This example, among the most pleasing we've seen, displays complete originality over the surfaces with full luster and light golden toning accents. Very few marks for the grade further ensure this coin's superb eye-appeal.

1848-83年嗣德通寶伍福錢。MS61 NGC。
罕見的原廠狀態，五蝙蝠圍繞面額，此引人入勝的設計吸引了眾多的收藏家。我們所見中最高為漂亮的一枚，表面光澤亮麗，全原光，帶淺金色包漿。只有輕微印痕但無損漂亮外表。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

37007 Tu Duc 5 Tien ND (1848-83) AU58 NGC, KM463, Sch-408A. Glorious originality is exhibited over the surfaces with pale gray tone in the fields and deeper toning around portions of the edges as well as inside the raised characters. A rare type and seemingly a very choice example for the grade.

1848-83年嗣德通寶五錢。AU58 NGC。
淡灰色包漿，漂亮的原光，在邊緣部分以及凸起的字體部分展現出較深的包漿。罕見的品種，為此級別中品相較為好的一枚。
Estimate: \$2,000-\$2,500
Reserve: \$2,000

BURMA

37008 Pagan Kyat CS 1214 (1852) MS64 PCGS, KM10. A stunning example of this famous Southeast Asian “Peacock” type, and among the finest we’ve seen, with smooth mark-free surfaces, a bold strike for the issue and rich tone on both sides that is mostly blue along the edges and transitions to mauve and golden in the centers. Worthy of strong price as this coin will undoubtedly be long-coveted in the next collection it enters.

CS 1214 (1852年) 緬甸壹緬元。MS64 PCGS。
深受歡迎的孔雀圖案種類，亦是我們見過最好的一枚。表面平滑無瑕，壓印深刻，孔雀圖案鮮活無比，猶如樣幣初打。沿邊呈海藍色包漿，中央呈金黃色。此幣無疑將成為下一個收藏中的驕傲。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

CANADA

37009 Edward VII gold 5 Ounce Medal 1980 Cameo Proof, KMx-77var. 69mm/155.84g. Obv. Edward VII bust left, Rev. Beaver left before a felled tree. Inter-Gold Canada, Johnson-Matthey Ltd. Some hairlines reside in the left obverse. An unusual bullion issue with a fanciful portrait of Edward VII.

1980年加拿大愛德華七世5盎司精製金章，69毫米/重155.84克。正面鑄有愛德華七世的肖像，正面左下角有輕微痕跡，整體相當吸引。罕見的高浮雕金章。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000 59001 STD

CHINA

37010 Southern Song Dynasty gold Tablet ND (12th-13th Centuries), 37.11gm, 132x18mm. Chinese characters in the center, and on each end of the bar. XF Details, with somewhat wavy flan and notable scuffing on both sides. Quite rare.

十二至十三世紀南宋” 陳二郎 鐵線巷 十分金” 一兩金錠。
中央及兩邊刻有文字，字體清晰，金質泛紅，保存完好。頗罕見。

Estimate: \$4,000-\$5,000

Reserve: \$4,000

Impressive Ming Rebels Medal for Merit in Gold

印象深刻的明末民變金章

37011 Ming Rebels. Zhang Xianzhong (1644-1647) gold Medal ND VF, Chengdu mint?, H-Unlisted, Jen-629 (ER). 49mm, 49.52g. Xi Wang Shang Gong / uninscribed reverse. An extremely rare medal awarded within the Da Shun dynasty for merit, the gold and silver for these issues was reputedly taken from local statues and treasures from around Chengdu that were “appropriated” and then melted down for their precious metal content. The surfaces are typically porous with reddish tone resulting from the copper in the alloy.

1644-1647年明末西王賞功金章。VF。
成都造幣局。正面幣文：西王賞功，背素面。明末農民起義軍首領張獻忠據川時，自稱“大西王”，在成都建大西國，鑄造了“西王賞功”錢，分金，銀，銅三品。西王賞功錢是專為鼓勵將士士氣專門鑄的賞錢。其作用類似於我們現在的功勳章，皆世所罕見，泉界大珍。西王賞功錢傳世極少，所以歷來受到收藏家的推崇。表面多孔，合金中的銅產生紅色色調。
Estimate: \$20,000-\$30,000
Starting Bid: \$10,000

37012 Qing Dynasty 100 Cash ND (1636-1912) Certified “82” by HUA XIA, Hartill-22.710, FD-2430, 56.8mm, 57.3gm. Obv. Xian Feng yuan bao. Rev. Boo chiowan left and right, Dang bai upper and lower. Sharply detailed with minor contact marks. Very scarce.

1636-1912年清代咸豐元寶當百。華夏評級 82。
正面：咸豐元寶，背面：滿文於左右，當百於上下。深打，細節完美，少許印記。非常珍罕。
Estimate: \$1,200-\$1,500
Starting Bid: \$600

37013 Kuang-hsu 20 Cents ND (1908) MS62 PCGS, Tientsin mint, KM-Y13, L&M-12. Full mint brilliance, with a slight hint of golden patina. Fully original, with a much nicer appearance than one might expect of the grade MS62. A very scarce, one-year type.

1908年光緒年造幣總廠光緒元寶一錢四分四釐銀幣。MS62 PCGS。

天津造幣廠。原廠狀態，有輕微的金色包漿，壓印清晰。外觀比預計MS62評級的另一枚為好。罕有。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37014 Kuang-hsu Dollar ND (1908) AU58 NGC, Central mint at Tientsin, KM-Y14, L&M-11. An exceptionally pleasing, near Mint State example of a type rarely encountered so nice. Highly lustrous and argent, with only a hint of scattered marks and light wear.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。AU58 NGC。

天津鑄幣廠。壓印良好，品相之佳非其他鑄幣廠能媲美。有光澤，明亮，輕微痕跡。令人賞心悅目。

Estimate: \$1,200-\$1,600

Starting Bid: \$600

Elusive Pattern Kuping Tael in Gold

令人讚嘆的光緒丁未年造大清金幣一兩樣幣

37015 Kuang-hsu gold Pattern Kuping Tael (Liang) CD 1907 MS63 NGC, Tientsin mint, KM-Pn302, L&M-1024, Kann-1541. Reeded Edge/Small Clouds variety. Obv. Four Chinese characters within a beaded ring standing for, "Ta Ching Gold Coin," in the outer circle above are six Chinese characters translating as, "Made (during) the Kuang Hsu (regime) in the year of Guang XU (1907)," in the outer circle below are four Chinese characters translating as, "Kuping (weight) 1 Tael." Rev. Large dragon entirely surrounded by clouds. Boldly struck, with bright luster and greenish-gold patina. The surfaces display only minor contact marks, with a dark toning spot on the obverse at 11 o'clock. An exceedingly rare issue, struck only as a Pattern and in tiny numbers. One of the finer known examples.
Ex. W&B Capital Collection

1907年光緒丁未年造大清金幣一兩金樣幣。MS63 NGC。天津造幣廠。小雲版。正面中央串珠內刻有“大清金幣”四字及面值，背面龍騰雲圖案。鑄工精細、光澤明亮帶包漿，金光閃閃。表面少許碰痕，只以樣幣形式出現，這是已知最好的一枚。當年大清金幣後來因清政府藏金不足及金本位制未立而未有發行，存世僅見丙午和丁未年號樣幣。存世量非常稀少，可見其珍貴程度。

出自：W&B Capital Collection
Estimate: \$90,000-\$110,000
Reserve: \$85,000

37016 Hsuan-t'ung copper Pattern Fen ND (1910) MS64 Brown NGC, Vienna mint, KM-Pn277, Hsu-35. A sharply struck rarity with glossy surfaces and faint hints of mint luster. A small planchet flaw is noted on the obverse with mild patination surrounding.

1910年宣統年造大清銅幣一分銅樣幣。MS64 Brown NGC。維也納造幣廠。深打，表面有光澤。正面有由金屬板造成的細小瑕疵，周圍有輕微薄層。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

37017 Hsuan-t'ung 10 Cash Year 3 (1911) MS65 Brown NGC, KM-Y27, CL-HB.96. Beautiful fuschia, blue and purple tone enliven the fields and hints of mint red exist around the raised surfaces. An exemplary specimen of the type that is undoubtedly bound for an accomplished collection.

宣統三年(1911)大清銅幣十文。MS65 Brown NGC，美麗的褐紅、藍及紫色調包漿，漂亮地圍繞這枚銅幣凸起的表面。深打，壓花清晰分明，難得好品相。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37018 Hsuan-t'ung 20 Cents Year 3 (1911) UNC Details (Environmental Damage) NGC, Tientsin mint, KM-Y29, L&M-40, Kann-229. Well struck, with near-full luster. Only light marks are noted, with a small area of light corrosion on the reverse. A very scarce, one-year type.

宣統三年(1911)大清銀幣貳角。UNC Details (Environmental Damage) NGC。

天津造幣廠。壓印完好，近乎全光。只有輕微擦痕，背面小範圍有輕微痕跡。非常罕見。

Estimate: \$1,200-\$1,500

Starting Bid: \$600

37019 Hsuan-t'ung Dollar Year 3 (1911) MS65+ PCGS, KM-Y31, L&M-37, Kann-227, no dot after "DOLLAR," but with extra flame. Fully struck, with a slight golden haze. The surfaces have few noticeable marks and the overall appearance is exceptional for this final-year issue of the Empire. Production was stopped after the Wuchang Uprising and did not begin again until the third year of the Republic. One of the nicer examples of this type that we have seen.

宣統三年(1911)大清銀幣壹圓。MS65+ PCGS，天津造幣廠。英文字母 Dollar 後無點，多火焰版別。晚清年代受錢幣收藏家歡迎的品種。武昌起義後停產，直至民國三年後才再次發行。深打，裏有淺金色包漿。表面上近乎完美，無任何明顯痕跡，是我們見過品相最卓越的一枚。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

37020 Hsuan-t'ung Dollar Year 3 (1911) MS63+ PCGS, KM-Y31, L&M-37. Almost entirely brilliant, featuring fewer marks than are often seen at the grade level and a strike that borders on full, showing only slight incompleteness on the floral ornamentation that adorns the legends on the character side. Scarce quality overall and as such, well-suited for type set inclusion.

宣統三年(1911)大清銀幣壹圓。MS63+ PCGS。

原光充沛，相比接近此評分的同款，較少痕跡，品相更佳。邊界有著完整的壓花，僅於背面的花卉位置看到輕微痕跡。難得好品相，富收藏價值。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

37021 Hsuan-t'ung Dollar Year 3 (1911) AU58 NGC, KM-Y31, L&M-37. No Period/Extra Flame variety. A light dusting of russet patina sits over full underlying luster. A touch of rubbing, with a few light handling marks prevents Mint State certification.

宣統三年(1911)大清銀幣壹圓。AU58 NGC。

多火焰。帶光極美，赤褐色包漿。有少量擦痕和輕微接觸痕跡，否則可能獲得更高評級。

Estimate: \$800-\$1,000

Starting Bid: \$400

37022 Qing Dynasty. Order of the Double Dragon Second Class Third Grade Breast Star 1900-1912 VF, 78mm, Barac-46, Werlich-261. A toned example with traces of verdigris, but scarce. Offered with a custom case.

1900-1912年大清御賜雙龍寶星二等三級勳章。VF。

78毫米，設計精美及包漿，保存仍然非常良好，稀有的一枚。附有專用盒。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

37023 Qing Dynasty. Order of the Double Dragon Third Class Third Grade Breast Star 1900-1912 XF, 90mm, Barac-49. An excellent representative of this type with a gemstone in place of coral in the center. It is beautifully toned and housed in a custom display case.

1900-1912年大清御賜雙龍寶星三等三級勳章。XF。

90毫米。中央的珊瑚上有寶石，美麗的包漿並保存在專用陳列盒內，傑出的一枚。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

ANHWEI

Extremely Rare Premium Gem 1897 Anhwei Dollar

極罕全品安徽省造壹圓銀幣

37024 Anhwei. Kuang-hsu Dollar ND (1897) MS66 NGC, Anking mint, KM-Y45, L&M-195, Kann-49. A truly immaculate coin. The strike is superb and the gleaming lustrous surfaces display a touch of golden patina. No mentionable flaws are noted and the overall appearance is stunning. One of the great condition rarities of the Provincial Chinese Dollars, with a total of only seven pieces certified in Mint State by NGC and PCGS combined. This is by far the finest example, with one other piece certified in MS64 and the other 5 Mint State examples are MS61-63. We do not hesitate to state that we feel this piece is the finest known UNC 1897 example, certified, or uncertified.
Ex. W&B Capital Collection

The mint in Anking operated only from 1897-1899, with Dollars struck only in 1897 & 1898. There are no records of coin production from the Anking mint, but the rarity of Mint State coins, for the 1897 issue, would tend to make one think the mintage is very small. The only Anhwei Dollar in equivalent condition to this coin is a MS66 example of the more available 1898 Dollar. This beautiful coin was sold by Champion Auctions in their November 30, 2014 Macau auction for \$112,000, including the buyer's fee.

1897年安徽省造光緒元寶七錢二分銀幣。MS66 NGC。安慶造幣廠。一個真正完美的錢幣，精湛壓印，閃閃發光的光澤表面上展現出一絲金色包漿。毫無缺陷，整體外觀令人驚嘆。中國省份錢幣系列中最為出色的其中之一，經NGC及PCGS評得只有7枚達到原廠狀態，這是7枚中最高分的一枚，另一枚評得MS64，另外5枚分別評得MS61-63。我們並不否認此幣為1897年出產中評分最高的一枚。出自：W&B Capital Collection

安慶造幣廠於1897-1899年間營運，但只在1897及1898兩年間鑄幣。對於鑄幣數量並沒有記載，但從1897年所鑄原廠錢幣看來，鑄造數量必定非常微少。唯一可媲美此幣的只有1898年所鑄 MS66 的錢幣。曾於2014年11月30日在澳門的拍賣會上出現，當時以美元112,000成交。

Estimate: \$80,000-\$100,000

Reserve: \$75,000

A Second Amazing Anhwei Dollar

傳奇的光緒二十四年安徽省造壹圓銀幣

37025 Anhwei. Kuang-hsu Dollar Year 24 (1898) MS66 NGC, Anking mint, KM-Y45.2, L&M-204, Kann-53a. This is the variety with small obverse rosettes. A remarkable example of this rare Dollar issue. The strike is quite bold, with shimmering mint luster. A touch of golden patina around the peripheries adds to the extraordinary appearance of this dazzling coin. All Anhwei silver coins are very scarce, as the mint in Anking was closed after little more than one year and the new mint, opened about three years after closing of the original mint, produced only copper coins. It is difficult to describe the amazing appearance of this splendid coin, therefore one must see this example in person, or study it carefully on our web site. Needless to say, none have been certified finer. This piece is the example pictured in Michael Chou's book, "Top Chinese Coins-Silver Coinage," and listed on page 136 as #45. We can reference no example of an MS66 coin of this type having been sold in a previous auction. A rare opportunity to acquire the very best. We do find that we have sold an MS63 example, of this type, in our December 2016 Hong Kong auction, lot 37030. This piece sold for a hammer price of \$30,000.

光緒二十四年(1898)安徽省造光緒元寶七錢二分銀幣。MS66 NGC。

安慶造幣廠。扁“四”，小星花版別。龍銀中經典的一枚，廣受收藏家的歡迎。大膽、深峻的壓印，充沛的原廠光澤，令人賞心悅目。外圍的金黃絲緞包漿使這醉人的外觀更為非凡吸引。安慶造幣廠只運行了約一年多便關閉。新幣廠於三年後才開始營運，並只鑄造銅幣，促使所有的安徽省造銀幣十分稀缺，一幣難求！這枚美妙絕倫的銀幣品相出眾卓越，難以用筆墨所形容。有興趣的藏家必須親自閱覽實物，或仔細查看網上圖片。不容置疑，這是已認證的同品種中評級最高的一枚。2016年12月份拍賣中我們\$30,000美元售出了MS63分的一枚(拍品37030)。但我們亦難以從過往的銷售紀錄中估算這枚極高品相的MS66分銀幣的價值。今次絕對是千載難逢的機會讓眾藏家去收藏這枚彌足珍貴的一枚。

Estimate: \$100,000-\$150,000

Starting Bid: \$50,000

CHEKIANG

37026 Chekiang. Kuang-hsu 5 Cents ND (1898) MS66 NGC, KM-Y51, L&M-286. Rare in Gem Mint State, the present offering exudes originality with stunning iridescent cabinet tone and cart-wheeling luster. The surfaces are essentially pristine, particularly to the naked eye, and accentuate the needle-sharp details present in the devices.

1898年浙江省造光緒元寶三分六釐銀幣。MS66 NGC，魏碑體書寫鑄成。罕有Gem級原廠狀態。五彩包漿，整枚散發著誘人的彩虹色調與豐富原光。完美的表面特徵，深打，龍像及字體精緻深峻，難得好品相。當年所鑄之銀幣因成色不達標而被浙江當局全部收回銷毀，因此這款銀幣實際流傳下來的數量十分甚稀。此幣極具歷史及收藏價值。

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500

37027 Chekiang. Kuang-hsu 50 Cents (1898-1899) MS64 NGC, Hangchow mint, KM-Y54, L&M-283, Kann-120. Nicely struck, with full luster beneath light orange-golden patina and scattered small areas displaying darker russet toning. A few tiny marks, consistent with the grade, are visible under close examination and the overall appearance is exceptional. The finest example of this extremely rare issue we have seen, and a near-Gem beauty that would not seem out of place in an MS65 holder.

1898-1899年浙江省造光緒元寶三錢六分銀幣。MS64 NGC。

杭州造幣廠。壓印非常清晰，龍像及字體鑄打深峻，龍鱗飽滿。整體於淺橘金色包漿下散發醉人光澤，分散的數個小位置則帶有暗紅玫瑰色調，令人賞心悅目。仔細觀察才可以看到幾個細小痕跡，但整體上仍然非常出色。屬這稀有品種中，見過最優秀的一枚，而且是近GEM級的品相，值得獲得更高至MS65評級。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

Very Rare Chekiang Provincial Dollar!

極罕「浙江魏碑」壹圓銀幣！

37028 Chekiang. Kuang-hsu Dollar ND (1898-99) VF Details (ChopMark) PCGS, KM-Y55. L&M-282, Kann-119. Among the rarest of all the “Dragon Dollar” issues, and seldom available to collectors of the series, with archived auction records reflecting the offering of only two coins since 2008. This piece, a third example, is touched by pale grayish and purple tone in the fields and shows dirt around portions of the protected design that compliments its rather natural appearance, with a touch of green PVC (easily removable) atop the highest portions of the design from years of collector storage. Like the two specimens in the archived records, this dollar shows moderate wear and several chop marks, although they are smaller on this piece and remain confined to the character side. An altogether pleasing coin, this example will undoubtedly excite the patient collector that has been seeking this elusive provincial rarity. Without question, one of the most significant offerings in this impressive auction!

1898-99年浙江省造光緒元寶七錢二分銀幣。VF Details (ChopMark) PCGS。

最為罕見的“龍洋”品種，甚少於市場上出現的一枚。根據記載，由於浙江地處沿海，通行洋銀甚早，清季雖已設廠造幣惟大量產製銀元是民國以後的事。由於鑄建較遲，光緒二十五年浙局開鑄後即奉旨停工，機器拆遷他處；營運期間所出銀幣數量不多，因正面採用魏晉南北朝時碑文的書法，俗稱“魏碑”。與清末各種蟠龍銀幣不同，浙江省造銀幣採用魏碑體書寫鑄成錢文，打破了當時“千錢一面”的情況，極具歷史價值。

按紀錄，自2008年起市場上僅出現過兩枚“浙江魏碑”。這枚省份拼寫為CHE-KIANG而非CHEHKIANG，反映其由英國伯明翰造幣廠的幣模所壓製。錢面珠圈內滿漢文「光緒元寶」，圈外上環「浙江省造」，下環「庫平七錢二分」，皆魏碑書寫體，兩側十字星點；錢背正中蟠龍，外環英文，兩側六點星。

這枚擁有令人愉悅的淺灰及淡紫色調包裝。長年的歷史給這一枚添上自然的魅力，壓花的最高點上可見能夠輕鬆除掉的綠色PVC痕跡。相對紀錄中的兩枚，此枚正面帶有的磨損和痕跡較小。鑄工精美，令人振奮。這枚無疑定必引起場內眾收藏家的爭鬥，將會是這場拍賣中最重要的拍品之一！

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000

CHIH LI

37029 Chihli (Pei Yang Arsenal). Kuang-hsu 50 Cents Year 25 (1899) VF25 PCGS, KM-Y72, L&M-455. Deep gray tone in the fields and significantly lighter raised surfaces produce a quasi-cameo appearance. A very scarce and highly coveted issue, even in this circulated grade, with our last offering, an NGC-graded F15, selling for \$1,880 in 2013.

光緒二十五年(1899)北洋造光緒元寶三錢六分銀幣。VF25 PCGS。

底板深灰色包漿，凸起部分色調較淺。這是一個非常稀少和令人垂涎的銀幣，我們上一次經手是在2013年的一枚NGC F15，當時以\$1,880美元出售。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37030 Chihli (Pei Yang Arsenal). Kuang-hsu Dollar Year 23 (1897) AU55 NGC, KM-Y65.1, L&M-444, Kann-186. Long Horn Dragon variety. Deep bluish-gray toning over surfaces displaying light contact marks. A very rare issue in all states of preservation.

光緒二十三年(1897)北洋機器局造壹圓銀幣。AU55 NGC。

長角龍。表面呈深灰藍色調、少許碰痕。此狀態難得一見。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

37031 Chihli (Pei Yang Arsenal). Kuang-hsu Dollar Year 24 (1898) MS64 NGC, KM-Y65.2, L&M-449, Kann-191, WS-0616. Dragon with eyes in relief. A very Choice Mint State example of this popular provincial issue. The strike is superb, with all of the details on the dragon clear and well-defined. But the obverse, and reverse, are fully lustrous, with bold-white color and only the slightest hint of golden toning around the peripheries. This piece is the plate coin for the reference book, "Top Chinese Coins." One of the finer known examples of this conditionally very rare issue.
Ex. W&B Capital Collection

光緒二十四年(1898)北洋機器局造壹圓銀幣。MS64 NGC。凸眼龍。壓印精湛，深打，龍圖的細節十分銳利而且清晰活現。正背面均有原銀色光澤，環邊有淡淡玫瑰色包漿。此枚是"Top Chinese Coins" 參考書的原品。保存狀態如初鑄，罕見的品種。同款的只有另一枚更佳，非常賞心悅目。定必引起熱烈競投。出自： W&B Capital Collection
Estimate: \$15,000-\$25,000
Starting Bid: \$7,500

37032 Chihli (Pei Yang Arsenal). Kuang-hsu Dollar Year 25 (1899) MS63 NGC, KM-Y73, L&M-454, Kann-196. Bright, glistening luster, with a touch of light golden patina. An above average strike with a very few light marks that detract little from the superb overall appearance. Rare in this Choice condition.
Ex. Taisei, Baldwin, Gillio Hong Kong Auction (September 1994, Lot 395)
Ex. W&B Capital Collection

光緒二十五年(1899)北洋造光緒元寶七錢二分銀幣。MS63 NGC。極佳的一枚，整體的表面光澤極佳，帶有一絲淺金色包漿。鑄工精細，只有輕微痕跡，邊緣有淡淡的包漿。整體評分得宜。罕見此等狀態，品相令人讚賞。
出自： Taisei, Baldwin, Gillio Hong Kong Auction, September 18, 1994, Lot 395; 出自： W&B Capital Collection
Estimate: \$7,000-\$10,000
Starting Bid: \$3,500

37033 Chihli (Pei Yang Arsenal). Kuang-hsu Dollar Year 25 (1899) MS63 PCGS, KM-Y73, L&M-454. Highly desirable this choice, the present offering exhibits bright luster highlighting sharply struck design elements. Faint hints of russet tone are located throughout but do little to diminish the flashiness of this piece in hand.

光緒二十五年(1899)北洋造光緒元寶七錢二分銀幣。MS63 PCGS。

受追捧的種類，高度光澤、深打。微弱的紅色包漿於底板上呈現，但卻無損這件作品的閃耀光芒。

Estimate: \$7,000-\$10,000

Starting Bid: \$3,500

37034 Chihli (Pei Yang Arsenal). Kuang-hsu Dollar Year 26 (1900) MS61 NGC, KM201, L&M-459. A rare Mint-State example of this date, made scarce in any grade by the destruction of the mint in 1900 during the Boxer Rebellion. Moderate handling, commensurate with the assigned grade, is noted throughout while light tone subdues the remaining luster. The engraved dragon is beautifully struck and exhibits sharp detail.

光緒二十六年(1900)北洋造光緒元寶七錢二分銀幣。MS61 NGC。

這個年份的品種中，罕有地保有原廠狀態的一枚。於義和團事件爆發期間發行，非常少見。光緒二十六年除了義和團的爆發，還加上六月底八國聯軍入侵天津，北洋機器東西兩局被侵據及遭到破壞，從此以後一直沒有復建，後來另建北洋銀元局及天津造幣總廠。這枚有輕度痕跡，光線下能看到輕微包漿和保有原光。深打，龍鱗飽滿精緻，展示出清晰華麗的細節。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

37035 Chihli (Pei Yang Arsenal). Kuang-hsu Dollar Year 29 (1903) MS64 NGC, KM-Y73.1, L&M-462, without period after "Yang." Full, brilliant-white mint luster with a spectacular, near-flawless strike. The surfaces exhibit only a few tiny marks and the overall appearance is superb. No examples have been certified finer than this impressive piece by either NGC or PCGS.
Ex. W&B Capital Collection

光緒二十九年(1903)北洋造光緒元寶七錢二分銀幣。MS64 NGC。

英文字母 YANG 後無點。細節清晰。鑄工深峻，光澤極佳，全車輪光，只有非常輕微的擦痕，是近乎完美的一枚，引人注目。這年份有如此高品相的非常難得。是日目前在NGC及PCGS評鑑中最優秀。出自：W&B Capital Collection

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

Elusive Quality for the Date

經典光緒三十三年北洋造壹圓銀幣

37036 Chihli (Pei Yang Arsenal). Kuang-hsu Dollar Year 33 (1907) MS63+ PCGS, Peiyang mint, KM-Y73.2, K-207a, L&M-464. A stunning example of this date and extremely desirable in this level of Mint State. Attractive tone wreaths the rims, lightening from deep blue into gold before fading entirely in the centers, leaving bright luster fully on display. We recently offered a comparable example of this type in our Hong Kong auction of December, 2016 (Auction 3050, Lot 37041) which hammered for \$40,000.

光緒三十三年（1907）北洋造光緒元寶七錢二分銀幣。MS63+ PCGS，北洋造。令人驚嘆的一枚，極為吸引的原廠狀態。醉人包漿圍繞幣邊，從深藍色向中心位置漸變成金黃色，留有漂亮原光。我們於2016年12月拍賣中以\$40,000美元售出了另一枚（拍品 37041）。光緒二十六年時隨著北洋機器局關閉，數年後迎來了北洋銀元局的時代。設計上，銀幣正面中央珠圈內鑄滿漢文「光緒元寶」四字，珠圈外上端鑄滿漢文「北洋造」，兩端則為幣值「庫平七錢二分」；左右兩端各鑄一圓點。背面中央蟠龍，上環英文「光緒33年」，下鑄英文「北洋」，左右兩端稍下位置各鑄一圓點。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000

37037 Chihli (Pei Yang Arsenal). Kuang-hsu Dollar Year 34 (1908) MS63 PCGS, KM-Y73.3, L&M-465A. Short Spine variety. Delicately toned in the centers and deeper towards the edges, with shimmering luster and very few marks throughout. A touch of softness in the inscription surrounding the dragon perhaps prevented an even finer grade.

光緒三十四年(1908)北洋造光緒元寶七錢二分銀幣。MS63 PCGS。短尾龍。中心包漿精緻，邊緣色調較深，底光充沛，整體痕跡很少。在龍圖案周圍的文字略柔，否則評分更高。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

FENG TIEN

37038 Fengtien. Kuang-hsu Dollar Year 24 (1898) XF Details (Chopmark) PCGS, KM-Y87, L&M-472. Large Mouth Dragon. A rare type, the example offered here being ideal for the type-collector of the Chinese Provincial series. It is well-detailed overall with appealing tone and the reverse chop has not obliterated any of the design elements.

光緒二十四年(1898)奉天機器局造一圓銀幣。XF Details (Chopmark) PCGS。
大嘴龍。罕見款式，極好的省份收藏系列。鑄打精美，細節清楚可見，背面的戳印無損整體。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

FUKIEN

37039 Fukien. Kuang-hsu 20 Cash ND (1901-1902) MS62 Brown NGC, Fu mint, KM-Y101, CCC-37, CL-FK.24. An exceptional example of this rarity, sharply struck and toned an even chocolate-brown with subtle hints of mint red in protected areas within the dragon design. A few light contact marks are noted, commensurate with the grade, but do not distract greatly when viewing the coin in hand.

1901-1902年福建官局造光緒元寶二十文銅幣。MS62 Brown NGC。
福建官局鑄造。罕見的一枚，深打，龍面有巧克力棕色包漿包裹原廠狀態的褐紅，美麗動人。輕微的接觸痕跡，但不減其吸引力。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

37040 Fukien. Republic 20 Cents CD 1923 MS66+ PCGS, KM-Y381, L&M-304. Fully original, with lustrous, brilliant white surfaces. Both sides exhibit only minuscule marks and the appearance is superb. This is the single finest certified example by PCGS and NGC combined.

中華癸亥(1923年)福建銀幣廠造一錢四分四釐銀幣。MS66+ PCGS。
原廠狀態。原光，只有微小痕跡，外觀精湛漂亮。這一枚是PCGS及NGC中評分最高的一枚。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

HONAN

37041 Fukien. Republic Sun Yat-sen Specimen Pattern 20 Cents Year 16 (1927) SP65 PCGS, KM-Pn6, L&M-848, Kann-712. Sun Yat-sen commemorative issue. A stunning example of this rare pattern type. The strike is bold and the surfaces free of significant imperfections, with light golden patina over gleaming lustrous surfaces. Only two examples have been certified finer and it is difficult to imagine that they are nicer than this piece.

民國十六年(1927)總理紀念幣二角樣幣。SP65 PCGS。孫中山紀念發行。深打，表面無任何明顯痕跡，帶光澤的表面上有淺金包漿，是這罕有發行的絕好的一枚。只有兩枚的評級比這枚更優良，難以想像比這枚更好的狀態。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

37042 Honan. Hsuan-t'ung Specimen Pattern 5 Cash ND (1909) MS63 Brown PCGS, KM-Pn2, CCC-534, Q&P-HON.31. A very rare pattern of Honan, beautifully struck with needle-sharp detail and generally unblemished fields. Only four examples of this type have been certified to date at PCGS, of which this example is tied with one other for the finest.

己酉(1909年)宣統年造大清銅幣“汴”五文樣幣。MS63 Brown PCGS。

罕見的樣幣。壓印完好，細節清晰可見，基本無瑕疵的底板。至今只有四枚樣幣獲PCGS評級，此枚與另一枚獲得最佳的評級。

“宣統元年(1909年)“己酉大清銅幣”中心“汴”五種面值中，十文為通行幣外其餘均為極罕見之樣幣。目前所知，五文傳世僅見十餘枚，為清代銅元的頂級大珍之一。”引自《銅元頂級大珍 宣統年造己酉大清銅幣中心“汴”五文》孫浩

Estimate: \$5,000-\$10,000

Starting Bid: \$2,500

37043 Honan. Republic copper 200 Cash ND (1928) MS62 Brown PCGS, KM-Y396.1, CL-HON.62. Reddish-brown toning over lustrous, minimally marked surfaces. None have been certified finer by PCGS.

民國十七年(1928)河南省造貳百文銅幣。MS62 Brown PCGS。

紅褐色上光澤亮麗、少許瑕疵。經PCGS評鑑沒有更高分。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

HUBEI

37044 Hubei. Qing Dynasty 50 Tael Boat-Shaped Sycee, Cribb Class XIV A-102, Guangxu period, 2029.38gm, 110x73mm. A tax remittance ingot, with two main vertical stamps reading: "Guang Xu Yuan Bao" for the right stamp, and "Hu Bei Sheng Zao" for the left stamp. There are five small subsidiary stamps in the center, each with the name of trading ports. A superb example with all stamps legible. Rare in this Choice condition.

清代湖北省造光緒元寶五十兩銀錠。

光緒時期，2029.38克，110x73毫米。船形，稅務匯款銀錠，右邊垂直戳記：光緒元寶。左邊垂直戳記：湖北省造。中央有五個次要的細小戳記，每個鑄上了交易港口的名字，中央位置其中有個小戳記 - 上海。所有戳記均清晰可見的完好的一枚，十分罕見。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

HUPEH

37045 Hupeh. Republic Yuan Shih-kai 20 Cents Year 9 (1920) AU58 NGC, KM-Y406, L&M-191. A rare one-year type, often confused for the general Republic issue (KM-Y327), with the bust Yuan Shih-kai on the obverse and a wreath on the reverse. Pleasing throughout, this example displays delicate satiny surfaces with pale yellow tone on both sides. Also well-struck for the issue, just the barest trace of friction over the highpoints defines the grade. Among the nicest examples we've seen offered, with the finest being a NGC-graded MS63 that brought just short of \$50,000 in a 2011 auction.

民國九年(1920)湖北省造袁世凱像貳角銀幣。AU58 NGC。罕見的品種，經常與一般民國系列混淆。正面為袁世凱半身像，反面為花環。表面帶微黃色包漿。鑄印清晰，只是凸出的圖案上僅有的摩擦痕限制了評級。近乎是我們經手過最好之一，另一枚被NGC評級為MS63於2011年以約\$50,000美元出售。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

Immense Quality - Tied for the Finest Certified!

頂級品相！最高的評分！

37046 Hupeh. Kuang-hsu Dollar ND (1895-1907) MS66 NGC, KM-Y127.1, L&M-182, Kann-40. Full mint brilliance with a touch of gold and russet patina around the peripheries. The surfaces display only a very few, tiny, contact marks, and the overall eye-appeal of this superb piece is striking. Extremely rare in this superior condition and tied with one other example as the finest certified.

1895-1907年湖北省造光緒元寶七錢二分銀幣。MS66 NGC，

原廠光澤，金色和玫瑰色絲緞包漿圍繞幣身。只有很輕微的接觸痕跡，但整體品相卓越出眾，令人震驚。

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



37047 Hupeh. Kuang-hsu Dollar ND (1895-1907) MS62 NGC, KM-Y127.1, L&M-182. A lustrous example of this issue, desirable in Mint State, with little obvious handling and mottled russet tone.

1895-1907年湖北省造光緒元寶七錢二分銀幣。MS62 NGC，
充沛原光的一枚，理想的原廠狀態。斑駁包漿，幾乎沒有任何痕跡，難得好品相。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

**A Classic Chinese Issue
Very Rare as a Gem!**

經典Gem級湖北壹兩小字版

37048 Hupeh. Kuang-hsu silver “Small Characters” Tael Year 30 (1904) MS65 NGC, Wuchang mint, KM-Y128.2, L&M-180, Kann-933. A spectacular example of this large silver issue. The strike is bold, with full mint brilliance. A touch of golden patina adds to the splendid appearance and the surfaces display only minor marks. This incredible piece is the finest we have offered, and none have been certified finer by either NGC, or PCGS. Extremely rare.
Ex. R.L. Lissner Collection

In 1904, the Hupeh Governor-general Chang Chi Tung struck a 1 Tael coin, and proposed the further striking of fractional Tael coins in the denominations of 5, 2, and 1 Mace. It appears that these smaller issues were never produced. The 1 Tael piece was struck in two varieties, small characters, and large characters. A total of 648,000 pieces were struck, with these circulating for only a brief period and most being withdrawn and melted. The large characters variety is rarer, overall, than the small characters, but only one piece of each variety has been certified in MS65 by NGC.

光緒三十年(1904)湖北省造大清銀幣庫平一兩。小字版。MS65 NGC。

武昌造幣廠。大膽而深刻的鑄工，充沛的原廠光澤。金綠色包漿使其美麗外觀更為吸引。雙龍栩栩如生，龍鱗飽滿，立體深刻。表面只有極輕微痕跡。如此好品相的一枚是我們曾次經手的，同時是NGC及PCGS所評過同品種中最高分的一枚，極為罕有。出自：R.L. Lissner Collection

光緒三十年間湖廣總督張之洞在湖北發行以兩為貨幣單位的湖北雙龍一兩。湖北一兩按照中國傳統計重單位的銀兩制度進行，而非以圓為單位。設計上正面中央銘文「大清銀幣」，上緣「光緒三十年湖北省造」，下方則鑄有面值「庫平一兩」。背面為雙龍戲珠，正中面值「壹兩」，並於外緣上下刻有英文。而當時因成色不符，不受商民歡迎，又與國際脫軌，經短暫流通後最終被退出流通。幾乎大多數被回爐改製成其他錢幣，使其存世者甚稀。不論大小字版都只有一枚被NGC評定為MS65的高評級。今次絕對是收藏這枚珍品的好機會！

Estimate: \$60,000-\$80,000

Starting Bid: \$30,000

KIANGNAN

37049 Kiangnan. Kuang-hsu 5 Cents ND (1898) MS63 NGC, KM-Y141a, L&M-214C. Uncircled Dragon variety. Choice quality, featuring soft streaky tannish-brown tone over carefully preserved surfaces. The dragon, as well as the central characters on the other side, appear very sharply struck for the issue, with only a touch of incompleteness in the beads near the far border below 3.6 in the denomination.

1898年江南省造光緒元寶三分六釐銀幣。MS63 NGC。龍無圈的品種。精選品相，壓花精細，表面呈淡淡黃褐色包漿。深打，蛟龍及漢字尖銳出色。「三」與「分」中間的有一小點但不減其吸引力。

Estimate: \$1,800-\$2,600

Starting Bid: \$900

37050 Kiangnan. Kuang-hsu 5 Cents ND (1898) MS61 PCGS, KM-Y141a, L&M-214C. Uncircled Dragon variety. Sparkling white luster beams from the centers and a touch of olive-brown color is sprinkled around the peripheries. A coveted minor in this elusive Mint State grade.

1898年江南省造光緒元寶三分六釐銀幣。MS61 PCGS。龍無圈的品種。正背面透出銀白原光，橄欖棕色包漿圍繞幣邊。接近原廠狀態的一枚，令人垂涎。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

37051 Kiangnan. Kuang-hsu 5 Cents ND (1898) AU58 PCGS, KM-Y141a, L&M-241C. Uncircled Dragon variety. On the cusp of Mint State, displaying full luster, a great strike and golden tone in the centers that transitions to rose and blue color along the edges of the character side.

1898年江南省造光緒元寶三分六釐銀幣。AU58 PCGS。龍無圈的品種。近乎原廠狀態，原光。深打，正中位置的金黃包漿向邊緣漸變至玫瑰及藍色調，吸引的一枚。

Estimate: \$1,200-\$1,600

Starting Bid: \$600

37052 Kiangnan. Kuang-hsu 20 Cents CD 1898 MS67 NGC, KM-Y143A.1, L&M-220, Kann-72a. A fully original, essentially flawless example. Both sides are fully lustrous, with the obverse showing only the slightest touch of russet patina, while the reverse has a bright center with golden-russet color around the peripheries. Exceedingly rare in this superb condition and the finest certified piece with no other example finer than MS65.

戊戌（1898年）江南省造光緒元寶一錢四分四釐銀幣。MS67 NGC，

原廠狀態，沒有任何瑕疵。正背面充滿原光，正面有淡棕褐色包漿，背面則能看到明亮的中心與玫瑰色包漿在外邊位置。極為少見的好品相，最高分的一枚。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

37053 Kiangnan. Kuang-hsu 20 Cents CD 1902 MS64 PCGS, KM-Y143a.8, L&M-249. Elusive quality for the issue, displaying choice luster in the fields and flares of attractive copper and blue tone on both sides. If not for a touch of peripheral striking weakness, this coin would have almost certainly obtained a Gem grade.

壬寅(1902年)江南省造光緒元寶一錢四分四釐銀幣。MS64 PCGS。

獨特的品相，正反兩面展現出耀眼的銅藍色包漿及漂亮原光。如非周邊微弱的壓花，相信這枚定必能返到GEM級。

Estimate: \$1,200-\$1,600

Starting Bid: \$600

37054 Kiangnan. Kuang-hsu 20 Cents CD 1905 MS66 PCGS, KM-Y143a.12, L&M-264. Immaculate quality, this piece exhibits an ideal strike that renders the design sharp throughout with almost no marks or signs of past handling seen. Light tone meanders across both sides and where absent, the luster beams with impressive radiance. A truly wonderful example of the type.

乙巳(1905年)江南省造光緒元寶一錢四分四釐銀幣。MS66 PCGS。

展現了完美的壓印，使圖案十分銳利，幾乎沒有任何痕跡或過去處理的跡象。兩面均稍帶包漿，有光彩奪目的耀眼光芒。品相超卓的一枚。

Estimate: \$5,000-\$7,000

Reserve: \$4,500

Amazing Gem Proof Kiangnan Dragon Dollar

精美絕倫GEM級「喜敦廠造」老江南鏡面光邊樣幣

37055 Kiangnan. Kuang-hsu "Plain Edge" Proof Dollar ND (1897)
PR65 NGC, L&M-210, Kann-66 (Kann does not mention plain edge), Chang Foundation page 172 #80. A stunning Plain Edge Proof Pattern. The quality is superb, with a razor-sharp strike and mirrored fields. The surfaces exhibit attractive bluish-gray and golden patina, with no flaws worthy of mention. This is the first example we have offered, and is one of only two Plain Edge Patterns certified by NGC.
 Ex. W&B Capital Collection

Commissioned and struck in a very small number by the Heaton Mint in Birmingham, England, along with four smaller denominations, these few Patterns were shipped, along with sets of dies, to the Nanking mint. An interesting fact is that at this time the Kiangnan Province was no longer in existence. All of the silver coins struck at Nanking were inscribed, "Made in Nanking Province," to differentiate them from Kiangsu coins being struck at this mint. When the Heaton dies arrived at Nanking, a security edge was applied and this original Heaton design used to strike circulation coins.

1897年江南省造光緒元寶七錢二分樣幣。鏡面光邊。PR65 NGC。

珍品，鑄打銳利、表面呈現出吸引的藍灰金色包漿，沒有任何值得一提的瑕疵。我們經手的第一枚，同品種經NGC評為光邊樣幣的只有兩枚，此為其中之一。出自：W&B Capital Collection

當時由英國伯明翰喜頓鑄幣廠委託及鑄造的試作樣幣，另有四個更小面值，這些樣幣及模具都一同運到南京鑄幣廠。有趣的是，當時江南省的建制早已不存在，所有在南京鑄成的銀幣都要刻有“南京製造”字樣，以便區分他們和於同一鑄幣廠所鑄的江蘇錢幣。當模具運達南京，當局為這些幣加上安全印記，並推出市面流通。

「所謂的“江南省”，是清初設置的行省。範圍相當於今天的江蘇省和安徽省，為當時全國最富裕的省份，其賦稅佔全國的三分之一。康熙年分則為江蘇與安徽二省。也就是說，當光緒二十二年(1896年)籌辦江南造幣廠的時候，“江南省”建制早已消失了兩百年。“江南省造”是中國貨幣史上唯一省份名有實無的錢幣，這也是吸引集幣者興趣的原因之一。

江南造幣廠全名“江南鑄造銀元製錢總局”，位於南京，設備是光緒二十二年向當時尚未改名伯明翰造幣廠的喜敦廠訂購。機器在光緒二十三年底全部安裝妥當，同年十二月二十五日(1898年1月17日)正式開鑄。開辦之初幣模由英國伯明翰廠代辦，製作精美，蟠龍造型深受藏家喜愛。打模深郡，鏡面版底精美絕倫的光邊幣樣令人震撼，存世僅數套，為龍銀大珍。」引自「英國喜敦廠造老江南鏡面光邊樣幣 精美絕倫華歷久彌新」孫浩著

Estimate: \$200,000-\$250,000
 Reserve: \$185,000

Elusive Variety Provincial Dragon Dollar

珍罕鷹洋邊老江南

37056 Kiangnan. Kuang-hsu Dollar ND (1897) UNC Details (Cleaning) PCGS, Nanking Mint, KM-Y145.1, L&M-210A, Kann-66d (cross-strokes in both letters "A" of KIANGNAN barely visible). A splendid Mint State example, with superbly defined features and light golden toning. Both sides exhibit lustrous surfaces with only a few tiny marks. Possibly "dipped" in the past, but lightly re-toned. There are very light die-cracks, on the obverse, running through the words KIANG NAN and PROVINCE. The only other example we have found with these exact die-breaks in the example sold by Stack's-Bowers in their August 2011 Hong Kong sale, Lot 60255. Very rare.

1897年江南省造光緒元寶七錢二分銀幣。UNC Details (Cleaning) PCGS。

南京造幣廠。老江南「鷹洋邊」，英文「KIANGNAN」的「A」字橫筆劃不明顯。細節仍非常清晰，帶有淺金色包漿，兩面均有光澤和少量輕微痕跡，狀態極好的一枚。兩面均有光澤及少量細小痕跡。正面在「KIANGNAN」及「PROVINCE」上有極輕量鑄模痕。是我們所見過有同樣鑄模痕的兩枚中的其中之一，另一枚在2011年拍賣會上出售。非常珍罕。

Estimate: \$25,000-\$30,000

Reserve: \$20,000

37057 Kiangnan. Kuang-hsu Dollar ND (1897) AU Details (Surface Hairlines) NGC, Nanking mint, KM-Y145.1, L&M-210A, Kann-66a. Herringbone (Ornamental) edge. Mottled light gray toning sits over underlying luster, with a bold strike and light surface marks. Very scarce.

1897年江南省造光緒元寶七錢二分銀幣。AU Details (Surface Hairlines) NGC。
南京造幣廠。鷹洋邊。帶雜色的淺灰色包漿，有隱約的光澤，深打而且表面只有輕微痕跡，是非常罕見的一枚。
Estimate: \$5,000-\$7,000
Starting Bid: \$2,500

37058 Kiangnan. Kuang-hsu Dollar ND (1897) XF Details (Chopmarked, Polished) NGC, Nanking mint, KM-Y145.1, L&M-210A. Type with “herringbone” edge. Once polished with light golden tone now accompanying the surfaces. A scarce and demanded type in any grade.

1897年江南省造光緒元寶七錢二分銀幣。XF Details (Chopmarked, Polished) NGC，
南京造幣廠。鷹洋邊。壓印完好，曾處理的痕跡，配有淡金色包漿。稀有及受歡迎的版別。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

37059 Kiangnan. Kuang-hsu Dollar CD 1898 VF Details (Chop Mark) PCGS, KM-Y145a.2, L&M-217. Dot for Eyeball/Oblong Scales variety. An attractively toned example with clean, even wear and a few light, unobtrusive chop marks on the reverse. An overall pleasing example.

戊戌(1898年)江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。
凸眼龍。非常吸引，均勻包漿，清晰。整體賞心悅目。
Estimate: \$600-\$1,000
Starting Bid: \$300

37060 Kiangnan. Kuang-hsu Dollar CD 1899 VF Details (Cleaning) PCGS, Nanking mint, KM-Y145a.2, L&M-222, Kann-74. Pale gray and golden colored with subtle cleaning that mixes into the surfaces.

己亥(1899年)江南省造光緒元寶七錢二分銀幣。VF Details (Cleaning) PCGS。
南京造幣廠。淺灰及金色包漿，因輕微清洗過而於幣身表面反映出來。
Estimate: \$700-\$1,000
Starting Bid: \$350

- 37061 Kiangnan. Kuang-hsu Dollar CD 1899 VF Details (Chop Mark) PCGS, KM-Y145a.3, L&M-223.** Redesign/New dragon. Charming cabinet tone, with some even, gentle wear and a few scattered marks and chop marks.

己亥(1899年) 江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。
新龍版。包漿色調迷人，細微痕跡。
Estimate: \$700-\$1,000
Starting Bid: \$350

- 37062 Kiangnan. Kuang-hsu Dollar CD 1900 AU Details (Repaired) PCGS, KM-Y145a.4, L&M-229.** The "repair" noted on the PCGS insert is not readily visible inside the holder.

庚子(1900年)江南省造光緒元寶七錢二分銀幣。AU Details (Repaired) PCGS。
雖PCGS盒上有記載但於幣身上不易察覺修復痕跡。
Estimate: \$800-\$1,200
Starting Bid: \$400

- 37063 Kiangnan. Kuang-hsu Dollar CD 1902 AU Details (Cleaning) PCGS, KM-Y145a.8, L&M-247, Kann-93.** Tone free and noticeably hairlined, but retaining some original mint luster.

壬寅(1902年)江南省造光緒元寶七錢二分銀幣。AU Details (Cleaning) PCGS。
輕微包漿和痕跡，但保有原光。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

- 37064 Kiangnan. Kuang-hsu Dollar CD 1904 MS62 PCGS, KM-Y145a.12, L&M-257, Kann-99; Variety with "HAH" and "CH" and without dots and rosettes.** Lightly toned over both sides and featuring an impressively sharp dragon design.

甲辰(1904年)江南省造光緒元寶七錢二分銀幣。MS62 PCGS。
"HAH"、"CH" 品種，無點和玫瑰花。正背面輕微包漿，龍身壓花深刻細膩。
Estimate: \$1,800-\$2,600
Starting Bid: \$900

- 37065 Kiangnan. Kuang-hsu Dollar CD 1905 AU Details (Chop Mark) PCGS, KM-Y145a.17, L&M-262, Kann-106.** Inverted SY initials in legend on reverse. Cleaned at one time with five small chops visible in the fields on both sides.

乙巳(1905年)江南省造光緒元寶七錢二分銀幣。AU Details (Chop Mark) PCGS。
反轉SY字母品種。曾清洗，能看到五個小戳記。
Estimate: \$600-\$1,000
Starting Bid: \$300

KIANGSU-KIANGSOO

- 37066 Kiangsu-Kiangsoo. Kuang-hsu brass Specimen Pattern 2 Cash ND (1901) SP62 PCGS, KM-Pn2, CCC-230, Duan-1703.** The strike is nearly full and the brass colored surfaces display minor spotting. A very rare pattern issue.

1901年江蘇省造光緒元寶二文銅樣。SP62 PCGS。
打印深峻，銅樣表面帶少許斑點。十分罕見的款式。
Estimate: \$1,300-\$1,500
Starting Bid: \$650

37067 Kirin. Kuang-hsu “Flower Basket” 50 Cents CD 1900 MS61 NGC, KM-Y182.3, L&M-532, Kann-401. CANIARINES error. Sparkling white luster fills the centers, while light copper-golden tone has settled around portions of the peripheries. Highly unusual quality for the issue and a very rare variety that shows CANDARINES misspelled as CANIARINES. While the variety is detailed in Kann’s extensive work, a search of modern auction records yields no other offerings; making our estimate no more than a guess that we could see being easily surpassed. A coin that should excite the specialist!

庚子(1900年)吉林省造光緒元寶三錢六分銀幣。MS61 NGC。

中央位置散發原光，淺銅色的黃金色包漿則圍繞周圍部分，極為罕見的款式及好品相。CANDARINES拼錯成CANIARINES。由於十分少見，近代均沒有出售紀錄，我們相信成交價很容易超越估價。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000

37068 Kirin. Kuang-hsu 50 Cents CD 1904 MS64 PCGS, KM-Y182a.1, L&M-553. A rare offering in this Near-Gem quality, this Kirin minor is a delight in hand. Argent tone is enlivened with hints of gold as the coin is rotated to view the luster. A few minuscule contact marks are noted, but blend well enough into the surfaces that they almost escape notice.

乙巳(1904年)吉林省造光緒元寶三錢六分銀幣。MS64 PCGS，

罕見，近乎Gem級的一枚，賞心悅目。隨著旋轉硬幣以觀看光澤，能發現令人激動興趣的銀色包漿。輕微的接觸痕跡，但幾乎看不見，極為吸引。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

37069 Kirin. Kuang-hsu Dollar CD 1899 XF Details (Repaired) PCGS, KM-Y183, L&M-521, Kann-385, "CANDARINS." A pleasing example of this scarce type and desirable this fine. We were unable to locate any evidence of the repair noted by PCGS, even with the aid of a glass. Perhaps the repair is on the edge and therefore not visible in this holder.

己亥(1899年)吉林省造光緒元寶七錢二分銀幣。XF Details (Repaired) PCGS。

英文「CANDARINS」版別。壓印完好，帶底光。儘管細心觀察，我們也無法確定PCGS評鑑所指的修補位置，或許是在邊緣，而導致我們無法從評級盒中表面看到。整體狀態良好，屬此版中的好品。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

37070 Kirin. Kuang-hsu Dollar CD 1901 XF45 PCGS, KM-Y183a.1, L&M-536. Regular "S" in CANDARINS/dot in the left Manchu character. Noticeable luster remains beneath mottled gray patina with moderate handling marks.

Ex. H.F. Bowker East Asia Collection

辛丑(1901年)吉林省造光緒元寶七錢二分銀幣。XF45 PCGS。

斑駁灰色的包漿下有光澤，有適度的痕跡。具有一定的吸引力。出自：H.F. Bowker East Asia Collection。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

37071 Kirin. Kuang-hsu Dollar CD 1902 AU Details (Harshly Cleaned) NGC, KM-Y183a.1, L&M-542. Though featuring some heavy cleaning, this piece has begun to re-tone nicely, with some russet and burgundy hues scattered near the peripheries. A light countermark on the scales of the dragon is noted for completeness.

Ex. Patrick Tan Collection

壬寅(1902年)吉林省造光緒元寶七錢二分銀幣。AU Details (Harshly Cleaned) NGC。

雖然曾被清潔，但整體細節仍然清晰。玫瑰色包漿分散在周圍。出自：Patrick Tan Collection。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

37072 Kirin. Kuang-hsu Dollar CD 1903 AU50 PCGS, KM-Y183a.2, L&M-547. Beautifully toned, this scarce piece retains sharp detail and bears few obvious contact marks despite its time spent in circulation.

癸卯(1903年)吉林省造光緒元寶七錢二分銀幣。AU50 PCGS。

稀少的品種，包漿漂亮吸引，保留了清晰的細節，儘管曾經流通，並沒有明顯的接觸痕跡。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

- 37073 Kirin. Kuang-hsu Dollar CD 1905 AU55 NGC, KM-Y183a.2, L&M-557. Rosettes variety. Superbly struck, with lustrous, silvery surfaces and only the slightest touch of rubbing on the high points. Scarce in this condition. Ex. Wang Collection**

乙巳(1905年)吉林省造光緒元寶七錢二分銀幣。AU55 NGC。

太極。壓印深峻、銀白光度、頂端有輕微擦痕。此狀態難得一見。

Estimate: \$1,800-\$2,200

Starting Bid: \$900

- 37074 Kirin. Kuang-hsu Dollar CD 1905 XF Details (Surface Hairlines) NGC, KM-Y183a.2, L&M-557, Kann-513. No dot within Mancho script. Some remaining luster, with moderate contact marks.**

乙巳(1905年)吉林省造光緒元寶七錢二分銀幣。XF Details (Surface Hairlines) NGC。

滿文無點版。帶有光澤、適度的接觸痕跡。

Estimate: \$800-\$1,000

Starting Bid: \$400

- 37075 Guangxi (Kwangsi) 10 Tael Square Trough Ingot, 371gm, 57.8x47.6mm. The top stamp reads, "Zheng Yin Rong," the left stamp reads, "1894. 8th month," the 4 small side stamps all read, "Zheng Yin Bao Huan." The right stamp has been defaced. Included is a photo certificate of authentication from Hua Xia grading service. XF Details, with one stamp defaced.**

1894年廣西方槽形十兩銀錠。XF Details。

57.8x47.6毫米。371克。保存完好，字戳清晰完整，上面蓋有「坤寶榮」，左邊為「甲午八月」，四邊則為「正印包換」。附有華夏評級證書。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

KWANGTUNG

37076 Guangdong (Kwangtung) Maritime Customs 10 Tael Square Trough Ingot, Cribb Class LVIII, 3 Stamps, 339.32gm, 57x45mm (the ingot, not the holder). Certified XF, and authentic, and put in a secure holder, by the China certification service Hua Xia. Rare.

清代道光三十年粵海關十兩銀錠。

三印方型銀錠。在上面顯示三個矩形戳記，包括粵海關，垂直戳記有道光三十年。稀有而且受歡迎的銀錠。此枚已由中國華夏認證服務機構認證，驗明真偽。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

37077 Kwangtung. Kuang-hsu Specimen Pattern 3.65 Candareens (5 Cents) ND (1889) SP40 PCGS, KM-Y194, L&M-127, Kann-20. An extremely rare pattern issue. This example is well-struck, with light russet patina over minimally marked surfaces and touches of remaining luster. The first example we have offered.

1889年廣東省光緒元寶三分六釐五銀樣幣。SP40 PCGS。是極度稀少的品種。深打，帶淺赤褐色包漿及幾絲光澤，表面沒有明顯痕跡，是我們出售的第一枚。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

Pristine Kwangtung Specimen 10 Cents

極品廣東「七三反版」壹角樣幣

37078 Kwangtung. Kuang-hsu Specimen Trial 7-3/10 Candareens (10 Cents) ND (1889) SP67 PCGS, Heaton mint, KM-Y195, L&M-126 (126A?), Kann-19. A remarkable Specimen (Proof) example of this first Kwangtung silver issue. The strike is absolutely perfect as one would expect of Specimen coins produced at the Heaton mint. A touch of golden toning covers the satiny/prooflike surfaces, with frosted devices and distinct cameo contrast. No imperfections are noted. This is the single finest example of this Extremely rare Heaton mint Trial strike certified by either PCGS or NGC.

In 1889 the Heaton mint delivered all the needed equipment to Canton to set up a very large minting facility. Along with the equipment, the mint sent dies for the initial coinage and 5 trial pieces each of the 5, 10, and 20 Cents, with 10 pieces of the Dollar. These dies were used to strike the first Provincial silver Dragon coinage. This coinage was not accepted, as the weights were higher than foreign coinage currently in circulation. Most were withdrawn and melted. No one knows exactly how many of the Specimen Trial strikes were produced, but few have surfaced and only five pieces have been certified, no others match this near-perfect piece.

1889年廣東省造光緒元寶七分三釐銀樣幣。SP67 PCGS，喜敦造幣廠。七三反版系列。首次發行的廣東省造系列銀幣的樣幣，經典的一枚。不負眾望，幣身展現喜敦造幣廠一貫的完美壓印，深峻尖銳，賞心悅目。品相似呈鏡面狀態，表面有淡金黃色包漿，高浮雕，相信是該廠內部試樣。這枚是NGC及PCGS所認證，極罕的喜敦造幣廠出產的樣幣中品相最卓越出眾的一枚。此系列樣幣的鑄造量從未被披露，但幾乎沒有出現過，極罕。至今僅有五枚被認證，而沒有任何一枚的品相能媲美這枚珍品瑰寶。

1889年喜敦造幣廠運送所有設備到廣州，設立極具規模的廣東錢局，亦是中國首座以現代造幣機器印製錢幣的造幣廠。當局使用的機器、原模及各種設備皆向喜敦造幣廠訂購。首批試鑄幣共五枚，面值分別為壹圓、伍角、貳角、壹角和伍分。作為首批廣東省造龍銀，原目的為想藉此取代當時在中國境內流通的銀元，其後卻因含銀量稍多而不被接受，撤收回爐。「七三反版」的設計亦是其後龍幣的範本，在中國造幣歷史上富有意義。

Estimate: \$30,000-\$50,000

Starting Bid: \$15,000

37079 Kwangtung. Kuang-hsu silver Pattern 7 3/10 Candareens (10 Cents) ND (1889) MS63 NGC, KM-Y195, L&M-126, Kann-19. Sharply struck, with full mint luster beneath light gold and russet toning. The surfaces display only minor marks and the appearance is original and superb. A very rare issue. As with the previous 5 cent pattern, it is possible that these Patterns were struck at the Kwangtung mint in 1890, not 1889.

1889年廣東省造光緒元寶七分三釐銀樣幣。MS63 NGC。

深打，帶有淺金褐色的包漿，整體光澤充沛。表面只有很少量痕跡而且保存狀態極好及完整，非常罕有的一枚。與另一枚三分六釐銀幣相比，這枚有可能是1890年在廣東造幣廠鑄造而非1889年。

Estimate: \$15,000-\$20,000

Reserve: \$15,000

Amazing Kwangtung Gem Specimen 20 Cents

極罕Gem級「七三反版」貳角樣幣

37080 Kwangtung. Kuang-hsu Specimen Trial 1 Mace and 4-3/5 Candareens (20 Cents) ND (1889) SP65 PCGS, Heaton mint, KM-Y196, L&M-125 (125A?), Kann-18. A worthy match to the previous 10 Cent issue of this type Rare Trial type. The strike is superb, with a touch of golden and russet patina. The fields display the gorgeous satiny/prooflike appearance often seen with Heaton mint Specimen (Proof) issues. Only a very few tiny handling marks prevent a higher grade, but they do not interfere with the fabulous eye-appeal of this special coin. As with the previous 10 Cent issue, this piece is the finest example of the Heaton Trial issue certified by either PCGS, or NGC. Extremely rare with only a very few pieces known to exist.

1889年廣東省造光緒元寶一錢四分六釐銀樣幣。SP65 PCGS，

喜敦造幣廠。七三反版系列。與上一拍品編號的一角銀樣匹配的一枚。精湛鑄工，字體尖銳，龍鱗飽滿；淡金、紅褐色及銅綠色包漿。這枚精美樣幣展示了喜敦造幣廠所印製的錢幣常見的緞面特徵，外觀華麗吸睛。只有很輕微的接觸痕跡，限制了評分，但不減這枚的吸引力。跟一角同樣，這枚亦是經由PCGS及NGC所認證中，最高分的喜敦造樣幣。非常罕見，已知存世者甚少。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000

**An Incredible Heaton Mint Specimen Superb Gem 50 Cents
The Finest Known Example!**

令人驚嘆的Gem級喜敦廠造「七三反版」半圓樣幣！

37081 Kwangtung. Kuang-hsu silver Specimen Trial 3 Mace and 6-1/2 Candareens (50 Cents) ND (1889) SP67 NGC, KM-Y197, L&M-124 (124A?), Kann-17. Another example of these fantastic Heaton mint Specimen trial issues. The obverse is fully mirrored prooflike, while the reverse, although quite reflective, has a superb satiny appearance. The devices are fully struck with no noticeable imperfections. a slight very light russet patina covers most of the coin and the appearance is superb. As with the two previous issues, only a very few pieces are known and this piece is the finest certified by NGC and PCGS combined.
Ex. Chinese Family Collection

1889年廣東省造光緒元寶三錢六分五釐銀樣幣。SP67 NGC，

喜敦造幣廠。七三反版系列。另一枚夢幻的例子。正面呈完美鏡面，背面展示原光及精湛的外觀，令人讚嘆！喜敦造幣廠一貫的完整印壓，精美深刻，龍像立體精緻，氣勢凌人。龍上鑄有中字「廣東省造」，下方則為面值「庫平三錢六分五釐」。硬幣頂部可見淡淡的紅棕色包漿，富有味道。這枚也是NGC及PCGS所認證的喜敦造幣廠出產的樣幣中品相最上乘的一枚。
出自: Chinese Family Collection

當時兩廣總督張之洞奏請試辦廣東錢局，於1887年獲准成立，成為中國第一座以現代造幣機器印製錢幣，及世界規模最大的造幣廠。首批樣幣由英倫偉恩設計雕刻。這一套銀樣在喜敦造幣廠鑄好後被送到中國駐倫敦大使館。七三反版這名稱反映了其含銀重量，而這亦成為了這品種逼不得已退出市場流通的原因。

局方當時設計這系列，原打算藉錢幣的發行而取代當時在中國境內流通的外國銀元。唯其含銀量比七錢二分稍多，使用時需計算兌換，不受商民接受和歡迎，最終整個系列被回收。雖只曾短暫流通，這系列作為第一批使用現代化機器印壓的錢幣，所採用的蟠龍設計更成為了後來各省鑄造龍幣的範本，於中國造幣歷史上有著極深的意義和價值。

Estimate: \$100,000-\$150,000

Starting Bid: \$50,000

Beautiful First Issue “Reversed Legend” Kwangtung Pattern

精美”廣東七三反版”半圓樣幣

37082 Kwangtung, Kuang-hsu silver Specimen Trial 3 Mace and 6-1/2 Candareens (50 Cents) ND (1889) AU55 NGC, Heaton mint, KM-Y197, L&M-124, Kann-17, Wenchao-553. An extremely elusive type that features the unique design composition of Chinese characters around the dragon, English around the Manchu and Chinese centers on the other side and a heavier weight of 3 mace and 6-1/2 candareens versus the later adopted standard of 3 mace and 6 candareens. Despite briefly circulating, this example remains attractive and extremely presentable, displaying no eye-catching marks and only trivial detail loss on the highest portions of the design. Pastel gold and mauve tone sweeps over both sides and imparts a great deal of originality as well. Altogether pleasing, this coin deserves serious consideration from any collector of early Imperial issues.
Ex. Italia Collection

1889年廣東省造光緒元寶三錢六分五釐銀樣幣。 AU55 NGC,

英國喜敦造幣廠。”七三反版”，獨特的一枚，屬廣東版式的首批。正面中心為漢文及滿文，外圈刻上英文以便與洋人交易；背面正中有一蟠龍，上下刻有漢文「廣東省造」及「三錢六分五釐」。其設計跟日後各省所鑄龍銀圖樣正面全為中文，英文在龍圖一面正好相反，故有“反版”之稱。

「廣東七三反版系列銀幣是中國最早建廠以造幣專用機器正式生產的錢幣，為廣東錢局設計廠房及提供全套機具設備的是英國伯明翰喜敦造幣廠，由該廠在英國雕模時僅製作七錢三分、三錢六分五釐、一錢四分六釐及七分三釐四種，而其幣模則由該廠委託名雕刻師艾倫韋恩擔綱，刻妥後再轉交廣東錢局。」—孫浩

此枚試鑄幣面值為三錢六分五釐。這面值是在七錢三分的基礎上換算出來，但由於後來壹圓的面值減到七錢二分，導致其後半圓錢幣面值繼而改成三錢六分。這枚試鑄樣幣設計精美，鑄工深峻尖銳，可見龍鱗飽滿，細節清晰可見。整枚裏有原味包漿和帶有原光，品相卓越。儘管有輕微流通痕跡，亦絲毫不減這枚的吸引力。這枚深具歷史及收藏價值，萬勿錯過！
Estimate: \$10,000-\$15,000
Starting Bid: \$5,000

Extremely Rare 2nd Variety “Reversed Legends” Pattern 50 Cents

頂級珍品「七二反版」半圓樣幣

37083 Kwangtung, Kuang-hsu silver Pattern 3 Mace and 6 Candareens (50 Cents) ND (1889) MS63 NGC, KM-Y197.1, L&M-129, Kann-22. Sharply struck, with mottled blue and gray toning over lustrous, minimally marked surfaces. An exceedingly rare Pattern issue, struck in very small numbers and never introduced into circulation.

In 1889 a new mint was opened in Kwangtung. A series of 5 coins were struck: 3.65 Candareens (5 Cents), 7-3/10 Candareens (10 Cents), 1 Mace 4-3/5 Candareens (20 Cents), 3 Mace 6-1/2 Candareens (50 Cents), and 7 Mace 3 Candareens. These pieces were struck, and entered into circulation, to replace foreign silver coins. It was determined that these newly produced issues were heavier than the corresponding foreign silver coins, and this first Kwangtung issue was quickly removed from circulation and melted. Soon thereafter, a second series of Pattern coins was struck, of a slightly reduced weight, and this second series, struck in extremely small quantities, did not gain official approval from Peking. In the following year, the Kwangtung mint struck a re-designed third series of coins and this series was approved and adopted as the standard silver coins.

The 1889 second series is among the rarest and most coveted, of all Chinese Provincial coin issues. The example offered here is one of only two certified examples of the Second Series 3 Mace 6 Candareens (50 Cents). This piece is the only example of the type that we have had the pleasure of offering at auction, and is one of the truly classic Chinese numismatic rarities. It was missing from the Kann Collection, Bowker Collection, and the Irving Goodman Collection. This example is the plate coin from the Michael Chou book, “Top Chinese Coins-Silver Coins,” where it is listed as being from the 1996 Singapore Auction, Lot 355. Ex. W&B Capital Collection

1889年廣東省造三錢六分銀樣幣。MS63 NGC。
廣東七二反版。精美雕琢，紋飾清晰，藍灰色包漿下底光充沛，無明顯瑕疵。出眾罕有的樣幣，鑄造量極為稀少，同時完全未曾流通。

1889年廣東新開鑄幣廠，分別鑄造了五款面值：三分六釐半(5仙)、七分三釐(1角)、一錢四分(2角)、三錢六分(5角)、七錢二分(1元)。幣廠鑄造以上面值並使其流通以取代當時的外國銀幣。當時廣東錢局以西洋機器造幣之處，壹圓主幣每枚重七錢三分，為便利對外交易正面列有英文。但是由於這批新鑄的錢幣比較重，於是很快便由當局回收及溶化。其後減重為七錢二分，唯數量極少，和沒有得到北京的正式批准。翌年，廣東鑄幣廠重新設計第三系列錢幣，而第三系列最終被批准及採用為標準銀幣，得以流通。

由此可見，於1889年廣東鑄幣廠所鑄的第二批“七二反版”系列是在中國製作原模的第一套錢幣，也是最為稀少。除了收藏價值外更具有獨特的歷史意義。此枚為已評鑑的第二批三錢六分銀幣中僅有的兩枚之一。我們非常榮幸能夠將此幣呈現於是次在拍賣中，其為中國真正經典的錢幣之一，許多系列都缺少它的蹤影，藏家們絕對不容錯過。

出自：W&B Capital Collection

Estimate: \$200,000-\$250,000

Reserve: \$185,000

37084 Kwangtung. Kuang-hsu silver Specimen 20 Cents ND (1890-1908) SP64 PCGS, Guangzhou (Canton) mint, KM-Y201, L&M-135, Kann-28. Well struck, with lustrous, brilliant white surfaces. The fields are nicely mirrored and the surfaces exhibit only a few small marks. As you will read further in descriptions of larger denominations of this corrected design Specimen, this type was the first generally accepted design of coins from the mint in Kwangtung following two unaccepted designs in 1889.

1890-08年廣東省造光緒元寶一錢四分四厘銀樣幣。SP64 PCGS,

廣東錢局。鑄功精美，有光澤，銀光飽滿。底版鏡面，只有幾個細小擦痕。與其他較高面值樣幣一樣，是最終被廣東省採納進行大量生產的設計，此前於1889年期間曾試鑄兩個版別，但因受到反對而不被接受。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

37085 Kwangtung. Kuang-hsu silver Specimen 50 Cents ND (1890-05) SP64 PCGS, Guangzhou (Canton) mint, KM-Y202, L&M-134, Kann-27. Well struck, with frosted devices and proof-like fields. A slight trace of golden patina is noted and light contact marks define this near-Gem example. This type, with the English legend on the reverse, corrects a design that was highly criticized. The other Provinces followed suit and this design became uniform for all the Dragon coinage.

1890-05年廣東省造光緒元寶三錢六分銀樣幣。SP64 PCGS, 廣東錢局。深打，霧面，底版精美如精製幣。淡淡的金色包漿，輕微的接觸痕跡。此枚修正了之前英文文字印在中國年號之外而引起強烈反對的問題。隨後，其他省份同時跟隨，統一了“龍洋”的設計。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

37086 Kwangtung. Kuang-hsu Specimen Dollar ND (1890-1908) SP63 NGC, Guangzhou (Canton) mint, KM-Y203, L&M-133, Kann-26. This issue began a major change in the design of the “Dragon” Dollar. Previously, the English legends appeared on the obverse of the coins. This policy met with opposition, both in the general public and also among the minting authorities. This Kwangtung issue was the first issue to reverse the English legend from the obverse (legend side) to the reverse (dragon side.) A small number of presentation Specimens (or Proofs) were struck, and later the type was struck in large quantities for general circulation. This appealing example has a near-flawless strike, with a few small handling marks defining the grade. The fields are nicely mirrored and a hint of golden toning adds to the appeal.

1890-1908年廣東省造光緒元寶七錢二分銀樣幣。SP63 NGC, 廣東錢局。與廣東較早前鑄造的“龍洋”有很大變化。為第一套廣東錢局七二正版系列代表。此前所鑄的幣中英文在硬幣正背面排放相反。最初所鑄漢文印在蟠龍之外，而英文文字則印在中國年號之外，但這受到官民的反對。於是清朝官員請事皇帝後，便將中英文文字排放對掉。而此枚正是修改後的小量試鑄樣幣其中一枚，後來被大量發行成流通幣。這枚鑄功近乎完美，只有細小觸碰痕跡，而且底版呈鏡面，光澤充足，帶一絲金色包漿，更添其吸引力。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500

Rare and Attractively Designed Republic Copper Pattern Cent

稀有且設計精湛的廣東壹仙銅樣幣

37087 Kwangtung. Republic copper Specimen Pattern Cent 1936 SP62 Brown PCGS, KM-Pn28, CL-KT28, CCC-18, single level central hole. Obv. Five goats below central hole with Chinese inscription above. Rev. Sheaf of rice with denomination. An extremely rare pattern issue and the only example we have seen of this variety.

民國廿五年(1936)廣東省造”五羊圖”壹仙銅樣。SP62 Brown PCGS。

此幣中心有圓孔。幣的兩面分別有五羊及嘉禾圖案。廣州有五羊仙人的傳說，故有五羊城之稱。此幣以五羊圖案代表廣東，極具風格，設計精美獨特，可謂民國銅元之最。然而發行後不久即被收回，傳世量極少，是深受藏家們喜愛的珍品，絕對不能錯過。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000

SHANSI

37088 Kwangtung. Republic Sun Yat-sen 20 Cents Year 18 (1929) MS66 NGC, KM-Y426, L&M-158. Remarkable quality for the issue, enveloped in satiny luster throughout, with obverse surfaces that are essentially white, while the reverse features a delightful mixture of vibrant toning. One of only two graded MS66 by NGC with none certified finer.

民國十八年(1929)廣東省造孫中山像貳毫。MS66 NGC, 品相非常好, 緞面光澤, 正面銀白, 背面五彩包漿。只有兩枚獲NGC評為MS66, 是目前評分最高。

Estimate: \$400-\$800

Starting Bid: \$200

MANCHURIAN PROVINCES

37089 Manchurian Provinces. Kuang-hsu 50 Cents Year 33 (1907) AU Details (Repaired) PCGS, Fengtien mint at Mukden, L&M-488, KM-Y211, Kann-256. A conditionally rare issue, the strike is quite bold, with considerable remaining luster. The small repair, which appears to be a crude attempt to cover a small scratch, is on the reverse rim between 5 and 6 o'clock. Besides this small repaired area, the overall appearance is quite nice.

光緒三十三年(1907)東三省造三錢六分銀幣。AU Details (Repaired) PCGS。

奉天機器局造。保存狀態難得, 壓印良好, 猶有餘光。背面邊緣處雖經輕微修補, 整體仍十分不錯。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37090 Manchurian Provinces. Republic 20 Cents ND (1912) MS66 PCGS, KM-Y213A.6, L&M-500, Kann-266, "PROVIENCES," Dragon with double circle eyes. This conditionally very scarce issue displays brilliant white luster, with bold details and surfaces showing only a few minor obverse spots. Exceptional appearance for the stated grade.

1912年東三省造宣統元寶一錢四分四厘銀幣。MS66 PCGS, "PROVIENCES", 龍帶雙圈。銀光澤飽滿, 深打, 細節銳利, 只有正面有一些小點。品相優異。

Estimate: \$600-\$700

Starting Bid: \$300

37091 Shansi. Republic nickel Pattern 5 Cents Year 14 (1925) MS65 NGC, KM-Pn2. A remarkable example of this very rare pattern issue, beautifully struck with faint olive-gold tone over vibrant luster.

民國十四年(1925)山西省造伍分鎳樣幣。MS65 NGC, 非常罕見的品種, 保存完好, 全光, 淡橄欖金色調包漿。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

37092 Sinkiang. Kuang-hsu Sar (Tael) ND (1905) VF30 NGC, KM-Y7.2, L&M-814. Uncircled Dragon/Turki Legend variety. Attractively detailed for the issue with gray tone that deepens towards the edges. Only the second example of this type that we've sold, the last being a PCGS-graded XF45 that brought \$22,705 in our December 2016 Hong Kong auction.

1905年新疆餉銀一兩。VF30 NGC。

大飛龍，背面有回文，龍圖外無圈。誘人的灰色包漿，留有余光，在邊緣漸變深邃。僅為我們出售過同品種的第二枚，當時那一枚被PCGS評級為XF45並於2016年以\$22,705美元在香港出售。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

37093 Sinkiang. Kuang-hsu gold 2 Mace (Miscals) ND (1906) AU Details (Scratches, Cleaned) NGC, Tihwa mint, KM-Y9, Fr-7b, L&M-1050, Kann-1507. Obv. Dragon, with Turki inscription. Rev. Inscription within a circle, "Army Ration Gold 2 Mace." A very rare gold issue struck by the military governor of Sinkiang and produced for only four months. The present offering bears a few reverse scratches over brightened surfaces, highly textured from a worn and heavily reworked die.

1906年新疆餉金二錢金幣。AU Details (Scratches, Cleaned) NGC。

迪化造幣廠。正面：龍圖案與回文刻字，回文漢譯為“餉金二錢”。背面：在圓圈內刻有中文「餉金二錢」的字樣。此金幣實際鑄造期很短，當時由新疆布政使下令鑄造，主要作為軍餉之用，並限定在四個月期間鑄造，是十分罕見的金幣。反面明亮的表面上有少量痕跡，以及因鑄模不斷重複使用而造成的粗糙感。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

37094 Sinkiang. Republic Dollar 1949 AU Details (Scratches) NGC, KM-Y46.5, L&M-843, Kann-1275. Variety with date 1949, in Chinese, at bottom of the reverse. Well-struck for the issue, with luster remaining. The noted scratches are on the obverse to the left of the "1." A very scarce variety.
Ex. Wa She Wong Collection

1949年新疆省造幣廠鑄壹圓銀幣。AU Details (Scratches) NGC。

日期用了數字和漢字的兩種寫法。深打，表面仍留有光澤。正面的「1」字左邊能看到細小痕跡。非常珍罕的一枚。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

SZECHUAN

37095 Szechuan. Qing Dynasty Certified "Kettledrum" Type 10 Tael Tax Ingot Sycee, Cribb Class XL, 375.54gm, 60x51mm. Two rectangular stamps, VF.

清代四川十兩圓錠。

重375.54克，60x51毫米，「鼓」形，有兩個長方形戳記。右側戳記：宜賓縣。

Estimate: \$800-\$1,000

Starting Bid: \$400

37096 Szechuan. Kuang-hsu Dollar ND (1901-1908) XF40 NGC, KM-Y238, L&M-345. Narrow-faced dragon. Toned throughout with deeply colored legends that are near charcoal in hue and centers that are mostly golden with faint multicolored iridescence. An ideal coin for the lover of original tone.

1901-08年四川省造光緒元寶七錢二分銀幣。XF40 NGC。

窄面龍。木炭色調的包裝濃厚，正中位置帶有橙金色調，微弱的彩虹包漿。原味愛好者而言十分理想的一枚。

Estimate: \$800-\$1,200

Starting Bid: \$400

37097 Szechuan. Kuang-hsu Dollar ND (1901-08) VF20 PCGS, Chengtu mint, KM-Y238, L&M-345. Though experiencing a moderate degree of circulation and some slight spotting on the reverse, this piece nevertheless remains a charming example of the type and one which features a solid, clean strike.

1901-08年四川省造光緒元寶七錢二分銀幣。VF20 PCGS。

庫字無頭車版。成都鑄幣廠，中度流通，微細痕跡。仍無損吸引力，清晰深打。

Estimate: \$600-\$800

Starting Bid: \$300

37098 Szechuan-Tibet. Fantasy 50 Cents ND MS63 NGC, KMX-427, Kann-B28. Obv. Facing bust of the Empress. Rev. Floral wreath surrounding Chinese characters denoting "made in Szechuan." Superbly struck, with gray patina over lustrous surfaces. No apparent flaws are noted. Very scarce in this choice condition.

四川省造慈禧造幣半圓銀幣。MS63 NGC。

正面：慈禧太后的正面半身像。反面：花圈圍繞著「四川省造」的文字。深打，帶光澤，表面有灰色包漿，沒有明顯瑕疵。狀態完好的罕見一枚。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

37099 Taiwan. "Military Ration" Dollar ND (ca. 1836) VF Details (Rim Damage, Cleaned) NGC, L&M-312, Kann-7a, edge milling of circles and squares, as one might see on a Spanish colonial 8 Reales. The obverse has two Chinese characters with an unknown signature below, the two normal chopmarks are noted as seen on the original examples. The reverse has four Chinese characters. Each side has a small punch, or test mark. The surfaces show tooling, and smoothing, with evidence of corrosion. An extremely rare type.

These Military Ration Dollars were issued during one of the frequent rebellions seeking to sever the Qing dynasty control of Taiwan. This particular rebellion was quelled in 1840 at a very high cost.

1836年軍餉足紋通行。VF Details (Rim Damage, Cleaned) NGC。

正面上方為“軍餉”二字，下方為簽字花押，普遍認為是“謹慎”，另有“協”和“昌”戳記，正背面有花星。正背面均有小沖孔，或是測試標記。表面有加工和平滑，有痕跡。一種非常罕見的類型。這些軍餉是在平定頻繁叛亂期間發行的。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

Minimally Chopped “Old Man” Dollar

極少戳印的台灣老公銀餅

37100 Taiwan. Chang Wen “Old Man” Dollar ND (1838-50) UNC Details (Reverse Scratched, Chopmarked) NGC, KM-C25.3, L&M-316, Kann-1. Issued by the Taiwan Dao to fund military action against the Ching court. This example has a minor area of soft-strike on the obverse at 5 o'clock, but otherwise the strike is quite bold. Two very small chopmarks are noted on the obverse, as well as the two assayer's marks below the cauldron on the reverse. The surfaces are free of wear and considerable mint luster remains on both the obverse and reverse. Even with a small scratch at the top of the cauldron, this piece is, by far, the finest example we have ever seen of the type.

1838-1850年台灣老公銀餅。UNC Details (Reverse Scratched, Chopmarked) NGC。

“十九世紀初嘉慶道光年間，鴉片輸入中國的數量激增後對外貿易由出超變成了入超，白銀外流造成銀價上揚，民眾稱番銀的外國銀元身價也隨之高漲。道光十七年（1837年），台灣還發布洋銀出口禁令。這時候的台灣，要穩定物價又要有足夠可供流通用的銀元，就只有自己製造了。

“老公銀”就是在這樣的背景下產生，是清代能留傳下來的銀餅中年代最早的，具有重要的歷史意義及收藏價值。有關它製作的年度，記載未見官方檔案，僅能從各類中外文獻中尋找蛛絲馬跡。

台灣老公銀餅是以簡單的機械工具及製作粗糙的鐵模打造，模具需經常換新，仔細比對下可能枚枚不同。戳印中有些並非流通時發生，而是發行前加蓋的。

存世的道光老公銀餅上面都有戳記，有的非常多，這是老公銀工藝粗陋，不若西洋銀元精美，民眾擔心有偽或其中夾有鉛錫，故用鑿子敲打以辨良窳；留存下來的鑿痕累累，完整的罕見。” 引自《台灣老公銀——中國流傳最早的銀餅》孫浩

此枚正面有一處壓印但不明顯，其餘壓印清晰可見。正面有兩處細小戳印，以及在反面有兩處小痕跡。外觀上沒有磨損，而且兩面均留有相當多的原始光澤。是我們見過的同款品當中最優秀的一枚，藏家不容錯過！

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000

A Beautifully Presented “Lotus” Dollar

極美台灣如意銀餅

37101 Taiwan. Ju-I Military Ration “Lotus” Dollar ND (1853) XF Details (Chopmarked) NGC, Tainan mint, KM-C25-4. L&M-323, Kann-2, Chang Foundation-pg. 50#19. A rare and iconic Asian issue, struck for a two month period in 1853 by the Taiwanese treasury to pay the military during an uprising brought about by Li Shek and Lin Kung in the city of Fung Shan. The front of this type illustrates a floral vase, while the reverse design, from which it’s popular name has been derived, displays crossed lotus flowers. At top of the flowers, a maker’s chop for “prosperity” appears, while at the bottom, a stacked six and eight character define the weight as 6 mace and 8 candareens. Seldom offered, this coin is among the most visually pleasing that we have seen of the type. While the design is often nearly obliterated by later merchant chops, the surfaces of this example hold relatively few. The underlying details also remain bold, with little evidence of highpoint wear and handling, while present, has blended seamlessly into the fabric of the coin’s surfaces. Perhaps equally vital to this example’s choice appearance is the alluring tone that has settled over both sides. Predominately a mixture of blue, green and gold hue, the obverse displays a small crescent of color around the edges, while the reverse is entirely painted in these lovely shades. All considered, one of our favorite coins in this entire auction because of its “character”, and when combined with its impressive rarity and historic nature, certainly deserving placement in world-class numismatic cabinet!
Ex. J.C. Lee Collection

1853年台灣如意軍餉銀餅。XF Details (Chopmarked) NGC, 台南造幣廠。1853年四月林恭與李石起事，發動鳳山民變，由於軍需不足，於是需要鑄造如意銀餅以應軍餉。銀餅正面有聚寶盤和珍寶樹圖案，背面為交叉的如意。正面鑄有“府庫軍餉”，背面鑄有“足紋通行”六八銀餅。很罕見，一般所見品相都很差，這枚是我們見過品相最好的一枚。銀餅多被打了很多戳記，但這枚相對較少。細節還保留完好，幾乎沒有磨損和處理的痕跡，非常難得。而且正背面包漿都十分吸引，正面有一小彎月形混合了藍色，綠色和金色色調，而這色調在整個背面都可看見。這銀餅可以說是本場拍賣中我們最喜歡的硬幣之一，皆因其獨特性，稀有度和歷史意義，絕對值得好好珍藏！來自：J.C. Lee Collection
Estimate: \$20,000-\$40,000
Starting Bid: \$10,000

TIBET

37102 Taiwan. Kuang-hsu 10 Cents ND (1893-1894) MS63 NGC, KM-Y247.1, L&M-328. Intermitant dark tone is observed in the centers and dazzling luster accompanies the outer legends. A couple stray marks on the dragon side prevent Gem certification.

1893-1894年臺灣製造光緒元寶七分二釐銀幣。MS63 NGC。

中央有深色包漿，外圍圖案具耀眼光彩。龍上的一些痕跡局限了其評級。

Estimate: \$1,200-\$1,500

Starting Bid: \$600

37103 Taiwan. Republic gold 2000 Yuan Year 55 (1966) MS65 PCGS, M-Y544, Fr-17, L&M-1042. Commemorating the 80th birthday of Chiang Kai-shek. A sharply struck example that is better than most seen.

民國五十五年(1966)蔣總統八秩華誕貳仟圓金幣。MS65 PCGS。

紀念蔣介石八十生日。深打，比一般的品相較佳。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

37104 Taiwan. Republic gold 2000 Yuan Year 55 (1966) MS65 PCGS, KM-Y544, Fr-17, L&M-1042. Commemorating the 80th birthday of Chiang Kai-shek.

民國五十五年(1966)蔣總統八秩華誕貳仟圓金幣。MS65 PCGS。

紀念“蔣總統八秩華誕”。深打，光澤柔和。

Estimate: \$1,200-\$1,400

Starting Bid: \$600

37105 Tibet. Theocracy Srang Year 1 (1909) MS61 NGC, Dode mint, KM-Y9, L&M-657. Impressive originality is preserved throughout, with variegated tan and brown color that is scattered over both side and apparent underlying luster that appears unaffected by brief circulation. While commonplace for the type, a touch of striking softness is observed along portions of the edges and perhaps prevented a finer grade.

1909年西藏一兩銀幣。MS61 NGC。西藏造幣廠。令人印象深刻的原光，細節保存極佳，兩側散佈色彩斑斕的褐色包漿，並且表現出明顯的光澤。幣邊緣有痕跡亦相當常見，因此限制了其評分。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

37106 Tibet. Theocracy Srang BE 15-43 (1909) AU53 PCGS, KM-Y12, L&M-656. Strong detail for the grade, with original tannish-gray surfaces that possess underlying luster. A small, natural planchet inclusion is noted on the dragon for accuracy's sake.

1909年西藏獅圖一兩銀幣。AU53 PCGS。鑄工深峻，細節分明，原始的包漿。為了準確鑄造的緣故，在獅身圖案身上可以注意到一個小而天然的鑽。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

37107 Tibet. Theocracy Kuang-hsu gold Off-Metal 1/2 Rupee ND (1905) AU55 NGC, KM-Y2a, L&M-361var. (Szechuan), Kann-585var. (Szechuan). A rose-orange toned example of this off-metal striking, with full definition throughout the design, little observed highpoint wear, and a sparkling appearance in the fields. A small flan imperfection appears in the field to the left of the central bust, and light handling, including a set of well-blended marks near the edge at 4 o'clock, define the grade. Very rarely encountered in gold and as a result, a coin that should fit nicely into a collection of important coins from the Imperial period.
From The Formosa Collection

1905年四川省造1/2盧比金幣。AU55 NGC, 呈玫瑰橙色包漿, 鑄打深峻, 設計精細完美, 幾乎沒有觀察到的特別痕跡, 閃閃發光, 令人賞心悅目。唯中央人物左側中有一個小瑕疵, 限制了等級。罕見的四川金幣, 是收藏清代帝國時期錢幣藏家不容錯過的珍品。出自: The Formosa Collection。

Estimate: \$8,000-\$12,000
Starting Bid: \$4,000

YUNNAN

37108 Yunnan. Kuang-hsu Dollar ND (1908) XF45 NGC, KM-Y254, L&M-418. Lightly circulated with a thin ring of mauve and golden tone around the edges on the dragon side.

1908年雲南省造光緒元寶七錢二分銀幣。XF45 NGC。輕微流通痕跡, 龍面的幣邊包裹淡紫和金色包漿, 令人愉悅。
Estimate: \$700-\$1,000
Starting Bid: \$350

REPUBLIC OF CHINA

37109 Republic Fang Jiuxia gold Tael, "Double Happiness", 15x29mm. 31gm. Certified authentic, and AU condition, by Hua Xia grading service. Very rare.

民國方九霞天足赤一兩金錠。雙囍字樣。方九霞出品, 方九霞為上海九大銀樓之一, 是鴉片戰爭以後浙江銀樓資本北上投資設立的, 在1880年左右由浙江寧波鎮海方氏家族開設於上海老城廂廟前大街。幾乎未流通, 非常罕見。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

37110 Republic 10 Cash Year 13 (1924) MS65 Brown PCGS, KM-Y311, CL-MG.135. A lustrous, entirely smooth brown coin, displaying a full strike over both sides and no visible marks. Very rare quality, this is the only example of the type to receive the MS65 grade at PCGS and NGC combined, with no examples graded finer. As such, an important offering for the copper specialist that places added importance in exceptional condition rarities.

民國十三年造(1924)中華銅幣十文。MS65 Brown PCGS。保存狀態極佳，包漿獨特，令人讚嘆。設計細節清晰，表面帶有呈藍綠色、銅橙色、黃紅色的銅綠包漿。罕見，相當值得擁有的一枚。

Estimate: \$5,000-\$10,000

Starting Bid: \$2,500

37111 Republic copper Pattern 5 Cents Year 24 (1935) MS62 Brown NGC, KM-Pn141. A scarce offering of this pattern issue in copper with magenta tone and underlying luster.

民國二十四年(1935)孫中山像伍分銅樣幣。MS62 Brown NGC，

罕見的銅樣幣，紅色調包漿，深打，有底光。

Estimate: \$800-\$1,200

Starting Bid: \$400

37112 Republic "Dragon and Phoenix" 10 Cents Year 15 (1926) MS64 ANACS, KM-Y334, L&M-83. Sharply struck and minimally marked with satin luster in the fields and light edge tone. A premium example of the type that certainly borders on Gem quality.

民國十五年(1926)龍鳳壹角銀幣。MS64 ANACS。

只是短暫發行了一年。鑄工深峻，底光充沛，邊緣有淺色包漿。絕佳的一枚，可達GEM評級。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37113 Republic Sun Yat-sen 20 Cents ND (1912) MS65 NGC, KM-Y317, L&M-61. Nearly tone-free with a bold strike and satin-smooth luster in the fields. Rare and seldom surpassed in this quality.

1912年孫中山像中華民國開國紀念貳角銀幣。MS65 NGC 正背面均呈耀眼的光澤。稀少，近乎GEM狀態。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

37114 Republic Sun Yat-sen 20 Cents (2 Chiao) Year 16 (1927) MS63 PCGS, KM-Y340, L&M-847. Commemorating the death of Sun Yat-sen. Dr. Sun is often referred to as the father of the Republic of China and is one of the few individuals revered in both mainland China and Taiwan. Bright white mint luster, with light spotting on the obverse. A nice Mint State example of this conditionally rare commemorative issue.

民國十六年(1927)孫中山像總理紀念貳角銀幣。MS63 PCGS。

紀念被稱為國父的孫中山逝世而鑄。銀光充沛，帶光澤。全品罕見。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

37115 Republic copper Pattern 20 Cents 1936-A MS62 Brown NGC, Vienna mint, cf. KM-Pn165. An unusual pattern issue of KM-Y350.1 struck in Vienna with glossy surfaces and only moderate post-strike imperfections.

民國二十五年(1936)孫中山像廿分銅樣幣。MS62 Brown NGC,

維也納造幣廠。古布圖。表面光滑，只有適度的出廠後造成的瑕疵。原味包漿。

Estimate: \$800-\$1,200

Starting Bid: \$400

37116 Republic 50 Cents Year 3 (1914) AU58 PCGS, KM-Y238, L&M-64. An appealing example with much remaining luster and faint reddish-gold tone.

民國三年(1914)袁世凱像中圓銀幣。AU58 PCGS。

餘光充裕、紅金色調、漂亮的一枚。

Estimate: \$800-\$1,200

Starting Bid: \$400

37117 Republic Sun Yat-sen silver Pattern 50 Cents Year 26 (1937)-S AU Details (Scratches) NGC, KM-Pn184, L&M-118, Kann-637. Bright mint luster, with bold definition, light rubbing, and noticeable obverse scratches. An extremely rare Pattern issue, and the first we have offered.

民國二十六年(1937)孫中山像中圓樣幣。AU Details (Scratches) NGC。

明亮原廠光澤，壓印深刻，輕微擦痕。一個非常罕見的模式，是我們首次經手的第一枚。

Estimate: \$10,000-\$15,000

Reserve: \$10,000

37118 Republic Li Yuan-hung Dollar ND (1912) MS65 NGC, KM-Y321.1, L&M-45. "TIIE" variety. An outstanding specimen of this scarce issue with the crossbar missing from the "H" in "THE." The surfaces are wholly original and exhibit stunning cabinet tone without distracting marks noted. Faint iridescence clings to the devices throughout and adds richness to the surface palette.

1912年黎元洪像開國紀念壹圓銀幣。MS65 NGC, 無帽版。"H" 缺筆"TIIE" 版, 罕見版別中非常難得的全品。表面原味, 包漿美麗, 沒有礙眼瑕疵。淡淡的彩虹色增添其豐富性。
Estimate: \$12,000-\$18,000
Starting Bid: \$6,000

37119 Republic Li Yuan-hung Dollar ND (1912) UNC Details (Obverse Damage) NGC, KM-Y321, L&M-45. Several larger milling marks on Li Yuan-hung's bust combine with scattered handling in the obverse fields to define the grade on this popular commemorative type.

1912年黎元洪像開國紀念壹圓銀幣。UNC Details (Obverse Damage) NGC。

受歡迎的一枚。黎元洪肖像位置有數個較大的磨痕和處理痕跡限制了其等級。

Estimate: \$1,300-\$1,800

Starting Bid: \$650

37120 Republic Li Yuan-hung Dollar ND (1912) AU Details (Cleaned) PCGS, KM-Y321, L&M-45. Once cleaned with tone now concentrating outside of the pearl-bordered centers.

1912年黎元洪像開國紀念壹圓銀幣。AU Details (Cleaned) PCGS。

曾清洗, 包漿現集中於環邊的中心外。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37121 Republic Li Yuan-hung Dollar ND (1912) XF40 NGC, KM-Y321, L&M-45. An attractively toned piece with moderate wear, but few noteworthy marks. This type was struck to celebrate the founding of the Republic.

1912年黎元洪像開國紀念壹圓銀幣。XF40 NGC, 無帽版。發行量罕有。為慶祝共和國成立而鑄造。壓印深峻, 輕微磨損。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37122 Republic Sun Yat-sen “Lower 5-Pointed Stars” Dollar ND (1912) MS62 NGC, KM-Y319, L&M-42. Low Stars variety. Lively luster highlights the appealing surfaces and attractive tone on this popular type, offered here with just a touch of central striking weakness.

1912年孫中山像開國紀念壹圓銀幣。MS62 NGC, 下五星版。光澤強, 包漿吸引, 中央有輕微弱打。
Estimate: \$2,600-\$3,200
Starting Bid: \$1,300

37123 Republic Sun Yat-sen “Lower 5-Pointed Stars” Dollar ND (1912) AU Details (Surface Hairlines) NGC, KM-Y319, L&M-42. Low Stars variety. An old cleaning has resulted in hairlines in the open fields, but the areas around the design have begun to retone. A popular early dollar of the Republic.

1912年孫中山像開國紀念壹圓銀幣。AU Details (Surface Hairlines) NGC。
下五星。底板有舊清洗痕跡, 已重新包漿。民國錢幣系列中受歡迎的款式。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

37124 Republic Sun Yat-sen “Memento” Dollar ND (1912) MS61 NGC, KM-Y318, L&M-48, Kann-600. Founding of the Republic commemorative, with high five-pointed stars. Mottled gray toning shows over lustrous surfaces with minor handling marks. The high star variety is the scarcest of the many types of the MEMENTO dollars.

Note: We have previously listed this type as both 1912 and 1928 due to a lack of clear consensus on its actual date of mintage. In this instance, we have elected to go with Kann's date of 1912, which is generally more widely used than the L&M attribution of 1928.

1912年孫中山像開國紀念壹圓銀幣。MS61 NGC。
為紀念中華民國成立, 上五星版別。斑駁灰色包漿, 光澤極佳, 微小的處理痕跡。上五星是眾多開國紀念幣的版別中最稀有的。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

37125 Republic Sun Yat-sen “Memento” Dollar ND (1912) AU55 PCGS, KM-Y318.1, L&M-48. Upper 5-Pointed Star/Dot Below Ear variety. An extremely original example, accent toned in deep amber and charcoal shades that contain some multicolored iridescent qualities when swirled beneath a bright light. Few visible marks make this piece especially pleasing for an AU-graded coin.

1912年孫中山像開國紀念壹圓銀幣。AU55 PCGS。

上五星/耳下有點版別。品相原味，有深琥珀色和木炭色的包漿，在強光下轉動時亦可見有一些多彩的包漿。幾乎沒有可見的痕跡，被評為AU級。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

Impressive L. Giorgi Signed “Fat Man” Pattern Dollar

極罕 “袁大頭” L.GIORGI簽字版樣幣

37126 Republic Yuan Shih-kai silver Specimen Pattern “L. Giorgi” Dollar Year 3 (1914) SP64 PCGS, Central mint in Tientsin, KM-Pn31, L&M-67, Kann-645. “L. Giorgi” Above Shoulder variety. A famous pattern issue of this iconic Yuan Shih-kai motif, differentiated from the circulating design only by the addition of the “L. Giorgi” signature of the Tientsin Mint’s Chief Engraver Luigi Giorgi behind the President’s shoulder. Very rare, only a small handful of this type exist, this example being among the finest known. Struck from polished dies, this coin possesses enchanting reflectivity in the fields and tone that is indicative of long-time cabinet placement, with a veil of mauve and golden tone in the centers and instances of more vivid blue and purple color at the rims. Magnified inspection confirms the exceptional quality, with light pebbling from die rust appearing on Yuan Shih-kai’s bust, but very few instances of handling for the assigned grade. Some softness at the top of the “one yuan” character is also worthy of note, but this characteristic appears on almost all surviving examples. Fit for the finest of Chinese collections, this coin exists as perhaps the most fitting summation piece for all coins struck during this illustrious Republic of China period.

民國三年(1914)袁世凱像壹圓樣幣，L.GIORGI簽字版。SP64 PCGS,

天津造幣廠試鑄樣幣。袁世凱頭像右側邊緣刻有著名銀幣設計者意大利雕版師L.GIORGI的簽名，非常罕見。L. GIORGI 是1910至1920年期間天津造幣廠的總雕刻師。1914年起，天津造幣廠鑄造了三個版式的袁像壹圓銀幣，而這枚全側像“袁大頭”壹圓是中國近代流通最廣的錢幣，因此極具標誌性。而此枚是 L.Giorgi 簽字的樣幣，數量極少，品相是我們遇過最佳的一枚。這枚雕工精美，底光充足，中心呈淡紫色和金黃色，邊緣呈現出更加生動的藍色和紫色。經過放大檢查更能確認其卓越的品相。“壹圓”字符上方有少許痕跡，但這是常見現象。收藏中國硬幣的頂級藏家們絕不能錯過。

Estimate: \$120,000-\$180,000

Starting Bid: \$60,000

37127 Republic Yuan Shih-kai Dollar Year 3 (1914) MS64+ PCGS, KM-Y329, L&M-63. Eye-catching tone rings the outer edges with soft earthen hues in the centers. As one would expect from the grade, only minor luster grazes are present, preventing full Gem certification.

民國三年(1914)袁世凱像壹圓銀幣。MS64+ PCGS。邊緣處有柔柔的土色調包漿，引人注目。略帶光澤，可達Gem級別。

Estimate: \$1,500-\$2,000
Starting Bid: \$750

37128 Republic Yuan Shih-kai Dollar Year 3 (1914) MS64+ NGC, KM-Y329, L&M-63. Lustrous and toned throughout, with pale brown color in the fields and apricot-orange tone that shadows portions of the design. Very few marks confirm this piece as nearly full Gem quality.

民國三年(1914)袁世凱像壹圓銀幣。MS64+ NGC。帶光澤，呈淡黃色，杏色橙色包漿，只有輕微痕跡，但整體品相近Gem級。

Estimate: \$1,500-\$2,000
Starting Bid: \$750

37129 Republic Yuan Shih-kai Dollar Year 3 (1914) MS64 NGC, KM-Y329, L&M-63. Dazzling luster adorns near-Gem surfaces. A popular early dollar of the Republic.

民國三年(1914)袁世凱像壹圓銀幣。MS64 NGC。開三角「」字。原光充沛，壓印精美。

Estimate: \$700-\$1,000
Starting Bid: \$350

37130 Republic Yuan Shih-kai Dollar Year 3 (1914) AU58 PCGS, KM-Y329, L&M-63. Curved Kansu variety. An attractively lustrous type, exhibiting a light golden tone around the peripheries. Only a hint of slight wear and a few scattered hairlines prevent a Mint State designation.

民國三年(1914)袁世凱像壹圓銀幣。AU58 PCGS。曲筆「民」版，散發非常有吸引力的光澤。四周呈淡黃色包漿，極少痕跡。

Estimate: \$1,200-\$1,500
Starting Bid: \$600

37131 Republic Yuan Shih-kai Mint Error Dollar Year 3 (1914) AU53 NGC, KM-Y329, L&M-63. Open Triangle Yuan variety. Obverse Misaligned Die Error. An interesting mint error, featuring a misaligned obverse die leading to a partial collar strike. Lightly toned, with a few scattered marks and little evidence of actual wear.

民國三年(1914)袁世凱像壹圓銀幣，錯體版。AU53 NGC。鑄造時模具出現偏差，導致硬幣正面形成有趣的錯誤。輕度包漿，細微痕跡。有趣的一枚。

Estimate: \$1,200-\$1,500
Starting Bid: \$600

37132 Republic Yuan Shih-kai Mint Error Dollar Year 3 (1914) VF30 NGC, KM-Y329, L&M-63. Open Triangle Yuan variety. 5% Off-Center Error. A lightly circulated mint error that exhibits a 5% off-center strike. Despite the circulation, it remains a pleasing and attractive example.

民國三年(1914)袁世凱像壹圓銀幣，錯體版。VF30 NGC。三角圓版。壓印錯誤，出現約5%偏差。即使曾流通，仍不影響其吸引力。值得收藏。

Estimate: \$1,200-\$1,500
Starting Bid: \$600

- 37133 Republic Yuan Shih-kai "Military Issue" Dollar Year 3 (1914) AU50 PCGS, KM-Y329. Military - "Warlord" - Issue (ca. 1930-33). Reeded Edge. A choice example of this typically crude type.**

民國三年(1914)袁世凱像壹圓銀幣。軍閥版。AU50 PCGS。軍裝。齒邊。典型的軍閥版款式。名譽品，大S版，無S，雙面復打。

Estimate: \$1,000-\$1,500
Starting Bid: \$500

- 37134 Republic Yuan Shih-kai Dollar Year 3 (1914)-O MS62 PCGS, KM-Y329.4, L&M-63C. Fully original, featuring a mixture of amber, olive and blue tone around the edges and lighter colored centers.**

民國三年(1914-O)袁世凱像壹圓銀幣。MS62 PCGS。原廠光澤。正面有一條輕微痕跡，因而未達GEM評級。但整體吸引。

Estimate: \$1,500-\$2,000
Starting Bid: \$750

- 37135 Republic Yuan Shih-kai Dollar Year 3 (1914)-O XF45 PCGS, KM-Y329.4, L&M-63C. Doubled Die Reverse. Lightly circulated with die doubling visible within portions of the wreath as well as the lower one-yuan character.**

民國三年(1914)袁世凱像壹圓銀幣。O版。XF45 PCGS。輕微流通，在嘉禾圖案和“壹圓”內有複打。實心O。

Estimate: \$700-\$1,000
Starting Bid: \$350

- 37136 Republic Yuan Shih-kai Mint Error Dollar Year 3 (1914) Genuine PCGS, KM-Y329, L&M-63D. Straight Kansu variety. Obverse Struck-Through Error. Featuring a strike-through on the obverse, with light tan tone over the surfaces that darkens behind Yuan Shih-kai's head. Showcasing XF detail and designated "Genuine" by PCGS due to a scratch in the fields.**

民國三年(1914)袁世凱像壹圓銀幣。錯體版。Genuine PCGS。甘肅版。正面打壓錯誤，袁世凱頭像上呈淺褐色的包漿。非常特別的一枚。

Estimate: \$1,200-\$1,500
Starting Bid: \$600

- 37137 Republic Yuan Shih-kai Dollar Year 3 (1914) AU53 PCGS, KM-Y329, L&M-63F. Big Button variety. Lightly toned, with a hint of scattered wear throughout. Some underlying luster remains and creates a charming appearance.**

民國三年(1914)袁世凱像壹圓銀幣。AU53 PCGS。山東大扣版，輕微包漿。充滿光澤，十分迷人。

Estimate: \$1,500-\$2,000
Starting Bid: \$750

- 37138 Republic Yuan Shih-kai Dollar Year 3 (1914) AU55 PCGS, KM-Y329 var., L&M-63G. Sinkiang variety. With very little evidence of circulation, this highly pleasing "Fat Man" variety is sure to excite, given its cabinet tone and charmingly unrefined nature.**

民國三年(1914)袁世凱像壹圓銀幣。AU55 PCGS。新疆版。輕微流通痕跡，這獨特版別勢必引起藏家競投。

Estimate: \$1,000-\$1,500
Starting Bid: \$500

37139 Republic Yuan Shih-kai Dollar Year 3 (1914) AU53 PCGS, KM-Y329 var., L&M-63G. Sinkiang variety. A rare variety of this classic Republican issue with typically crude planchet preparation and almost cartoonish portraiture. Very scarce.

民國三年(1914)袁世凱像壹圓銀幣。AU53 PCGS。
新疆版。民國錢幣系列中的經典，此底板及肖像粗糙，非常稀少。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37140 Republic Yuan Shih-kai Dollar Year 3 (1914) AU53 PCGS, KM-Y329 var., L&M-63G. Sinkiang variety. Featuring 'dumpy' characteristics over the surfaces and a slightly stylized nature to the engraving, this variety exhibits light toning and a minimal degree of minor handling.

民國三年(1914)袁世凱像壹圓銀幣。AU53 PCGS。
新疆版。袁世凱像鑄工風格鮮明，輕微包漿，細微處理痕跡。非常有特色。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

Sharply Defined Plumed Hat “L. Giorgi” Pattern Dollar

極品「L. Giorgi」簽字版袁世凱共和紀念壹圓樣幣。

37141 Republic Yuan Shih-kai silver “L. Giorgi” Pattern Dollar ND (1914) MS61 NGC, Tientsin mint, KM-Pn28, L&M-859, Kann-642A. Pattern for the Founding of the Republic commemorative issue. Obv. Facing portrait of Yuan Shih-kai with military dress and plumed hat, small L. GIORGI (the name of the Italian coin designer), near edge, over left shoulder. Rev. Value (one Yuan), in Chinese, within open wreath, Chinese legend above, ONE DOLLAR, in English, below. Boldly struck, with prooflike surfaces beneath a light milky haze. Light hairlines are noted, with 3 noticeable surface grazes in the right obverse field. A very rare Pattern issue.

Mr. Giorgi was the chief engraver of the Tientsin mint from 1910-1920. Much of the Yuan Shih-kai coinage from this period was designed by Mr. Giorgi. The regular issue coins do not contain his signature, and all of the coins with his signature on the obverse are patterns for the proposed regular issues.

1914年袁世凱像共和紀念幣壹圓樣幣。” L. Giorgi” 簽字版。MS61 NGC,

天津造幣廠。正面袁世凱身穿軍裝，高羽帽款，簽名小字在旁。背面花環內刻有“壹圓”面值，文字置上、英文於下。L. GIORGI是意大利多產的鑄錢模具彫刻家，於1910至1920年間擔任天津鑄幣廠廠長，許多袁世凱肖像系列的錢幣皆由他設計，而通常所見的皆不帶簽名。鑄打深刻帶淺奶白包漿。有淺痕、正面右邊有少許擦痕。

Estimate: \$20,000-\$25,000

Reserve: \$20,000

37142 Republic Yuan Shih-kai Dollar ND (1914) MS65 PCGS, KM-Y322.1, Kann-642, L&M-858. Featuring Yuan Shih-kai in plumed hat and military uniform, this popular commemorative dollar is far better preserved than most, featuring intricate details throughout the raised design and hardly any contact marks over the surfaces. Most impressive however is this piece's unique appearance, showcasing bands of rich rainbow tone that close in on the central design. While Gems of this type are offered on occasion, seldom are examples so captivating; a great example for the type collector thus.

1914年袁世凱像共和紀念幣壹圓銀幣。MS65 PCGS。受歡迎的系列，紀念民國成立而發行，正面鑄有袁世凱像身穿大元帥服頭戴羽毛冠的半身像，背面為嘉禾圖。這枚比同款的大多數保存得更好，浮雕印壓的細節幾乎沒有任何接觸痕跡，背面外圈字母深峻尖銳。讓人深刻，圍繞著肖像的彩虹色調，難能可見，令人心醉神迷。這樣富有吸引力的例子十分罕見。

Estimate: \$10,000-\$15,000
Starting Bid: \$5,000

37143 Republic Yuan Shih-kai Dollar ND (1914) MS61 NGC, KM-Y322, L&M-858, Kann-642. Featuring choice eye-appeal for the grade, with full detail throughout the raised design and flashy mint luster over the tone-free surfaces. Certainly more attractive than most, and worthy of a premium price as such.

1914年袁世凱像共和紀念幣壹圓銀幣。MS61 NGC。吸引眼球的一枚。全面細節清晰完好，設計華麗，原廠狀態的光澤。這枚比同款的更具吸引力，擁有更大的價值。

Estimate: \$4,000-\$6,000
Starting Bid: \$2,000

37144 Republic Yuan Shih-kai Dollar ND (1914) UNC Details (Surface Hairlines) NGC, KM-Y322, L&M-858, Kann-642. Hairlines are most visible inside the wreath, while a few shallow marks to the left of Yuan Shih-kai's plumed hat are worthy of mention.

1914年袁世凱像共和紀念幣壹圓銀幣。UNC Details (Surface Hairlines) NGC。

花圈中的髮線比較明顯，羽毛帽左邊亦有幾條痕跡。深打，袁世凱肖像五官分明，正面中字立體尖銳。原光充沛。整體賞心悅目。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

37145 Republic Yuan Shih-kai Mint Error Dollar ND (1914) AU55 NGC, KM-Y322, L&M-858. Double Struck Error. Attractively preserved with a visible double strike, the portrait of Yuan Shih-kai appearing slightly doubled with more dramatic doubling showing at the borders where two sets of pearl beads are observed. Because of the multiple strikes, the detail is impressively crisp throughout, and the rims, especially around 12 o'clock, rise prominently from the fields. As an error, rarely encountered on larger issues, and as a result, a coin that will surely entice the specialist.

1914年袁世凱像共和紀念壹圓“錯體”銀幣。AU55 NGC。

覆打錯體。可見的覆打痕跡，輕微重疊的袁世凱肖像，而邊緣位置的雙重珠點更為明顯，很難得而且富吸引力的一枚。由於經過數次的打壓，整枚的細節深峻明顯，而幣邊，特別是12點鐘位置更能清晰看到。稀罕的一枚錯體幣，十分罕有，必定引起各藏家的興趣。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

37146 Republic Dollar ND (1916) MS64 PCGS, KM-Y332, L&M-942, Kann-663. Obv. Facing bust of Yuan Shih-kai in military attire and tall, plumed hat. Rev. Dragon flying left. Well struck, with gleaming luster and scattered golden-russet toning. Struck for the inauguration of Yuan Shih-kai as Emperor Hung Hsien. Very scarce in this Choice condition.

1916年袁世凱像中華帝國洪憲紀元飛龍銀圓。MS64 PCGS。

正面袁世凱身穿軍服、羽冠像，背面飛龍圖。為袁世凱的洪憲皇帝就職典禮而鑄。鑄打深峻完美，金黃色包漿。此狀態非常少見。

Estimate: \$15,000-\$18,000

Starting Bid: \$7,500

37147 Republic Yuan Shih-kai Dollar Year 8 (1919) MS64 NGC, KM-Y329.6, L&M-76, Kann-665. Boldly struck, with full, bright luster and a touch of golden toning. The surfaces are free of all but a few tiny marks and the overall appearance is superb. A conditionally rare issue.

民國八年(1919)袁世凱像壹圓銀幣。MS64 NGC。

壓印完好，有亮眼光澤及一絲金色包漿。表面上只有少量輕微痕跡，整體外觀十分吸引。略為罕見。

Estimate: \$5,000-\$8,000

Starting Bid: \$2,500

37148 Republic Yuan Shih-kai Dollar Year 8 (1919) MS63 PCGS, KM-Y329.6, L&M-76. The strike is just short of full and the surfaces possess bright luster, few marks and original dappled golden tone over both sides. A much better date for this "Fat Man" type.

民國八年(1919)袁世凱像壹圓銀幣。MS63 PCGS, 壓印完整。表面有明亮光澤, 幾乎沒有接觸痕跡, 正背面均有原始的金黃色包漿。較佳年份。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

37149 Republic Yuan Shih-kai Dollar Year 8 (1919) MS62 NGC, KM-Y329.6, L&M-76. Softly lustrous with faint golden tone. A very scarce offering in Mint State.

民國八年(1919)袁世凱像壹圓銀幣。MS62 NGC。淡淡的金色包漿配合柔和的光澤, 如此狀態十分罕見。
Estimate: \$1,200-\$1,800
Starting Bid: \$600

37150 Republic Yuan Shih-kai Dollar Year 9 (1920) MS64 NGC, KM-Y329.6, L&M-77. Intricately defined with unsurpassable mint luster. A single wispy contact graze on the obverse almost certainly prevented Gem certification.

民國九年(1920)袁世凱像壹圓銀幣。MS64 NGC。表面無包漿, 銀光充沛, 微細觸痕。此高等品相罕見。
Estimate: \$1,200-\$1,600
Starting Bid: \$600

37151 Republic Yuan Shih-kai Mint Error Dollar Year 9 (1920) AU50 PCGS, KM-Y329.6, L&M-77. Double Struck in Collar Error. Displaying fairly prominent obverse doubling within the frontal facial features and the uniform, this enchanting strike will surely captivate the viewer.

民國九年(1920)袁世凱像壹圓銀幣, 錯體版。AU50 PCGS。覆打錯誤版。正面的面部和製服上顯示出雙重打壓痕跡。獨特包漿, 使人著迷。
Estimate: \$1,200-\$1,500
Starting Bid: \$600

37152 Republic Yuan Shih-kai Dollar Year 10 (1921) MS64+ PCGS, KM-Y329.6, L&M-79. Dazzling luster adorns both sides and few marks reside in the fields. Very close to Gem quality.

民國十年(1921)袁世凱像壹圓銀幣。MS64+ PCGS。豐富原光, 有些微痕跡。近乎GEM狀態。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

37153 Republic Yuan Shih-kai Mint Error Dollar Year 10 (1921) AU Details (Cleaned) PCGS, KM-Y329.6, L&M-79. Cracked Dies Error. An internal die crack resides on Yuan Shih-kai's cheek. A highly unusual error to say the least.

民國十年(1921)袁世凱像壹圓銀幣。錯體幣。AU Details (Cleaned) PCGS。幣模破損錯印。袁世凱像的臉頰上有一破損, 是一個非常少見之錯體。
Estimate: \$800-\$1,200
Starting Bid: \$400

37154 Republic Yuan Shih-kai Mint Error Dollar Year 10 (1921) XF Details (Planchet Flaw) PCGS, KM-Y329.6, L&M-79. Obverse Indent/ Partial Collar Strike Error. A rare dual error, displaying a small semi-circle indent at 6 o'clock on the obverse and areas where the edge reeding is only partial. A fascinating piece despite the harsh surface cleaning.

民國十年(1921)袁世凱像壹圓銀幣。錯體幣。XF Details (Planchet Flaw) PCGS。

正面有鑄打錯誤。罕見的雙重錯誤，正面上方一個小的半圓形內縮，邊緣嘉禾圖案不齊全。儘管表面有清洗，仍然十分吸引。

Estimate: \$1,200-\$1,500

Starting Bid: \$600

37155 Republic Yuan Shih-kai Dollar Year 10 (1921) VF35 PCGS, KM-Y329.6, L&M-79. A highly pleasing example of this late-date "Fat Man" dollar, with a light, steel-gray tone and minor, even wear.

民國十年(1921)袁世凱像壹圓銀幣。VF35 PCGS。

大耳十年版。晚期袁世凱時期發行，輕微灰色包漿，具收藏價值。非常悅目的一枚。

Estimate: \$1,200-\$1,500

Starting Bid: \$600

37156 Republic Hsu Shih-chang "Pavilion" Dollar Year 10 (1921) UNC Details (Stained) NGC, KM-K676A, L&M-957, WS-0103. Plain edge. Medallic variety without bottom legend on reverse. A fully detailed example of this superbly engraved dollar with mottled olive-brown tone atop the obverse and more even coloration on the reverse.

民國十年(1921)徐世昌像紀念壹圓銀幣。UNC Details (Stained) NGC。

光邊。受歡迎的紀念幣品種，背面下方無字。保有完美細節的一枚，雕刻美麗，斑駁的橄欖啡色調包漿。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

37157 Republic Tsao Kun Dollar ND (1923) MS63 NGC, K-678, L&M-959. A remarkable example of this military-dress type, lustrous with exceptional detail. Little tone is noted, although some faint hairlines and tiny contact marks are visible on the surfaces. Ex. Belzberg Collection

1923年曹錕像憲法成立紀念銀章。MS63 NGC, 武曹, 軍服。帶光澤, 細節非常清晰美麗。輕微包漿, 有一些微弱的髮痕和微小的觸碰痕跡。出自: Belzberg Collection
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000

37158 Republic silver Pattern "Dragon & Phoenix" Dollar Year 12 (1923) AU Details (Excessive Surface Hairlines) NGC, Tientsin mint, KM-Y336, Kann-680, L&M-81. Small Characters variety. A well-struck example of this popular pattern issue, unnaturally brightened but exhibiting sharp detail throughout the devices. Ex. Belzberg Collection

民國十二年 (1923) 龍鳳壹圓銀質樣幣。AU Details (Excessive Surface Hairlines) NGC, 天津造幣廠。小字。常被誤認為是溥儀結婚紀念幣, 事實上只是當時未被採納的龍鳳圖國徽。很受歡迎的版式, 壓印美麗, 銀光充沛, 整體細節清晰。出自: Belzberg Collection
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000

37159 Republic Tuan Chi-jui Dollar ND (1924) MS64 NGC, Kann-683, L&M-865. A handsome example of this scarce and highly demanded issue, with reflective fields and soft golden tone along the rims. Few handling marks are visible, although there is a minuscule planchet flaw in the left obverse field.
Ex. Hesselgesser Collection

1924年段祺瑞像執政紀念銀幣。MS64 NGC, 和平執政紀念, 稀缺而受高度追捧的品種。底光充沛, 沿著邊緣透出柔柔的金色包漿。微小獨碰痕, 正面左方有一小幣坯瑕疵。
出自: HesselgesserCollection
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000

37160 Republic. Tuan Chi-jui Dollar ND (1924) AU Details (Cleaning) PCGS, KM-K683, L&M-865, Kann-683. Boldly struck, with prooflike fields and light russet toning. There are minor contact marks beneath the toning, but the overall appearance is quite pleasant.

1924年段祺瑞像執政紀念銀幣。AU Details (Cleaning) PCGS。
鑄工深峻, 人像輪廓仍清晰。底光充沛, 有淡褐色包漿。包漿下有細微痕跡, 但整體宜人。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

37161 Republic Sun Yat-sen “Memento” Dollar ND (1927) MS66 PCGS, KM-Y318a, L&M-49. Six-pointed star variety. A truly exceptional example of this popular type with vivacious luster accentuating an exacting strike. Soft russet tone is scattered about the fields and adds a sense of depth to the engraving.

1927年孫中山像開國紀念壹圓銀幣。MS61 PCGS, 六角星版。非常受歡迎的品種。光澤強烈，深打。柔和的赤褐色包漿。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

37162 Republic Sun Yat-sen “Memento” Dollar ND (1927) MS65 PCGS, KM-Y318a.1, L&M-49. Six-Pointed Star variety. Very nearly premium Gem quality (MS66) with very clean surfaces and a shallow layer of greenish-yellow tone that wisps across both sides.

1927年孫中山像開國紀念壹圓銀幣。MS65 PCGS。六角星。非常接近Gem質量 (MS66)，底光充沛，兩面均帶淺綠色黃色包漿。

Estimate: \$800-\$1,200

Starting Bid: \$400

37163 Republic Sun Yat-sen Mint Error “Memento” Dollar ND (1927) MS61 NGC, KM-Y318a.1, L&M-49. Six-Pointed Star variety. Reverse Lamination Error. A planchet lamination is present on the reverse, along with a bit of striking weakness, though this specimen remains an attractive, pleasingly toned piece, with some enchanting golden hues around the peripheries.

1927年孫中山像開國紀念壹圓銀幣，錯體版。MS61 NGC。反面壓印錯誤，但仍具有很大吸引力。悅目的金色色調，令人讚嘆。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37164 Republic Sun Yat-sen Mint Error “Memento” Dollar ND (1927) AU53 PCGS, KM-Y318a, L&M-49. Six-Pointed Star variety. Featuring some degree of broadstriking, this lightly toned “Memento” dollar is a pleasing representation of this ever-popular issue.

1927年孫中山像開國紀念壹圓銀幣，錯體版。AU53 PCGS。鑄打深峻精美，非常受歡迎的開國紀念幣系列，賞心悅目的一枚。

Estimate: \$1,200-\$1,500

Starting Bid: \$600

37165 Republic Sun Yat-sen “Memento” Dollar ND (1927) AU50 PCGS, KM-Y318a, L&M-49. Six-Pointed Star variety. Military issue. Exhibiting a good deal of cabinet tone and a hint of underlying luster, this popular type coin features only gentle handling and a charming appearance.

1927年孫中山像開國紀念壹圓銀幣。AU50 PCGS。色調和光澤極佳，只有輕微痕跡。整體非常吸引。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37166 Republic Sun Yat-sen “Birds over Junk” Dollar Year 21 (1932) MS65 NGC, KM-Y344, L&M-108, Kann-622. Sharply struck for the issue and displaying scintillating luster over the surfaces, with a few minor luster grazes that are commensurate with the grade, but none that overwhelm the eye. As a type, scarce in this Gem grade and avidly sought by collectors as such.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。MS65 NGC。深打，壓花細節清晰尖銳，表面展示出充沛的原光。與等級相稱的輕微光澤。這個款式很少能達到此等GEM級，定必受到收藏家的追捧。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

37167 Republic Sun Yat-sen “Birds over Junk” Dollar Year 21 (1932) MS64 NGC, KM-Y344, L&M-108, Kann-622. Impressive luster compliments the surfaces and several minor arrant luster grazes prevent the Gem grade.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。 MS64 NGC。

柔和絲緞銀光呈現於此GEM級珍品。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

37168 Republic Sun Yat-sen “Birds over Junk” Dollar Year 21 (1932) MS64 NGC, KM-Y344, L&M-108, Kann-622. Entirely white and impressively radiant, this representative also boasts an intricate strike and only minor luster grazes that define the grade.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。MS64 NGC。銀光充沛，原光的一枚。深打，壓花保存良好，精細尖銳。吸引的一枚。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

37169 Republic Sun Yat-sen “Birds over Junk” Dollar Year 21 (1932) MS64 NGC, KM-Y344, L&M-108, Kann-622. A lightly toned example with remnants of as-made die polish lines in the obverse fields.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。MS64 NGC。輕微包漿，正面留有鑄造形成的拋光線，極之吸引。相信會引起激烈的競投。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

37170 Republic Sun Yat-sen “Birds over Junk” Dollar Year 21 (1932) MS63 NGC, KM-Y344, LM-108, Kann-622. Fully original, boldly struck and sure to appeal to the toning lover, with green and blue coloration at the edges and mauve and antique-gold tone over frosty centers. Light marks limit the grade, but none do significant damage to the eye-appeal.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。MS63 NGC。近乎原始狀態的一枚。大膽而深峻的壓花，邊緣為藍綠包漿，正中則為淡紫和古樸金色，斑駁包漿混織出這枚醉人的五彩銀幣。輕微的痕跡雖限制了這枚的評級，但仍舊散發出輝煌的光芒。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

37171 Republic Sun Yat-sen "Birds over Junk" Dollar Year 21 (1932) AU58 PCGS, KM-Y344, L&M-108, Kann-622. Delicate gold and blue tone circles the far edges on both sides.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。AU58 PCGS。正背面精美的金色和藍色包漿，非常吸引。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

37172 Republic Sun Yat-sen "Birds over Junk" Dollar Year 21 (1932) AU58 NGC, KM-Y344, L&M-108. An appealing example, essentially untuned, with most of the luster remaining. Very faint rub along the highest points of the design and a couple of minuscule marks are the only apparent signs of any time spent in circulation.

民國二十一年(1932)孫中山像壹圓銀幣。AU58 NGC，三鳥。吸引的一枚。幾乎無包漿，留有原始光澤。輕微磨損和數個小流通痕跡。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

37173 Republic Sun Yat-sen copper Pattern (Trial Strike) "Junk" Dollar Year 23 (1934) MS61 Brown NGC, KM-Pn139, Kann-624X. Slight traces of luster exist beneath chestnut-brown surfaces. The strike is sharp and some spotting is noted with minor contact marks.

民國二十三年(1934)孫中山像壹圓試鑄銅樣幣。MS64 Brown NGC。栗色表面下仍帶有輕微的光澤，尖銳壓印，有輕微的碰痕。
Estimate: \$1,200-\$1,500
Starting Bid: \$600

37174 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS65 PCGS, L&M-110, KM-Y345. High-end for the assigned grade, displaying an extreme lack of marks over the surfaces and a thin ring of tone that surrounds soft tan centers. Worthy of a strong bid.

民國二十三年(1934)孫中山像壹圓銀幣。MS65 PCGS，高等品相，近乎完美無瑕。邊緣有輕微棕色包漿，極具收藏價值。
Estimate: \$800-\$1,200
Starting Bid: \$400

37175 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS65 PCGS, KM-Y345, L&M-110. Impressively preserved and uniquely toned, displaying a beautiful mixture of blue-green, copper-orange, yellow and reddish patina over the surfaces. A very desirable example.

民國二十三年(1934)孫中山像背三帆壹圓銀幣。MS65 PCGS。極佳保存，包漿獨特。有琥珀色、橄欖色及藍色包漿包圍幣邊。正中間顏色較淺。
Estimate: \$1,200-\$1,600
Starting Bid: \$600

37176 Republic gold Fantasy "Hung Hsien" 5 Dollars 1916 UNC Details (Obverse Scratched) NGC, KM-X-1370. An appealing example of this scarce fantasy type, well-struck overall with much remaining luster. A couple of scratches and an abrasion are noted in the left obverse field.

1916年洪憲元年開國紀念五圓金幣。UNC Details (Obverse Scratched) NGC。壓印完好而且有光澤，具吸引力的一枚。正面左邊底板有少量痕跡及一處磨損。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

A Remarkable Republic Showpiece!

罕見袁世凱“雙面頭像”試鑄金幣

37177 Republic Yuan Shih-kai gold “Double Obverse Mule” Pattern 10 Dollars Year 3 (1914) AU55 PCGS, L&M-1088, Kann-Unl. 22.8mm/7.765g. Struck from two separate, but identical Pattern dies that feature the bust of Yuan Shih-kai (similar to the dollars of the year, but scaled down to fit the reduced gold module), with characters above dating the piece to the third year of the Republic. Somewhat conservatively graded, little friction appears on the raised surfaces and handling, albeit slight, blends seamlessly where present. Attractively toned as well, rich orange tone accents, with a touch of green color at the rims, create a glowing appearance that is undeniably charming. Extremely rare, we have seen no other modern sale of this type and from the L&M catalog plate, it is inconclusive if this is the same coin; cataloged as “possibly unique” on the accompanying circa 1970s flip from well-known New Jersey coin dealer Henry Christensen. A special coin and a real prize for the advanced collector.
Ex. Henry Christensen

民國三年(1914)袁世凱“雙面頭像”試鑄金幣拾圓。AU55 PCGS。

22.8毫米/7.65克。又稱“合面”，正背面分別印壓自兩個單獨但相同的模具，正背面均鑄有袁世凱肖像(與當時的流通貨幣同樣但縮小至金幣的大小)。這一枚擁有令眾收藏家雀躍的濃厚橙金色包漿，而幣邊位置帶有一絲綠色，創造出無與倫比的迷人色調。壓印深峻，細節精美清晰，保有其原有效果。表面雖有輕微痕跡，但毫不影響其吸引力。極為珍罕的一枚，從L&M目錄中未能找到任何近代的出售紀錄。這枚被1970年代著名的新澤西州錢幣經銷商Henry Christensen於目錄中編寫為「大約是獨無二的」。對收藏家來說絕對是夢寐以求的一枚珍品！出自Ex. Henry Christensen。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000

37178 Republic Yuan Shih-kai gold 10 Dollars Year 8 (1919) MS63 NGC, Tientsin mint, KM-Y330. L&M-1030, Kann-1531. Struck in 1919 during the brief revival of a plan to reintroduce gold coinage. The plan never fully materialized however, with essentially all of the small allotment of 10 and 20 dollar pieces struck quickly vanishing from circulation. Even so, it seems most were not carefully kept, and survivors often show surface scratches or evidence of harsh cleaning. This example has avoided such perils however, retaining vibrant gleam in the fields, sharp design elements and surfaces that hold little handling. Light toning flecks are scattered over the obverse, but none dominate the appearance. This is our first offering of any kind in over 8 years and it ranks as the second finest we've ever presented; as such, this coin should certainly be the beneficiary of significant pent-up enthusiasm.

民國八年(1919)袁世凱像拾圓金幣。MS63 NGC。
天津造幣廠。於1919年在短暫進行的引入金幣計劃中所鑄造。然而，由於這個計劃沒有得到完全實現，所有當時已鑄的拾元及貳拾圓均很快便從流通貨幣中回收。同款倖存於世者甚少，即使有所發現亦往往伴有明顯的刮花或嚴重清洗痕跡。這一枚避免了以上的情況，唯深刻的壓花及從充滿活力的原光中能看到輕微的痕跡。淡淡包漿分散於正面，但不影響其吸引的外觀。這是我們超過八年以來首次經手的一枚，定必引起一番龍爭虎鬥。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

37179 Republic Yuan Shih-kai gold 10 Dollars Year 8 (1919) UNC Details (Scratches) NGC, Tientsin mint, KM-Y330. L&M-1030, Kann-1531. A second example of this elusive issue, very sharply struck for the type, with surfaces that are uncommonly smooth except for a thin meandering scratch in front of Yuan Shih-kai's portrait.

民國八年(1919)袁世凱像拾圓金幣。UNC Details (Scratches) NGC。

天津造幣廠。罕見的款式的第二枚例子。深打，正背面壓花尖銳細膩。表面光滑漂亮，唯袁世凱肖像上有輕微痕跡。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

37180 Republic. Tsao Kun silver Medal ND (1923) AU Details (Mount Removed) PCGS Genuine, KMX-1231, L&M-960, Kann plate 189. Plain Edge. The area of mount removal is not visible in the PCGS holder, but we assume it is found on the edge at 12 o'clock. Sharply struck, with light gray toning over lustrous surfaces. Very scarce.

民國十二年(1923)曹錕像紀念銀章。AU Details (Mount Removed) PCGS Genuine。

光邊。從評級盒看不到移除鑲嵌的痕跡，但我們相信在12點正上方位置可見。深打、淺灰色包漿、留有餘光。珍罕。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

37181 Republic Sun Yat-sen Mausoleum Medal Year 18 (1929) AU, 76mm, CCC-720. A scarce issue of the Medallic Art Company of New York, numbered 6221 on the edge. The details are sharp and the finish has produced a lovely variegated effect. The medal remains housed in its original case of issue.

民國十八年(1929)孫中山像陵墓紀念章。AU。

76毫米。由美國古老私人造幣廠Medallic Art Company of New York發行，邊緣刻有編號6221。細節清晰可見，有好看的班駁效果。仍保存在原裝盒內。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37182 Republic copper Fantasy Dollar ND (1940) MS62 Brown PCGS, KMx-825, CCC-725. An appealing example of this issue, scarce and desirable in Mint State.

民國二十九年(1940)中央造幣廠桂林分廠二週年紀念銅幣。MS62 Brown PCGS。

罕見，狀態良好。正背面分別鑄有“抗戰必勝，建國必成”，值得擁有的一枚。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37183 Republic Order of the Blue Sky and White Sun Badge ND (Instituted 1929) AU, 62mm, Barac-396. An outstanding example of this military order, awarded for valor under foreign invasion. The enameling remains bright and unchipped, while the reverse exhibits vivid iridescence. This order only comes in first class and the present example, numbered 394 in incuse on the reverse, still retains its ribbon and is housed in a custom display case.

1929年青天白日勳章。AU。

62毫米，原意是頒發給對抗外敵的英勇軍人而發行，是民國時期第二高的勳章。青天白日勳章無分等級。正面中心圖為青天白日，保存完好，帶有光澤，背面帶彩虹色彩調而且鑄上了編號394。仍留有紅白藍色緞帶，並保存於專用盒內，是該系列勳章中出色的一枚。極具歷史意義。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

SZECHUAN-SHENSI SOVIET

Impressively Sharp Mint State Communist Dollar

頂級全品川陝省造中華蘇維埃壹圓銀幣

37184 Szechuan-Shensi Soviet. Communist Dollar ND (1934) MS62
 NGC, KM-Y513, L&M-890A, Kann-808a, WS-1342. Large Stars variety. An stunning survivor of this elusive and short-lived issue, preserved far better than is typical of the type with eye-appeal surpassing that of the assigned grade. Essentially free of visible marks, both sides display delicate silvery-gray color, with noticeable texture in the fields providing sparkling luster to the surfaces. Perhaps most impressive however is the strike that renders each detail fully executed. Very rare quality overall and a strong candidate for the finest survivor of this iconic type; fully deserving of strong bidder competition!

1934年川陝省中華蘇維埃共和國壹圓。MS62 NGC，大星版。屬珍稀品種，流通時間很短，存世量極少。此幣保存完好，基本上沒有可見的獨碰痕跡，正背面呈細膩的銀灰色調，底板閃耀光澤。最令人印象深刻的是每一個細節都得以保留。非常罕見的質量，值得踴躍競投！

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000

MANCHUKUO

PEOPLE'S REPUBLIC OF CHINA

37185 Manchukuo. K'ang-te Proof Chiao (10 Fen) KT6 (1939) PR66 NGC, KM-Y8, JNDA 20-1. A choice example of this elusive Proof striking, showcasing crisp detail throughout and eye-appeal that benefits from buoyant reflectivity in the fields. Presently the single finest example graded by either NGC or PCGS and as such, a coin that will surely enrich the next collection it enters.

康德六年(1939)大滿洲國壹角銀幣。PR66 NGC。珍品。細節完美清晰，反射於底板之上。NGC及PCGS評分最高的一枚，必定會豐富您的收藏系列。
Estimate: \$4,000-\$5,000
Starting Bid: \$2,000

37186 People's Republic "Butterfly" Bank Specimen 5 Yuan 1999 MS64 Red and Brown NGC, KM1213. A rare presentation issue, produced with fine satin-like luster over the surfaces and now lightly toned with crimson highlights in the fields. As a type, supposedly given to banks in very small quantities and seldom appearing on the market today.

1999年中國珍稀野生動物—金斑喙鳳蝶5元銅樣幣。MS64 Red and Brown NGC。罕見的發行。鑄造時表面帶有緞面般的光澤，現在底板帶幾絲深紅色包漿。原本作為樣幣以少數量提供給銀行，但現時偶爾會出現在市場上。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

37187 People's Republic silver "Potala Palace" Proof 10 Yuan 1985 PR69 Ultra Cameo NGC, KM127. Mintage: 3,000. Struck to commemorate Tibetan autonomy and illustrating the Potala Palace, the former home of the Dalai Lama.

1985年慶祝西藏自治區成立20週年10元精製銀幣。PR69 Ultra Cameo NGC。發行量：3,000枚。為紀念西藏自治區成立20周年而鑄造，刻有布達拉宮。
Estimate: \$800-\$1,000
Starting Bid: \$400

37188 People's Republic silver "Xinjiang Autonomy" Proof 10 Yuan 1985 PR68 Ultra Cameo NGC, KM128. Mintage: 1,400. A scarce issue, struck to celebrate the 30th year anniversary of the Xinjaing (Sinkiang) autonomous region.

1985年新疆維吾爾自治區成立30週年10元精製銀幣。PR68 Ultra Cameo NGC。

發行量1,400枚。罕見的發行。為慶祝新疆自治區十週年而鑄造。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

37189 People's Republic 3-Piece Certified "Lake Placid Winter Olympics" Proof Piefort 30 Yuan Partial Set 1980,

1) Speed Skating - PR65 Deep Cameo PCGS, KM-P15

2) Alpine Skiing - PR67 Cameo NGC, KM-P16

3) Biathlon - PR67 Ultra Cameo NGC, KM-P17

A lightly handled trio in double thickness, short the Figure Skating issue from a complete set. (Total: 3 coins)

1980年第十三屆冬季奧運會30元"加厚版"精製幣。一組三枚。

1) 速度滑冰 - PR65 Deep Cameo PCGS

2) 高山滑雪 - PR67 Cameo NGC

3) 冬季兩項 - PR67 Ultra Cameo NGC

有細微經手痕跡。加上花樣滑冰幣可集齊一套。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

37190 People's Republic 3-Piece PCGS-Certified "Lake Placid Winter Olympics" Proof Piefort 30 Yuan Partial Set 1980,

- 1) Speed Skating - PR62 Deep Cameo, KM-P15
- 2) Alpine Skiing - PR62 Deep Cameo, KM-P16
- 3) Biathlon - PR62 Deep Cameo, KM-P17 (Total: 3 coins)

1980年第十三屆冬季奧運會30元"加厚版"精製銀幣。一組三枚。PCGS評級。

- 1) 女子速滑 - PR62 Deep Cameo。
- 2) 滑降 - PR62 Deep Cameo。
- 3) 冬季兩項 - PR62 Deep Cameo

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

37191 People's Republic silver 2-Piece PCGS-Certified "Summer Olympics" Proof Piefort Partial Set 1980,

- 1) Equestrian 30 Yuan - PR62 Cameo NGC, KM-P13
- 2) Football 30 Yuan - PR62 Cameo PCGS, KM-P14

Sold without the Archery 15 Yuan and Wrestling 20 Yuan that would complete the set. (Total: 2 coins)

1980年中國奧林匹克委員會30元"加厚版"精製銀幣。一組兩枚。

- 1) 30元古代馬術 - PR62 Cameo NGC。
- 2) 30元古代足球 - PR62 Cameo PCGS。

如果加上射藝15元幣及古代摔跤20元幣可集齊一套。

Estimate: \$1,200-\$1,600

Starting Bid: \$600

37192 People's Republic silver "Year of the Child" Matte 35 Yuan 1979 MS69 NGC, KM8. Mintage: 1,000. Sandblast texture over the surfaces produces dazzling sparkle in the fields. A fantastic example of this scarce issue.

1979年聯合國國際兒童年35元霧面銀幣。MS69 NGC。發行量1,000枚。吸引的啞光款式，閃閃發光。非常罕見而精美，令人垂涎。非常受藏家追捧。

Estimate: \$3,000-\$3,600

Starting Bid: \$2,400

37193 People's Republic silver "Year of the Child" Proof Piefort 35 Yuan 1979 PR67 Ultra Cameo NGC, KM-P1. Mintage: 2,000. Possessing rare cameo depth for the issue, this piece is also attractively preserved with no noticeable handling and very faint toning flecks in the fields. Seemingly far rarer than the reported mintage suggests.

1979年聯合國國際兒童年35元 “加厚版”精製銀幣。PR67 Ultra Cameo NGC。
發行量2,000枚。”加厚版“極為罕有，保存極佳，沒有明顯處理痕跡。淡淡的包漿嘆為觀止。實際的發行量比官方記載的發行量更罕見。一枚難求的銀幣吸引力，獲得收藏家高度評價。
Estimate: \$8,000-\$10,000
Starting Bid: \$6,500

37194 People's Republic silver "Year of the Child" Proof 35 Yuan 1979 PR69 Ultra Cameo NGC, KM8. A tiny area of toning is observed near the rim at 10 o'clock.

1979年聯合國國際兒童年35元精製銀幣。PR69 Ultra Cameo NGC。

十點鐘位置有微微包漿。

Estimate: \$600-\$800

Starting Bid: \$480

37195 People's Republic silver "Brown Bear" Proof 50 Yuan (5 oz) 1993 PR69 Ultra Cameo NGC, KM565, Cheng page 135, #3. Mintage: 1,500. Sparkling mirrored fields and fully frosted devices. None certified finer.

1993年棕熊50元精製銀幣(5盎司)◦PR69 Ultra Cameo NGC◦

發行情1,500枚◦底版鏡面呈閃光,霧面圖文清晰漂亮◦目前最高評分◦

Estimate: \$3,000-\$3,600

Starting Bid: \$1,500

37196 People's Republic silver "Inventions and Discoveries" Proof 50 Yuan 1993 PR68 Ultra Cameo NGC, KM507, Cheng page 137, #1. Mintage: 1,000. Chinese Gods/Yin Yang. Appealing silvery-white devices with pleasing cameo appearance.

1993年古代科技發明和發現系列"太極圖"50元精製銀幣◦PR68 Ultra Cameo NGC◦

發行情:1,000枚◦吸引的銀白色調,及令人賞心悅目的浮雕,圖案精美◦

Estimate: \$2,000-\$2,400

Starting Bid: \$1,600

37197 People's Republic silver "Marco Polo" Proof 50 Yuan (5 oz) 1993 PR69 Ultra Cameo NGC, KM79, Cheng page 142, #4. Mintage 1,500. Superb cameo contrast, with a bold strike and no significant flaws. Included is the COA from the German distributor of this issue, MDM of Brunswick.

1993年馬可波羅50元精製銀幣(5盎司)•PR69 Ultra Cameo NGC。
發行量1,500枚。壓印精美，對比強烈，沒有明顯的瑕疵。附德國經銷商的原廠證書。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

37198 People's Republic silver "Children at Play with Cat" Proof 50 Yuan (5 oz) 1994 PR69 Ultra Cameo NGC, Shanghai mint, KM696, Cheng page 162, #5. Mintage: 500. Brilliant white luster, with fully mirrored fields and heavily frosted devices. No significant flaws are noted. A very rare, and seldom offered issue. This is the only example we have offered and we know of only two other pieces recently sold (both in China). Much rarer than even the small mintage of 500 pieces might suggest. Included original box and COA.

1994年嬰戲圖50元精製銀幣(5盎司)•PR69 Ultra Cameo NGC。
上海造幣廠，發行量500枚。帶輝煌銀白色光澤，鏡面底版配上霧面圖文，呈鮮明對比。非常罕有，市場上亦不常見的一枚。這是我們唯一提供過的一枚。我們知道最近只有在中國有售出過兩枚，比發行量所稱的500枚更為罕有。附有原裝盒和證書。
Estimate: \$12,000-\$15,000
Starting Bid: \$6,000

37199 People's Republic gold "Dragon and Horse" Proof 25 Yuan 1992 PR69 Deep Cameo PCGS, KM453. Mintage: 5,000. Vibrantly toned and attractively designed with the popular Great Wall of China motif on one side and a dragon and horse design on the other. Far scarcer than the listed mintage suggests and according to the *Standard Catalog of World Coins*, issued in 1996 despite its 1992 date.

1992年龍馬圖25元精製金幣。PR69 Deep Cameo PCGS。發行量5,000枚。鮮艷的包漿加上受歡迎的長城及龍馬設計，寓意“龍馬精神”，引人入勝。實際發行量比1996年的世界硬幣標準目錄所提及的更稀有。
Estimate: \$1,000-\$1,300
Starting Bid: \$500

37200 People's Republic gold "Ying & Yang Philosophy" Proof 50 Yuan 1993 PR69 Ultra Cameo NGC, KM501. Inventions & Discoveries - Series II. Nearing perfection, this coin exhibits unimpaired reflectivity in the fields and thick frost on the raised design.

1993年太極陰陽50元精製金幣。PR69 Ultra Cameo NGC。中國古代科技發明和發現第二組。接近完美，底板光亮，凸起部分是霜面設計。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

37201 People's Republic gold "Definition of Zero" Proof 50 Yuan 1993 PR69 Ultra Cameo NGC, KM502. Inventions & Discoveries - Series II. Mintage: 1,200. Deeply reflective in the fields and superbly frosted over the raised design.

1993年零位的產生50元精製金幣。PR69 Ultra Cameo NGC。中國古代科技發明和發現第二組。發行量1,200枚。底板反光如鏡，浮雕部分的設計磨砂效果美麗。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

37202 People's Republic gold "Stirrup" Proof 50 Yuan 1993 PR69 Ultra Cameo NGC, KM503. Inventions & Discoveries - Series II. Mintage: 1,200. A few natural "starburst" flecks are seen in the fields, but the surfaces appear free of post-strike handling.

1993年馬蹬50元精製金幣。PR69 Ultra Cameo NGC。中國古代科技發明和發現第二組。發行量1,200枚。底板只有少許自然的斑點，沒有處理過的痕跡。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

37203 People's Republic gold "Umbrella" Proof 50 Yuan 1993 PR69 Ultra Cameo NGC, KM504. Inventions & Discoveries - Series II. Mintage: 1,200. Nearly flawless with outstanding cameo features over both sides.

1993年製傘50元精製金幣。PR69 Ultra Cameo NGC。中國古代科技發明和發現第二組。發行量1,200枚。幾乎無瑕疵，精美。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

37204 People's Republic gold "Terracotta Army" Proof 50 Yuan 1993 PR68 Ultra Cameo NGC, KM505. Inventions & Discoveries - Series II. Struck to commemorate one of the world's most significant archeological finds. As the grade suggests, this example boast an impressive cameo appearance.

1993年漢代兵馬俑的發現50元精製金幣。PR68 Ultra Cameo NGC。中國古代科技發明和發現第二組。紀念世界上最重要的考古發現之一。外觀亮麗，令人印象深刻。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

37205 People's Republic gold "Peking Opera" 50 Yuan (1/2 oz) 1999 Gem Proof, KM1287. Commemorating the "Drunken Beauty" opera. This is the first colorized gold coin of the series. Essentially flawless, with superb cameo contrast. Mintage 8,000 pieces, but much rarer than this mintage may imply. Sold with the original holder and COA.

1999年京劇50元精製金幣(1/2盎司)◦Gem Proof◦
“貴妃醉酒”。此為第一個彩色金幣系列。基本無瑕疵，對比強烈。發行量8,000枚，但實際比發行量反映的更稀少。附原包裝及證書。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

37206 People's Republic gold "International Year of Peace" Proof 100 Yuan (1/2 oz) 1986 Gem Cameo Proof, KM149. Mintage: 1,000. The surfaces are free of significant flaws. Included is the original case with COA. Very scarce.

1986年國際和平年100元精製金幣(1/2盎司)◦Gem Cameo Proof◦
發行量1,000枚。表面沒有明顯瑕疵。附原包裝及證書。非常稀少。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

37207 People's Republic gold "Year of the Horse" Proof 100 Yuan (1 oz) 1990 PR69 Deep Cameo PCGS, KM286, Fr-B66. Mintage: 6,000. Carefully preserved with dramatic cameo surfaces. Sold with the original box and COA.

1990年馬年生肖100元精製金幣(1盎司)◦PR69 Deep Cameo PCGS,
發行量6,000枚。保存良好，浮雕深峻。附原裝盒以及證書。
Estimate: \$1,800-\$2,400
Starting Bid: \$900

37208 People's Republic platinum "Year of the Horse" Proof 100 Yuan (1 oz) 1990 PR69 Deep Cameo PCGS, KM287, Fr-B71. Mintage: 2,000. Sharply frosted over the raised surfaces with excellent depth in the mirror-like fields. Sold with the original COA.

1990年馬年生肖100元精製鉑幣(1盎司)◦PR69 Deep Cameo PCGS,
發行量2,000枚。凸起部分霧面設計，底版光亮如鏡。附原裝證書。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

37209 People's Republic gold NGC-Certified "Historical Figures" Proof 100 Yuan Pair 1990,

1) Huang Do - PR69 Ultra Cameo NGC, KM309
2) Zhu Yuanzhang - PR69 Ultra Cameo NGC, KM314

A choice pair, both free of haze and spots. (Total: 2 coins)

1990年中國傑出歷史人物系列100元精製金幣。一組兩枚。
1)軒轅黃帝 - PR69 Ultra Cameo NGC
2)朱元璋 - PR69 Ultra Cameo NGC

優質的兩枚，沒有暗啞和細點。接近完美評分。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

37210 People's Republic gold "Ancient Ship Building" Proof 100 Yuan (1 oz) 1992 PR69 Ultra Cameo NGC, KM415. Inventions & Discoveries - Series I. Mintage: 1,000. A scarce issue, preserved in near-perfect condition, that pays remembrance to the pioneering Chinese method of shipbuilding.

1992年航海造船100元精製金幣。PR69 Ultra Cameo NGC。中國古代科技發明和發現第一組。發行量1,000枚。罕有，保存近乎完美，紀念了中國先驅的造船方法。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

37211 People's Republic gold "Compass" Proof 100 Yuan (1 oz) 1992 PR69 Ultra Cameo NGC, KM418. Inventions & Discoveries - Series I. Mintage: 1,000. Sharply struck and without notable imperfections.

1992年指南針100元精製金幣。PR69 Ultra Cameo NGC。中國古代科技發明和發現第一組。發行量1,000枚。壓印清晰，沒有明顯瑕疵。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

37212 People's Republic gold "Bronze Age Leopard" Proof 200 Yuan 1981 PR68 Ultra Cameo NGC, KM46. Mintage: 1,000. A coveted type that remains in visually as-made condition.

1981年中國出土文物青銅器金豹200元精製金幣。PR68 Ultra Cameo NGC。發行量：1,000枚。原廠狀態的一枚，品相卓越。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

37213 People's Republic gold "Year of the Child" Proof 450 Yuan 1979 PR70 Cameo NGC, KM9. Immaculate quality for the issue, showing no evidence of handling and delicate frost on the central designs that produced a soft cameo appearance. Among the finest examples of this type that we have encountered.

1979年聯合國國際兒童年450元精製金幣。PR70 Cameo NGC。無可挑剔的品相，完美的鑄造過程，金光閃爍，極具收藏價值。是我們所見過同類中最佳的一枚。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

37214 People's Republic gold "Year of the Child" Proof 450 Yuan 1979 PR69 Cameo NGC, KM9. A delicately cameoed, nearly perfect example of this popular issue.

Note: Micro-scratches on the NGC holder have made this coin difficult to photograph.

1979年聯合國國際兒童年450元精製金幣。PR69 Cameo NGC。精巧壓印，幣身品相完美，只是NGC盒上的刮痕令照片影響拍攝效果。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

37215 People's Republic gold "Bronze Age Elephant" Proof 800 Yuan 1981 PR69 Ultra Cameo NGC, KM49. Mintage: 1,000. Visually impressive, showcasing stark unbroken frost on the raised surfaces and water-like reflectivity in the fields. Virtually flawless, a small piece of foreign debris in the field above the Elephant's tusk (almost certainly easily removable) is noted for accuracy's sake.

1981年中國出土文物青銅器象尊800元精製金幣。PR69 Ultra Cameo NGC。

發行量：1,000枚。青銅時期的大象雕像，視覺上令人印象深刻的一枚，表面看到完整霧面和高浮雕。幾乎毫無瑕疵，大象的象牙上方有一外來異物(可輕鬆移除)。

Estimate: \$6,000-\$9,000

Starting Bid: \$3,000

37216 People's Republic gold "Bronze Age Elephant" Proof 800 Yuan 1981 PR69 Ultra Cameo NGC, KM49. Mintage: 1,000. Undisturbed reflectivity surrounds crisply frosted central motifs on this important modern commemorative issue that celebrates Chinese cultural artifacts. Very highly coveted in this near-perfect preservation.

1981年中國出土文物青銅器800元精製金幣。PR69 Ultra Cameo NGC。

發行量1,000枚。青銅時期的“象尊”雕像，為慶祝中國文化藝術作品，富有價值的一枚現代紀念金幣。品相卓越出眾，金黃色鮮豔奪目，接近完美，絕對是一個難得可貴的機會去收藏這枚珍品。

Estimate: \$6,000-\$9,000

Starting Bid: \$3,000

37217 People's Republic gold "Mount Emei" Proof 2000 Yuan (5 oz) 2014 Gem Cameo Proof, KM-Unl. Mintage: 2,000. From the Commemorative Series of Sacred Buddhist Mountains, this large gold issue features a fabulous portrait of Buddha with a holographic surround. It remains housed in its original case of issue with COA.

2014年峨眉山2000元精製金幣(5盎司)。Gem Cameo Proof。發行量2,000枚。來自中國佛教聖地普陀山金銀幣系列，這批發行的幣面上印有佛像神聖的肖像和風景圖案。仍保存在原裝盒內，並附有證書。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

37218 People's Republic silver 4-Piece Certified "Summer Olympics" Proof Piefort Set 1980,

- 1) Archery 15 Yuan - PR67 Ultra Cameo NGC, KM-P11
- 2) Wrestling 20 Yuan - PR67 Ultra Cameo NGC, KM-P12
- 3) Equestrian 30 Yuan - PR67 Ultra Cameo NGC, KM-P13
- 4) Football 30 Yuan - PR64 Cameo PCGS, KM-P14

A scarce and highly demanded set in Piefort quality. (Total: 4 coins)

1980年中國奧林匹克委員會"加厚版"精製銀幣。一組四枚。

- 1) 15元古代射藝 - PR67 Ultra Cameo NGC
- 2) 20元古代摔跤 - PR67 Ultra Cameo NGC
- 3) 30元古代馬術 - PR67 Ultra Cameo NGC
- 4) 30元古代足球 - PR64 Cameo PCGS

加厚版銀幣套裝當中稀罕及搶手的一組。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

37219 People's Republic Proof Set 1981, Shanghai mint, KM-PS7.

A highly coveted set that includes a "year of the cock" copper medallion inside. Included with the original cardboard envelope. (Total: 8 coins)

1981年中國人民銀行精製流通硬幣一套8枚。上海造幣廠。非常令人垂涎的一套，其中包括銅質雞年生肖紀念章一枚。附原包裝。(共8枚硬幣)

Estimate: \$800-\$1,200

Starting Bid: \$400

37220 People's Republic Proof Set 1981, Shanghai mint, KM-PS7. A choice set, contained in its original packaging, with all the coins remaining bright and free of noticeable handling. (Total: 8 coins)

1981年中國人民銀行精製流通硬幣一套8枚。
上海造幣廠。裝幀在原包裝內，均有光澤，沒有可見獨碰痕跡。
(共8枚硬幣)
Estimate: \$800-\$1,200
Starting Bid: \$400

37222 People's Republic Proof Set Pair 1981-1982, Shanghai mint, KM-PS7 & PS9. Distributed by the Shanghai Mint, both sets remain as-issued with their original cardboard envelopes. (Total: 16 coins)

1981-82年中國人民銀行精製幣兩組。
上海造幣廠。由上海造幣廠發行，兩組均保留發行時的原廠紙板信封。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

37223 People's Republic 7-Piece Proof Set 1982, Shanghai mint, KM-PS9; KM1-3 & 15-18. Including seven coins, Fen to Yuan, and the additional of a copper "year of the dog" medal. Housed in the original mint packaging, with broken plastic around the 5 Jiao. (Total: 8 coins)

1982年精製幣套裝，一套8枚，
上海鑄幣廠，一套共七枚。由分製至元，附有「狗」年銅幣，伍角附近的膠套有痕跡。均密封在其原廠膠套內。
Estimate: \$500-\$700
Starting Bid: \$250

37224 People's Republic Proof Set 1985, Shengyang mint, KM-PS16. An elusive set, featuring seven coins in alluring Proof condition and a brass "year of the ox" medal. Several hairline cracks are observed in the plastic holder, but the coins remain unaffected. Sold with the original cardboard encasement. (Total: 8 coins)

1985年中國人民銀行精製流通硬幣一套8枚。
瀋陽造幣廠。難得的一套，有壹分至壹圓精製幣七枚及銅質牛年生肖紀念章一枚。附原包裝。(共8枚硬幣)
Estimate: \$1,000-\$1,500
Starting Bid: \$500

37221 People's Republic gold 4-Piece NGC-Certified "Bronze Age Finds" Proof Set 1981,

- 1) 200 Yuan Leopard - PR70 Ultra Cameo NGC, KM46
- 2) 200 Yuan Winged Creature - PR70 Ultra Cameo NGC, KM47
- 3) 400 Yuan Rhinoceros - PR70 Ultra Cameo NGC, KM48
- 4) 800 Yuan Elephant - PR69 Ultra Cameo NGC, KM49

KM-PS8. Exceptionally preserved, this immensely desirable set remains with its original wooden box and COA. In June, we sold a set with two PR70 UCAMs (the Winged Creature and Elephant) for \$28,680. (Total: 4 coins)

1981年中國出土文物青銅器精製金幣一套四枚。
1) 200元，金豹，PR70 Ultra Cameo NGC
2) 200元，雙翼神獸，PR70 Ultra Cameo NGC
3) 400元，犀尊，PR70 Ultra Cameo NGC
4) 800元，象尊，PR69 Ultra Cameo NGC

保存極好，附原裝盒和證書，十分理想的一組紀念金幣。我們於6月份拍賣中以\$28,680美元成交了有兩枚評級為PR70 UCAMs(雙翼神獸和象尊)的一組。
Estimate: \$15,000-\$20,000
Starting Bid: \$7,500

**Remarkable “Inventions & Discoveries”
Platinum Proof Set
Very Rarely Offered in Set Form
極罕有” 古代科技發明發現系列” 鉑幣一套**

37225 People's Republic platinum 5-Piece NGC-Certified “Inventions & Discoveries” Proof 100 Yuan Set 1992,

- 1) Ancient Ship Building - PR69 Ultra Cameo NGC, KM410
- 2) Seismograph - PR69 Ultra Cameo NGC, KM411
- 3) Ancient Kite Flying - PR69 Ultra Cameo NGC, KM412
- 4) Compass - PR69 Ultra Cameo NGC, KM413
- 5) Bronze Age Urn - PR69 Ultra Cameo NGC, KM414

An extremely rare set, each coin being one of only 100 pieces originally minted, and many if not most of the sets having been broken up over the years. As the near-perfect NGC grades suggest, each coin remains carefully preserved with exceptional cameo features and no mentionable flaws. Accompanying the coins are the original box of issue, the COAs with matching serial numbers, as well as the story booklet and replica compass. Together, these make a wonderful showpiece that for modern issues is undeniably difficult to surpass. (Total: 6 items)

1992年古代科技發明發現系列100元精製鉑幣。一組5枚。NGC已評級。

- 1) 航海造船，PR69 Ultra Cameo NGC,
- 2) 地動儀，PR69 Ultra Cameo NGC,
- 3) 風箏，PR69 Ultra Cameo NGC,
- 4) 指南針，PR69 Ultra Cameo NGC,
- 5) 鑄銅術，R69 Ultra Cameo NGC,

極罕見的一組，每款僅發行100枚，大多數套幣早已因年月長久而破碎。相反，這組皆保存良好、壓印深峻精美，完美無瑕。原盒裝載、附連號原廠證書。更有故事小冊子及複製指南針。以上各種為此組錢幣帶來難以逾越的地位。

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000

37226 People's Republic gold 4-Piece "Bronze Age Sculptures" Proof Set 1992,

- 1) 25 Yuan, Ram - KM461
- 2) 25 Yuan, Panther - KM462
- 3) 50 Yuan, Kneeling Figure - KM463
- 4) 100 Yuan, Resting Deer - KM464

A scarcely seen set with a production of 500 sets. All coins are Gem Cameo Proof and remain in their capsules in the case of issue with COA. (Total: 4 coins)

1992年中國出土文物青銅器精製金幣，一組四枚。

- 1) 25元，羊尊
- 2) 25元，虎符
- 3) 50元，長信宮燈
- 4) 100元，卧鹿

絕無僅有的一套，發行量500套。整套均為Gem Cameo Proof等級，目不暇給，附証書。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

37227 People's Republic gold and silver "Inner Mongolia Autonomous Region" Proof Set 2007,

- 1) Silver 10 Yuan - PR69 Ultra Cameo NGC, KM1729
- 2) Gold 100 Yuan - PR70 Ultra Cameo NGC, KM1730

Struck to celebrate the 60th anniversary of the autonomous region. Sold with the original box and matching COAs. (Total: 2 coins)

2007年內蒙古自治區精製金銀幣一組。

- 1) 10元銀幣 - PR69 Ultra Cameo NGC;
- 2) 100元金幣 - PR70 Ultra Cameo NGC;

為紀念內蒙古自治六十周年而鑄。原盒帶證書。

Estimate: \$800-\$1,200

Starting Bid: \$400

37228 People's Republic silver "Great Wall" Proof 3.3 Ounce Medal 1984 PR66 Ultra Cameo NGC, Cheng page 26, #2. Mintage: 200. Variety with correct spelling of "Heroes" on the reverse. A stunning cameo coin, with a thin band of blue patina around the peripheries. Minor reverse hairlines define the grade for this very scarce medal.

1984年「中國長城」精製銀章(3.3盎司)◦PR66 Ultra Cameo NGC◦
發行量:200枚。"HEROES" 串法正確的一款。迷人的浮雕，
外圍呈藍色銅綠。有微細髮絲痕，極罕有。
Estimate: \$1,500-\$2,000
Starting Bid: \$1,200

37229 People's Republic silver "94th ANA Convention" Proof 1 Ounce Medal 1985 PR69 Deep Cameo PCGS, KMx-MB2. Mintage: 500. Glimpses of golden tone touch deeply cameoed, nearly pristine surfaces on this popular medal that celebrates the American Numismatic Association's 94th convention.

1985年「美國錢幣協會第94屆年會」1盎司銀章◦PR69 Deep Cameo PCGS◦
發行量500枚。帶有一絲金色包漿，浮雕深峻。為慶祝美國錢幣協會第94屆年會而鑄。
Estimate: \$1,500-\$1,800
Starting Bid: \$750

37230 People's Republic silver "94th ANA Convention" Proof 1 Ounce Medal 1985 Gem Proof, KMx-MB2. Mintage: 500. Deeply cameoed with no tone or haze and only very faint evidence of handling in the fields. Elusive and highly demanded due to its paltry mintage. Housed in the original plastic capsule of issue.

1985年美國錢幣協會第94屆年會1盎司銀章◦Gem Proof◦
深刻的浮雕圖案，非常輕微的觸痕。因為極少的發行量而難入手。存於原裝塑膠套內。
Estimate: \$900-\$1,200
Starting Bid: \$700

37231 People's Republic silver "God of Longevity" Proof 3.3 Ounce Medal 1987 PR69 Ultra Cameo NGC, Cheng page 49, #2. Mintage: 1,800. Displaying no apparent flaws, with superb cameo contrast and brilliant eye-appeal.

1987年壽星公像精製銀章(3.3盎司)◦PR69 Ultra Cameo NGC◦

發行量:1,800枚◦無明顯瑕疵,浮雕明顯吸引◦

Estimate: \$800-\$1,000

Starting Bid: \$400

37232 People's Republic silver "God of Warriors of China" Proof 5 Ounce Medal 1989 PR68 Ultra Cameo NGC, KMX-MB48, Cheng page 75, #3. Mintage: 2,000. Commemorating General Guan Yu. Superbly detailed, with heavily frosted devices and deeply mirrored fields.

1989年武聖關公5盎司精製銀章◦PR68 Ultra Cameo NGC◦
發行量2000枚◦紀念關羽而鑄◦細節清晰深刻帶霧化文字、鏡面底板◦

Estimate: \$1,000-\$1,200

Starting Bid: \$500

An Immense Gold Striking

極罕低發行量大唐鎮庫15盎司金章

37233 People's Republic gold Proof "Vault Protector" 15 Ounce Medal ND (1989) PR67 Ultra Cameo NGC, Cheng pg. 93. Mintage: 99. Style of Tang Dynasty. A massive gold medallion, struck in the likeness of an ancient ceremonial vault protector cash coin that was used to bestow good fortune and wealth to its owner. Produced in several dimensions, this size is quite rare. Included with the original fancy wooden box with shell (abalone?) insert and original COA card (#34) that confirms the 1989 date of manufacture.

1989年大唐鎮庫15盎司精製金章。PR67 Ultra Cameo NGC，發行量僅99枚。唐朝風格。是一枚巨大的金章，被視作能為物主帶來好運和財富。曾發行過幾種面值，如此巨大尺寸是相當罕見的。背面相片看到的花痕，是位於評級盒上。幣本身並無任何痕跡，完美。帶原精緻木盒，附原裝證書。

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000

UNICORN AND DRAGON & PHOENIX ISSUES

Extremely Rare Pattern Dragon and Phoenix 200 Yuan

極罕龍鳳呈祥200元金樣幣

37234 People's Republic gold "Dragon and Phoenix" Proof Pattern 200 Yuan 1989 PR69 Ultra Cameo NGC, Unlisted in KM and Cheng. Produced at the Shenyang mint, the 1989 issues appear to have been a type of pattern issue for the 1990 Dragon & Phoenix gold 200 Yuan. The 1990 issue was struck in moderate quantities, with 2,500 pieces authorized, but some list a mintage of 2,538 pieces. The 1989 gold 200 Yuan, regardless of the reason for this incredibly small mintage, had very few examples produced. We knew of only 2 pieces before this piece surfaced. Only a single piece (this coin) has been certified by NGC and PCGS combined. One of the great modern rarities of People's Republic coinage.

1989年龍鳳呈祥200元精製金樣幣。PR69 Ultra Cameo NGC。

瀋陽造幣廠。1990年發行的系列與1989年的沿用同一圖案。1990年經授權發行量為2,500枚，亦有部分報稱為2,538枚，是適量的發行數，但1989年的發行數則是異常地少。在此枚出現之前我們只見過兩枚1989年同系列的金幣，而只有這一枚被NGC及PCGS認證過。近乎完美的品相，此枚是現代中國貨幣中珍稀的一款，十分有收藏價值。機會難得，藏家實在不容錯過！

Estimate: \$80,000-\$90,000

Starting Bid: \$40,000

37235 People's Republic silver "Dragon & Phoenix" Proof 20 Yuan (2 oz) 1990 PR69 Ultra Cameo NGC, KM318. Mintage: 5,000. Free of tone with superb cameo contrast created by rich frost and deep mirror-like reflectivity in the fields.

1990年龍鳳呈祥精製銀幣20元(2盎司)。PR69 Ultra Cameo NGC。

發行人：5,000枚。無包漿，浮雕分明。霧面及鏡面底板形成清晰對比。

Estimate: \$700-\$1,000

Starting Bid: \$350

37236 People's Republic silver "Dragon & Phoenix" Proof 20 Yuan (2 oz) 1990 PR69 Ultra Cameo NGC, KM318. Mintage: 5,000. Impressively preserved for this popular issue. The tone in the image appears darker than it does in hand.

1990年龍鳳呈祥20元精製銀幣(2盎司)。PR69 Ultra Cameo NGC。

發行人5,000枚。這受歡迎的系列，保存狀態極佳。令人印象深刻，實物的包漿比圖中光亮。

Estimate: \$800-\$1,000

Starting Bid: \$400

37237 People's Republic silver Unicorn Proof 50 Yuan (5 oz) 1994 PR69 Ultra Cameo NGC, KM679. Mintage: 1,500. Struck in high relief, with enchanting satin-textured frost on the raised design and exceptional reflectivity existing in the fields. A delightful example of this popular low-mintage type.

1994年麒麟系列50元精製銀幣(5盎司)。PR69 Ultra Cameo NGC。

發行人1,500枚。浮雕，紋理清晰，凸起部分呈霧面設計，底板反光閃亮。發行人少，令人著迷的一枚。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

37238 People's Republic silver Unicorn Proof 100 Yuan (12 oz) 1994 PR69 Ultra Cameo NGC, KM681. 80mm. Mintage: 2,000. A massive twelve ounce issue, wonderfully preserved, and depicting a Western unicorn surrounded by flowers on the obverse, with a Eastern unicorn being ridden by a child on the reverse. Perfectly cameoed, this near-flawless example should certainly excite.

1994年麒麟系列100元精製銀幣(12盎司)。PR69 Ultra Cameo NGC。

發行量：2,000枚。巨大的12盎司銀幣，保存卓越，分別描繪了被鮮花包圍的西方獨角獸，和被小孩騎在背上的東方麒麟。完美無缺的一個例子。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

37239 People's Republic gold Unicorn Proof 10 Yuan 1994 PR70 Ultra Cameo NGC, KM676. Available as a type, but seldom seen in this ultimate grade.

1994年麒麟系列10元精製金幣。PR70 Ultra Cameo NGC。在市場上可獲得的種類但少見的頂級評級，非常吸引。完美的品相。

Estimate: \$600-\$900

Starting Bid: \$300

37240 People's Republic gold Unicorn Proof 25 Yuan 1994 PR70 Ultra Cameo NGC, KM578, Cheng pg. 155, #5. Bright reflectivity surrounds richly frosted design elements on this popular dual-unicorn issue. One of only 10 examples to receive the PR70 grade at NGC.

1994年麒麟系列25元精製金幣。PR70 Ultra Cameo NGC。明亮的鏡面底板，配合霧面設計，受歡迎的中美吉祥物麒麟圖案，獲NGC評級為PR70的十枚中之一。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37241 People's Republic gold Unicorn 100 Yuan (1 oz) 1994 Gem Proof, KM682, Fr-B102, Cheng page 155, #5. Mintage: 1,000. A scarce and popular issue that remains inside its original plastic capsule with box and COA.

1994年麒麟系列100元精製金幣。Gem Proof。

發行量1,000枚。一個稀少和受歡迎的品種，置於原裝塑料膠套內，附盒子和證書。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

**Exceptional Near-Pristine 5 Ounce Unicorn
Less than 100 Struck!**

品相超卓的5盎司麒麟金幣，發行量少於100！

37242 People's Republic gold Unicorn Proof 500 Yuan (5 oz) 1994 PR69 Ultra Cameo NGC, KM684, Cheng page 155, #2. Truly stunning, with heavily frosted devices and nicely mirrored surfaces. Appealing stark cameo appearance with no apparent flaws. Number 71 from a tiny mintage of only 99 pieces.

1994年麒麟系列500元精製金幣(5盎司)。PR69 Ultra Cameo NGC。

極迷人的一枚。帶霧面的圖案，底板為鏡面，反光如鏡。浮雕吸引清晰，無明顯瑕疵。發行量僅為99枚，是當中的第71枚。

Estimate: \$50,000-\$70,000

Starting Bid: \$40,000

37243 People's Republic gold & silver 4-Piece Unicorn Proof Set 1994,

- 1) silver 10 Yuan (1 oz), KM675
- 2) gold 5 Yuan (1/20 oz), KM674
- 3) gold 10 Yuan (1/10 oz), KM676
- 4) gold 25 Yuan (1/4 oz), KM678

KM-PS48. Fully original, this set remains in its original box of issue, with gold-plated unicorn figurine and gold-foil COA. From an original mintage of 2,500 sets. (Total: 4 coins)

1994年麒麟系列精製金銀幣，一組4枚。

- 1) 10元銀幣 (1盎司)
- 2) 5元金幣 (1/20盎司)
- 3) 10元金幣 (1/10盎司)
- 4) 25元金幣 (1/4盎司)。

原裝，置於原裝盒，鍍金麒麟雕像和金箔證書。原發行量2,500套。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37244 People's Republic gold & silver 4-Piece Unicorn Proof Set 1994,

- 1) silver 10 Yuan (1 oz), KM675
- 2) gold 5 Yuan (1/20 oz), KM674
- 3) gold 10 Yuan (1/10 oz), KM676
- 4) gold 25 Yuan (1/4 oz), KM678

KM-PS48. Essentially pristine, this set remains in its original box with COA and unicorn decal as well as the booklet that details the legend of the unicorn and the original "congratulations" letter from Preferred Customer Service whom the set was distributed by. (Total: 4 coins)

1994年麒麟系列精製金銀幣，一組4枚。

- 1) 10元銀幣 (1盎司)
- 2) 5元金幣 (1/20盎司)
- 3) 10元金幣 (1/10盎司)
- 4) 25元金幣 (1/4盎司)。

基本原裝，置於原裝盒，附證書和麒麟貼花及詳細介紹麒麟傳說的小冊子，還附有由特選客戶服務發出的“祝賀”信函。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37245 People's Republic silver Unicorn Proof 50 Yuan (5 oz) 1995 PR68 Ultra Cameo NGC, KM800, Cheng page 189, #3. Mintage: 1,500. Brilliant white, with spectacular cameo contrast and near mark-free surfaces.

1995年麒麟系列50元精製銀幣(5盎司)。PR68 Ultra Cameo NGC。

發行量：1,500枚。呈亮白色，浮雕清晰明顯，表面接近無痕。

Estimate: \$1,200-\$1,400

Starting Bid: \$1,000

37246 People's Republic silver Unicorn Proof 150 Yuan (20 oz) 1995 PR68 Ultra Cameo NGC, KM804, PAN-NPB15A, Cheng page 189, #1. 100mm. Mintage: 500. The surfaces display only a very few tiny marks and the stark cameo appearance is quite pleasing.

1995年麒麟系列150元精製銀幣(20盎司)。PR68 Ultra Cameo NGC。

發行量：500枚。表面只有極少微痕，具有吸引眾人目光的深峻浮雕，亮麗鏡面，賞心悅目。

Estimate: \$5,000-\$6,400

Starting Bid: \$4,800

37247 People's Republic gold & silver Bi-Metallic Unicorn Proof 25 Yuan 1995 PR68 Ultra Cameo NGC, KM797. Beautifully designed and composed, featuring an outer ring of silver that surrounds a 1/4 ounce gold center. Seemingly a premium example for the grade.

1995年麒麟系列25元精製雙金屬幣〔金幣銀圈〕。PR68 Ultra Cameo NGC。

精美的設計，銀色外環配1/4盎司黃金中心，品相佳。

Estimate: \$1,500-\$1,800

Starting Bid: \$1,200

37248 People's Republic platinum Unicorn Proof 50 Yuan (1/2 oz) 1995 PR70 Ultra Cameo NGC, KM799. Mintage: 1,015. The combination of a low mintage and the ultimate grade is sure to generate significant collector interest for this popular Unicorn series issue.

1995年麒麟系列50元精製鉑幣 (1/2盎司)。PR70 Ultra Cameo NGC。

發行人1,015枚。受大眾歡迎的麒麟系列，加上低發行人以及完美的評級肯定能勾起各大收藏家的興趣，極具收藏價值。

Estimate: \$3,400-\$4,000

Starting Bid: \$1,700

37249 People's Republic platinum Unicorn Proof 50 Yuan (1/2 oz) 1995 PR69 Ultra Cameo NGC, KM799. Mintage: 1,015. A very scarce denomination for this beloved type.

1995年麒麟系列50元精製鉑幣(1/2盎司)。PR69 Ultra Cameo NGC。

發行人1,015枚。相當罕見的發行。

Estimate: \$2,500-\$3,000

Starting Bid: \$2,000

37250 People's Republic gold Unicorn Proof 50 Yuan (1/2 oz) 1995 PR69 Ultra Cameo NGC, KM801. Mintage: 1,250. A deeply reflective jewel of this highly collectible, low mintage modern type.

1995年麒麟系列50元精製金幣(1/2盎司)。PR69 Ultra Cameo NGC。

發行人1,250枚。極具收藏價值，是一枚低發行量的現代幣。

Estimate: \$2,000-\$2,400

Starting Bid: \$1,600

37251 People's Republic gold Unicorn Proof 100 Yuan (1 oz) 1995 PR69 Ultra Cameo NGC, KM803. Mintage: 504. Highly sought because of its very low mintage and, in this near-perfect state of preservation, unsurpassed in quality at both NGC and PCGS.

1995年麒麟系列100元精製金幣(1盎司)。PR69 Ultra Cameo NGC。
發行量504枚。由於極低的發行量，加上保存狀態近乎完美，必定引起熱烈的競投。
Estimate: \$6,000-\$7,000
Starting Bid: \$4,800

Dramatically Cameoed 5 Ounce Gold Unicorn Issue

高浮雕5盎司麒麟金幣系列

37252 **People's Republic gold Unicorn Proof 500 Yuan (5 oz) 1995 PR68 Ultra Cameo NGC, KM805, Cheng page 188, #1.** Stamped with serial number 57 on the edge with of a tiny mintage of only 99 pieces, all of which were sold outside China. Undoubtedly, the number of surviving examples is far less than the 99 pieces originally produced. Outstanding eye-appeal, with superbly frosted devices and deeply mirrored fields. No flaws of significance are noted and the grade might be a bit conservative. Rare.

1995年麒麟系列500元精製金幣(5盎司)・PR68 Ultra Cameo NGC。

邊緣刻有序號57，發行量僅為99枚，當年全部於中國海外售出。倖存品無疑少於原有的99枚。出色的外表，凸出的圖案為極佳的霧面，底板為鏡面。無明顯瑕疵，評級較為保守。罕有。

Estimate: \$45,000-\$55,000

Starting Bid: \$36,000

37253 People's Republic silver Unicorn Proof 50 Yuan (5 oz) 1996 PR69 Ultra Cameo NGC, KM945, Cheng page 208, #4. Mintage: 999. A sparkling, essentially flawless example, with bold cameo contrast.

1996年麒麟系列50元精製銀幣(5盎司)。PR69 Ultra Cameo NGC。

發行量：999枚。整體閃亮無瑕，輪廓清晰的浮雕。

Estimate: \$2,000-\$2,400

Starting Bid: \$1,600

37254 People's Republic silver Unicorn Proof 150 Yuan (20 oz) 1996 PR68 Ultra Cameo NGC, KM976, PAN-NPB28A, Cheng page 208, #1. 100mm. Mintage: 500. Near-flawless with sharp cameo contrast. A very scarce issue.

1996年麒麟系列150元精製銀幣(20盎司)。PR68 Ultra Cameo NGC。

發行量：500枚。近乎無瑕，浮雕對比清晰。極罕有。

Estimate: \$3,800-\$4,200

Starting Bid: \$3,100

37255 People's Republic platinum Unicorn Proof 25 Yuan 1996-P PR69 Ultra Cameo NGC, KM944. Mintage: 500. An immaculate example of this rare and highly sought issue that displays sharp frost over the design and fields that are distraction-free. The finest example of the type that we've offered.

1996-P年麒麟系列25元精製鉑幣。PR69 Ultra Cameo NGC。
發行量500枚。完美而罕見，基本無瑕，令人目不暇給。同類中我們手上最佳的一枚。
Estimate: \$4,000-\$4,500
Starting Bid: \$3,200

37256 People's Republic gold Unicorn Proof 100 Yuan (1 oz) 1996 PR69 Ultra Cameo NGC, KM947, Fr-B102. Mintage: 1,250. A vibrant example of this issue, retaining dazzling reflectivity in the fields and sharp frost over the entirety of the raised design.

1996年麒麟系列100元精製金幣(1盎司)。PR69 Ultra Cameo NGC。
發行量1,250枚。這發行中鮮艷的一枚，金光閃爍，配合凸起圖案的霧面壓印，品相完美，非常吸引的一枚。
Estimate: \$3,200-\$4,000
Starting Bid: \$1,600

37257 People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1996 PR69 Ultra Cameo NGC, KM947, Fr-B102. Mintage: 1,250. Granular frost covers the highpoints, and the fields, with the exception of scattered minor starburst flecks, are deeply mirrored and free of visible forms of handling.

1996年麒麟系列100元精製金幣(1盎司)。PR69 Ultra Cameo NGC。
發行量1,250枚。極少量霧點在上半部，圖文清晰深峻，形成鮮明對比。未見有處理痕跡。賞心悅目。
Estimate: \$3,200-\$3,600
Starting Bid: \$2,500

37258 People's Republic platinum Unicorn Proof 100 Yuan (1 oz) 1996-P PR68 Ultra Cameo NGC, KM948, Cheng page 208, #5. Mintage: 500. A small amount of foreign material near the edge at 5 o'clock on the obverse possibly limited the grade.

1996-P年麒麟系列100元精製鉑幣(1盎司)・PR68 Ultra Cameo NGC・
發行量500枚。正面五點位置邊緣附近有細微痕跡，整體品相佳，令人垂涎。
Estimate: \$3,500-\$4,000
Starting Bid: \$2,800

**Impressive 5 Ounce Dual Unicorn Issue
One of Only 108 Struck!**

發行情僅108枚之5盎司麒麟金幣！

37259 People's Republic gold Unicorn Proof 500 Yuan (5 oz) 1996 PR69 Ultra Cameo NGC, KM949, Cheng page 207, #2. Mintage: 108. A nearly flawless coin, produced in outstanding proof format, with luxurious satin-textured design components and fields that are deeply reflective and without visible post-strike imperfection. As is the case with the entire mintage of this issue, the edge is stamped at 6 o'clock to verify striking sequence, with this example bearing the number '020'. As a part of this short-lived series that celebrates the multi-cultural fascination and history of the unicorn, this offering should generate significant excitement with not only collectors of modern rarities, but also those who choose to dream.

1996年麒麟系列500元精製金幣(5盎司)。PR69 Ultra Cameo NGC。

發行情僅108枚。一枚近乎完美的精製幣，設計華麗，浮雕分明，金光極之閃爍，底板反光如鏡，表面無瑕疵。此幣正上方邊緣均被印上鑄造序號，而這枚為'020'。此幣為慶祝麒麟的多元文化魅力和其歷史，定必引起各收藏家的競投。

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000

**500 Yuan - 5 Ounce Gold Unicorn
One of the Modern Classics!**

現代經典麒麟500元(5盎司)金幣！

37260 People's Republic gold Unicorn Proof 500 Yuan (5 oz) 1996 PR68 Ultra Cameo NGC, KM949, PAN-NPB27A. Mintage: 108. Brilliant golden color, with heavily frosted devices. The surfaces are free of significant marks. Included is the original COA.

1996年麒麟系列500元精製金幣(5盎司)◦PR68 Ultra Cameo NGC◦

發行人108枚◦耀眼光光、霜化圖文◦無表面傷痕◦附原廠證書◦

Estimate: \$25,000-\$30,000

Starting Bid: \$20,000

LUNAR YEAR ISSUES

37261 People's Republic platinum Unicorn Proof 100 Yuan (1 oz) 1997-P PR69 Ultra Cameo NGC, KM1034. Mintage: 500. Meticulously frosted atop the design with immense reflectivity in the fields. From a very low mintage and considered one of key issues as such.

1997-P年麒麟系列100元精製鉑幣(1盎司)。PR69 Ultra Cameo NGC。

發行量500枚。低發行量，結合東西方吉祥物麒麟的設計，表面光可鑑人、炫晝綈夜。鑄幣數量絕無僅有，格外珍貴，令人愛不釋手。

Estimate: \$10,000-\$12,000

Starting Bid: \$8,000

37262 People's Republic gold "Year of the Rooster" Proof 250 Yuan 1981 PR69 Ultra Cameo NGC, KM41. Mintage: 5,015. A seemingly flawless example of this popular Lunar Series issue.

1981年雞年生肖250元精製金幣。PR69 Ultra Cameo NGC。發行量：5,015枚。熱門的生肖系列，近乎無瑕的一枚。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

37263 People's Republic gold "Year of the Pig" Proof 150 Yuan 1983 PR68 Ultra Cameo NGC, KM74. Mintage: 2,035. Struck in bright yellow gold and free of spots or noticeable flaws, this is one of the key issues from the vastly collected Lunar Series.

1983年豬年生肖150元精製金幣。PR68 Ultra Cameo NGC。發行量：2,035枚。浮雕完美，壓製於鮮亮黃金上，數點痕跡。農曆生肖系列中受歡迎的一枚。
Estimate: \$5,000-\$7,000
Starting Bid: \$2,500

37264 People's Republic gold "Year of the Rabbit" Proof 150 Yuan 1987 PR69 Ultra Cameo NGC, KM171. Mintage: 4,780. A carefully preserved and impressively cameoed example of this Lunar Series issue.

1987年兔年生肖150元精製金幣。PR69 Ultra Cameo NGC。發行量4,780枚。保存狀態完美。令人讚嘆。
Estimate: \$1,000-\$1,300
Starting Bid: \$500

37265 People's Republic gold "Year of the Dragon" Proof 500 Yuan (5 oz) 1988 PR69 Ultra Cameo NGC, KM199, Fr-B65. Mintage: 3,000. A stunning representative of this ever-popular first 500 Yuan issue for the Lunar Series. Deep mirrors and dramatic cameo contrast are enlivened by sparkling flow-lines in the fields, particularly on the reverse around the iconic image of the Great Wall.

1988年龍年生肖500元精製金幣(5盎司)。PR69 Ultra Cameo NGC。發行量3000枚。生肖系列中首次發行的500元。鏡面及浮雕形成對比，線條細緻可見，特別呈現於背面的萬里長城上。漂亮壯觀。
Estimate: \$11,000-\$13,000
Starting Bid: \$9,000

37266 People's Republic gold "Year of the Horse" Proof 100 Yuan 1990 PR69 Ultra Cameo NGC, KM286, Fr-B66. Mintage: 6,000. Deeply cameoed with no discernable flaws.

1990年馬年生肖100元精製金幣。PR69 Ultra Cameo NGC。
發行量6,000枚。深打銳利，無瑕疵。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

37267 People's Republic platinum, gold, & silver "Year of the Goat" Proof Set 1991,
1) silver 10 Yuan - KM361
2) gold 100 Yuan - KM364
3) platinum 100 Yuan - KM365

A scarce group of coins, one of only 300 such sets produced. All the coins remain housed in the original lucite holder in the case of issue with COA #11.

1991年羊年生肖精製金銀鉑幣，一組三枚。
1)銀幣10元
2)金幣100元
3)鉑幣100元

稀有的一組，發行300套中的其中之一，均保存在原裝膠套內，並附有原裝盒和證書。
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000

37268 People's Republic platinum, gold, & silver "Year of the Monkey" Proof Set 1992,
1) silver 10 Yuan - KM428
2) gold 100 Yuan - KM432
3) platinum 100 Yuan - KM430

A stunning group of coins, one of only 100 such sets produced, with the rare platinum 100 Yuan included. All the coins remain housed in the original lucite holder in the case of issue with COA.

1992年猴年生肖精製金銀鉑幣，一組三枚。
1)銀幣10元
2)金幣100元
3)鉑幣100元

絕美的三枚，發行量只有100套，連同罕有的鉑幣出售。均保存在原裝膠套內，並附有原裝盒和證書。
Estimate: \$17,000-\$21,000
Starting Bid: \$8,500

37269 People's Republic gold "Year of the Rooster" Scalloped Proof 100 Yuan 1993 Choice Cameo Proof, KM515. Mintage: 2,300. An attractive example housed in the case of issue with COA.

1993年雞年生肖梅花型100元精製金幣。Choice Cameo Proof。
發行量2,300枚。非常吸引，附證書。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

37270 People's Republic 3-Piece PCGS-Certified "Year of the Rooster" Proof Set 1993,

- 1) Silver 10 Yuan - PR68 Deep Cameo PCGS, KM510. Mintage: 9,000
- 2) Platinum 100 Yuan - PR69 Deep Cameo PCGS, KM513. Mintage: 300
- 3) Gold 100 Yuan - PR69 Deep Cameo PCGS, KM516. Mintage: 1,900

A rarely offered trio, each coin preserved without haze or spots and coming with its original wooden box and individual COA. (Total: 3 coins)

1993年雞年生肖精製金銀鉑幣，一組三枚。PCGS評級。

- 1)銀幣 - PR68 Deep Cameo PCGS，發行量9,000枚
- 2)鉑幣 - PR69 Deep Cameo PCGS，發行量300枚
- 3)金幣 - PR69 Deep Cameo PCGS，發行量1,900枚

罕見的三枚組，每一枚都沒有暗啞式細點，品相近乎完美，附有原廠木盒和獨立證書。罕見完整生效套幣。

Estimate: \$12,000-\$14,000

Starting Bid: \$6,000

37271 People's Republic gold "Year of the Dog" Scalloped Proof 100 Yuan 1994 Gem Cameo Proof, KM647. Mintage: 2,300. An essentially untouched example of this popular type. It remains sealed in the mint vinyl and is housed in the case of issue with COA.

1994年狗年生肖梅花型100元精製金幣。Gem Cameo Proof。發行量2,300枚。密封在原廠膠套中，與出廠狀態時一樣。附有證書。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

37272 People's Republic 3-Piece PCGS-Certified "Year of the Dog" Proof Set 1994,

- 1) Silver 10 Yuan - PR68 Deep Cameo PCGS, KM643. Mintage: 8,000
- 2) Platinum 100 Yuan - PR68 Deep Cameo PCGS, KM645. Mintage: 300
- 3) Gold 100 Yuan - PR68 Deep Cameo PCGS, KM648. Mintage: 1,800

Because of the rare platinum strike, a maximum of 300 sets of this Lunar Year issue are possible, however far fewer certainly exist today because many have been sold individually. Each coin comes with its original box of issue and individually numbered COA. (Total: 3 coins)

1994年狗年生肖精製金銀鉑幣，一組三枚。PCGS評級。

- 1)銀幣 - PR68 Deep Cameo PCGS，發行量8,000枚
- 2)鉑幣 - PR68 Deep Cameo PCGS，發行量300枚
- 3)金幣 - PR68 Deep Cameo PCGS，發行量1,800枚

因鉑幣發行量少，令這狗年生肖系列最多只能發行300套，但因多數鉑幣獨立出售導致套裝數目遠比300套少。罕見完整生效套幣。每一枚附有原裝盒和獨立帶編號證書。

Estimate: \$12,000-\$14,000

Starting Bid: \$6,000

37273 People's Republic platinum "Year of the Ox" Proof 100 Yuan 1997 PR68 Ultra Cameo NGC, KM1008. Mintage: 300. An elusive Lunar Series platinum issue that celebrates the year of the ox. Rarely offered, the last example we sold was in 2011, where an NGC-graded PR68 Ultra Cameo brought \$20,700. Sold with the original COA.

1997年牛年生肖100元精製鉑幣。PR68 Ultra Cameo NGC。發行量300枚。非常罕見的牛年生肖鉑幣系列，市場亦罕有，上一枚曾於2011年在我們的拍賣場出售，當時一枚NGC PR68 Ultra Cameo的以\$20,700美元售出。此枚連同証書出售。
Estimate: \$11,000-\$13,000
Starting Bid: \$9,000

37274 People's Republic "Year of the Tiger" silver Proof 50 Yuan (5 oz) 1998 PR68 Ultra Cameo NGC, KM1140, Cheng page 243, #3. Mintage: 1,000. A superb roaring tiger image, with bold cameo features and no flaws worthy of mention. Sold with the COA.

1998年虎年生肖50元精製銀幣(5盎司)。PR68 Ultra Cameo NGC。發行量1,000枚。生動雄偉的老虎圖案，深鑄，沒有值得一提的瑕疵。附原裝證書。
Estimate: \$1,200-\$1,400
Starting Bid: \$1,000

37275 People's Republic silver "Lunar Cycle" Proof 200 Yuan (Kilo) 1999 PR69 Ultra Cameo NGC, KM1239. 120mm. Mintage: 1,000. A remarkable example of this intricately engraved type celebrating the completion of the Lunar Cycle, with nearly flawless deep mirrors and a heavy cameo appearance. Sold with the original case of issue and COA.

1999年十二生肖全集200元精製銀幣。PR69 Ultra Cameo NGC。

發行量1000枚。令人印象深刻的一枚，複雜細緻的雕刻，與完美鏡面呈強烈對比。原盒附原廠證書。

Estimate: \$10,000-\$12,000

Starting Bid: \$8,000

37276 People's Republic gold "Year of the Dragon" Scalloped Proof 100 Yuan 2000 PR70 Ultra Cameo NGC, Shenyang mint, KM1326. Superbly cameoed and flawlessly presented, featuring an attractive dragon motif on one side and the Yangzhou Five Pavilion Bridge on the other. Accompanied with the original box of issue and COA.

2000年龍年生肖100元精製梅花型金幣。PR70 Ultra Cameo NGC。

沈陽造幣廠。精緻、無瑕疵的一枚。其中一面為吸引目光的騰龍，另一面為充滿特色的揚州瘦西湖。附原裝盒和證書。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

37277 People's Republic gold 10-Piece NGC-Certified "Fan Shaped" Lunar Lot 2000-2009,

- 1) Year of the Dragon gold 50 Yuan 2000, KM-1322, PR69 Ultra Cameo NGC
- 2) Year of the Snake gold 200 Yuan 2001, KM-1383, PR69 Ultra Cameo NGC
- 3) Year of the Horse gold 200 Yuan 2002, KM-1424, PR69 Ultra Cameo NGC
- 4) Year of the Goat gold 200 Yuan 2003, KM-1475.1, PR69 Ultra Cameo NGC
- 5) Year of the Monkey gold 200 Yuan 2004, KM-1554, MS69
- 6) Year of the Rooster gold 200 Yuan 2005, KM-1607, PR69 Ultra Cameo NGC
- 7) Year of the Dog gold 200 Yuan 2006, KM-2006, MS69 NGC
- 8) Year of the Pig gold 200 Yuan 2007, KM-1723, PR69 Ultra Cameo NGC
- 9) Year of the Rat gold 200 Yuan 2008, KM-1838, PR69 Ultra Cameo NGC
- 10) Year of the Ox gold 200 Yuan 2009, KM-1883, PR69 Ultra Cameo NGC

KM and NGC have designated two pieces as MS, not Proof. These pieces appear to be Proof to us. All ten are essentially flawless and each weighs 1/2 ounce of fine gold. A rare group of Lunar Fan issues. Included is a COA for each individual coin. (Total: 10 coins)

2000-2009年生肖扇形金幣，一組十枚。

- | | |
|--|---|
| 1)2000年龍年生肖50元 - PR69 Ultra Cameo NGC | 6)2005年雞年生肖200元 - PR69 Ultra Cameo NGC |
| 2)2001年蛇年生肖200元 - PR69 Ultra Cameo NGC | 7)2006年狗年生肖200元 - MS69 NGC |
| 3)2002年馬年生肖200元 - PR69 Ultra Cameo NGC | 8)2007年豬年生肖200元 - PR69 Ultra Cameo NGC |
| 4)2003年羊年生肖200元 - PR69 Ultra Cameo NGC | 9)2008年鼠年生肖200元 - PR69 Ultra Cameo NGC |
| 5)2004年猴年生肖200元 - MS69 | 10)2009年牛年生肖200元 - PR69 Ultra Cameo NGC |

KM及NGC把其中兩枚評定為MS級而非Proof級，但在我們眼中這兩枚也是屬精製級。十枚全部近乎完美，每枚均以純金鑄造，各重1/2盎司。是少見的生肖扇形金幣套裝。每一枚均附有證書。

Estimate: \$10,000-\$12,000

Starting Bid: \$8,000

PANDA ISSUES

37278 People's Republic gold Panda 1/2 Ounce Medal 1982 MS69 NGC, KMX-MB10, PAN-3A. Mintage: 13,000. As close to perfect as this type comes with none graded finer at NGC.

1982年熊貓1/2盎司金章。MS69 NGC。
發行量：13,000枚。接近完美的一枚。同款當中未有幣能獲得更高的NGC評級。
Estimate: \$2,000-\$2,400
Starting Bid: \$1,000

37279 People's Republic gold Panda 1/2 Ounce Medal 1982 MS69 NGC, KMX-MB10, PAN-3A. Mintage: 13,000. A marvelous example of this medallion type.

1982年熊貓1/2盎司金章。MS69 NGC。
發行量：13,000枚。金章類別當中極受歡迎的一枚。
Estimate: \$2,000-\$2,400
Starting Bid: \$1,000

37280 People's Republic gold Panda 1 Ounce Medal 1982 MS68 NGC, KMX-MB11, PAN-2A. Mintage: 13,532. A dazzling example of this first Panda type that is necessary for all set-builders of the type.

1982年熊貓1盎司金章。MS68 NGC。
發行量：13,532。首發熊貓系列當中耀眼的一枚，是熊貓收藏家必備。
Estimate: \$2,800-\$3,200
Starting Bid: \$1,400

37281 People's Republic gold Panda 1 Ounce Medal 1982 Gem UNC, KMX-MB11, PAN-2A. Mintage: 13,532. A choice example without marks, haze or copper spots. Housed in the original sealed soft plastic.

1982年熊貓1盎司金章。Gem UNC。
發行量：13,532枚。無痕跡或斑點的一枚。密封於原裝軟膠。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

37282 People's Republic gold 4-Piece NGC-Certified Panda Medal Set 1982,

- 1) 1/10 Ounce - MS69 NGC, KMx-MB8, PAN-5A
- 2) 1/4 Ounce - MS69 NGC, KMx-MB9, PAN-4A
- 3) 1/2 Ounce - MS68 NGC, KMx-MB10, PAN-3A
- 4) Ounce - MS68 NGC, KMx-MB11, PAN-2A

A premium set of pre-currency Pandas, with each piece remaining free of spots or haze. One of the finest sets we've seen. (Total: 4 coins)

1982年熊貓金章，一組4枚。已評級。

包括

- 1) 1/10 盎司 - MS69 NGC
- 2) 1/4 盎司 - MS69 NGC
- 3) 1/2 盎司 - MS68 NGC
- 4) 1盎司 - MS68 NGC。

非常優質的一組，均沒有斑點或瑕疵。我們遇過的最好的一組。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

37283 People's Republic gold 4-Piece PCGS-Certified Panda Medal Set 1982,

- 1) 1/10 Ounce - MS69 PCGS, KMx-MB8
- 2) 1/4 Ounce - MS68 PCGS, KMx-MB9
- 3) 1/2 Ounce - UNC Details (Cleaning) PCGS, KMx-MB10
- 4) Ounce - MS67 PCGS, KMx-MB11

The 1/2 ounce issue shows moderate handling, and several toning spots are observed on the ounce. As the precursor to the currency issues, this medallion set finds itself in constant demand. (Total: 4 coins)

1982年熊貓金章，一組四枚。已評級。

- 1) 1/10 盎司，MS69 PCGS
- 2) 1/4 盎司，MS68 PCGS
- 3) 1/2 盎司，UNC Details (Cleaning) PCGS
- 4) 1 盎司，MS67 PCGS

長青系列。1/2 盎司曾輕微處理，並能看到數點包漿。作為貨幣的前身，這款金章一直深受收藏家的青睞。

Estimate: \$3,500-\$5,500

Starting Bid: \$1,750

37284 People's Republic silver Panda Proof 10 Yuan 1983 PR69 Ultra Cameo NGC, KM67, PAN-11A. Mintage: 10,000. Tone-free and superbly contrasted. As is frequently encountered on these early Panda coins, numerous as-made flecks are observed in the design frost.

1983年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
發行量：10,000枚。無包漿，圖案對比清晰。錢幣的霧面設計上有少數製作當時留下的痕跡，常見於早期熊貓系列。受歡迎和引人注目的系列。
Estimate: \$2,600-\$3,200
Starting Bid: \$1,300

37285 People's Republic silver Panda Proof 10 Yuan 1983 PR69 Ultra Cameo NGC, KM67, PAN-11A. Mintage: 10,000. Satin-textured frost over the highpoints produces superb eye-appeal. A widely coveted first-year currency Panda issue.

1983年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
發行量：10,000枚。光澤亮麗如初鑄。鍛面質感引人注目。令人垂涎的首年發行熊貓貨幣系列。
Estimate: \$2,600-\$3,200
Starting Bid: \$1,300

37286 People's Republic silver Panda Proof 10 Yuan 1983 PR68 Ultra Cameo NGC, KM67, PAN-11A. Mintage: 10,000. Quite possibly the most sought issue from the Panda series in any metal.

1983年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。
發行量：10,000枚。熊貓系列當中最搶手的發行年份。
Estimate: \$2,600-\$3,200
Starting Bid: \$1,300

37287 People's Republic silver Proof Panda 10 Yuan 1983 PR68 Ultra Cameo NGC, KM67, PAN-11A. Mintage: 10,000. Free of haze with nicely frosted for the issue with a tiny toning speck on the mother panda's right leg.

1983年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。
發行量：10,000枚。無斑點，精美的霧面。母熊貓上有細微的包漿。
Estimate: \$2,600-\$3,200
Starting Bid: \$1,300

37288 People's Republic silver Panda Proof 10 Yuan 1983 PR68 Ultra Cameo NGC, KM67, PAN-11A. Mintage: 10,000. Pleasingly preserved with surfaces that are essentially tone-free. An endlessly demanded date.

1983年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。
發行量10,000枚。表面保存狀態極佳，沒有痕跡。引人注目的一枚。非常受歡迎的熊貓系列。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

37289 People's Republic gold Panda 5 Yuan (1/20 oz) 1983 MS70 NGC, KM68, PAN-10A. The smallest denomination of this first-year currency issue Panda. Rare in this perfect quality.

1983年熊貓5元金幣(1/20盎司)。MS70 NGC。
首年發行的小面值熊貓幣。完美保存實屬可貴。
Estimate: \$800-\$1,500
Starting Bid: \$400

37290 People's Republic gold 5-Piece PCGS-Certified Panda Set 1983,

- 1) 5 Yuan (1/20 oz) - MS69 PCGS, KM68
- 2) 10 Yuan (1/10 oz) - MS68 PCGS, KM69
- 3) 25 Yuan (1/4 oz) - MS66 PCGS, KM70
- 4) 50 Yuan (1/2 oz) - MS66 PCGS, KM71
- 5) 100 Yuan (1 oz) - MS67 PCGS, KM72

The first currency issues for this long-running Panda series.
(Total: 5 coins)

1983年熊貓金幣。一組五枚。已評級。

- 1) 5元 (1/20盎司) · MS69 PCGS
- 2) 10元 (1/10盎司) · MS68 PCGS
- 3) 25元 (1/4盎司) · MS66 PCGS
- 4) 50元 (1/2盎司) · MS66 PCGS
- 5) 100元 (1盎司) · MS67 PCGS

首款發行的熊貓系列。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

37291 People's Republic silver Panda Proof 10 Yuan 1984 PR69 Ultra Cameo NGC, KM87, PAN-19A. Mintage: 10,000. Free of spots or haze and exhibiting outstanding cameo features. Rarely encountered any finer.

1984年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
發行量：10,000枚。無痕跡或斑點，浮雕分明。罕見的高品相。
Estimate: \$1,100-\$1,300
Starting Bid: \$550

37292 People's Republic silver Panda Proof 10 Yuan 1984 PR69 Ultra Cameo NGC, KM87, PAN-19A. Mintage: 10,000. Other than a minute break in the frost on the mother panda's back, this key date issue appears essentially perfect.

1984年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
發行量：10,000枚。關鍵年份發行。品相基本完美。
Estimate: \$1,100-\$1,300
Starting Bid: \$550

37293 People's Republic silver Panda Proof 10 Yuan 1984 PR69 Ultra Cameo NGC, KM87, PAN-19A. Mintage: 10,000. Free of tone with alluring white on black cameo contrast over the Panda and Temple of Heaven motifs.

1984年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
發行量：10,000枚。高浮雕，熊貓及天壇圖案呈黑色的浮雕上有着誘人的銀白色，圖文對比清晰。
Estimate: \$1,100-\$1,300
Starting Bid: \$550

37294 People's Republic silver Panda Proof 10 Yuan 1984 PR69 Ultra Cameo NGC, KM87, PAN-19A. Mintage: 10,000. Undiminished reflectivity and bright white frost make this a very collectible Panda issue.

1984年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
發行情：10,000枚。高反光度及白亮的霧面。值得收藏的一枚。
Estimate: \$1,100-\$1,300
Starting Bid: \$550

37295 People's Republic silver Panda Proof 10 Yuan 1984 PR68 Ultra Cameo NGC, KM87, PAN-19A. Mintage: 10,000. A lovely early Panda issue, nearly white save for a couple minuscule toning flecks in the fields surrounding the Temple of Heaven motif.

1984年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。
發行情10,000枚。可愛的早期熊貓，數點微細色斑圍繞天壇圖案。
Estimate: \$800-\$1,000
Starting Bid: \$400

37296 People's Republic gold Panda 100 Yuan (1 oz) 1984 Gem UNC, KM91, PAN-13A. A lightly toned piece that remains sealed in plastic.

1984年熊貓100元金幣(1盎司)。Gem UNC。
有少許包漿。保存於密封膠套內。
Estimate: \$1,400-\$1,600
Starting Bid: \$700

37297 People's Republic gold Panda Proof 1000 Yuan (12 oz) 1984 Gem Cameo Proof, KM92. Mintage: 250. An impressive specimen and offered here essentially as the day it was issued, still sealed in the vinyl sleeve from the mint and housed in its original presentation case of issue with COA.

1984年熊貓1000元精製金幣(12盎司)。Gem Cameo Proof。
發行情250枚。極珍罕，令人印象深刻的一枚，仍密封在原廠膠套內，附有原裝盒及証書。
Estimate: \$18,000-\$22,000
Starting Bid: \$9,000

37298 People's Republic gold 5-Piece NGC-Certified Panda Set 1984,

- 1) 5 Yuan (1/20 oz) - MS69 NGC, KM86, PAN-17A
- 2) 10 Yuan (1/10 oz) - MS69 NGC, KM88, PAN-16A
- 3) 25 Yuan (1/4 oz) - MS69 NGC, KM89, PAN-15A
- 4) 50 Yuan (1/2 oz) - MS68 NGC, KM90, PAN-14A
- 5) 100 Yuan (1 oz) - MS68 NGC, KM91, PAN-13A

A popular second-year set, each example preserved without haze or copper spots. (Total: 5 coins)

1984年熊貓金幣一組五枚。NGC評級。

- 1) 5元 (1/20盎司) - MS69 NGC。
- 2) 10元 (1/10盎司) - MS69 NGC。
- 3) 25元 (1/4盎司) - MS69 NGC。
- 4) 50元 (1/2盎司) - MS68 NGC。
- 5) 100元 (1盎司) - MS68 NGC。

熱門的金幣套裝。每一枚皆無斑點或痕跡。近乎完美。

Estimate: \$3,500-\$4,000

Starting Bid: \$2,800

37299 People's Republic gold 5-Piece PCGS-Certified Panda Set 1984,

- 1) 5 Yuan (1/20 oz) - MS69 PCGS, PAN-17A
- 2) 10 Yuan (1/10 oz) - MS68 PCGS, PAN-16A
- 3) 25 Yuan (1/4 oz) - MS69 PCGS, PAN-15A
- 4) 50 Yuan (1/2 oz) - MS68 PCGS, PAN-14A
- 5) 100 Yuan (1 oz) - MS66 PCGS, PAN-13A

A reclining panda plays with bamboo on this year set. (Total: 5 coins)

1984年熊貓金幣。一組五枚。已評級。

- 1) 5元 (1/20盎司) · MS69 PCGS
- 2) 10元 (1/10盎司) · MS68 PCGS
- 3) 25元 (1/4盎司) · MS69 PCGS
- 4) 50元 (1/2盎司) · MS68 PCGS
- 5) 100元 (1盎司) · MS66 PCGS

與竹子遊玩的熊貓系列，可愛動人。

Estimate: \$2,400-\$3,200

Starting Bid: \$1,200

37300 People's Republic silver "Hong Kong Coin Expo" Panda Proof 1 Ounce Medal 1984 PR69 Ultra Cameo NGC, KMX-MB1. Faint lines (presumably from die polishing) surround the junk boat and as is typical of this early issue, numerous flecks in the highpoint frost are observed.

1984年香港國際硬幣展覽會熊貓1盎司精製銀章。PR69 Ultra Cameo NGC。

帶細微髮絲痕跡，估計是拋光留下，屬常見。在霧面上有數個小斑點。

Estimate: \$700-\$900

Starting Bid: \$350

37301 People's Republic silver "Hong Kong Coin Expo" Panda Proof 1 Ounce Medal 1984 PR69 Ultra Cameo NGC, KMX-MB1. Premium for the type with no noticeable handling and typical sprinkling through portions of the frosted surfaces.

1984年香港國際硬幣展覽會熊貓1盎司精製銀章。PR69 Ultra Cameo NGC。

品相頂級的一枚，無經手痕跡，部分霧面表面內有特有的小點。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

37302 People's Republic silver Panda Proof 10 Yuan 1985 PR69 Ultra Cameo NGC, KM114, PAN-27A. Mintage; 10,000. A whimsical issue that features a panda cub sitting atop its standing mother. Upon close inspection, a single spot of color is noted in the reflective portion of the panda mother's rear leg.

1985年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
發行量：10,000枚。特別的發行年份，圖案為一隻熊貓幼崽坐在母熊貓上。只有在近距離觀察下，會發現熊貓像上細微的反光小點。整體品相上乘。
Estimate: \$1,600-\$1,900
Starting Bid: \$800

37303 People's Republic silver Panda Proof 10 Yuan 1985 PR69 Ultra Cameo NGC, KM114, PAN-27A. Mintage; 10,000. Highly contrasted with no tone or haze. A highly coveted early Panda issue, especially in this near-perfect grade.

1985年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
發行量：10,000枚。圖文對比鮮明，無包漿或斑點。令人夢寐以求的早期熊貓系列，評級近乎完美。
Estimate: \$1,600-\$1,900
Starting Bid: \$800

37304 People's Republic silver Proof Panda Proof 10 Yuan 1985 PR69 Ultra Cameo NGC, KM114, PAN-27A. Mintage; 10,000. Several faint traces of color reside on the design highpoints and a small, as-made die chip on the frosted ring at 12 o'clock on the Panda side is noted.

1985年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
發行量：10,000枚。表面有少量微小的痕跡，整體品相近乎完美。
Estimate: \$1,600-\$1,900
Starting Bid: \$800

37305 People's Republic silver Panda Proof 10 Yuan 1985 PR68 Ultra Cameo NGC, KM114, PAN-27A. Mintage; 10,000. An attractive, colorless example of this third year 10 yuan Panda issue.

1985年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。
發行量10,000枚。熊貓幣發行的第三年，極具吸引力的一枚。
Estimate: \$800-\$1,000
Starting Bid: \$400

37306 People's Republic gold Panda 100 Yuan (1 oz) 1985 MS67 NGC, KM118, PAN-22A. Several bright spots in the frosted panda limit the grade.

1985年熊貓100元金幣(1盎司)。MS67 NGC。
霧面熊貓有數點痕跡限制了等級，仍非常吸引。
Estimate: \$1,300-\$1,500
Starting Bid: \$1,100

37307 People's Republic gold 5-Piece PCGS-Certified Panda Set 1985,

- 1) 5 Yuan (1/20 oz) - MS69 PCGS, PAN-26A
- 2) 10 Yuan (1/10 oz) - MS69 PCGS, PAN-25A
- 3) 25 Yuan (1/4 oz) - MS69 PCGS, PAN-24A
- 4) 50 Yuan (1/2 oz) - MS69 PCGS, PAN-23A
- 5) 100 Yuan (1 oz) - MS68 PCGS, PAN-22A

The 5 and 25 yuan display a satin-like texture in the fields, while the rest of the set is fully prooflike. (Total: 5 coins)

1985年熊貓金幣。一組五枚。已評級。

- 1) 5元 (1/20盎司) · MS69 PCGS
- 2) 10元 (1/10盎司) · MS69 PCGS
- 3) 25元 (1/4盎司) · MS69 PCGS
- 4) 50元 (1/2盎司) · MS69 PCGS
- 5) 100元 (1盎司) · MS68 PCGS

5元及25元幣身反映輕微緞紋，其餘均完整鏡面。
Estimate: \$2,400-\$3,200
Starting Bid: \$1,200

37308 People's Republic silver "Hong Kong Expo" Panda Proof 5 Ounce Medal 1985 PR69 Ultra Cameo NGC, KMX-MB3, PAN-29A. Mintage: 2,000. Free of haze with a touch of mauve toning near the edge at 6 o'clock on the obverse. One of only eight examples to receive this elite grade at NGC with none certified finer.

1985年香港國際硬幣展覽會熊貓5盎司精製銀章。PR69 Ultra Cameo NGC。

發行量2,000枚。正上方邊緣附近有淡淡紫色包漿。NGC評級最高分數的八枚中之一。

Estimate: \$600-\$900

Starting Bid: \$300

37309 People's Republic gold Panda 100 Yuan (1 oz) 1986 MS69 NGC, KM135, PAN-30A. Carefully handled and free of any noteworthy imperfections.

1986年熊貓100元金幣(1盎司)。MS69 NGC。

設計精美，狀態極佳，無甚瑕疵。

Estimate: \$1,300-\$1,500

Starting Bid: \$1,000

37310 People's Republic gold Panda Proof 1000 Yuan (12 oz) 1986 Gem Cameo Proof, KM136.1 (reeded edge variety). Mintage: 2,500. An attractively designed and massive gold issue, offered here sealed in vinyl and housed in the case of issue with COA.

1986年熊貓1000元精製金幣(12盎司)。Gem Cameo Proof。

發行量2,500枚。具吸引力的設計和大面額的一枚。密封在膠套內，並保存於原裝盒內，附有證書。

Estimate: \$15,000-\$17,000

Starting Bid: \$7,500

37311 People's Republic gold 5-Piece PCGS-Certified Proof Panda Set 1986-P,

- 1) 5 Yuan (1/20 oz) - PR69 Deep Cameo PCGS, PAN-40A
- 2) 10 Yuan (1/10 oz) - PR68 Deep Cameo PCGS, PAN-39A
- 3) 25 Yuan (1/4 oz) - PR69 Deep Cameo PCGS, PAN-38A
- 4) 50 Yuan (1/2 oz) - PR69 Deep Cameo PCGS, PAN-37A
- 5) 100 Yuan (1 oz) - PR69 Deep Cameo PCGS, PAN-36A

KM-PS21. Superbly contrasted with no copper spots seen on any of the denominations. (Total: 5 coins)

1986-P年熊貓精製金幣。一組五枚。已評級。

- 1) 5元 (1/20盎司) · PR69 Deep Cameo PCGS
- 2) 10元 (1/10盎司) · PR68 Deep Cameo PCGS,
- 3) 25元 (1/4盎司) · PR69 Deep Cameo PCGS
- 4) 50元 (1/2盎司) · PR69 Deep Cameo PCGS
- 5) 100元 (1盎司) · PR69 Deep Cameo PCGS

設計精美，保存良好。

Estimate: \$2,400-\$3,200

Starting Bid: \$1,200

37312 People's Republic gold 4-Piece PCGS-Certified Partial Panda Proof Set 1986-P,

- 1) 10 Yuan (1/10 oz) - PR69 Deep Cameo PCGS, PAN-39A
- 2) 25 Yuan (1/4 oz) - PR67 Deep Cameo PCGS, PAN-38A
- 3) 50 Yuan (1/2 oz) - PR68 Deep Cameo PCGS, PAN-37A
- 4) 100 Yuan (1 oz) - PR69 Deep Cameo PCGS, PAN-36A (Total: 4 coins)

1986-P年熊貓精製金幣。局部，一組四枚。已評級。

- 1) 10元 (1/10盎司) · PR69 Deep Cameo PCGS
- 2) 25元 (1/4盎司) · PR67 Deep Cameo PCGS
- 3) 50元 (1/2盎司) · PR68 Deep Cameo PCGS
- 4) 100元 (1盎司) · PR69 Deep Cameo PCGS

Estimate: \$2,200-\$2,800

Starting Bid: \$1,100

37313 People's Republic silver "Hong Kong Expo" Panda Proof 12 Ounce Medal 1986 PR68 Ultra Cameo NGC, KMX-MB6, PAN-41A. 80mm. Mintage: 1,000. An exceptionally preserved example of this large medallic commemorative issue.

1986年香港第五屆國際硬幣展覽會熊貓12盎司精製銀章。PR68 Ultra Cameo NGC。

發行量1,000枚。這是一枚大型紀念銀章，保存良好。

Estimate: \$800-\$1,200

Starting Bid: \$400

37314 People's Republic platinum Panda Proof 100 Yuan (1 oz) 1987-S PR69 Ultra Cameo NGC, KM-A163, PAN-51A. Mintage: 2,000. Several minor flecks prevent a PR70 grade. Sold with the original COA.

1987年熊貓100元精製鉑幣(1盎司)·PR69 Ultra Cameo NGC。
發行量2,000枚。因數個細微痕跡至不能獲得PR70評級，但仍然非常吸引。連證書出售。
Estimate: \$2,500-\$2,800
Starting Bid: \$2,000

37315 People's Republic gold Panda 500 Yuan (5 oz) 1987 Gem Proof, KM164, PAN-50A. Mintage: 3,000. An impressively preserved example, superbly frosted over the design and minimally handled. Sold with the original COA.

1987年熊貓500元精製金幣(5盎司)·Gem Proof。
發行量3,000枚。保存相當良好，超凡的霧面設計，最低限度處理。附原裝證書。
Estimate: \$6,000-\$7,000
Starting Bid: \$3,000

37316 People's Republic gold 5-Piece PCGS-Certified Proof Panda Set 1987-P,

- 1) 5 Yuan (1/20 oz) - PR66 Deep Cameo PCGS, PAN-56A
- 2) 10 Yuan (1/10 oz) - PR69 Deep Cameo PCGS, PAN-55A
- 3) 25 Yuan (1/4 oz) - PR69 Deep Cameo PCGS, PAN-54A
- 4) 50 Yuan (1/2 oz) - PR69 Deep Cameo PCGS, PAN-53A
- 5) 100 Yuan (1 oz) - PR69 Deep Cameo PCGS, PAN-52A

KM-PS22. A choice set of the issue. (Total: 5 coins)

1987-P年熊貓精製金幣。一組五枚。已評級。

- 1) 5元 (1/20盎司) · PR66 Deep Cameo PCGS
- 2) 10元 (1/10盎司) · PR69 Deep Cameo PCGS
- 3) 25元 (1/4盎司) · PR69 Deep Cameo PCGS
- 4) 50元 (1/2盎司) · PR69 Deep Cameo PCGS
- 5) 100元 (1盎司) · PR69 Deep Cameo PCGS

熊貓系列的精選組合。

Estimate: \$2,400-\$3,200

Starting Bid: \$1,200

37317 People's Republic platinum "New York Expo" Panda Proof 1 Ounce Medal 1987 MS69 PCGS, KMX-MB19, PAN-65A.

Mintage: 1,000. An attractively preserved and designed medallion issue that celebrates Sino-American friendship and illustrates a panda cub and mother on one side with the New York skyline and Great Wall of China on the other.

1987年紐約國際錢幣展銷會熊貓1盎司精製鉑章。MS69 PCGS。

發行量：1,000枚。慶祝中美友好的設計，一面為熊貓幼崽及母熊貓，另一面刻有紐約城市輪廓及中國萬里長城。保存極佳，另人垂涎。

Estimate: \$2,800-\$3,400

Starting Bid: \$1,400

37318 People's Republic gold "New York Expo" Panda Proof 1 Ounce Medal 1987 PR69 Ultra Cameo NGC, KMX-MB18, PAN-64A. A pristine example of this type that commemorates the 16th New York International Numismatic Convention.

1987年紐約國際錢幣展銷會熊貓1盎司精製金章。PR69 Ultra Cameo NGC。

紀念第16屆紐約國際錢幣展而發行的錢幣當中，狀態良好的一枚，展示中美友好。

Estimate: \$2,200-\$2,600

Starting Bid: \$1,100

37319 People's Republic gold "San Francisco Expo" Panda Proof 1 Ounce Medal 1987 PR68 Ultra Cameo NGC, PAN-63A. Mintage: 3,000. Struck for the San Francisco International Coin Exposition. As is typical of the type, a significant as-made "starburst" appearance is present in the fields.

1987年舊金山國際硬幣展覽熊貓系列1盎司精製金章。PR68 Ultra Cameo NGC。
發行量3,000枚。為紀念舊金山國際硬幣展覽而鑄造。有鑄造時已有的星散痕跡。
Estimate: \$1,200-\$1,500
Starting Bid: \$600

37320 People's Republic gold & platinum "New York Expo" Proof Panda 1 Ounce Medal Set 1987,
1) gold Ounce, - PR68 UCAM NGC, KMX-MB18, Mintage: 2,000
2) platinum Ounce - PR69 UCAM, KMX-MB19, Mintage: 1,000

An appealing pair made particularly attractive by the scarcer platinum piece in essentially flawless condition. Both showcase Ultra Cameo contrast over the surfaces and are sold with their individual COAs.

1987年紐約國際錢幣展銷會熊貓1盎司金章和鉑章。一組兩枚。
1) 金章，發行量2000枚 - PR68 Ultra Cameo NGC;
2) 鉑章，發行量1000枚 - PR69 Ultra Cameo。

漂亮的一組，完美無瑕，裝在NGC珍寶盒中，每枚皆附原廠證書。
Estimate: \$5,000-\$6,000
Starting Bid: \$4,000

37321 People's Republic platinum Panda Proof 100 Yuan (1 oz) 1988 PR68 Ultra Cameo NGC, KM192, PAN-76A. Mintage: 2,000. Free of noticeable handling with light speckling in the design frost contributing to the grade. Sold with the original COA.

1988年熊貓100元精製鉑幣(1盎司)。PR68 Ultra Cameo NGC。
發行量2,000枚。沒有明顯的處理痕跡，賞心悅目，與原廠證書出售。
Estimate: \$1,800-\$2,000
Starting Bid: \$1,400

37322 People's Republic gold 5-Piece PCGS-Certified Panda Proof Set 1988-P,

- 1) 5 Yuan (1/20 oz) - PR69 Deep Cameo PCGS, PAN-82A
- 2) 10 Yuan (1/10 oz) - PR69 Deep Cameo PCGS, PAN-81A
- 3) 25 Yuan (1/4 oz) - PR68 Deep Cameo PCGS, PAN-80A
- 4) 50 Yuan (1/2 oz) - PR69 Deep Cameo PCGS, PAN-79A
- 5) 100 Yuan (1 oz) - PR68 Deep Cameo PCGS, PAN-78A

KM-PS26. A premium set, sold with the original box and COA. (Total: 5 coins)

1988-P年熊貓精製金幣。一組五枚，已評級。
1) 5元 (1/20盎司) · PR69 Deep Cameo PCGS。
2) 10元 (1/10盎司) · PR69 Deep Cameo PCGS。
3) 25元 (1/4盎司) · PR68 Deep Cameo PCGS。
4) 50元 (1/2盎司) · PR69 Deep Cameo PCGS。
5) 100元 (1盎司) · PR68 Deep Cameo PCGS。

優質的一組，附原裝盒和證書。
Estimate: \$2,400-\$3,200
Starting Bid: \$1,200

37323 People's Republic gold Error "Basel International Coin Week" Panda Proof 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KMX-MB21. PAN-90A. Mintage: 550. An interesting Sino-Swiss medallic issue that was struck using dies intended for a platinum version, reading "1oz Pt" instead of "1oz Au". A key issue for these medallic Panda issues as such.

1988年巴塞爾國際硬幣周熊貓1盎司精製“錯體”金章。PR69 Ultra Cameo NGC。
發行量：550枚。慶祝中國-瑞士友好紀念章。鑄印時誤用印鉑章的模具，以致章面上錯印成“1 oz Pt”。為熊貓系列當中的重點年份。
Estimate: \$3,500-\$4,000
Starting Bid: \$1,750

37324 People's Republic palladium Panda Proof 50 Yuan (1 oz) 1989 PR69 Ultra Cameo NGC, KM227, PAN-108A. Mintage: 3,000. Nearly perfect, several small flecks in the Temple of Heaven frost likely prevented the PR70 grade.

1989年熊貓50元精製鈱幣(1盎司)。PR69 Ultra Cameo NGC。

發行量：3,000枚。近乎完美。天壇霧面上有少量細微斑點，因而未達PR70評級。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

37325 People's Republic palladium Panda Proof 50 Yuan (1 oz) 1989 Gem Proof, KM227, PAN-108A. Mintage: 3,000. Deeply cameoed with a small area of incomplete frost on the Panda's head. Remaining inside the mint-sealed plastic.

1989年熊貓50元精製鈱幣(1盎司)。Gem Proof。

發行量：3,000枚。浮雕設計鮮明，熊貓像頭部有小部分霧點。保存於密封膠套內。

Estimate: \$1,600-\$1,900

Starting Bid: \$800

37326 People's Republic platinum Panda Proof 100 Yuan (1 oz) 1989 PR68 Ultra Cameo NGC, KM230, PAN-105A. Mintage: 3,000. Gleaming silvery-gray patina, with bold cameo and virtually no post-striking imperfections. Sold with the original COA.

1989年熊貓100元精製鉑幣(1盎司)。PR68 Ultra Cameo NGC,

發行量3,000枚。閃閃發光，呈銀灰色調，浮雕分明，幾乎沒有瑕疵。附原裝證書。

Estimate: \$2,000-\$2,400

Starting Bid: \$1,600

37327 People's Republic gold 5-Piece Panda Proof Set 1989-P,
 1) 5 Yuan (1/20oz) - PR69 Deep Cameo PCGS, PAN-104A
 2) 10 Yuan (1/10oz) - PR69 Deep Cameo PCGS, PAN-103A
 3) 25 Yuan (1/4 oz) - PR69 Deep Cameo PCGS, PAN-102A
 4) 50 Yuan (1/2oz) - PR69 Deep Cameo PCGS, PAN-101A
 5) 100 Yuan (1oz) - PR69 Deep Cameo PCGS, PAN-100A

Sold with the original box and COA. No noticeable flaws and very scarce thus. AGW 1.9 oz. (Total: 5 coins)

1989-P年熊貓精製金幣。一組五枚。

1) 5元 (1/20盎司) - PR69 Deep Cameo PCGS;

2) 10元 (1/10盎司) - PR69 Deep Cameo PCGS;

3) 25元 (1/4盎司) - PR69 Deep Cameo PCGS;

4) 50元 (1/2盎司) - PR69 Deep Cameo PCGS;

5) 100元 (1盎司) - PR69 Deep Cameo PCGS;

原盒附證書。非常罕見而且接近完美的一組。

Estimate: \$2,600-\$2,800

Starting Bid: \$1,300

37328 People's Republic platinum Panda Proof 100 Yuan (1 oz) 1990 PR68 Ultra Cameo NGC, KM280, PAN-129A. Mintage: 778. As is often seen on this issue, the frost on the panda's forehead is incomplete and limits the grade. Accompanied with the original COA that states a mintage of 1,300 coins, but later clarified in government documentation that only 778 were actually minted.

1990年熊貓100元精製鉑幣(1盎司)。PR68 Ultra Cameo NGC。

發行量778枚。熊貓頭不是完全霧面。隨證書發售。雖然證書表示發行量為1,300枚，但後來在政府文件中澄清實際上只有778枚。

Estimate: \$2,800-\$3,200

Starting Bid: \$2,200

37329 People's Republic platinum Proof Panda 100 Yuan 1990 Gem Cameo Proof, KM280. Mintage: 778 pieces of 1300 authorized. A beautiful example of this scarce issue, still sealed in the mint vinyl and housed in the case of issue with COA.

1990年熊貓100元精製鉑幣。Gem Cameo Proof。

獲批發行量1300枚，實際發行量778枚。稀少發行中漂亮的一枚，仍密封在原裝膠套內，收藏於原裝盒中並附有證書。

Estimate: \$1,800-\$2,200

Starting Bid: \$900

37330 People's Republic platinum Proof Panda Set 1990,

1) 10 Yuan - KM277

2) 25 Yuan - KM278

3) 50 Yuan - KM279

Shenyang mint. A beautiful lot limited to 2500 sets, the coins highly reflective with deeply cameoed devices. All of the coins remain housed in the original lucite holder in the case of issue with COA #2815. (Total: 3 coins)

1990年熊貓精製鉑幣，一組三枚。

1) 10元

2) 25元

3) 50元

瀋陽鑄幣廠，限量2,500套。表面浮光幻影，引人入勝。保存狀態極佳，附有證書。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000

- 37331 People's Republic gold 5-Piece Panda Proof Set 1990-P,**
 1) 5 Yuan (1/20 oz) - PR69 Deep Cameo PCGS, PAN-128A
 2) 10 Yuan (1/10 oz) - PR69 Deep Cameo PCGS, PAN-127A
 3) 25 Yuan (1/4 oz) - PR68 Deep Cameo PCGS, PAN-126A
 4) 50 Yuan (1/2 oz) - PR69 Deep Cameo PCGS, PAN-125A
 5) 100 Yuan (1 oz) - PR68 Deep Cameo PCGS, PAN-124A

KM-PS29. Sold with the original box and COA. A scarcer set.
 (Total: 5 coins)

1990-P年熊貓精製金幣。一組五枚。

- 1) 5元 (1/20盎司) - PR69 Deep Cameo PCGS,
 2) 10 元 (1/10盎司) - PR69 Deep Cameo PCGS,
 3) 25 元(1/4 盎司) - PR68 Deep Cameo PCGS,
 4) 50 元(1/2 盎司) - PR69 Deep Cameo PCGS,
 5) 100元 (1盎司) - PR68 Deep Cameo PCGS。

原盒附證書。稀少的一組。

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500

- 37332 People's Republic gold "Zurich International Expo" Panda Proof 1 Ounce Medal 1990 PR68 Ultra Cameo NGC,** KMX-MB65, PAN-139A. Mintage: 550. A beautiful Panda issue, struck for the 19th Zurich Exposition in 1990 and commemorating Sino-Swiss friendship. Nearly flawless, this example retains its original box and COA.

1990年第十九屆蘇黎世國際錢幣展銷會熊貓1盎司精製金章。PR68 Ultra Cameo NGC。

發行量550枚。非常美麗的熊貓系列，於1990年為蘇黎世第十九屆國際錢幣展銷會發行，紀念中瑞友誼。幾乎完美無缺，附原裝盒及證書。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

- 37333 People's Republic gold and silver Bi-Metallic 2-Piece NGC-Certified "Hong Kong Expo" Panda Proof Set 1990,**

1) 50 Yuan - PR69 Ultra Cameo NGC, KM281, PAN-133A

2) Medal - PR68 Ultra Cameo NGC, KMX-MB62, PAN-138A

A beautiful set that contains a full ounce of gold and .4 oz silver. Each item had a mintage of 2,000. Sold with the original box and COAs. (Total: 2 coins)

1990年香港錢幣展覽會雙金屬精製幣章一組。NGC 已評級。

- 1) 50元 - PR69 Ultra Cameo NGC;
 2) 雙金屬章- PR68 Ultra Cameo NGC;

迷人的一組，1盎司金及0.4盎司銀。每款發行量2000枚。原盒帶證書。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

37334 People's Republic gold and silver Bi-Metallic 2-Piece "Hong Kong Expo" Panda Proof Set 1990,

- 1) 50 Yuan - KM281, PAN-133A
- 2) Medal - KMX-MB62, PAN-138A

An unusual set, both pieces being Gem Cameo Proof and still sealed in the the mint capsules with vinyl sleeves. This lot is housed in the case of issue with COA. (Total: 2 coins)

1990年熊貓雙金屬精製幣及紀念章，一組兩枚。

- 1) 50元
- 2) 紀念章

十分少見的套裝，兩枚都是Gem Cameo Proof精製狀態，均密封於原裝盒及膠套內，並附有證書。

Estimate: \$2,800-\$3,600

Starting Bid: \$1,400

37335 People's Republic silver Panda Proof 100 Yuan (12 oz) 1991 PR68 Ultra Cameo NGC, KM352, PAN-153A. Mintage: 2,500.
Nicely frosted devices, with stark cameo contrast. Sold with the original COA.

1991年熊貓100元精製銀幣(12盎司)。PR68 Ultra Cameo NGC。

發行量2500枚。霜化圖文、壓印深峻。附原廠證書。

Estimate: \$800-\$1,000

Starting Bid: \$650

37336 People's Republic gold and silver 2-Piece NGC-Certified Panda Proof Piefort Set 1991,

- 1) Silver Piefort 10 Yuan - PR69 Ultra Cameo NGC, KM356
- 2) Gold Piefort 50 Yuan - PR68 Ultra Cameo NGC, KM357

The Panda 10th Anniversary Commemorative set. AGW 1 oz. (Total: 2 coins)

1991年熊貓精製金銀幣·加厚版·一組兩枚。NGC評級。

1)銀加厚幣10元 - PR69 Ultra Cameo NGC

2)金加厚幣50元 - PR68 Ultra Cameo NGC

熊貓金幣發行十周年紀念套裝·實際金重量1盎司。

Estimate: \$3,500-\$4,000

Starting Bid: \$2,800

37337 People's Republic gold & silver 3-Piece "10th Anniversary" Panda Piefort Set 1991,

- 1) silver Piefort 10 Yuan, KM356
- 2) gold Piefort 50 Yuan, KM357
- 3) silver 3.3 oz Medal, KM-Unlisted

With an issue limited to 1000 of these sets, such pieforts can be difficult to acquire in this presentation. This lot includes the original case of issue and COAs. (Total: 3 coins)

1991年熊貓金幣發行十周年紀念"加厚版"金銀幣·一組三枚。

1)銀加厚幣10元

2)金加厚幣50元

3)3.3盎司銀章

限量發行1000套·難以入手的完好狀態。附有原裝盒和證書。

Estimate: \$4,000-\$4,600

Starting Bid: \$2,000

37338 People's Republic gold 5-Piece NGC-Certified Panda Proof Set 1991-P,

- 1) 5 Yuan (1/20 oz) - PR69 Ultra Cameo NGC, KM346, PAN-152A
- 2) 10 Yuan (1/10 oz) - PR69 Ultra Cameo NGC, KM347, PAN-151A
- 3) 25 Yuan (1/4 oz) - PR69 Ultra Cameo NGC, KM359, PAN-150A
- 4) 50 Yuan (1/2 oz) - PR69 Ultra Cameo NGC, KM349, PAN-149A
- 5) 100 Yuan (1 oz) - PR69 Ultra Cameo NGC, KM350, PAN-148A

KM-PS34. A superb, well-matched proof set. (Total: 5 coins)

1991-P年熊貓精製金幣，一組五枚。NGC已評級。

- 1) 5元 (1/20盎司) - PR69 Ultra Cameo NGC
- 2) 10元 (1/10盎司) - PR69 Ultra Cameo NGC
- 3) 25元 (1/4盎司) - PR69 Ultra Cameo NGC
- 4) 50元 (1/2盎司) - PR69 Ultra Cameo NGC
- 5) 100元 (1盎司) - PR69 Ultra Cameo NGC

浮雕分明，非常精美和匹配的一套。

Estimate: \$5,000-\$6,000

Starting Bid: \$4,000

37339 People's Republic gold 5-Piece Panda Proof Set 1991-P,

- 1) 5 Yuan (1/20 oz) - PR69 Deep Cameo PCGS, PAN-152A
- 2) 10 Yuan (1/10 oz) - PR69 Deep Cameo PCGS, PAN-151A
- 3) 25 Yuan (1/4 oz) - PR69 Deep Cameo PCGS, PAN-150A
- 4) 50 Yuan (1/2 oz) - PR69 Deep Cameo PCGS, PAN-149A
- 5) 100 Yuan (1 oz) - PR69 Deep Cameo PCGS, PAN-148A

KM-PS34. Sold with the original box and COA. A near perfect example of this scarce set.

(Total: 5 coins)

1991-P年熊貓精製金幣。一組五枚。

- 1) 5元 (1/20盎司) - PR69 Deep Cameo PCGS;
- 2) 10元 (1/10盎司) - PR69 Deep Cameo PCGS;
- 3) 25元 (1/4盎司) - PR69 Deep Cameo PCGS;
- 4) 50元 (1/2盎司) - PR69 Deep Cameo PCGS;
- 5) 100元 (1盎司) - PR69 Deep Cameo PCGS;

原盒附證書。接近完美且罕見的一組。

Estimate: \$5,000-\$6,000

Starting Bid: \$2,200

37340 People's Republic silver Panda Proof Medal ND (1991) PR69 NGC, Pan-164A, Cheng page 101, #4. Mintage: 2,000. Commemorating the 10th anniversary of Panda coinage. NGC has this as Proof on the holder, but this piece is fully frosted, with a matte-like finish, and has more UNC characteristics. They have called these pieces UNC previously.

1991年熊貓金幣發行十週年紀念精製銀章。PR69 NGC。發行量2,000枚。紀念熊貓金幣鑄造十周年。霧面設計，具有未流通的特質，完美無瑕。

Estimate: \$600-\$800

Starting Bid: \$300

37341 People's Republic silver Panda Proof 100 Yuan (12 oz) 1992 PR69 Ultra Cameo NGC, KM399, PAN-180A, Cheng page 111, #1. Mintage: 2,500. A superb example, with no distracting flaws and bold cameo contrast. None have been certified finer.

1992年熊貓100元精製銀幣(12盎司)。PR69 Ultra Cameo NGC。

發行量：2500枚。優質的一枚，無明顯瑕疵，浮雕清晰分明。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

37342 People's Republic gold 5-Piece "Large Date" Panda Proof Set 1992-P,

- 1) 5 Yuan (1/20 oz) - PR69 Deep Cameo PCGS, PAN-179A
- 2) 10 Yuan (1/10 oz) - PR68 Deep Cameo PCGS, PAN-178A
- 3) 25 Yuan (1/4 oz) - PR68 Deep Cameo PCGS, PAN-177A
- 4) 50 Yuan (1/2 oz) - PR69 Deep Cameo PCGS, PAN-176A
- 5) 100 Yuan (1 oz) - PR69 Deep Cameo PCGS, PAN-175A

KM-PS37. Sold with the original box and COA. A splendid set, with the two largest denominations essentially flawless. (Total: 5 coins)

1992-P年熊貓精製金幣。大日期。一組五枚。

- 1) 5元 (1/20 盎司) - PR69 Deep Cameo PCGS;
- 2) 10 元 (1/10 盎司) - PR68 Deep Cameo PCGS;
- 3) 25 元 (1/4 盎司) - PR68 Deep Cameo PCGS;
- 4) 50 元 (1/2 盎司) - PR69 Deep Cameo PCGS;
- 5) 100元 (1 盎司) - PR69 Deep Cameo PCGS;

原盒附證書。最大面額的兩枚基本上完美無缺，亮麗非常。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

37343 People's Republic gold 5-Piece "Large Date" Panda Proof Set 1992-P,

- 1) 5 Yuan (1/20 oz) - PR69 Deep Cameo PCGS, PAN-179A
- 2) 10 Yuan (1/10 oz) - PR69 Deep Cameo PCGS, PAN-178A
- 3) 25 Yuan (1/4 oz) - PR69 Deep Cameo PCGS, PAN-177A
- 4) 50 Yuan (1/2 oz) - PR69 Deep Cameo PCGS, PAN-176A
- 5) 100 Yuan (1 oz) - PR69 Deep Cameo PCGS, PAN-175A

KM-PS37. Includes the original box and COA. Flawless surfaces.

(Total: 5 coins)

1992-P年熊貓精製金幣。大日期。一組五枚。

- 1) 5元 (1/20 盎司) - PR69 Deep Cameo PCGS;
- 2) 10元 (1/10 盎司) - PR69 Deep Cameo PCGS;
- 3) 25元 (1/4 盎司) - PR69 Deep Cameo PCGS;
- 4) 50元 (1/2 盎司) - PR69 Deep Cameo PCGS;
- 5) 100元 (1 盎司) - PR69 Deep Cameo PCGS;

原盒附證書。表面毫無瑕疵。

Estimate: \$10,000-\$12,000

Starting Bid: \$6,000

37344 People's Republic silver Panda Proof 50 Yuan (5 oz) 1993 PR69 Ultra Cameo NGC, KM475, PAN-197A. Mintage: 3,000. A bright example with thick, frosty cameo set upon mirrored fields.

1993年熊貓50元精製銀幣(5盎司)。PR69 Ultra Cameo NGC。

發行星3,000枚。熊貓霧面浮雕配合底板鏡面，宜人的一枚。

Estimate: \$800-\$1,200

Starting Bid: \$400

37345 People's Republic silver Panda Proof 100 Yuan 1993 (12 oz) PR69 Ultra Cameo NGC, KM480, Pan-196A, Cheng page 129, #1. Mintage: 2,000. Heavily frosted devices, with deeply mirrored fields and no significant flaws. Scarce in this near-flawless condition. None have been certified finer.

1993年熊貓100元精製銀幣(12盎司)。PR69 Ultra Cameo NGC。

發行星：2000枚。圖案表面為霧面，底板為鏡面。無明顯瑕疵，保存質量極罕。未有更佳的同類品。

Estimate: \$1,200-\$1,400

Starting Bid: \$600

37346 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1993 MS69 NGC, KM477, PAN-189A. Several light instances of tone are observed.

1993年熊貓100元金幣(1盎司)。大日期。MS69 NGC。
有細微包漿，值得收藏的一枚。
Estimate: \$1,500-\$1,800
Starting Bid: \$750

37347 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1993 MS69 NGC, KM477, PAN-189A. Virtually perfect and without any tone or copper spots over the surfaces.

1993年熊貓100元金幣(1盎司)。大日期。MS69 NGC。
近乎完美，表面沒有任何銅斑，保存完美。
Estimate: \$1,500-\$1,800
Starting Bid: \$750

37348 People's Republic gold and bi-metallic 5-Piece NGC-Certified Panda Proof Set 1993-P,

- 1) 5 Yuan (1/20 oz) - PR69 Ultra Cameo NGC, PAN-202A
- 2) 10 Yuan (1/10 oz) - PR67 Ultra Cameo NGC, PAN-201A
- 3) 25 Yuan (1/4 oz) - PR69 Ultra Cameo NGC, PAN-200A
- 4) 50 Yuan (1/2 oz) - PR69 Ultra Cameo NGC, PAN-198A
- 5) bi-metallic 25 Yuan (1/4 oz) - PR69 Ultra Cameo NGC, PAN-199A

A delightful proof set, struck with four gold coins (1/20, 1/10, 1/4 and 1/2 oz) as well as a gold and silver bi-metallic coin (1/4 oz gold & 1/8 oz silver). (Total: 5 coins)

1993年精製金幣和雙金屬幣，一組五枚。NGC評級。

- 1) 5元 (1/20盎司) - PR69 Ultra Cameo NGC
- 2) 10元 (1/10盎司) - PR67 Ultra Cameo NGC
- 3) 25元 (1/4盎司) - PR69 Ultra Cameo NGC
- 4) 50元 (1/2盎司) - PR69 Ultra Cameo NGC
- 5) 雙金屬25元 (1/4盎司) - PR69 Ultra Cameo NGC

一套吸引的收藏系列，四枚金幣 (1/20、1/10、1/4和1/2盎司) 以及 雙金屬硬幣 (1/4盎司金和1/8盎司銀)。

Estimate: \$2,500-\$2,800
Starting Bid: \$2,000

37349 People's Republic gold and bi-metallic 5-Coin PCGS-Certified Panda Proof Set 1993-P,

- 1) gold 5 Yuan - PR69 Deep Cameo PCGS, PAN-202A
- 2) gold 10 Yuan - PR69 Deep Cameo PCGS, PAN-201A
- 3) gold 25 Yuan - PR69 Deep Cameo PCGS, PAN-200A
- 4) gold 50 Yuan - PR69 Deep Cameo PCGS, PAN-198A
- 5) bi-metallic 25 Yuan - PR68 Deep Cameo PCGS, PAN-199A

An attractive set, all with the "P" mintmark except the bimetallic piece. This lot includes the original case of issue and COA. (Total: 5 coins)

1993-P年熊貓金幣及雙金屬製幣，一組五枚。PCGS評級。

- 1)金5元 - PR69 Deep Cameo PCGS
- 2)金10元 - PR69 Deep Cameo PCGS
- 3)金25元 - PR69 Deep Cameo PCGS
- 4)金50元 - PR69 Deep Cameo PCGS
- 5)雙金屬25元 - PR68 Deep Cameo PCGS

十分吸引的套裝，除雙金屬一枚外均鑄有「P」字鑄幣廠刻印。套裝附有原裝盒和證書。

Estimate: \$3,400-\$4,000

Starting Bid: \$1,700

37350 People's Republic silver Panda Proof 50 Yuan (5 oz) 1994 PR69 Ultra Cameo NGC, KM617, PAN-220A. Bright white, with full cameo contrast and surfaces free of noticeable marks. Sold with the original COA. The authorized mintage was 3,000, but Peter Anthony's book on Panda coinage (PAN) says that less than 1,300 were actually minted.

1994年熊貓50元精製銀幣(5盎司)。PR68 Ultra Cameo NGC。

銀光充裕，壓印深刻、對比強烈、無表面傷痕。附原廠證書。官方許可發行量為3000枚，但根據Peter Anthony所記實際發行量不足1300枚。

Estimate: \$1,400-\$1,600

Starting Bid: \$1,100

37351 People's Republic silver Panda Proof 50 Yuan (5 oz) 1994 PR69 Ultra Cameo NGC, KM617, Cheng page 150, #1, PAN-220A. Mintage: 3,000. A superb example of this issue with its charming riverside scene.

1994年熊貓50元精製銀幣(5盎司)◦PR69 Ultra Cameo NGC◦

發行量3000枚◦頂級狀態帶迷人的熊貓在河濱場面◦

Estimate: \$1,500-\$2,000

Starting Bid: \$750

37352 People's Republic silver Panda Proof 50 Yuan (5 oz) 1994 PR69 Ultra Cameo NGC, KM617, Cheng page 150, #1, PAN-220A. Mintage: 3,000. Full mint brilliance, with bold cameo contrast.

1994年熊貓50元精製銀幣(5盎司)◦PR69 Ultra Cameo NGC◦

發行量3000枚◦全原光、浮雕鮮明◦

Estimate: \$1,500-\$2,000

Starting Bid: \$750

37353 People's Republic silver Panda Proof 100 Yuan (12 oz) 1994 PR69 Ultra Cameo NGC, KM618, PAN-219A. Mintage: 2,000. A deeply mirrored example of this scarce Panda issue with heavily-frosted devices.

1994年熊貓100元精製銀幣(12盎司)◦PR69 Ultra Cameo NGC◦
發行情2000枚◦霧化圖文、罕見熊貓系列款式◦
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

37354 People's Republic platinum Proof 10 Yuan (1/10 oz) 1994 PR69 Ultra Cameo NGC, KM623, PAN-226A. A better date fractional Panda issue.

1994年熊貓10元精製鉑幣(1/10盎司)◦PR69 Ultra Cameo NGC◦
品相佳、值得收藏的熊貓幣◦
Estimate: \$700-\$800
Starting Bid: \$550

37355 People's Republic gold "Large Date" Panda 50 Yuan (1/2 oz) 1994 MS69 NGC, KM614, PAN-212A. A key issue for the denomination, this coin displays wonderfully preserved surfaces, showing no evidence of mishandling and only trivial flecks in the frost on the panda side that prevent the ultimate grade.

1994年熊貓50元金幣(1/2盎司)。大日期。MS69 NGC。此面額中的重要發行年份。表面保存得出色，無經手痕跡。印有熊貓的一面有微乎其微的痕跡，接近頂級品相。
Estimate: \$6,500-\$7,500
Starting Bid: \$3,200

37356 People's Republic gold and bi-metallic 5-Piece PCGS-Certified Panda Proof Set 1994-P,

- 1) gold 5 Yuan - PR69 Deep Cameo PCGS, PAN-225A
- 2) gold 10 Yuan - PR69 Deep Cameo PCGS, PAN-224A
- 3) gold 25 Yuan - PR69 Deep Cameo PCGS, PAN-223A
- 4) gold 50 Yuan - PR69 Deep Cameo PCGS, PAN-221A
- 5) bi-metallic 25 Yuan - PR69 Deep Cameo PCGS, PAN-222A

An appealing set, all with the "P" mintmark except the bimetallic piece. This lot includes the original case of issue and COA. (Total: 5 coins)

1994-P年熊貓金幣及雙金屬精製幣，一組五枚。PCGS評級。

- 1)金5元 - PR69 Deep Cameo PCGS
- 2)金10元 - PR69 Deep Cameo PCGS
- 3)金25元 - PR69 Deep Cameo PCGS
- 4)金50元 - PR69 Deep Cameo PCGS
- 5)雙金屬25元 - PR69 Deep Cameo PCGS

十分吸引的套裝，除雙金屬一枚外均鑄有「P」字鑄幣廠刻印。套裝附有原裝盒和證書。
Estimate: \$5,000-\$7,000
Starting Bid: \$2,500

37357 People's Republic silver Panda Proof 50 Yuan (5 oz) 1995 PR69 Ultra Cameo NGC, KM727, PAN-244A. Mintage: 1,500. An incredibly scarce Panda issue that is free of tone or haze and exhibits surfaces that reflect careful handling. Our first offering of the type!

1995年熊貓50元精製銀幣(5盎司)・PR69 Ultra Cameo NGC。
發行人1,500枚。非常罕有的熊貓幣，保存良好，沒有瑕疵。此幣首次見於我們的拍賣會！
Estimate: \$1,500-\$2,000
Starting Bid: \$750

37358 People's Republic gold "Small Date" Panda 25 Yuan (1/4 oz) 1995 MS66 NGC, KM717, PAN-237B. A key issue, this example display a fully prooflike appearance and minor evidence of handling over both sides that determines the grade.

1995年熊貓25元金幣(1/4盎司)・小日期・MS66 NGC。
珍貴的小日期版熊貓金幣，兩面只有極少量處理痕跡，非常珍貴。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

37359 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1995 MS68 NGC, KM719, PAN-235B. A key issue for the Panda gold series. This example has fully prooflike fields, with a nice cameo appearance and only a very few, barely noticeable surfaces spots.

1995年熊貓100元金幣，小日期・MS68 NGC。
熊貓金幣中的重要發行。精製般的鏡面底版，浮雕精緻，表面只有隱約可見的細點，極具吸引力。
Estimate: \$2,800-\$3,200
Starting Bid: \$1,400

37360 People's Republic gold Panda Proof 100 Yuan (1 oz) 1995 PR69 Ultra Cameo NGC, KM726, PAN-242A. Mintage: 2,000. An impressive low-mintage issue that depicts a meticulously detailed panda on the bank of a river. Among the most demanded of all Panda proof issues.

1995年熊貓100元精製金幣(1盎司)・PR69 Ultra Cameo NGC。

發行人：2,000枚。低發行人。圖案印有在河邊的熊貓，着重細節。在熊貓精製幣系列當中相當搶手。令人印象深刻。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

37361 People's Republic gold Panda Proof 100 Yuan (1 oz) 1995 PR69 Ultra Cameo NGC, KM726, PAN-242A, Cheng page 1167, #6. Mintage: 2,000. Essentially flawless, this coveted proof issue showcases extreme reflective depth in the reflective fields and heavy frost that adds dynamic contrast to the surfaces. Sold alongside the original COA.

1995年熊貓100元精製金幣(1盎司)・PR69 Ultra Cameo NGC。

發行人2,000枚。完美無暇，等級之佳令人垂涎。對比鮮明，保存極佳。與原廠證書出售。

Estimate: \$8,000-\$10,000

Starting Bid: \$6,500

Massive Gold & Silver Bi-Metallic Panda Issue

大型熊貓雙金屬幣

37362 People's Republic gold and silver Bi-Metallic Panda Proof 500 Yuan 1995 PR69 Ultra Cameo NGC, KM728, Cheng page 169, #1, PAN-241A. 5 oz. gold & 2 oz silver. A stunning certified example of this rarity, numbered 10 out of 199 pieces minted, with beautifully reflective fields and stark cameo contrast. This lot includes the original presentation case as well as the COA.

1995年熊貓500元精製雙金屬幣。PR69 Ultra Cameo NGC。以5盎司金和2盎司銀鑄造而成。發存量199枚中的第10枚，有美麗的鏡面底版，浮雕對比鮮明，令人震驚的一枚。附有原裝盒和証書。

Estimate: \$24,000-\$30,000

Starting Bid: \$12,000

37363 People's Republic silver "Frosted Leg" Panda Proof 100 Yuan (12 oz) 1996 PR69 Ultra Cameo NGC, KM899, PAN-264A. 80mm. Mintage: 800. An appealing example of this massive silver issue with the panda's right leg frosted, rather than mirrored as was the plan for this type.

1996年熊貓100元精製銀幣(12盎司)。PR69 Ultra Cameo NGC。

發行量800枚。這大規模發行銀幣上熊貓圖案的右腿與原本計劃不同，腿部由鏡像打磨而成，並非一般的磨砂類型。左邊熊貓右腳是霧面的，特別的版別。稀罕，非常有吸引力的一枚。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

37364 People's Republic gold Panda Proof 100 Yuan (1 oz) 1996 PR69 Ultra Cameo NGC, KM901, PAN-256B, Cheng page 197, #6. Mintage: 1,500. A scarcer proof issue that is being sold with its original COA. Seldom available in this elite grade.

1996年熊貓100元精製金幣(1盎司)。PR69 Ultra Cameo NGC。

發行量1,500枚。罕見的精製幣系列，連原廠證書出售，品相完美，十分罕有。

Estimate: \$8,000-\$10,000

Starting Bid: \$6,500

37365 People's Republic 3-Piece gold and silver Bi-Metallic Panda Set 1996,

- 1) 10 Yuan - PR69 Ultra Cameo NGC, KM893, PAN-268A
- 2) 25 Yuan - PR69 Ultra Cameo NGC, KM894, PAN-266A
- 3) 50 Yuan - PR68 Ultra Cameo NGC, KM895, PAN-265A

All remain in sparkling condition with no significant flaws.
(Total: 3 coins)

1996年熊貓銀金屬幣，一組三枚。

- 1) 10元 - PR69 Ultra Cameo NGC
- 2) 25元 - PR69 Ultra Cameo NGC
- 3) 50元 - PR68 Ultra Cameo NGC

仍保持閃亮奪目，而且沒有明顯瑕疵。

Estimate: \$4,000-\$4,500

Starting Bid: \$3,200

37366 People's Republic gold 3-Piece NGC-Certified "15th Anniversary" Panda Set 1996,

- 1) 10 Yuan (1/10 oz) - MS69 NGC, KM889, PAN-269A
- 2) 25 Yuan (1/4 oz) - MS68 NGC, KM891, PAN-267A
- 3) 100 Yuan (1 oz) - MS69 NGC, KM896, PAN-263A

Struck for the 15th anniversary of Panda coinage. (Total: 3 coins)

1996年中國熊貓金幣發行十五週年紀念金幣，一組三枚。NGC已評級。

- 1) 10元 (1/10盎司) - MS69 NGC
- 2) 25元 (1/4盎司) - MS68 NGC
- 3) 100元 (1盎司) - MS69 NGC

為慶祝熊貓金幣十五週年而鑄造。

Estimate: \$3,000-\$3,500

Starting Bid: \$2,400

37367 People's Republic silver Panda Proof 100 Yuan (12 oz) 1997 PR68 Ultra Cameo NGC, KM994, PAN-285A. Mintage: 2,500. Fully brilliant, and sharply cameoed, with no significant flaws. Included is the original COA.

1997年熊貓100元精製銀幣(12盎司)。PR68 Ultra Cameo NGC。
發行量2500枚。銀光充沛，深壓、無明顯瑕疵。附原廠證書。
Estimate: \$2,000-\$2,400
Starting Bid: \$1,600

37368 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1997 MS69 NGC, KM991, PAN-279B. A single toning spot is observed on the panda side at the edge at 7 o'clock.

1997年熊貓100元金幣(1盎司)。大日期。MS69 NGC。
熊貓左下方有一小色點。
Estimate: \$1,500-\$1,800
Starting Bid: \$750

37369 People's Republic gold and silver Bi-Metallic 3-Piece NGC-Certified Panda Proof Set 1997,

- 1) 10 Yuan - PR68 Ultra Cameo NGC, KM998, PAN-288A
- 2) 25 Yuan - PR68 Ultra Cameo NGC, KM999, PAN-267A
- 3) 50 Yuan - PR69 Ultra Cameo NGC, KM1000, PAN-286A

All are near flawless with superb appearance. Included with its COA. A very scarce set. AGW .85 oz. (Total: 3 coins)

1997年熊貓精製雙金屬幣，一組三枚。NGC評級。
1)10元 - PR68 Ultra Cameo NGC
2)25元 - PR68 Ultra Cameo NGC
3)50元 - PR69 Ultra Cameo NGC

三枚外貌優質，近乎完美。非常稀有的套裝，實際金重量0.85盎司。附有證書。
Estimate: \$5,000-\$5,500
Starting Bid: \$4,000

37370 People's Republic silver Panda Proof 200 Yuan (Kilo) 1998 PR69 Ultra Cameo NGC, KM1133. 100mm. Mintage: 1,998. A superb example of this large type, well-preserved and certified in the penultimate grade by NGC. Sold with the original COA.

1998年熊貓200元精製銀幣(1公斤)。PR69 Ultra Cameo NGC。

發存量1998枚。頂級、保存極好、NGC評得第二高分。附原廠證書。

Estimate: \$2,800-\$3,200

Starting Bid: \$2,300

37371 People's Republic gold "Small Date" Panda 5 Yuan (1/20 oz) 1998 MS69 NGC, KM1125, PAN-307A. A dazzling jewel-like example of this better date issue with no noteworthy imperfections. Only surpassed by a single coin in the NGC census.

1998年熊貓5元金幣(1/20盎司)·小日期。MS69 NGC, 一個令人眼花繚亂的全品例子, 較好年份, 沒有值得提及的瑕疵。只有一枚被NGC評級更高。

Estimate: \$800-\$1,000

Starting Bid: \$400

37372 People's Republic gold "Small Date" Panda 10 Yuan (1/10 oz) 1998 MS69 NGC, KM1127, PAN-306A. A better date issue that remains in better condition than most observed.

1998年熊貓10元金幣(1/10盎司)·小日期。MS69 NGC, 較好年份, 品相比一般遇到的都要好。

Estimate: \$800-\$1,200

Starting Bid: \$400

37373 People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1998 MS69 NGC, KM1129, PAN-304A. An exceptional survivor of this key date with highpoints that are perfectly frosted and fields that reveal no signs of mishandling. Upon close inspection, light blushes of copper-hued tone are observed on both sides.

1998年熊貓50元金幣(1/2盎司)·小日期·MS69 NGC。

關鍵年份。霧面完美如初鑄。只有在近距離檢查下，會發現兩面皆有輕微銅色的包漿。整體近乎完美。

Estimate: \$5,500-\$6,500

Starting Bid: \$2,700

37374 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1998 Gem UNC, KM1130, PAN-303A. Faint reddish speckles are observed over both sides. Housed in the original mint-sealed plastic.

1998年熊貓100元金幣(1盎司)·小日期版·Gem UNC。

兩面皆有淡淡的斑點。保存於密封膠套內。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

37375 People's Republic silver Panda Proof 200 Yuan (1 Kilo) 1999 PR69 Ultra Cameo NGC, KM1222, PAN-322A. Cheng page 257, #1. 100mm. Mintage: 1,999. No imperfections are noticeable with a sharp cameo appearance. Sold with the COA.

1999年熊貓200元精製銀幣(1公斤)・PR69 Ultra Cameo NGC。

發行量：1,999枚。無瑕疵・浮雕鮮明。隨證書發售。

Estimate: \$3,000-\$3,500

Starting Bid: \$2,400

37376 People's Republic gold "Large Date - No Serif 1" Panda 100 Yuan (1 oz) 1999 MS69 NGC, KM1221, PAN-316B, Cheng page 256, #1. Exceptionally attractive with smooth fields and evenly frosted raised surfaces.

1999年熊貓100元金幣(1盎司)・大日期・MS69 NGC。非常有吸引力的一枚。有光滑的表面和均勻的磨砂。基本無瑕。

Estimate: \$1,500-\$1,800

Starting Bid: \$1,200

37377 People's Republic gold "Large Date - Serif 1" Panda 100 Yuan (1 oz) 1999 MS69 NGC, KM1221, Cheng page 256, #1, PAN-316C. A panda sits atop a rock with surround bamboo in this charming issue. A nearly perfect example.

1999年熊貓100元金幣(1盎司)・大日期・MS69 NGC。熊貓坐於岩石上，身邊環繞著竹子。接近完美的一枚。

Estimate: \$1,500-\$1,800

Starting Bid: \$750

37378 People's Republic gold "Frosted Ring" Panda 50 Yuan (1/2 oz) 2000 MS69 NGC, KM1306, PAN-327A. Satin frost enchants the eye on this better date half ounce issue.

2000年熊貓“霧面環”50元金幣(1/2盎司)・MS69 NGC。令人著迷的霧面，較好的發行年份。光澤佳，品相近乎完美。

Estimate: \$2,600-\$3,200

Starting Bid: \$1,300

37379 People's Republic gold "Frosted Ring" Panda 50 Yuan (1/2 oz) 2000 MS69 NGC, KM1306, PAN-327A. Mintage: 20,811. An always-demanded type, especially in such a superb condition.

2000年熊貓“霧圈”50元金幣(1/2盎司)·MS69 NGC。
發行量20,811枚。霧圈設計，是市場上長期受歡迎的種類，特別是頂級狀態的一枚。
Estimate: \$2,600-\$3,200
Starting Bid: \$1,300

37380 People's Republic gold "Frosted Ring" Panda 50 Yuan (1/2 oz) 2000 MS69 NGC, KM1306, PAN-327A. Mintage: 20,811. Frosted Ring variety. A popular Panda issue, free of visible handling with only as-made flecks in the satin frost presumably preventing the perfect grade.

2000年熊貓50元“霧圈”金幣(1/2盎司)·MS69 NGC。
發行量：20,811枚。霧面環。熱門的熊貓系列。因霧面上有少量製作當時留下的痕跡，而未達完美評級。
Estimate: \$2,800-\$3,200
Starting Bid: \$1,400

37381 People's Republic gold "Frosted Ring" Panda 50 Yuan (1/2 oz) 2000 MS69 NGC, KM1306, PAN-327A. Mintage: 20,811. Frosted Ring variety. A premium example for the grade with unbroken frost over the surfaces and no visible signs post-strike handling.

2000年熊貓50元“霧圈”金幣(1/2盎司)·MS69 NGC。
發行量：20,811枚。評級中頂級的一枚。霧面無損，無經手痕跡。光澤亮麗。
Estimate: \$2,800-\$3,200
Starting Bid: \$1,400

37382 People's Republic gold "Frosted Ring" Panda 100 Yuan (1 oz) 2000 MS69 NGC, KM1307, PAN-326A. A visually flawless example of this better date issue.

2000年熊貓“霧面環”100元金幣(1盎司)·MS69 NGC。
表面無瑕，較好的發行年份。
Estimate: \$1,700-\$2,000
Starting Bid: \$850

37383 People's Republic gold Panda 50 Yuan (1/10 oz) 2002 MS70 NGC, KM1457, PAN-352A. A scarce and demanded issue in this perfect grade.

2002年熊貓50元金幣(1/10盎司)·MS70 NGC。
稀有及搶手的類別，完美評分。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

37384 People's Republic gold Panda 50 Yuan (1/10 oz) 2002 MS69 NGC, KM1457, PAN-352A. A key date for the denomination, this Panda issue depicts a mature panda in a bamboo forest. The only date in the Panda series to repeat the same design as the previous year.

2002年熊貓50元金幣(1/10盎司)·MS69 NGC。
此面額中的關鍵年份。圖案為竹林中的大熊貓。熊貓系列當中唯一使用前一年圖案的發行年份。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

37385 People's Republic silver Panda 300 Yuan (1 Kilo) 2004 Gem Proof, KM1536. PAN-378A. 100mm. Mintage: 4,000. A nearly flawless example of this massive issue, possessing sharp cameo contrast throughout, haze-free reflectivity in the fields and faint mauve toning around the far edges on the panda side. Housed in the original wooden box of issue, but missing the COA.

2004年熊貓300元精製銀幣(1公斤)◦Gem Proof◦

100毫米◦發行量4,000枚◦近乎完美◦整個幣對比強烈◦底版反光和熊貓一面邊緣有微弱淡紫色◦包漿◦置於原裝木盒◦不附證書◦

Estimate: \$800-\$1,200

Starting Bid: \$400

37386 People's Republic 25-Piece NGC-Certified "25th Anniversary" Panda 15 Yuan Proof Set 2007, KM1741-1789. Mintage: 18,000 sets. A fascinating set, each 1/25th ounce gold miniature coin replicates a panda design from the previous 25 years. Every coin has also been graded PR70 Ultra Cameo by NGC. Sold with the original COA. (Total: 25 coins)

2007年中國熊貓金幣發行二十五週年15元精製金幣◦一組25枚◦均已由NGC評級◦

發行量18,000套◦令人著迷的一套◦每枚1/25盎司黃金◦採納了過去25年的熊貓幣設計◦每枚均被NGC評為PR70 Ultra Cameo◦附原裝證書◦

Estimate: \$1,500-\$2,000

Starting Bid: \$750

37387 People's Republic silver Panda Proof 300 Yuan (Kilo) 2009 PR68 Ultra Cameo NGC, KM1871 (erroneously labeled 2008 in SCWC). 100mm. Mintage: 4,000. Brightly mirrored and heavily frosted, this is a desirable representative of this massive issue. This lot includes the original COA.

2009年熊貓300元精製銀幣(1公斤)◦PR68 Ultra Cameo NGC◦

發行量4000枚◦光亮鏡面、深霧化、浮雕鮮明、極受歡迎。附原廠證書。

Estimate: \$1,200-\$1,400

Starting Bid: \$1,000

37388 People's Republic gold Panda Proof 2000 Yuan (5 oz) 2011 PR70 Ultra Cameo NGC, KM1982, PAN-534A. Mintage: 1,000. A stunning flawless example that possesses bold, heavily frosted devices and fully mirrored fields.

2011年熊貓2000元精製金幣(5盎司)◦PR70 Ultra Cameo NGC◦

發行量:1,000枚◦無瑕而迷人的一枚◦浮雕輪廓清晰,底板為完整鏡面。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

37389 People's Republic Panda Proof 300 Yuan (1 Kilo) 2013 PR70 Ultra Cameo NGC, KM-Unlisted, PAN-586A. 100mm. A massive silver issue that depicts three pandas around a watering hole. As is common for the issue, several faint milky spots are observed in the mirrored fields around the Temple of Heaven. Sold with the original box and COA.

2013年熊貓300元精製銀幣(1公斤)・PR70 Ultra Cameo NGC。

100毫米。非常大型的銀幣，幣面描繪了三隻熊貓正圍著飲用泉水。天壇圖案附近有幾個微小乳白色斑點，這情況常見於此幣。附原裝盒及證書。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37390 People's Republic silver Panda Proof 300 Yuan (Kilo) 2016 PR70 Ultra Cameo NGC, KM-Unl. 100mm. An impressively sized offering, perhaps simplistically designed relative to other Kilo-sized issues of recent years, but certified in the highest possible grade.

2016年熊貓300元精製銀幣(1公斤)・PR70 Ultra Cameo NGC。

也許比其他同重的銀幣設計精簡，但獲得了最高的評級，是令人印象深刻的一枚。

Estimate: \$800-\$1,200

Starting Bid: \$400

37391 People's Republic silver Panda Proof 10 Yuan Date Run 1989-1996,

- 1) 1989 - PR69 Deep Cameo PCGS, KM-A221, PAN-110A
- 2) 1990 - PR69 Deep Cameo PCGS, KM276, PAN-122A
- 3) 1991 - PR69 Deep Cameo PCGS, KM386.2, PAN-156A
- 4) 1992 - PR69 Deep Cameo PCGS, KM397, PAN-183A
- 5) 1993 - PR69 Deep Cameo PCGS, KM478, PAN-205B
- 6) 1994 - PR69 Deep Cameo PCGS, KM616, PAN-224A
- 7) 1995 - PR69 Deep Cameo PCGS, KM723, PAN-249A
- 8) 1996 - PR69 Deep Cameo PCGS, KM900 PAN-271A

A fantastic opportunity to collect these Proof issues in superb condition. While not attributed on the PCGS holder, the 1993-dated coin is the variety with a Doubled Die Reverse (Panda side). (Total: 8 coins)

1989-1996年熊貓10元精製銀幣。共八枚。

- 1) 1989 - PR69 Deep Cameo PCGS。
- 2) 1990 - PR69 Deep Cameo PCGS。
- 3) 1991 - PR69 Deep Cameo PCGS。
- 4) 1992 - PR69 Deep Cameo PCGS。
- 5) 1993 - PR69 Deep Cameo PCGS。
- 6) 1994 - PR69 Deep Cameo PCGS。
- 7) 1995 - PR69 Deep Cameo PCGS。
- 8) 1996 - PR69 Deep Cameo PCGS。

無疑是收藏此套優質的精製幣的絕佳機會。1993年的一枚，熊貓圖案的一面為重模。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

FRENCH INDO-CHINA

37392 French Colony 10 Cents 1899-A MS67 NGC, Paris mint, KM9.

Satin-smooth luster resides in the fields and a touch of rainbow-hued tone accents the edges on both sides. An absolutely incredible survivor, this coin is presently the single finest graded example of the date at NGC and it resides in the census as the only 19th century date of the type to receive this lofty Superb Gem grade.

1899-A年坐洋10分銀幣。MS67 NGC。

巴黎造幣廠。底光豐富，環狀五彩色包漿。出色的倖存品，NGC評級同類當中最好的一枚。同類19世紀發行幣唯一獲取頂級Gem評級。

Estimate: \$1,000-\$2,000

Starting Bid: \$500

37393 French Colony Piastre 1885-A MS62 PCGS, Paris mint, KM5, Lec-266. Fully detailed with a hint of golden color over the surfaces. A scarce date in Mint State.

1885-A年坐洋一元銀幣。MS62 PCGS，巴黎造幣廠。細緻清晰，表面有一絲金色色彩，全品，少見的年份。

Estimate: \$800-\$1,200

Starting Bid: \$400

37394 French Colony Piastre 1895-A MS64 PCGS, Paris mint, KM5, Lec-275. "27,215 GR." variety. A remarkable example of this earlier date in the series, highly lustrous and virtually untuned. Very little evidence of post-strike contact is noted and the devices exhibit a superb quality of strike.

1895-A年坐洋一元銀幣。MS64 PCGS，巴黎造幣廠。是該系列早期一個很好的例子，光澤度高，幾乎沒有包漿。很少鑄幣後的接觸痕跡，鑄造質量非常好。

Estimate: \$2,000-\$2,600

Starting Bid: \$1,000

37395 French Colony Piastre 1906-A MS65 PCGS, Paris mint, KM5a.1, Lec-289. Gleaming quality, and conditionally very rare, with a base of olive-tan tone in the fields and pleasing intermingled green, yellow and orange color along the outer surfaces that further benefits the appearance. One of only two graded at the MS65 level by PCGS, with none graded finer by either PCGS or NGC. A perfect candidate for an elite collection as such.

1906年坐洋一元銀幣。MS65 PCGS。

巴黎造幣廠。底光充沛，格外罕見，具有橄欖色基調的包漿，並且外圍表面揉合了令人愉快的綠色、黃色和橙色，進一步提升外觀吸引力。這是PCGS評為MS65兩枚的其中一枚，PCGS或NGC的記錄中同款的沒有比這一枚獲更高評級。

Estimate: \$3,000-\$4,000

Reserve: \$3,000

37396 French Colony Piastre 1906-A MS64 PCGS, Paris mint, KM5a.1, Lec-289. Almost entirely brilliant with a touch of crusty tone on the obverse edge near 7 o'clock.

1906-A年坐洋一元銀幣。MS64 PCGS。

巴黎造幣廠。幾乎全光，背面的7點位置有一抹包漿。

Estimate: \$600-\$800

Starting Bid: \$300

37397 French Colony Piastre 1926-A MS65 PCGS, Paris mint, KM5a.1, Lec-302. Intricately detailed and flashy over well-preserved surfaces, with essentially tone-free centers and peripheries that are highlighted in orange-gold patina; the reverse edges adding a touch of light green color between 6 and 12 o'clock. One of the top graded examples, this coin is only surpassed by a single MS65+ in both the PCGS and NGC censuses.

1926-A年坐洋一元銀幣。MS65 PCGS。

巴黎造幣廠。在保存完好的表面上具細膩的細節，閃爍非常。外圍突顯了呈橙色金色的包漿；背面的在6到12點之間的邊緣位置有一抹淡綠色。評級最高的其中一枚，這一枚在PCGS和NGC記錄中都僅被一枚達MS65+的超越。

Estimate: \$2,000-\$3,000

Reserve: \$2,000

37398 French Colony Piastre 1926-A MS64 PCGS, Paris mint, KM5a.1, Lec-302. Toned on both sides, with the reverse color scheme being particularly vibrant and eye-catching.

1926-A年坐洋一元銀幣。MS64 PCGS。

巴黎造幣廠。兩面均有包漿，背面的包漿色特別有活力和吸睛。

Estimate: \$1,250-\$1,500

Reserve: \$1,250

37399 French Colony aluminum 3-Piece NGC-Certified Piefort Essai Set 1946,

- 1) 1946 5 Cents - MS63 NGC, KM-PE4
- 2) 1945 10 Cents - MS64 NGC, KM-PE5
- 3) 1945 20 Cents - MS64 NGC, KM-PE6

The 5 centimes is lightly toned on the reverse and the other pieces are fully brilliant. Each coin has a reported mintage of 104 coins. (Total: 3 coins)

1946年法屬印支半島鋁製“加厚版”樣幣套裝，一套三枚。已獲NGC認證。

- 1) 1946年5分 - MS63 NGC, KM-PE4
- 2) 1945年10分 - MS64 NGC, KM-PE5
- 3) 1945年20分 - MS64 NGC, KM-PE6

5分那枚背面有輕微包漿，另外兩枚全光。據記錄，每款的發行量為104枚。

Estimate: \$800-\$1,200

Starting Bid: \$400

GREAT BRITAIN

37400 Victoria Trade Dollar 1895 AU Details (Cleaning) PCGS, Bombay mint, KM-T5, Boon-KN1. Well struck, with light contact marks and only slight rubbing on the highpoints. Some luster remains, with most of the toning removed by a past cleaning. The first-year issue and scarce.

1895年站洋壹圓銀幣。AU Details (Cleaning) PCGS。孟買造幣廠。深打，有微細汗點，及輕微摩擦痕跡。有餘光，大部分包漿在過去清洗過程中被洗去。首年發行，稀罕。

Estimate: \$400-\$600

Starting Bid: \$200

37401 George V Trade Dollar 1929-B MS66+★ NGC, Bombay mint, KM-T5. A museum-quality coin in all regards, displaying perhaps the most appealing tone that we've ever seen on a British trade dollar along with surfaces that are minimally handled and showcase undiminished vibrancy. As the single finest British Trade dollar of any date certified by NGC, a coin that certainly deserves consideration as the ultimate example of the type. For the serious collector, an important opportunity thus!

1929-B年站洋壹圓銀幣。MS66+★ NGC，孟買造幣廠。一枚達博物館館藏質量的硬幣，是我們見過最美麗吸引的包漿。極輕微獨碰，無限魅力。評分高於任何由NGC評級的貿易銀元，包括任何年份，是肯定值得珍藏的硬幣。對於認真的收藏家們來說，更是不能錯過的機會！

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

37402 George V Trade Dollar 1929-B MS65 PCGS, Bombay mint, KM-T5, Prid-26. Issued to facilitate trade with the Orient. Fully lustrous, and well struck, with a touch of golden patina and a thin band of deeper blue color around the peripheries. Very scarce in this condition.

1929-B年站洋壹圓銀幣。MS65 PCGS。

孟買造幣廠。為促進與東方的貿易而發行。充滿光澤，鑄打美麗，有一絲金色包漿，亦有薄薄的深藍色調。如此美麗品相非常罕見。

Estimate: \$700-\$1,000

Starting Bid: \$350

37403 George V Trade Dollar 1930 MS65 PCGS, London mint, KM-Tn5, Prid-28. Pure white, with bold details and bright luster. A gleaming Gem example and rare in this condition.

1930年站洋壹圓銀幣。MS65 PCGS。

倫敦造幣廠。純白色，細節銳利，光澤閃亮。如此品相相當罕見。

Estimate: \$600-\$900

Starting Bid: \$300

37404 George V Trade Dollar 1930-B MS66★ NGC, Bombay mint, KM-T5. Visually exceptional and technically superb, this elite trade issue is bathed in rich rainbow tone that is further enlivened by swirling luster on both sides. Tied for the finest example graded by NGC, but in terms of eye-appeal, a coin that almost certainly remains unrivaled for the date.

1930-B年站洋壹圓銀幣。MS66★ NGC，孟買造幣廠。視覺上非凡，技術上精湛，豐富的五彩包漿，正背面均帶漩渦式光澤。評分極高，確實無與倫比。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

37405 British Colony. Victoria 5 Cents 1873 MS64 NGC, KM5. A scarce date in Mint State, this example shows rich multicolored tone over both sides with underlying surfaces that appear rather flashy and minimally handled upon magnified inspection.

1873年香港五仙。MS64 NGC。
兩面帶彩色包漿，少量觸碰痕跡，處於原廠狀態的一枚。
Estimate: \$600-\$900
Starting Bid: \$300

37406 British Colony. Victoria Specimen 5 Cents 1875-H SP65 NGC, Heaton mint, KM-5, Boon-KN4. Typical Heaton Mint hoard example. Argent-gray, charcoal-gray, blue, and reddish-gold toning, with prooflike fields and sharply struck devices. A very pleasing example, with superb eye appeal. A close examination under magnification reveals a small scratch in the left obverse field.

1875-H年香港五仙樣幣。SP65 NGC。
喜頓造幣廠。帶多彩包漿，底版光亮，深打。品相吸引，賞心悅目的一枚。近距離檢查下看到正面左邊有一條小痕跡。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

Conditionally Rare, Select 1866 Half Dollar

罕見精選1866年香港半圓

37407 British Colony. Victoria 1/2 Dollar 1866 MS63 PCGS, KM8. Very rare quality for this key date, preserved without any trace of tone and surfaces that are not only nearly free of flaws, but possess fields that gleam with subtle and alluring reflectivity. Closer inspection yields many of the die characteristics commonly encountered on the date, with gaps in portions of the maze-like ornamental edges as well as blended die rust over Victoria's neck. Altogether pleasing, this coin is only surpassed in grade by two coins at PCGS (none have been graded higher than MS62 at NGC). An offering of seldom-paralleled collectible importance as such!

1866年香港半圓。MS63 PCGS。

這關鍵年份非常罕見，沒有保留任何痕跡，表面不僅幾乎無瑕，而且底光更具有微妙和誘人的閃爍。仔細檢查會發現許多常見的模具特質，在迷宮般的裝飾邊緣留有部分空隙以及維多利亞肖像脖子上混合了模具的鏽蝕。

令人雀躍的是，PCGS僅評過兩枚同款超越了此評級（NGC則沒有評過比MS62更高）。整體品相超卓，無與倫比的一項收藏品！

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500

Radiant Select Mint State 1866 Hong Kong Dollar

精選全品1866年香港壹圓

37408 British Colony. Victoria “Double Chin” Dollar 1866 MS63 PCGS, Hong Kong mint, KM10. Double Die Obverse. An outstanding survivor of this coveted crown, possessing a bold strike that fully details the design, superb vibrancy in the fields and very few marks over the surfaces. Conditionally rare in this grade, the collectibility of this example is further enhanced by visible die doubling on Victoria's eyelid, lips and chin. Fully worthy of an elite collection.

1866年香港壹圓。雙下巴版別。MS63 PCGS, 香港造幣廠。正面覆打。令人垂涎的一枚，擁有傑出的品相。大膽、深刻的鑄工，所有設計上的細節清晰可見。難得的原廠狀態，表面精湛，幾乎沒有任何痕跡。同品種中極為罕有的高評級，肉眼可見維多利亞女皇肖像的眼瞼、嘴唇和下巴位置有覆打。絕對不容錯過的一枚！

Estimate: \$25,000-\$30,000

Reserve: \$20,000

37409 British Colony. Victoria Dollar 1866 MS61 PCGS, Hong Kong mint, KM10, Pr-1. The first year of issue for the branch mint at Hong Kong, this exceptionally lustrous piece offers tremendously argent surfaces along with some lightly frosted devices. There are some scattered handling, though not as much as are allowed for the assigned grade. A type seldom encountered in this state of preservation, especially for a premium quality piece such as this.

1866年香港壹圓。MS61 PCGS。

香港造幣廠。造幣廠香港分支的首年發行。充滿光澤，極好的銀光，有少量經手痕跡，但不礙評級。同款中少有的保存狀態，質數極高。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

37410 British Colony. Victoria Dollar 1867 XF45 NGC, KM10. Lustrous and well-struck with moderate contact marks on both sides. An affordable, and pleasing, example of this popular issue.

1867年香港壹圓。XF45 NGC。

光彩奪目，壓印完好，適度觸碰痕跡。受歡迎的一枚。

Estimate: \$700-\$900

Starting Bid: \$350

37411 Hong Kong & Shanghai 1 Tael gold Bar ND (ca. 1950s) UNC, 26x18mm. Bank Insignia (Lion Head), with “999.9 Fine Gold-One Tael-37.427g-HongKong Bank.” Very scarce.

1950年代匯豐銀行一兩金條。UNC。

印有匯豐獅頭像，”千足黃金 一兩庄”，非常少見。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

37412 King Fook 5 Tael (6 oz) gold Bar ND (ca. 1950s) UNC, KMX-B22, 187.17gm, 80x21mm. Obv. Two circular stamps with a rectangular center stamp, "King Fook-Bullion Dealer-100% Pure Gold" in one of the circular stamps, the other circular stamp has the insignia for King Fook. The reverse has the same circular and rectangular stamps with small 5000 and 9999 stamps. AGW 6 oz.

1950年代景福五兩(6盎司)金條。UNC。

上下有圓形戳記，中間有長方形戳記，戳記印有“景福千足純金”。背面印有“5000”和“9999”戳記。實際金重量為6盎司。

Estimate: \$9,000-\$10,000

Starting Bid: \$4,500

37413 Hongkong & Shanghai 5 Tael gold Bar ND (ca. 1950s) AU, The obverse has a stamp with the HongKong & Shanghai Bank logo (a lion's head) at the top, and a second stamp with, "999.9-FINE GOLD-FIVE TAEI-187.135g-Hongkong Bank," at the bottom, 79x22mm. The reverse is blank. A few tiny handling marks are observed. Rare.

1950年代匯豐銀行五兩金條。AU。

印有匯豐獅頭像，“千足黃金 五兩庄”。微小處理痕跡。罕見。

Estimate: \$9,000-\$10,000

Reserve: \$7,600

JAPAN

37414 Manen gold Oban ND (1860-62), KM-C24a.2, JNDA 9-11, 113.04gm, 134x81mm. Variety with machine made crenelations. The mintmaster inked signature is missing, and the flan is wavy. The stamp detail is quite bold and the surfaces display light handling marks. Even without the ink, a very scarce piece.

1860-1862年萬延大判金。

重113.04克，134x81毫米。帶機鑄橫向底紋。唯缺造幣廠長的簽名，鑄板帶波浪紋。壓印清晰，表面帶輕微觸碰痕跡。雖欠簽名但仍然非常珍罕。

Estimate: \$5,000-\$7,500

Reserve: \$5,000

37415 Morioka. Provincial 8 Momme-Ginban ND (1868) Abt. XF, KM52, JNDA 9-73, 33.20gm, 80x54mm. Bold stamps, with a slightly wavy flan and light handling marks. The reverse displays an unusual ink signature. Scarce.

1868年盛岡8匁銀判。Abt. XF。
輪廓深刻的戳印，輕微波紋，有輕微經手痕跡。背面有不常見的墨水簽名。罕有。
Estimate: \$800-\$1,000
Starting Bid: \$400

37416 Meiji “Clockwise Spiral” Yen Year 7 (1874) UNC Details (Surface Hairlines) NGC, KM-YA25.2, JNDA 01-10. Well struck, and lustrous, with light hairlines and noticeable reverse contact marks. Very scarce.

明治七年(1874)一圓銀幣。順時針火焰。UNC Details (Surface Hairlines) NGC。
壓印良好，有光澤，輕微髮痕和接觸痕。非常稀少。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

37417 Meiji Yen Year 11 (1878) MS64 PCGS, KM-YA25.2, JNDA 01-10. Shallow Veins variety. A scarce issue that remains very difficult to obtain in certified near-Gem grade.

明治十一年(1878)一圓銀幣。MS64 PCGS。
紋理較淺，難以取得近GEM級的一個系列。此品相罕有。
Estimate: \$2,000-\$2,600
Starting Bid: \$1,000

37418 Meiji Yen Year 14 (1881) MS62+ PCGS, KM-YA25.2, JNDA 01-10. Low “4” character. A flashy example of this date, elusive in Mint State with bright fields and some chatter throughout, particularly around the denomination on the reverse.

明治十四年(1881)一圓銀幣。MS62+ PCGS。
「4」字印得比較低。底光明亮，背面文字旁有少量痕跡，屬此年份所鑄造中品相吸引的一枚。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

37419 Meiji Yen Year 36 (1903) MS65 PCGS, KM-YA25.3, JNDA-1.10A. Satiny throughout with plum and gold tone in the centers and an attractive ring of bluish tone surrounding the obverse and reverse edges. Very scarce in this minimally handled Gem grade.

明治三十六年(1903)一圓銀幣。MS65 PCGS。
整枚呈緞面，在中心附近有梅金色包漿，圍繞著正面和反面邊緣有迷人的藍色包漿環。極珍罕，屬Gem級。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

37420 Meiji Trade Dollar Year 9 (1876) MS63 PCGS, KM-Y14, JNDA 01-12. Beautifully struck, with outstanding detail present in the devices and vivid luster throughout the surfaces. Light toning accompanies some mild handling in the reverse fields.

明治九年(1876)貿易銀元。MS63 PCGS。
壓印精美，細節突出，整枚均帶光澤。背面有淺色調包漿，柔和的處理痕跡。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

37421 Meiji Trade Dollar Year 9 (1876) AU58 NGC, KM-Y14, JNDA 01-12. Highpoint wear is barely visible and the fields retain full prooflike sheen with attractive gold and green toning accents. A highly coveted type.

明治九年(1876)日本貿易銀元。AU58 NGC，幾乎看不到有痕迹，底板保持充滿光澤，呈金黃色和綠色包漿，別具吸引力，令人垂涎。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

37422 Meiji gold 5 Yen Year 5 (1872) MS67 PCGS, KM-Y11a, JNDA 01-3A. A borderline flawless representative, and among the finest survivors of the date, displaying satiny orange-gold surfaces and bold design detail over the obverse and reverse. The finest example we have offered to date, and one of only three pieces that PCGS has certified at this Superb Gem level, with no examples designated finer.

明治五年(1872)五圓金幣。MS67 PCGS。
無瑕的一枚，此年份中保存得最好的。具緞面橙金色的表面，金光閃爍，正面和反面均有凸出的設計細節。我們迄今為止提供過的最好的一枚，三枚被PCGS評為Superb Gem 的其中一枚，沒有其他同款幣獲更高評級。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500

37423 Meiji gold 5 Yen Year 8 (1875) MS66 PCGS, Osaka mint, KM-Y11a, JNDA 01-3A. Remaining inside its red Ministry of Finance sealed holder, this 5 yen is accompanied by a PCGS grading insert (#84127677) that assigns the MS66 grade. As one would expect from this hoard coin, the surfaces appear fully original with rich tone and light scattered debris on both sides. A scarcer date in very elusive quality.

明治八年(1875)五圓金幣。MS66 PCGS。
大阪造幣廠。保存在其紅色的密封盒，這枚5日元幣附有一個PCGS評級(#84127677)，評級為MS66。表面呈原光，兩面都有豐富的包漿和輕微散落的瑕疵。年份的稀有，如此品相可遇不可求。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

KOREA

37424 Yi Hyong 10 Mun Year 497 (1888) MS64+ Brown PCGS, KM1102. A stunning example. Evenly toned surfaces bear remarkable details and minimal evidence of past handling.

大朝鮮開國四百九十七年(1888)十文銅幣。MS64+ Brown PCGS。
細節清晰顯著，有限的處理痕跡。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

37425 Yi Hyong 5 Yang Year 501 (1892) AU55 NGC, KM1114. An excellent representative of this highly sought-after type, with lovely tone and minimal circulation wear. Very scarce this close to Mint State, this example is certain to excite.

大朝鮮開國五百一年(1892)五兩銀幣。AU55 NGC。受高度追捧的品種，極小流通磨損。非常稀少，這個接近全品例子更為罕見。

Estimate: \$2,000-\$2,600

Starting Bid: \$1,000

37426 Yung Hi bronze 1/2 Chon Year 1 (1907) AU55 PCGS, KM1136, K&C-40.2. A rare issue, the present example bears very little circulation wear and is overall a consistent dark brown. The fields are quite clean and the devices evenly and exactly struck.

隆熙元年(1907)半錢。AU55 PCGS。

罕見，極少流通痕跡，整體呈深棕色。壓印均勻而精確。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37427 Kuang Mu 1/2 Won Year 9 (1905) MS63 NGC, KM1129, K&C-32.1. Frosty luster resides on both sides and relatively few marks are observed for the grade, with a touch of tone situated inside the dragon motif.

光武九年(1905)半圓。MS63 NGC。

兩面均有呈霧面的光澤，這枚在此評級中有相對較少的痕跡，位於龍形圖案內部有包漿。

Estimate: \$800-\$1,000

Starting Bid: \$400

37428 Tse Lee Yuen 5 Tael gold Bar ND (ca. 1950s) UNC, “Established in Macau Since 1867,” 187.25gm, 80x22mm, 999.9 fine gold. Dragon and Phoenix motif. Serial # 82843. Rare.

1950年代謝利源五兩金條。UNC。

1867年於澳門成立。十足純金，印有龍鳳圖案。序號82843。罕見。

Estimate: \$9,000-\$10,000

Reserve: \$7,600

37429 Portuguese Colony copper-nickel “Decals on Car” 100 Patacas 1978 MS67 NGC, KM10a. Listed as “Rare” in the *Standard Catalog of World Coins*, this example is tied for the finest certified by NGC.

1978年澳門格蘭披治賽車系列100元鎳幣。MS67 NGC，被世界硬幣標準目錄列為罕見。賽車上有廣告商名，目前獲NGC評分中並列最高。

Estimate: \$800-\$1,200

Starting Bid: \$400

37430 Portuguese Colony copper-nickel "Decals on Car" 100 Patacas 1978 MS66 PCGS, KM10a. Listed in SCWC only as "Rare," this appealing Gem Mint State example exhibits soft luster and faint tone.

1978年澳門格蘭披治賽車系列100元銀幣。MS66 PCGS。紀念在澳門舉辦的格蘭披治賽車，賽車上印廣告圖案，稀有，光澤柔和，微弱包漿。全品。非常受歡迎的賽車系列。
Estimate: \$600-\$800
Starting Bid: \$300

37431 Portuguese Colony copper-nickel "Decals on Car" 100 Patacas 1978 MS66 NGC, KM10a. A satiny Gem of this elusive type with instances of light tone over the surfaces.

1978年澳門格蘭披治賽車系列100元銀幣。MS66 NGC，罕見，表面有輕微包漿。
Estimate: \$600-\$800
Starting Bid: \$300

37432 Constitutional Monarchy Mint Error 5 Sen 2016 MS63 PCGS, KM201. Struck on Feeder Finger Error. An extremely rare error, created when the moving machine part that delivers the planchet to the dies becomes trapped and takes on a full or partial strike. This example, receiving only a 25% strike, shows the area of greatest importance, with both the date and denomination remaining legible. Because of its size, errors such as this rarely escape the mint, and as a result, are highly regarded among error collectors.

2016年馬來西亞5仙機制過程缺陷之錯體。MS63 PCGS。壓打錯誤，錯誤壓打在輸送部件上。當部件移動並將幣坯投進機器時發生錯誤，以至錯誤地壓打在部件上而非完整地壓在幣坯上。這枚只壓打了約25%，顯示出最重要的部分，日期和面值均清晰可見。部件體積大，很少有機會流出鑄幣廠，因而受錯體幣藏家高度重視。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500

STRAITS SETTLEMENTS

37433 British Colony. Victoria Specimen 1/2 Cent 1872-H SP65 Red and Brown NGC, Heaton mint, KM8, Prid-196. A flashy example of this issue and rare in this Specimen quality with reflective fields and a faint cameo contrast on the devices.

1872-H年英屬海峽殖民地半仙銅樣幣。SP65 Red and Brown NGC。喜頓造幣廠。保存良好，樣幣品相，底光吸引。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

37434 British Colony. Victoria Cent 1889 MS62 Brown NGC, KM16. A rich reddish-brown example with granular texture in the fields. As a date, very scarce in Mint State grade.

1889年英屬海峽殖民地 1仙銅幣。MS62 Brown NGC。
鮮明的紅棕色銅幣，在底板呈顆粒狀的質感。罕見的年份，且稀有的MS級。
Estimate: \$600-\$900
Starting Bid: \$300

37435 British Colony. Victoria 50 Cents 1888 MS61 NGC, Bombay mint, KM13, Pr-15. A lustrous piece despite moderate handling, mostly untuned and highly desirable in a certified Mint State designation.

1888年英屬海峽殖民地50仙。MS61 NGC。
孟買造幣廠。儘管經適度處理，光澤依舊吸引，非常可取的一枚。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

37436 British Colony. Victoria 50 Cents 1889 VG10 NGC, KM13. Mintage: 32,000. A wholesome olive-brown toned example, heavily circulated, but without the typical major marks. As an affordable example of this key date, it should make some collector very happy.

1889年英屬海峽殖民地50仙。VG10 NGC。
發行量：32,000枚。橄欖棕色包漿，經大量流通，但沒有常見的明顯痕跡。此年份中相宜的一枚，令收藏者賞心悅目。
Estimate: \$400-\$800
Starting Bid: \$200

37437 British Colony. George V 20 Cents 1916-B MS65 NGC, Bombay mint, KM30. Sparkling luster accompanies the fields and soft tone resides at the edges. A lovely Gem of the date, presently unsurpassed in grade at NGC.

1916-B年英屬海峽殖民地20仙。MS65 NGC。
孟買造幣廠。底板光澤閃耀，邊緣帶柔和色調包漿。品相極佳，目前NGC評分中最高。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

THAILAND

37438 Rama IV 2 Baht ND (1863) AU58 NGC, KM-Y12, Dav-308. Soft gray colored with only a touch of friction on the elephant motif and loads of remaining luster in the fields. A very attractive example of this popular crown-sized type.

1863年拉瑪四世2泰銖銀幣。AU58 NGC。
柔和灰色，僅在大象上有微擦痕，底板有光澤。非常吸引。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

37439 Rama IX "Year of the Child" Proof Piefort 200 Baht BE 2524//1981 PR69 Ultra Cameo NGC, KM-P1. Mintage: 126. A stunning example of this rare Piefort, bright and untuned with highly mirrored fields and dramatic cameo. A popular series with collectors of modern commemoratives, the Pieforts of this series are often a challenging acquisition.

1981年泰國國際兒童年200泰銖紀念銀幣。PR69 Ultra Cameo NGC。
發行量126枚。罕見的加厚幣，精製鏡面明亮，浮雕清晰。於現代紀念幣收藏家中流行的一個系列，且具收藏價值。
Estimate: \$1,200-\$1,800
Starting Bid: \$600

VIETNAM

- 37440 South Vietnam. Democratic State aluminum NGC-Certified Piefort Essai Trio 1953,**
 1) 10 Su - MS61 NGC, KM-PE1
 2) 20 Su - MS61 NGC, KM-PE2
 3) 20 Su - MS61 NGC, KM-PE2

Each piece has a recorded mintage of 104 coins. (Total: 3 coins)

1953年越南加厚版鋁樣幣套裝，一套三枚。已獲NGC認證。
 1) 10 樞 - MS61 NGC, KM-PE1
 2) 20 樞 - MS61 NGC, KM-PE2
 3) 20 樞 - MS61 NGC, KM-PE2。

每枚紀念幣的發行量為104枚。
 Estimate: \$600-\$800
 Starting Bid: \$300

YEAR OF THE CHILD SILVER PIEFORT SET

- 37441 Bolivia. Republic silver “Year of the Child” Proof Piefort 200 Pesos 1979-CHI PR68 Ultra Cameo NGC,** Valcambi mint, KM-P9. Mintage: 90. Three young children playing musical instruments are depicted on this double-thick UNICEF International Year of the Child issue. Close inspection reveals surfaces that are nearly free of perceptible handling with a single milky toning spot at the bottom right portion of the design.

1979年聯合國國際兒童年200比索”加厚版”精製銀幣。PR68 Ultra Cameo NGC。
 發行量90枚。這枚加厚版的國際兒童年銀幣上描繪了三名正在演奏樂器的兒童。右下方有一乳白點，除此之外幾乎毫無痕跡。
 Estimate: \$300-\$600
 Starting Bid: \$150

- 37442 Bulgaria. People’s Republic silver “Year of the Child” Proof Piefort 10 Leva 1979 PR69 Ultra Cameo NGC,** Bulgarian mint, KM-P3. Mintage: 2,000. Among the most pleasingly designed issues in the series, showcasing a whimsical depiction of boys dancing and a floral motif that circles the edges. Similar to several other issues in this series, we question the published mintage figure, as we’ve observed very few survivors of this type in Piefort format and NGC and PCGS combined have only graded six examples. Of those grade, this piece happens to be the single finest certified.

1979年聯合國國際兒童年10列弗”加厚版”精製銀幣。PR69 Ultra Cameo NGC。
 保加利亞造幣廠，發行量2,000枚。此系統中最令人愉悅的設計，描繪了舞蹈中的男孩和圓形邊緣的花卉圖案。我們對此枚所公佈的發行量數字持保留意見，皆因倖存者甚少，NGC及PCGS已評級的合共只有六枚，而這枚恰巧是品相最好的一枚。
 Estimate: \$300-\$600
 Starting Bid: \$150

- 37443 Cayman Islands. British Colony. Elizabeth II silver “Year of the Child” Proof Piefort 10 Dollars 1982 PR68 Ultra Cameo NGC,** London mint, KM-P1. Mintage: 74. A boy and a girl enjoy the company of a sea turtle on this western Caribbean “International Year of the Child” issue. Very rare, this is the only example certified by NGC and the first example we’ve seen offered outside of the set.

1982年聯合國國際兒童年10圓”加厚版”精製銀幣。PR68 Ultra Cameo NGC，
 倫敦造幣廠，發行量74枚。幣面深刻描繪了一個男孩和女孩享受於加勒比海邊陪伴海龜嬉戲。非常罕見，是NGC認證的一枚，也是我們經手過最佳的例子。
 Estimate: \$500-\$1,000
 Starting Bid: \$250

37444 China. People's Republic silver "Year of the Child" Proof Piefort 35 Yuan 1979 PR68 Ultra Cameo NGC, KM-P1. Mintage: 2,000. Struck in double-thickness, with uncommon frost accompanying the raised surfaces and powerful reflectivity residing in the fields. Although the reported mintage for this issue is 2,000, infrequent appearances suggest the number actually distributed was far less. Scarce in this lofty certified grade, and considered a key issue for modern silver commemoratives.

1979年聯合國國際兒童年35元"加厚版"精製銀幣。PR68 Ultra Cameo NGC。

發行量2,000枚。加厚版，罕有的霧面及高浮雕設計。保存極佳，獲得收藏家高度評價。公佈的發行量雖為2,000枚，但實際數字遠低於此，如此高評級的存世幣更少。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000

37445 Dominican Republic. Republic silver "Year of the Child" Proof Piefort 10 Pesos 1982 PR68 Ultra Cameo NGC, Valcambi mint, KM-P2. Mintage: 262. Designed by Michael Rizzello, this issue illustrates a young boy drawing a house with "I want to learn" in cursive Spanish above. Very scarce in this double-thick format and preserved in wonderful condition.

1982年聯合國國際兒童年10比索"加厚版"精製銀幣。PR68 Ultra Cameo NGC。

瑞士Valcambi造幣廠。發行量：262枚。由Michael Rizzello設計，描繪了一個年輕男孩畫了一個房子，並在其上方以西班牙草書寫出「我想學習」。非常罕有的雙重加厚版，以品相完好的狀態保存。

Estimate: \$300-\$600

Starting Bid: \$150

37446 Egypt. Republic silver "Year of the Child" Proof Piefort 5 Pounds AH 1401 (1981) PR67 Ultra Cameo NGC, Valcambi mint, KM-P1. Mintage: 152. Deep reflectivity exists throughout the fields and the raised design on both sides shows ultimate cameo-producing frost. A rare, seldom-seen issue that is visually choice for the assigned grade.

1981年聯合國國際兒童年5磅"加厚版"精製銀幣。PR67 Ultra Cameo NGC。

瑞士Valcambi造幣廠。整體反光如鏡，兩面凸起的圖案都顯現出極致的浮雕對比。罕見，此評級中品相極佳的一枚。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37447 Ethiopia. Provisional Military Socialist silver "Year of the Child" Proof Piefort 20 Birr EE 1972 (1980) PR68 Ultra Cameo NGC, London mint, KM-P1. Mintage: 39. Very rare, this Piefort issue is tied with the Papua New Guinea issue from this "International Year of the Child" set for the lowest reported mintage. Research seems to confirm this piece's rarity, as no individual sales appear in archived auction records. As such, this virtually perfect example should make a wonderful addition to a collection of modern rarities.

EE 1972 (1980年) 社會主義埃塞俄比亞臨時軍政府聯合國國際兒童年20比爾"加厚版"精製銀幣。PR68 Ultra Cameo NGC。

倫敦造幣廠。發行量：39枚。非常罕有，在「國際兒童年」的發行之中，這款加厚幣因其低發行量而可與巴布亞新畿內亞的發行相提並論。研究似乎肯定了此一枚屬十分罕見，因為在拍賣記錄中沒有相關的私人放售記錄。因此，這幾乎完美的一枚應被大家納入為現代稀有幣收藏品的其中一員。

Estimate: \$500-\$1,000

Starting Bid: \$250

37448 Hungary. People's Republic silver "Year of the Child" Proof Piefort 200 Forint 1979-BP PR69 Ultra Cameo NGC, Budapest mint, KM-P22. Mintage: 2,500. Struck by the Bulgarian Financial Ministry, this Piefort issue employs a different design approach than many in the series, featuring illustrations of children's artwork rather than children themselves. Obviously considerably rarer than the published mintage suggests, this is the only example certified by NGC and is the first piece we've seen offered outside of the set.

1979年聯合國國際兒童年200福林"加厚版"精製紀念銀幣。PR69 Ultra Cameo NGC。

布達佩斯造幣廠。發行量：2,500枚。由保加利亞財政部的鑄造，這個加厚版幣發行採用了與其他系列不同的設計—以兒童藝術作品為主題，而非兒童本身。顯然比發行量所稱更罕見，這是同款中唯一獲NGC評級的一枚，亦是我們供拍賣的第一枚。

Estimate: \$300-\$600

Starting Bid: \$150

37449 Jamaica. British Commonwealth silver "Year of the Child" Proof Piefort 10 Dollars 1979 PR69 Ultra Cameo NGC, Valcambi mint, KM-P1. Mintage: Unlisted. A nearly flawless example of this charming issue, attractively designed with a boy playing stickball in front of an outline of the island nation on one side and the arms of Jamaica on the other. The single finest graded of the three seen by NGC and PCGS combined.

1979年英聯邦國際兒童年10元"加厚版"精製銀幣。PR69 Ultra Cameo NGC。

瑞士Valcambi造幣廠。發行量：未公開。這迷人的發行中幾乎完美的一枚，吸引的設計，描繪了島前有一個男孩打棒球，另一面則有牙買加士兵。NGC和PCGS所評過三枚同款之中獲最佳評分的一枚。

Estimate: \$500-\$1,000

Starting Bid: \$250

37450 Jordan. Hussein silver "Year of the Child" Proof Piefort 3 Dinars AH 1401 (1981) PR69 Ultra Cameo NGC, London mint, KM-P1. Mintage Est.: 2,050. A regal portrait of King Hussein graces the centers of one side on this elusive UNICEF issue, while two children gaze at the Palace of Culture on the other. Significantly more elusive than the estimated mintage in the *Standard Catalog of World Coins* suggests, with only three examples (this piece being the finest) graded between NGC and PCGS. The only example we've offered and the first we've seen outside of the set.

1981年國際兒童年約旦胡笙像3第納爾"加厚版"精製銀幣。PR69 Ultra Cameo NGC。

倫敦造幣廠。估計發行量：2,050枚。聯合國兒童基金會罕有的發行，胡笙國王的肖像在中央，背面有兩個孩子注視著文化宮。比《世界硬幣標準目錄》所稱的估計發行量更稀有，只有三枚獲NGC和PCGS評級（這枚是評級最高的）。我們提供的唯一的一枚。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37451 Lesotho. Moshoeshoe II silver "Year of the Child" Proof Piefort 10 Maloti 1979 PR68 Ultra Cameo NGC, London mint, KM-P1. Mintage: 50. One of the rarest issues of this UNICEF (United Nations Children's Fund) Piefort set, featuring up-close portraits of three Lesotho youths on one side and Moshoeshoe I, a legendary countryman in tribal outfit, on the other.

1979年國際兒童年萊索托莫舒舒二世像10賴索托"加厚版"精製銀幣。PR68 Ultra Cameo NGC。

倫敦造幣廠。發行量：50枚。聯合國兒童基金會其中一款最稀有的加厚幣發行，一面展示了三名萊索托青年人的特寫肖像，另一面則是寫著了部落裝中的傳奇人物莫舒舒一世像。

Estimate: \$500-\$1,000

Starting Bid: \$250

37452 Maldives. Republic silver “Year of the Child” Proof Piefort 20 Rufiyaa AH 1399 (1979) PR68 Ultra Cameo NGC, London mint, KM-P1. Mintage: 100. Two children and an infant at play are illustrated on this rare Piefort struck for this tiny tropical nation situated in the middle of the Indian Ocean. The only example of this issue that we have seen offered outside of a set.

1979年國際兒童年馬爾代夫20拉菲亞”加厚版”精製銀幣。PR68 Ultra Cameo NGC。

倫敦造幣廠。發行量：100枚。這枚罕見的加厚幣上描繪了兩名兒童和一名嬰兒在玩耍，源自這個位於印度洋中部的這個小熱帶國家。這是我們提供過的第一枚。

Estimate: \$500-\$1,000

Starting Bid: \$250

37453 Malta. Republic silver “Year of the Child” Proof Piefort 5 Pounds 1981 PR66 Ultra Cameo NGC, Valcambi mint, KM-P1. Mintage: 177. Illustrating four children playing Il-Passju on one side and a sun and boat motif on the other. Tone-free and visually choice for the assigned grade. The only example in Piefort thickness graded by NGC (with one at PCGS) and the finest example graded by either NGC or PCGS. Very rare and the only example we’ve seen outside of a set.

1981年國際兒童年馬耳他5鎊”加厚版”精製銀幣。PR66 Ultra Cameo NGC。

瑞士Valcambi造幣廠。發行量：177枚。一面描繪了四個孩子玩跳飛機遊戲，另一面則以太陽和船為主題。此評級中目不暇給的一枚。唯一獲NGC評級的加厚幣（另一枚被PCGS評級），更是同款中獲NGC或PCGS得最高評級。非常罕見，我們遇過的第一枚。

Estimate: \$500-\$800

Starting Bid: \$250

37454 Mongolia. People’s Republic silver “Year of the Child” Proof Piefort 25 Tugrik 1980 PR68 Ultra Cameo NGC, London mint, KM-P1. Mintage: 92. Deeply mirrored in the fields and evenly frosted over the raised design, with no evidence of contact atop the surfaces. Very rare in this Piefort format with the interesting children and camel motif only adding to the allure. The only example thus far certified by NGC.

1980年國際兒童年蒙古25圖格里克”加厚版”精製銀幣。PR68 Ultra Cameo NGC。

倫敦造幣廠。發行量：92枚。底板呈深鏡面，浮雕的設計有均勻的霧面，表面沒有任何接觸痕跡。非常罕見的加厚幣，幣面描繪有趣的孩子和駱駝增添了此幣的魅力。迄今為止NGC認證的唯一一枚。

Estimate: \$500-\$1,000

Starting Bid: \$250

37455 Nepal. Birendra Bir Bikram silver “Year of the Child” Proof Piefort 100 Rupee VS 2038 (1981) PR68 Ultra Cameo NGC, Valcambi mint, KM-P1. Mintage: 88. A young boy and girl draw water from a tap on this charming low-mintage issue. The finest example we’ve seen and the only piece graded by NGC to date.

1981年國際兒童年尼泊爾畢蘭德拉像100盧比”加厚版”精製銀幣。PR68 Ultra Cameo NGC。

瑞士Valcambi造幣廠。發行量：88枚。低發行量，幣面描繪一個年輕的男孩和女孩從水龍頭中取水。我們看到的最好的一枚，也是NGC迄今為止曾評級的唯一一枚。

Estimate: \$500-\$1,000

Starting Bid: \$250

37456 Papua New Guinea. Constitutional Monarchy silver “Year of the Child” Proof Piefort 5 Kina 1981 PR66 Ultra Cameo NGC, London mint, KM-P1. Mintage: 39. Designed by Michael Rizzello and illustrating a native boy inspecting the fish he’s just caught. Extremely rare in this double-thick format and presently the only example certified by NGC.

1981年國際兒童年5基那”加厚版”精製銀幣。PR66 Ultra Cameo NGC。

倫敦造幣廠。發行量：39枚。由邁克爾·里澤洛 (Michael Rizzello) 設計，展示了一名當地男孩檢查他剛捕獲魚。非常罕見的這種雙重加厚幣，目前是NGC唯一評級的一枚。

Estimate: \$500-\$1,000

Starting Bid: \$250

37457 Philippines. Republic silver “Year of the Child” Proof Piefort 50 Piso 1979-FM PR68 Ultra Cameo NGC, Franklin mint, KM-P1. Mintage: Unlisted. Superbly cameoed with the close-up depiction of a child, and the arms of the Philippines on the other side sitting in extreme contrast with the surrounding reflective fields. One of few examples we have seen and the first example graded by NGC.

1979 年國際兒童年菲律賓50比索”加厚版”精製銀幣。PR68 Ultra Cameo NGC。

富蘭克林造幣廠。發行量：未公開。高度浮雕對比，上有一個小孩的特寫，另一面的菲律賓武裝部門標誌與周圍反光底板形成鮮明對比。罕見，NGC評級過的唯一一枚。

Estimate: \$700-\$1,000

Starting Bid: \$350

37458 Seychelles. Republic silver “Year of the Child” Proof Piefort 50 Rupees 1980 PR68 Ultra Cameo NGC, London mint, KM-P1. Mintage: 78. Designed by Stuart Devlin, this type features the children of Seychelles doing a “centre-dance” in front of a coco-de-mer palm tree. One of only three example certified by NGC to date.

1980年國際兒童年塞舌爾50 盧比”加厚版”精製銀幣。PR68 Ultra Cameo NGC。

倫敦造幣廠。發行量：78枚。由Stuart Devlin設計，特色是塞舌爾的孩子們在椰樹底前跳舞。迄今為止NGC認證的三枚之一。

Estimate: \$300-\$600

Starting Bid: \$150

37459 Sudan. Republic silver “Year of the Child” Proof Piefort 5 Pounds AH 1401 (1981) PR69 Ultra Cameo NGC, Barcelona mint, KM-P17. Mintage: 2,587. Illustrating two children tossing a ball in front of Mahdi’s Tomb, a famous Sudanese monument located in the city of Omdurman. Despite its high listed mintage, this type is rarely seen in Piefort format, suggesting many, if not most of original mintage was never released. This example is the single finest graded by NGC and PCGS combined.

1981年國際兒童年5磅”加厚版”精製銀幣。PR69 Ultra Cameo NGC。

巴塞羅那造幣廠。發行量：2,587枚。圖中描繪兩個孩子在馬赫迪陵墓前面玩球。馬赫迪陵墓是位於奧姆杜爾曼市的著名的蘇丹紀念碑。儘管它公開的發行量高，這枚是少見的加厚幣。這枚是由NGC和PCGS綜合評級過最好的。

Estimate: \$300-\$600

Starting Bid: \$150

37460 Thailand. Rama IX silver “Year of the Child” Proof Piefort 200 Baht BE 2524 (1981) PR67 Ultra Cameo NGC, Valcambi mint, KM-P1. Mintage: 126. Very rare in Piefort thickness, this UNICEF (United Nations Children’s Fund) issue features the widely-recognized bust of Rama IX on one side and a dancing child on the other. One of only five examples graded by NGC and PCGS combined and the first we’ve seen offered in several years.

1981年國際兒童年200泰銖“加厚版”精製銀幣。PR67 Ultra Cameo NGC。

聯合國兒童基金會的“加厚版”紀念幣非常罕見，一面是為人熟悉的拉瑪九世，另一面是舞者。這是 NGC和PCGS評級的五個枚的其中一枚，並是我們幾年來首次經手的。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

37461 Tunisia. Republic silver “Year of the Child” Proof Piefort 5 Dinars 1982-CHI PR68 Ultra Cameo NGC, Valcambi mint, KM-P2, Mintage: 96. Artist Philip Nathan designed this issue that features a boy sculpting a mosque on one side and Habib Bourquiba, Tunisia’s first president, on the other. Seldom appearing on the market, this example is presently unsurpassed in grade at NGC, and as such, should excite the collector of modern world rarities.

1982年聯合國國際兒童年突尼斯5第納爾“加厚版”精製銀幣。PR68 Ultra Cameo NGC。

瑞士Valcambi造幣廠，發行量：96枚。由藝術家菲尼克·內森（Philip Nathan）設計，一面有清真寺圖案及一個男孩進行雕刻，另一面是突尼斯第一任總統哈比卜·布基誇。在市場上比較少見，這枚紀念幣目前在NGC上是無與倫比的，令現代稀有幣收藏者興奮。

Estimate: \$500-\$1,000

Starting Bid: \$250

37462 Turkey. Republic silver “Year of the Child” Proof Piefort 500 Lira 1979 PR67 Ultra Cameo NGC, Turkish mint, KM-P1. Mintage: 2,500. Children perform a line dance in the foreground, while a tower-filled city-view resides in the distance on this popular double-thick issue. The mintage is surely overstated in the *Standard Catalog of World Coins*, as and only four examples have been certified by NGC and PCGS combined. Of the few sales results we’ve located, most appear to have sold in Europe with prices reaching as high as 1900 Euros (excluding Buyer’s Premium).

1979年聯合國國際兒童年500里拉加厚版精製銀幣。PR67 Ultra Cameo NGC。

土耳其造幣廠。發行量：2,500枚。在雙重加厚幣的表面上有土耳其城市景觀及兒童一起舞蹈的圖案。在《世界硬幣目錄》中，只有四枚硬幣已被NGC和PCGS認證。在我們的拍賣紀錄中，大多數銷售額似乎在歐洲銷售，價格高達1900歐元（不包括買家佣金）。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37463 Turks and Caicos Islands. British Colony. Elizabeth II silver “Year of the Child” Proof Piefort 10 Crowns 1982 PR67 Ultra Cameo NGC, Valcambi mint, KM-P2. Mintage: 400. Attractively designed and well-preserved, showing a satisfied young boy carrying a shell amongst palm trees. Quite possibly rarer than the recorded mintage suggest, with NGC and PCGS having only certified four examples combined.

1982年英屬土克凱可群島聯合國國際兒童年10克朗“加厚版”精製銀幣。PR67 Ultra Cameo NGC。

瑞士Valcambi造幣廠。發行量：400枚。精心設計和保存完好，圖案是棕櫚樹背景中一個在玩貝殼的男孩。此枚幣同時獲得NGC和PCGS認證，發行量中只有四枚幣有此罕見水平。

Estimate: \$300-\$600

Starting Bid: \$150

37464 United Arab Emirates. Sheikdom silver “Year of the Child” Proof Piefort 50 Dirhams 1980 PR67 Ultra Cameo NGC, Valcambi mint, KM-P1. Mintage: 75. Depicting two dancing girls in exceptional frosted relief. Produced in extremely limited quantity in this double-thick presentation and highly coveted as such.

1980年聯合國國際兒童年50迪拉姆”加厚版”精製銀幣。PR67 Ultra Cameo NGC。

瑞士Valcambi造幣廠。發行量：75枚。用磨砂描繪兩個舞蹈中的女孩。這加厚的紀念幣十分罕有，具有收藏價值。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

37465 Zambia. Republic silver “Year of the Child” Proof Piefort 10 Kwacha 1980 PR66 Ultra Cameo NGC, London mint, KM-P1. Mintage: 76. Sculptor Michael Rizzello designed this beautiful type that features three children climbing. Of great rarity in double thickness and the first that we have offered.

1980年贊比亞共和國國際兒童年10克瓦查”加厚版”精製銀幣。PR66 Ultra Cameo NGC。

倫敦造幣廠。發行量：76枚。由雕塑家邁克爾·里澤洛（Michael Rizzello）設計，有三個兒童攀登玩耍的圖案。這枚雙重加厚的紀念幣非常罕見，並是本行首次拍賣。

Estimate: \$300-\$600

Starting Bid: \$150

End of Session One

SESSION TWO

ANNAM

- 38001 Minh Mang 7 Tien Year 14 (1833) AU Details (Repaired) PCGS, KM195, Sch-182.** Brightened on the dragon side from cleaning with the surfaces on the character side appearing more natural.

明命通寶十四年(1833)七錢。AU Details (Repaired) PCGS。
壓印深峻，背面大龍圖案位置較有痕跡，整體包漿自然。
Estimate: \$400-\$600
Starting Bid: \$200

BRITISH NORTH BORNEO

- 38002 Labuk British North Borneo copper Proof 20 Cents ND (ca. 1924) PR63 Red and Brown NGC, SS-20, P-41.** Mostly red on the denomination side with attractive variegated patina on the other.

1924年英屬北婆羅洲拉卜貳拾仙精製銅幣。PR63 Red and Brown NGC，
正面刻有面額，主要呈紅色，另一面呈斑駁的銅紅色包漿。
Estimate: \$200-\$400
No Minimum Bid

- 38003 Labuk British North Borneo copper Proof Dollar (ca. 1924) PR63 Brown NGC, SS-24, P-39.** A rather attractive example of this scarce token coinage, with much gleam and multicolored iridescence existing over the problem-free surfaces.

1924年英屬北婆羅洲拉卜壹圓精製銅幣。PR63 Brown NGC，罕見代用貨幣中相當吸引的一枚，幣面瑕疵，帶有五彩色微光。
Estimate: \$250-\$350
No Minimum Bid

- 38004 Sandakan Tobacco Company Limited copper Proof 10 Cents ND (ca. 1924) PR63 Red and Brown NGC, SS-52, P-67.** As nice of an example as we have seen for the issue, with few marks and lively original color on both sides.

1924年英屬北婆羅洲山打根煙草有限公司拾仙精製銅幣。PR63 Red and Brown NGC，
此發行年份中不錯的一枚。兩面皆有輕微痕跡，並保留原色。
Estimate: \$200-\$300
No Minimum Bid

- 38005 Sandakan Tobacco Company Limited copper Proof 50 Cents ND (ca. 1924) PR64 Red and Brown NGC, SS-56, P-65.** Minimally marked with attractive coloration. A most-pleasing example of this scarce token issue.

1924年英屬北婆羅洲山打根煙草有限公司伍拾仙精製銅幣。PR64 Red and Brown NGC，吸引的色調帶細微痕跡。為此罕有的發行年份當中，最令人滿意的一枚。
Estimate: \$400-\$500
Starting Bid: \$200

- 38006 Sandakan Tobacco Company Limited copper Proof Dollar ND (ca. 1896) PR63 Red and Brown NGC, SS-58, P-64.** Significant orange-red mint color remains, with no significant imperfections that distract the eye. Rare this fine.

1896年英屬北婆羅洲山打根煙草有限公司壹圓精製銅幣。PR63 Red and Brown NGC 保留原裝橙紅色澤，無顯眼瑕疵。此品相罕見。
Estimate: \$300-\$400
Starting Bid: \$150

CAMBODIA

- 38007 Norodom Sihanouk aluminum 3-Piece NGC-Certified Piefort Essai Trio 1953,**

- 1) 10 Centimes - MS62 NGC, KM-PE9, Lec-147
- 2) 20 Centimes - MS61 NGC, KM-PE10, Lec-150
- 3) 50 Centimes - MS62 NGC, KM-PE11, Lec-153

Paris mint. Each coin has a reported mintage of 104 coins. (Total: 3 coins)

1953年柬埔寨諾羅敦西哈努克鋁質加厚版樣幣套裝，一組三枚。
NGC評級，
1) 10分 - MS62 NGC, KM-PE9, Lec-147。
2) 20分 - MS61 NGC, KM-PE10, Lec-150。
3) 50分 - MS62 NGC, KM-PE11, Lec-153。

巴黎造幣廠造。每一種幣的發行量據報為104枚。
Estimate: \$400-\$600
Starting Bid: \$200

CHINA

EMPIRE

- 38008 Ming Dynasty (1368-1644) Boat-Shaped 2 Tael Sycee, shallow-mold and ends, 70.92gm, XF.**

1368-1644年明代“船形”二兩素紋銀錠。
無字素紋銀錠，重70.92克，保存良好，極美品。
Estimate: \$400-\$600
Starting Bid: \$200

- 38009 Qing Dynasty. Wen Zong (1851-1861) Board of Revenue 50 Cash Pair ND, both East mint, Hartill-22.702.** Grades average VF. Lot sold as is, NO RETURNS. (Total: 2 coins)

1851-61年咸豐重寶當五十，一組二枚。
平均等級為VF。極美品。現況出售，不設退換。
Estimate: \$200-\$400
No Minimum Bid

38010 Kuang-hsu 10 Cash ND (1903-05) UNC Detail (Questionable Color) PCGS, KM-Y4.1. Minimally marked with pinkish-orange centers that are surrounded by vibrant blue and violet tone.

1903-05年戶部光緒元寶十文銅幣。UNC Detail (Questionable Color) PCGS, 中間呈微粉橙色, 外圍有紫、藍色包漿。

Estimate: \$100-\$200

No Minimum Bid

38011 Kuang-hsu silver 10 Cents ND (1908) AU58 NGC, Tientsin mint, KM-Y12, L&M-13. Dot in Dragon's Tail variety. Well struck for the issue, with abundant remaining luster and only a touch of rubbing on the high points.

1908年光緒年造幣總廠光緒元寶七分二厘銀幣。AU58 NGC。

天津鑄幣。龍尾有點, 有豐富的光澤和些微擦痕。

Estimate: \$300-\$400

Starting Bid: \$150

38012 Kuang-hsu 10 Cents ND (1908) AU50 NGC, Tientsin mint, KM-Y12, L&M-13, Kann-218. Dot in Tail variety. Tan and gray toned with moderate wispy handling beneath the tone on the character side.

1908年光緒年造幣總廠光緒元寶七分二釐銀幣。AU50 NGC。

天津造幣廠。龍尾有點。灰色調包漿, 文字一面有中道獨碰痕跡。

Estimate: \$200-\$300

No Minimum Bid

38013 Hsuan-t'ung Dollar Year 3 (1911) MS61 PCGS, KM-Y31, L&M-37. Satiny luster resides in the fields and just a hint of tone adorns the edges.

宣統三年(1911)大清銀幣壹圓。MS61 PCGS。

有光澤, 呈環狀包漿, 非常賞心悅目。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

38014 Hsuan-t'ung Dollar Year 3 (1911) VF35 PCGS, KM-Y31, L&M-37. Variety with no period. Attractively toned with a faint speck of residue on the obverse.

宣統三年(1911)大清銀幣壹圓。VF35 PCGS。

包漿吸引, 正面有一個微弱的殘跡點。

Estimate: \$250-\$400

No Minimum Bid

38015 Qing Dynasty. Wei Shan Zui Le copper Charm, Classic Chinese Charms-1504, 47mm, 31.23gm. Wei Shan Zui Le translates in English as, "doing good things brings the greatest joy."

清代「為善最樂」銅製花錢。

正背面鑄有「為善最樂 讀書便佳」花錢銅幣大小為47毫米, 31.23克。保存完好。

Estimate: \$400-\$500

Starting Bid: \$200

38016 Five Poison copper Charm ND Good VF, Classic Chinese Charms-979. The obverse has images of five poisonous creatures, (1) snake, (2) scorpion, (3) centipede, (4) toad, and (5) spider. The reverse has an inscription in Chinese reading, wu ri wu shi, or "noon of the 5th day." This refers to the 5th day of the 5th month which to the Chinese of long ago was a very dangerous day. This example is 68mm, and 56.29gm.

五日午時背五毒花錢。

鑄有五種有毒動物的圖案, 包括: 蛇、蠍子、蜈蚣、蟾蜍和蜘蛛。背面刻有中文字「五日午時」, 傳說是中國古時非常危險的一天。銅幣大小為68毫米, 56.29克, 極美品。

Estimate: \$300-\$400

Starting Bid: \$150

CHIHILI

38017 Chihli (Pei Yang Arsenal). Kuang-hsu 10 Cash CD 1906 MS64 Red and Brown NGC, KM-Y10c, CL-BY.19. Available in lesser grades, but rarely appearing so fine, this example remaining unsurpassed in quality at either NGC or PCGS.

1906年光緒年造戶部丙午中心「直」大清銅幣十文。MS64 Red and Brown NGC。

一般遇見的為較低評分, 如此好品相很少見, 無論是NGC或PCGS都是目前最高評分。

Estimate: \$400-\$800

Starting Bid: \$200

38018 Chihli (Pei Yang Arsenal). Kuang-hsu "Small Sitting Dragon" 10 Cash ND (1906) MS63 Brown NGC, Tientsin mint, KM-Y67.4, CL-BY.05. A glossy example with faint traces of mint red over portions of the surfaces.

1906年北洋光緒元寶十文銅幣。MS63 Brown NGC。

天津鑄幣。光澤表面, 淺壓印, 表面局部呈紅色包漿。

Estimate: \$400-\$600

Starting Bid: \$200

38019 Chihli (Pei Yang Arsenal). Kuang-hsu 10 Cash CD 1906 MS62 Brown PCGS, Chin mint, KM-Y67. Faint pink and blue iridescent tone accompanies lustrous surfaces.

1906年北洋光緒元寶十文銅幣。MS62 Brown PCGS,

隱約的粉色包漿, 表面帶光澤。

Estimate: \$150-\$300

No Minimum Bid

38020 Chihli (Pei Yang Arsenal). Kuang-hsu 5 Cents Year 24 (1898) AU55 PCGS, KM-Y61.2, L&M-453. Little actual wear is seen and light tone softens the remaining luster.

光緒二十四年(1898)北洋機器局造半角銀幣。AU55 PCGS, 有細微的痕跡, 淺銀灰色包漿緩和了剩餘的光澤。

Estimate: \$300-\$500

Starting Bid: \$150

38021 Chihli (Pei Yang Arsenal). Kuang-hsu Dollar Year 25 (1899) VF Details (Chopmark) PCGS, KM-Y73, L&M-454. A moderately circulated piece with handsome tone and a tiny chop, difficult to spot beneath one of the reverse characters.

光緒二十五年(1899)北洋造光緒元寶七錢二分銀幣。VF Details (Chopmark) PCGS。

適度流通, 漂亮包漿, 輕微戳印。很難發現當中反轉了的字母。

Estimate: \$300-\$400

Starting Bid: \$150

38022 Chihli (Pei Yang Arsenal). Kuang-hsu Dollar Year 34 (1908) AU Details (Chop Mark) PCGS, KM-Y73.2, L&M-465. The AU details grade assigned by PCGS appears rather conservative and a small, single chop is observed.

光緒三十四年(1908)北洋造光緒元寶七錢二分銀幣。AU Details (Chop Mark) PCGS,

PCGS鑑定的AU評級略為保守, 有一個可見的小戳印。

Estimate: \$400-\$600

Starting Bid: \$200

38023 Chihli (Pei Yang Arsenal). Kuang-hsu Dollar Year 34 (1908) XF45 PCGS, KM-Y73.2, L&M-465. Lightly circulated with highly attractive surfaces that display pale gray tone and instances of purple iridescence.

光緒三十四年(1908)北洋造光緒元寶七錢二分銀幣。XF45 PCGS。

輕微流通, 精緻幣面, 呈淺灰的包漿。

Estimate: \$300-\$400

Starting Bid: \$150

FENGTIEN

38024 Fengtien. Kuang-hsu brass 10 Cash CD 1903 MS64 PCGS, KM-Y89, CL-FT.29. Bright and essentially entirely free of noticeable forms of handling. Very elusive quality for the issue and sure to draw significant collector interest as such.

癸卯(1903年)奉天省造光緒元寶十文銀幣。MS64 PCGS, 明亮, 而且大體上沒有明顯的觸摸痕跡。非常難找到的品相, 必定能引起各大收藏家的興趣。

Estimate: \$500-\$1,000

Starting Bid: \$250

38025 Fengtien. Kuang-hsu 10 Cents Year 24 (1898) AU Details (Cleaning) PCGS, KM-Y84, L&M-476. The detail remains sharp, but the luster has been subdued by a past cleaning.

光緒二十四年(1898)奉天省造一角銀幣。AU Details (Cleaning) PCGS。

細節清晰可見, 過去曾被清潔跡象。

Estimate: \$400-\$600

Starting Bid: \$200

38026 Fengtien. Kuang-hsu Dollar Year 24 (1898) VF Details (Chopmarked) NGC, KM-Y87, L&M-471. Numerous bold chops are visible in the centers.

光緒二十四年(1898)奉天機器局造一圓銀幣。VF Details (Chopmarked) NGC。

中心位置可見戳印。

Estimate: \$300-\$500

Starting Bid: \$150

FUKIEN

38027 Fukien. Republic 20 Cents ND (1912) MS63 NGC, KM-YA381, L&M-301. A sharp example with delicate tone that sweeps across the surfaces.

1912年福建銀幣廠造中華元寶一錢四分四釐銀幣。MS63 NGC。

鑄打銳利, 表面細緻包漿。

Estimate: \$200-\$300

No Minimum Bid

HONAN

38028 Honan. Kuang-hsu 10 Cash CD 1906 MS65 Red and Brown NGC, KM-Y10g.1, CL-HON.22. A lovely specimen with a touch of violet iridescence on the dragon side and more orange tone on the character side. The single finest example graded at NGC and likely to be highly sought as a result.

1906年光緒年造戶部丙午中心“汴”大清銅幣十文。MS65 Red and Brown NGC。

一枚漂亮的樣幣, 龍圖案一面帶紫色調, 另一面則呈橙色。是獲NGC評分最高的一枚, 定會受到熱烈追捧。

Estimate: \$300-\$600

Starting Bid: \$150

HUNAN

38029 Hunan. Kuang-hsu 20 Cents ND (1902) VF30 PCGS, KM-Y116, L&M-380. Moderate tone adorns the edges.

1902年湖南省造光緒元寶一錢四分四釐銀幣。VF30 PCGS。

邊緣中度包漿。

Estimate: \$500-\$700

Starting Bid: \$250

HUPEH

- 38030 Hupeh Province (?) silver Oval 2 Tael Sycee Ingot ND XF**, similar to Yuansi Changyuankezi Fine Silk Ingot, Cribb Class LXXXV. Sycee with uniform concentric circles, with stamp of four Chinese characters.

湖北省造二兩銀錠。
橢圓形的銀錠，銀錠上鑄有四個中文字“湖北省造”，極美品。
保存狀態佳，原光銀色。
Estimate: \$500-\$700
Starting Bid: \$250

- 38031 Hupeh. Kuang-hsu 10 Cash ND (1902-05) MS63 Brown NGC**, Ching mint, KM-Y120.4. PHOVINCE error. An interesting misspelling error, where an H was used for the R in PROVINCE and an upside down A was used for the V. Better than most examples of this variety, with original mint red surrounding many of the raised surfaces and smooth brown color elsewhere.

1902-1905年湖北省造光緒元寶當十銅幣。MS63 Brown NGC。
英文字「PHOVINCE」錯體，以H誤當R、倒A代替V的有趣拼寫錯誤。比其他大部分同款錢幣更能顯示出被原廠紅包圍的浮雕表面及古銅色包漿。
Estimate: \$400-\$800
Starting Bid: \$200

- 38032 Hupeh. A Pair of Kuang-hsu silver Minors**,
1) 20 Cents - KM-Y125.1, AU50 NGC
2) 50 Cents - KM-Y126, XF Details (Surface Hairlines) NGC
(Total: 2 coins)

湖北省造光緒元寶銀幣。一組兩枚。
1) 一錢四分四釐銀幣，AU50 NGC
2) 三錢六分銀幣，XF Details (Surface Hairlines) NGC
Estimate: \$200-\$300
No Minimum Bid

- 38033 Hupeh. Kuang-hsu Dollar ND (1895-1907) XF Details (Tooled) PCGS**, KM-Y127.1, L&M-182. Numerous marks are visible throughout the fields due to an attempt to remove some of the patination. Evidence of a light double-strike is noted.

1895-1907年湖北省造光緒元寶七錢二分銀幣。XF Details (Tooled) PCGS。
為去除部份銅綠，而留下了有一定數量的細痕。有輕微的重打痕跡。
Estimate: \$100-\$200
No Minimum Bid

- 38034 Hupeh. Kuang-hsu Dollar ND (1895-1907) Genuine PCGS**, KM-Y127.1, L&M-182. Possessing AU details and given the “Genuine” grade by PCGS because they determined it to be cleaned. The cleaning is extremely mild in our opinion.

1895-1907年湖北省造光緒元寶七錢二分銀幣。Genuine PCGS。
PCGS認為此幣曾經清洗，因此只給予“真品”等級。我們認為是非常溫和的清洗。
Estimate: \$300-\$500
Starting Bid: \$150

- 38035 Hupeh. Hsuan-tung Dollar ND (1909-1911) XF Details (Scratch) PCGS**, KM-Y131, L&M-187. Light gold and blue tone touches both sides. The cleaning is barely noticeable.

1909-1911年湖北省造宣統元寶七錢二分銀幣。XF Details (Scratch) PCGS。
正背面帶淺金色和藍色包漿。清洗痕跡不明顯。
Estimate: \$300-\$500
Starting Bid: \$150

KIANGNAN

- 38036 Kiangnan. Kuang-hsu 20 Cents ND (1898) Genuine PCGS**, KM-Y143, L&M-212B. The scarcer variety with a circle around the dragon. Not graded by PCGS due to light cleaning evident on the character side.

1898年江南省造光緒元寶一錢四分四釐銀幣。Genuine PCGS。
稀有版別，龍外有圈。由於文字一面有輕度清洗痕跡，不獲PCGS評予分數。
Estimate: \$600-\$1,000
Starting Bid: \$300

- 38037 Kiangnan. Kuang-hsu Dollar CD 1898 XF Details (Repaired) PCGS**, KM-Y145a.2, L&M-217. The repair is not immediately visible in the PCGS holder, but remnants of an applied ink character, likely placed by a merchant, are visible over the character side.

戊戌(1898年)江南省造光緒元寶七錢二分銀幣。XF Details (Repaired) PCGS。
評級盒內看不出有明顯修補痕跡，可能有墨水的殘餘物在字體處。整體宜人。
Estimate: \$800-\$1,200
Starting Bid: \$400

- 38038 Kiangnan. Kuang-hsu Dollar ND (1900) XF Details (Surface Hairlines) NGC**, KM-Y145a.4, L&M-229. An attractive example despite the cleaning hairlines, with much residual luster.

庚子(1900年)江南省造光緒元寶七錢二分銀幣。XF Details (Surface Hairlines) NGC。
儘管有清洗痕跡，但仍然吸引的一枚，有光澤。
Estimate: \$500-\$700
Starting Bid: \$250

- 38039 Kiangnan. Kuang-hsu Dollar ND (1900) VF Details (Chopmark) PCGS**, KM-Y145a.4, L&M-229. Large Scales variety. An original example with moderate toning and a couple of small chops on the reverse.

庚子(1900年)江南省造光緒元寶七錢二分銀幣。VF Details (Chopmark) PCGS。
原味，適度的包漿，背面有輕微戳記。
Estimate: \$400-\$600
Starting Bid: \$200

- 38040 Kiangnan. Kuang-hsu Dollar CD 1903 VF Details (Chopmark) PCGS**, KM-Y145a.10, L&M-251. Variety with “HAH” and rosette in obverse outer ring. Somewhat unevenly toned with a couple of tiny chops on the reverse.

癸卯(1903年)江南省造光緒元寶七錢二分銀幣。VF Details (Chopmark) PCGS。
“HAH”及玫瑰花版別。分散包漿，背面有數個小戳印。
Estimate: \$400-\$600
Starting Bid: \$200

- 38041 Kiangnan. Kuang-hsu Dollar CD 1904 AU Details (Surface Hairlines) NGC**, KM-Y145a.12, L&M-257. A sharp example, cleaned in the past, but with much remaining luster.

甲辰(1904年)江南省造光緒元寶七錢二分銀幣。AU Details (Surface Hairlines) NGC。
輪廓清晰的一枚，有清洗痕跡，有光澤。
Estimate: \$250-\$350
No Minimum Bid

KIANGSU-KIANGSOO

- 38042 Kiangsu-Kiangsoo. Kuang-hsu brass 20 Cash ND (ca. 1902) AU58 PCGS, KM-Y163a, CL-KS.34.** Limited handling exists for the grade with a touch of softness in the central strike and some planchet streaking on the character side.

1902年江蘇省造光緒元寶二十文銅幣。AU58 PCGS。
輕微的接觸痕跡，字面壓印清晰。輕度流通痕跡。
Estimate: \$200-\$400
No Minimum Bid

KIRIN

- 38043 Kirin. Kuang-hsu 10 Cents ND (1898) AU58 PCGS, KM-Y180.1, L&M-519.** Variety without crosses and with a retrograde "S" in "CANDARINS." Quite scarce.

1898年吉林省造光緒元寶七分二厘銀幣。AU58 PCGS。
「CANDARINS」的「S」倒轉了的版別。頗為罕有。
Estimate: \$250-\$450
No Minimum Bid

- 38044 Kirin. Kuang-hsu 50 Cents ND (ca. 1898) XF45 NGC, KM-Y182.1, L&M-517.** An attractive piece with lovely, old envelope tone.

1898年吉林省造光緒元寶三錢六分銀幣。XF45 NGC。
吸引的一枚，被原始而迷人的包漿包圍。
Estimate: \$250-\$350
No Minimum Bid

- 38045 Kirin. Kuang-hsu 50 Cents ND (ca. 1898) XF45 PCGS, KM-Y182.1, L&M-517.** Lightly circulated with limited tone.

1898年吉林省造光緒元寶三錢六分銀幣。XF45 PCGS。
輕微流通痕跡，少量包漿。
Estimate: \$200-\$500
No Minimum Bid

- 38046 Kirin. Kuang-hsu 50 Cents ND (c. 1898) XF Details (Surface Hairlines) NGC, KM-Y182.1, L&M-517.** Attractive details remain with surfaces that have been brightened from a past cleaning.

1898年吉林省造光緒元寶三錢六分銀幣。XF Details (Surface Hairlines) NGC。
細節清晰，看出過往清潔的痕跡。
Estimate: \$250-\$350
No Minimum Bid

- 38047 Kirin. Kuang-hsu 50 Cents CD 1901 AU53 NGC, KM-Y182a.1, L&M-538.** Attractively detailed in the centers with old tone at the edges.

辛丑(1902) 吉林省造光緒元寶三錢六分銀幣。AU53 NGC。
細節清晰，在邊緣有原包漿。
Estimate: \$400-\$700
Starting Bid: \$200

- 38048 Kirin. Kuang-hsu 50 Cents CD 1901 VF35 PCGS, KM-Y182a.1, L&M-538.** A deeply toned example and quite pleasing for the grade.

辛丑(1901年)吉林省造光緒元寶三錢六分銀幣。VF35 PCGS。
深包漿，評級令人滿意。
Estimate: \$250-\$350
No Minimum Bid

- 38049 Kirin. Kuang-hsu 50 Cents CD 1906 AU53 PCGS, KM-Y182.3, L&M-563.** An attractive piece despite some minor striking weakness, with lovely tone and some residual luster.

丙午(1906年)吉林省造光緒元寶三錢六分銀幣。VF53 PCGS。
非常有吸引力的一枚，儘管有一些輕微的弱點，和一些殘餘的光澤，仍然賞心悅目。
Estimate: \$500-\$700
Starting Bid: \$250

- 38050 Kirin. Kuang-hsu Dollar ND (ca. 1898) VF Details (Chopmark) PCGS, KM-Y183, L&M-516.** Large scales on dragon, "CANDAPINS." A very scarce variety.

1898年吉林省造光緒元寶七錢二分銀幣。VF Details (Chopmark) PCGS。
「CANDAPINS」版別，非常罕見。
Estimate: \$400-\$600
Starting Bid: \$200

- 38051 Kirin. Kuang-hsu Dollar ND (ca. 1898) VF Details (Chopmark) PCGS, KM-Y183, L&M-516.** Large scales on dragon, "CANDAPINS." Evenly toned with only a tiny chopmark in the reverse field.

1898年吉林省造光緒元寶七錢二分銀幣。VF Details (Chopmark) PCGS。
「CANDAPINS」版別，均衡包漿，背面有一小戳記。
Estimate: \$400-\$600
Starting Bid: \$200

- 38052 Kirin. Kuang-hsu Dollar CD 1905 VF Details (Surface Damage) PCGS, KM-Y183a.2, L&M-557.** A scarce type, the present example bearing a variety of surface issues summed up quite succinctly by PCGS.

乙巳(1905年)吉林省造光緒元寶七錢二分銀幣。VF Details (Surface Damage) PCGS。
稀缺的一枚。
Estimate: \$300-\$500
Starting Bid: \$150

KWANGTUNG

- 38053 Kwangtung. Kuang-hsu 3-Piece Certified Minors Lot,**
1) 5 Cents ND (1890-1905) AU55 NGC, KM-Y199
2) 10 Cents ND (1890-1905) AU Details (Surface Hairlines) NGC, KM-Y200
3) 20 Cents ND (1890-1908) AU58 PCGS, KM-Y201 (Total: 3 coins)

綜合廣東省造光緒元寶銀幣，一組三枚。
1) 1890-1905年三分六釐銀幣，AU55 NGC。
2) 1890-1905年七分二釐銀幣，AU Details (Surface Hairlines) NGC。
3) 1890-1908年一錢四分四釐銀幣，AU58 PCGS。
Estimate: \$300-\$500
Starting Bid: \$150

38054 Kwangtung. Kuang-hsu 50 Cents ND (1890-1905) AU50 ANACS, KM-Y202, L&M-134. Delicate golden tone resides around the design on both sides.

1890-05年廣東省造光緒元寶三錢六分銀幣。AU50 ANACS。

正背面均有精緻的金黃色包漿。

Estimate: \$600-\$1,000

Starting Bid: \$300

38055 Kwangtung. Kuang-hsu 50 Cents ND (1890-1905) XF40 PCGS, KM-Y202, L&M-134. An appealing example with moderate wear but few instances of post-strike damage.

1890-1905年廣東省造光緒元寶三錢六分銀幣。XF40 PCGS。

吸引的一枚，輕微痕跡。

Estimate: \$300-\$500

Starting Bid: \$150

38056 Kwangtung. Kuang-hsu Dollar ND (1890-1908) AU55 NGC, Heaton mint, KM-Y203, L&M-133. Beautifully toned with reflective underlying fields, this example possesses eye-appeal well in excess of its assigned grade.

1890-1908年廣東省造光緒元寶七錢二分銀幣。AU55 NGC。喜頓廠造。美麗的包漿，底光充沛。具吸引力，值得更高評級。

Estimate: \$600-\$800

Starting Bid: \$300

38057 Kwangtung. Kuang-hsu Dollar ND (1890-1908) AU Details (Surface Hairlines) NGC, KM-Y203, L&M-133. Nearly fully detailed and brightened over the surfaces from a past cleaning.

1890-1908年廣東省造光緒元寶七錢二分銀幣。AU Details (Surface Hairlines) NGC。

清洗，表面細緻光亮。

Estimate: \$400-\$600

Starting Bid: \$200

38058 Kwangtung. Hsuan-t'ung Dollar (1909-11) AU Details (Surface Hairlines) NGC, KM-Y206, L&M-138. Strong detail remains over the design with numerous hairlines from abrasive cleaning in the fields.

1901-1911年廣東省造宣統元寶七錢二分銀幣。AU Details (Surface Hairlines) NGC。

保存良好，細節依然清晰可見，底版有些微髮線。

Estimate: \$300-\$500

Starting Bid: \$150

38059 Kwangtung. Republic 5 Cents Year 8 (1919) MS66+ PCGS, KM-Y420. An absolutely stunning example of this issue, essentially pristine with soft luster and little evidence of post-strike handling. This piece is currently the finest certified example at PCGS.

民國八年(1919)廣東省造伍仙銀幣。MS66+ PCGS。

絕妙的一枚，柔和的光澤，幾乎沒有痕跡。此枚目前是PCGS所認證中最好的一枚。

Estimate: \$300-\$500

Starting Bid: \$150

38060 Kwangtung. Republic 20 Cents Year 4 (1915) MS63 PCGS, KM-Y423, L&M-147. Sharply detailed and lightly toned with a small area of deeper color over PROVINCE. A key issue for this type.

民國四年(1915)廣東省造貳毫銀幣。MS63 PCGS。

細節清晰，輕微包漿，「PROVINCE」字上有小處深色部分。這系列的一枚關鍵發行。

Estimate: \$400-\$500

Starting Bid: \$200

38061 Kwangtung. Republic 20 Cents Year 13 (1924) MS64+ PCGS, KM-Y423, L&M-156. Premium for the issue with frosty luster over both sides and a bold strike. Only surpassed by a single coin in the PCGS census.

民國十三年(1924)廣東省造貳毫銀幣。MS64+ PCGS。深打，兩面帶銀光。在PCGS數據中只被一枚獲得更高分。

Estimate: \$300-\$500

Starting Bid: \$150

MANCHURIAN PROVINCES

38062 Manchurian Provinces. Republic 20 Cents ND (1914-15) MS65 NGC, KM-Y213a.3, L&M-497. No dots at center of rosette. Sharply detailed with light tone towards the edges. A beautiful example of the type.

1914-15年東三省造宣統元寶一錢四分四釐銀幣。MS65 NGC。

五瓣花中心無點。細節銳利，幣邊有微包漿，漂亮的一枚。

Estimate: \$250-\$350

No Minimum Bid

38063 Manchurian Provinces. Republic 20 Cents ND (1914-15) MS65 NGC, KM-Y213a.3, L&M-497. No dots at center of rosette. Flashy luster resides over both sides.

1914-15年東三省造宣統元寶一錢四分四釐銀幣。MS65 NGC。

五瓣花中心無點。正背面均帶有閃亮光澤。

Estimate: \$250-\$350

No Minimum Bid

SHANDONG

38064 Shandong Province "Boat Shaped" 5 Tael Ingot ND VF, 168.91g. With two stamps.

廣東省五兩“船形”銀錠。

重168.91克，有兩個戳記“光緒 廣東省”，原光銀色。極美品。

Estimate: \$250-\$350

No Minimum Bid

- 38065 Shandong Province "Boat Shaped" 9 Tael Ingot ND Good VF, 328.83g. With two center stamps.**

清代香港九兩“船形”銀錠。
重328.83克，中央有兩個戳記“光緒 香港”，保存完好，錠身原光銀色，極美。
Estimate: \$500-\$600
Starting Bid: \$250

SINKIANG

- 38066 Sinkiang. Republic Sar (Tael) Year 6 (1917) AU58 PCGS, Tihwa mint, KM-Y45, L&M-837. Minimally circulated with light tone and environmental encrustation visible on both sides.**

民國六年(1917)迪化銀圓局造壹兩銀幣。AU58 PCGS。
迪化銀圓局造。極輕微流通，淺包漿，正背面均有環境造成的結垢。
Estimate: \$400-\$500
Starting Bid: \$200

- 38067 Sinkiang. Republic Sar (Tael) Year 6 (1917) AU53 PCGS, KM-Y45.1, L&M-838. No Rosettes variety. Somewhat crudely produced as is typical, with shallow design features and flat, granular texture over the surfaces. A scarcer issue without a rosette between the wreath at the top of the design.**

民國六年(1917)迪化銀圓局造壹兩銀幣。AU53 PCGS。
無梅花。典型的粗製新疆銀圓，設計特徵淺壓，表面有顆粒紋理。頂部無花版別較少有。
Estimate: \$400-\$600
Starting Bid: \$200

- 38068 Sinkiang. Republic Sar (Tael) Year 7 (1918) AU53 PCGS, Tihwa mint, KM-Y45.2, L&M-839. Somewhat lustrous with instances of minor encrustation.**

民國七年(1918)迪化銀圓局造壹兩銀幣。AU53 PCGS。
迪化銀元局造。有環境造成的結垢。
Estimate: \$300-\$400
Starting Bid: \$150

- 38069 Sinkiang. Republic Dollar 1949 XF Details (Planchet Flaw) PCGS, KM-Y46.3, L&M-841. Square-Base 1 variety. Lightly toned with some surface patination and a large planchet delamination on the reverse.**

1949年新疆省造幣廠鑄壹圓銀幣。XF Details (Planchet Flaw) PCGS。
「方足1」版別。表面有包漿，背面有鑄印時造成的分層。整體獨特。
Estimate: \$300-\$500
Starting Bid: \$150

- 38070 Sinkiang. Republic Dollar 1949 AU55 PCGS, KM-Y46.1, L&M-842. Large characters variety. Highly desirable in this nearly Mint State designation.**

民國三十八年(1949)新疆省造幣廠鑄壹圓銀幣。AU55 PCGS。
大字版。受歡迎的一枚，接近原廠狀態。
Estimate: \$500-\$700
Starting Bid: \$250

- 38071 Sinkiang. Republic Dollar 1949 AU55 PCGS, KM-Y46.2, L&M-842. Choice for the type, displaying attractive tan-gray surfaces and sharp peripheral detail that softens, as is common, in the centers.**

民國三十八年(1949)新疆省造幣廠鑄壹圓銀幣。AU55 PCGS。
表面呈吸引的棕褐色，環邊細節銳利，中心有常見的磨損。
Estimate: \$500-\$700
Starting Bid: \$250

- 38072 Sinkiang. Republic Dollar 1949 AU Details (Planchet Flaw) PCGS, KM-Y46.1, L&M-842. An interesting example, quite nice overall except for a large planchet delamination on the reverse.**

1949年新疆省造幣廠鑄壹圓銀幣。AU Details (Planchet Flaw) PCGS。
相當有趣的一枚；背面錢幣金屬板有起鱗。
Estimate: \$300-\$500
Starting Bid: \$150

SZECHUAN

- 38073 Szechuan (Sichuan). Kettledrum 10 Tael Sycee, Cribb Class XL.F. 346.05gm. One row of characters. Good VF, with several small test cuts on the rounded bottom.**

四川十兩圓錠。
呈鼓形，有一行文字戳記。保存完好，圓形底部有少量痕跡。極美。
Estimate: \$400-\$600
Starting Bid: \$200

- 38074 Szechuan. Kuang-hsu 10 Cash ND (1903-1905) XF45 PCGS, KM-Y226, CL-SC.04. Brown throughout with several areas of darker patination around the legends.**

1903-05年四川省造光緒元寶十文銅幣。XF45 PCGS。
呈深色包漿，特別是中文字部分。整體宜人。
Estimate: \$400-\$600
Starting Bid: \$200

- 38075 Szechuan. Kuang-hsu 50 Cents ND (1898-1908) VF35 PCGS, KM-Y237, L&M-347. A handsomely toned piece with moderate circulation wear.**

1898-1908年四川省造光緒元寶三錢六分銀幣。VF35 PCGS。
中度流通痕跡，包漿漂亮。
Estimate: \$500-\$700
Starting Bid: \$250

- 38076 Szechuan. Kuang-hsu Dollar ND (1901-1908) XF Details (Surface Hairlines, Scratched) NGC, KM-Y238.1, L&M-345A. Large-Headed Dragon variety. A scarce issue, this example is nicely detailed, but holds some granularity and moderately cleaning throughout as well as scratches, some that have been smoothed, on the character side.**

1901-1908年四川省造光緒元寶七錢二分銀幣。XF Details (Surface Hairlines, Scratched) NGC。
大頭龍版。罕見，細緻精美，中度清洗，文字一面有擦痕及磨損。
Estimate: \$500-\$700
Starting Bid: \$250

- 38077 Szechuan. Kuang-hsu Dollar ND (1901-1908) XF Details (Cleaning) PCGS, KM-Y238, L&M-345. Narrow-faced dragon. An attractive example despite the past cleaning.**

1901-1908年四川省造光緒元寶七錢二分銀幣。XF Details (Cleaning) PCGS。
窄面龍，儘管有清潔痕跡，但還是相當吸引的一枚。
Estimate: \$300-\$400
Starting Bid: \$150

38078 Szechuan. Kuang-hsu Dollar ND (1901-1908) VF Details (Cleaning) PCGS, KM-Y238, L&M-345. Narrow-faced dragon, MACE/Retrograde E/I variety. A scarce subvariety and highly collectible despite the past cleaning.

1901-08年四川省造光緒元寶七錢二分銀幣。VF Details (Cleaning) PCGS。
窄面龍版別。MACE及退E/I品種。見少的一枚。
Estimate: \$300-\$500
Starting Bid: \$150

38079 Szechuan. Republic Dollar Year 1 (1912) AU58 PCGS, KM-Y456, L&M-366. Attractive for the type with a thin ring of multicolored tone around the obverse and reverse edges.

民國元年(1912)軍政府造四川銀幣壹圓銀幣。AU58 PCGS。
兩面帶有一環多彩包漿，具吸引力的一枚。
Estimate: \$400-\$600
Starting Bid: \$200

TAIWAN

38080 Taiwan. Kuang-hsu 10 Cents ND (1893-1894) AU55 NGC, KM-Y247.1, L&M-328. A highly original example of this popular issue with deep tone that blankets the surfaces and evident underlying luster.

1893-94年臺灣製造光緒元寶七分二厘銀幣。AU55 NGC。
完美的深色包漿。沒有流通痕跡，充滿光澤。
Estimate: \$700-\$1,000
Starting Bid: \$350

TIBET

38081 Tibet. Theocracy Rupee ND (1902-1911) AU Details (Surface Hairlines) NGC, KM-Y3, L&M-360. Vertical rosette without collar. An attractively toned example of this desirable type, cleaned lightly long in the past.

1902-1911年四川省造盧比銀幣。AU Details (Surface Hairlines) NGC。
無領直花，具吸引力的包漿，曾有輕微清潔痕跡，好看的一枚。
Estimate: \$200-\$400
No Minimum Bid

38082 Tibet. Theocracy Presentation Tangka ND (1910) MS61 NGC, KM-Y14. The eye-appeal benefits from an impressively original appearance.

1910年西藏獅圖唐卡。MS61 NGC，保存原味，令人留下深刻印象，相當奪目。
Estimate: \$200-\$300
No Minimum Bid

38083 Tibet. Theocracy Tangka ND (c. 1912) MS61 NGC, KM-Y-F13.3. Earthen toned with copper blushes on both sides. A key variety, this type is accompanied by a value in XF of \$500 in the *Standard Catalog of World Coins*.

1912年西藏唐卡銀幣。MS61 NGC，
兩面皆有銅褐色包漿。主要的版別，世界硬幣標準目錄列的XF級別，價值500美元。
Estimate: \$300-\$500
Starting Bid: \$150

38084 Tibet. Theocracy Tangka ND (c. 1912-1922) MS61 NGC, KM-Y-F13.4. Mostly bright white with attractive golden tone sprinkled in the design recesses.

1912-22年西藏唐卡銀幣。MS61 NGC，
底光充沛，設計壓紋閃爍着吸引的金色色調。
Estimate: \$100-\$200
No Minimum Bid

38085 Tibet. Theocracy 5 Sho BE 1548 (1914) AU50 NGC, KM-Y18. Conservatively graded and fully original.

BE 1548(1914年)西藏獅圖5錢銀幣。AU50 NGC，
完全原廠狀態。賞心悅目。
Estimate: \$100-\$200
No Minimum Bid

38086 Tibet. Theocracy 3 Srang BE 1620 (1946) MS63 NGC, KM-Y26, L&M-658A. Appealing rainbow coloration complements the obverse design, while the reverse is mostly gray. A uncommon grade for the type that should certainly see elevated interest due to the unique eye-appeal.

BE 1620 (1946年) 西藏獅圖三兩銀幣。MS63 NGC，
正面設計呈五彩包漿，背面包漿主要為銀灰色。作為具獨特魅力，並可吸引高度興趣的類別，此評分罕見。
Estimate: \$200-\$400
No Minimum Bid

38087 Tibet. Theocracy silver 5-Piece Type Lot, A collectible lot that includes 4 tangkas and a 3 srang. One of the tangkas is a key date (KM-Y-F13.3). All come with identifying holders. Grades range from VF-AU. **Lot sold as is, NO RETURNS.** (Total: 5 coins)

綜合西藏獅圖銀幣一組五枚。
包含四枚唐卡銀幣和一枚3兩銀幣，品相介於VF-AU，現況出售，不設退換。
Estimate: \$200-\$500
No Minimum Bid

- 38088 Tibet. Theocracy Pair 1936-1937,**
 1) 1-1/2 Srang BE 16-11 - KM-Y24, MS63 PCGS
 2) 3 Srang BE 16-10 - KM-Y26, MS63 PCGS (Total: 2 coins)

1936-1937年西藏獅圖銀幣。一組兩枚。

1) BE16-11·1-1/2兩 - MS63 PCGS

2) BE16-10·3兩 - MS63 PCGS

Estimate: \$250-\$350

No Minimum Bid

- 38089 Tibet. Theocracy 3-Piece NGC-Certified 3 Srang Lot,**
 1) BE 16-7 (1933) - AU55 NGC, KM-Y25, L&M-659
 2) BE 16-8 (1934) - AU58 NGC, KM-Y25
 3) BE 16-20 (1946) - AU58 NGC, KM-Y26, L&M-658A

All remain fully original with earthen tone over the surfaces. The last piece in this lot is the key date for the type. (Total: 3 coins)

西藏獅圖3兩銀幣，一組三枚。NGC評級。

1) BE16-7 (1933年) - AU55 NGC

2) BE 16-8 (1934年) - AU58 NGC

3) BE 16-20 (1946年) - AU58 NGC

全部皆保持了原貌，表面呈褐土色包漿。套裝中的最後一枚屬於系列中的關鍵年份。

Estimate: \$200-\$400

No Minimum Bid

YUANSI CHANGYUANKEZI

- 38090 Yuansi Changyuankezi Fine Silk Oval silver Ingot ND XF,**
 type of Cribb Class LXXXV, 78.82gm. Cast in an oval mold, with stamp of four Chinese characters.

光緒銀課銀錠。

橢圓形的銀錠，重78.82克，壓印了四個中文字“光緒銀課”，原光銀色，品相上等，極美品。

Estimate: \$500-\$700

Starting Bid: \$250

- 38091 Yuansi Changyuankezi 6.75 Tael silver Ingot ND Good XF,**
 Cribb Class LXXXV, Group E, 238.52gm. A “Fine Silk Oval Ingot.” Undated, with no stamps. Quite scarce.

明代元寶型6.75兩素紋銀錠。

無字素紋，沒有任何戳記，保存完好，錠身原色銀光，罕見。

Estimate: \$600-\$800

Starting Bid: \$300

YUNNAN

- 38092 Yunnan Province 5 Tael silver Sycee ND XF, Qing dynasty,**
 Cribb Class LXVI, three stamp pack-saddle style remittance ingot, 164.56gm, and nicer than normally seen for this type.

雲南五兩牌坊銀錠。

清代“雷慶泰號 捌月紋銀”馬鞍型銀錠，重164.56克，保存完好，極美品，原味包漿。

Estimate: \$600-\$800

Starting Bid: \$300

- 38093 Yunnan Province 5 Tael silver Sycee ND VF, Qing dynasty,**
 Cribb Class LXVI, three stamp pack-saddle style remittance ingot, 182.45gm, with earthen incrustation.

雲南五兩牌坊銀錠。

清代。三戳銀錠，馬鞍型，重182.45克。VF評級，有凝結物。

Estimate: \$500-\$700

Starting Bid: \$250

- 38094 Yunnan Province 5 Tael silver Sycee ND aXF, Qing dynasty,**
 Cribb Class LXVI, three stamp pack-saddle style remittance ingot, 187.23gm.

雲南五兩牌坊銀錠。

清代。“陳寶生號 匯號紋銀”三戳銀錠，馬鞍型，重187.23克。接近XF評級。

Estimate: \$600-\$800

Starting Bid: \$300

- 38095 Yunnan Province 5 Tael silver Sycee ND aXF, Qing dynasty,**
 Cribb Class LXVI, three stamp pack-saddle style remittance ingot, 178.66gm, with small center plug removed from middle stamp.

雲南五兩牌坊銀錠。

清代。“元盛慶記 匯號紋銀”三戳銀錠，馬鞍型，重178.66克。接近XF評級，中間有插座狀小凹痕。

Estimate: \$500-\$600

Starting Bid: \$250

- 38096 Yunnan Province 5 Tael silver Sycee ND VF, Qing dynasty,**
 Cribb Class LXVI, three stamp pack-saddle style remittance ingot, 183.25g, with earthen incrustation.

雲南五兩牌坊銀錠。

清代。“成林昌號 匯號紋銀”三戳銀錠，馬鞍型，重183.25克。VF評級，有凝結物。

Estimate: \$500-\$700

Starting Bid: \$250

- 38097 Yunnan Province 5 Tael silver Sycee ND aXF, Qing dynasty,**
 Cribb Class LXVI, three stamp pack-saddle style remittance ingot, 186.50gm, with a small test cut in the central stamp.

雲南五兩牌坊銀錠。

清代。“成林昌號 匯號紋銀”三戳銀錠，馬鞍型，重186.50克。接近XF評級，中間有一條小切痕。

Estimate: \$500-\$700

Starting Bid: \$250

38098 Yunnan Province 5 Tael silver Sycee ND aXF, Qing dynasty, Cribb Class LXVI, three stamp pack-saddle style remittance ingot, 180.45g.

雲南五兩牌坊銀錠。
清代。“吳萬盛號 匯號紋” 三戳銀錠，馬鞍型，重180.45克。
接近XF評級。
Estimate: \$600-\$800
Starting Bid: \$300

38099 Yunnan Province 5 Tael silver Sycee ND aXF, Qing dynasty, Cribb Class LXVI, three stamp pack-saddle style remittance ingot, 184.95g.

雲南五兩牌坊銀錠。
重184.95克，「馬鞍」形，19世紀末流行的地方匯款銀錠。柔和包漿。
Estimate: \$600-\$800
Starting Bid: \$300

38100 Yunnan Province 6 Tael silver Sycee ND Good VF, Qing dynasty, Cribb Class LXVI, three stamp pack-saddle style remittance ingot, 203.56g.

清代雲南六兩牌坊銀錠。
重203.56克，「馬鞍」形，19世紀末流行的地方匯款銀錠。
Estimate: \$600-\$800
Starting Bid: \$300

38101 Yunnan. Kuang-hsu 50 Cents ND (1908) Genuine PCGS, KM-Y253, L&M-419. PCGS has assigned the “Genuine” designation because of “Questionable Toning”, but the appearance is quite attractive. Both sides display About Uncirculated detail.

1908年雲南省造光緒元寶三錢六分銀幣。Genuine PCGS。
由於PCGS認為有“可疑包漿”，因此只評了“真品”，但外觀依然吸引力。正背面保留有接近未流通細節。
Estimate: \$200-\$300
No Minimum Bid

38102 Yunnan. Republic Tang Chi-yao 50 Cents ND (1917) AU58 NGC, KM-Y479.1, L&M-863. A premium example with light, attractive tone around portions of the peripheral design.

1917年雲南唐繼堯擁護共和紀念三錢六分銀幣。AU58 NGC。
唐繼堯像。幣邊有淺色包漿，十分吸引。
Estimate: \$250-\$350
No Minimum Bid

38103 Yunnan. Republic 50 Cents Year 21 (1932) MS64 PCGS, KM-Y492, L&M-430. Very nearly Gem quality with superb sand-blasted luster in the fields.

民國廿一年(1932)雲南省造半圓銀幣。MS64 PCGS。
全品，有底光。
Estimate: \$300-\$400
Starting Bid: \$150

38104 Yunnan. Republic Dollar ND (1911) AU Details (Surface Hairlines) NGC, KM-Y258.1, L&M-421. 4 Circles variety. The cleaning is rather mild with few concentrated hairlines over either side.

1911年雲南省造光緒元寶七錢二分銀幣。AU Details (Surface Hairlines) NGC。
四圈。溫和清洗，些許髮痕。
Estimate: \$300-\$500
Starting Bid: \$150

YUNNAN-SZECHUAN

38105 Yunnan-Szechuan. Kuang-hsu 10 Cash CD 1906 MS62 Brown NGC, KM-Y10w, CL-YN.01. Deeply colored with full detail. A scarce issue in this condition.

丙午(1906年)光緒年造戶部大清銅幣十文銅幣。MS62 Brown NGC。
成色很深，細節清晰，罕有的版本。
Estimate: \$600-\$1,000
Starting Bid: \$300

38106 Large 188-Piece Group of Copper Cash, A varied group of cash, each piece secured on thick presentation cardboard stock (in generally poor condition), with most being identified by either English or Russian captions. Identified dates range from the 3rd century to the 19th century. Several larger types exist. Some pieces are likely old copies. In person inspection is vital. **Lot sold as is, NO RETURNS.** (Total: 188 coins)

綜合中國銅錢一組188枚。
各種不同的銅錢，已包入膠套，保存狀態一般。大部分都是英文和俄文標示。此系列的鑄造日期由三世紀到十九世紀。請仔細檢查，現況出售，恕不退換。
Estimate: \$300-\$600
Starting Bid: \$150

38107 Lot of 130+ Mostly Chinese Cash Coins, Most are attributed inside cardboard flips, but some remain loose. Several issues from Japan and Vietnam are observed. Close inspection is a must. **Lot sold as is, NO RETURNS.** (Total: 136 coins)

大型綜合銅錢一組，多於130枚。
大多包裝於紙板裡，包含一些日本和越南銅錢。競投前請仔細檢查，現況出售，不設退換。
Estimate: \$200-\$400
No Minimum Bid

38108 A Quintet of copper Minors 1905-1907, including two (2) issues of the Empire and one (1) example each from Chekiang, Hupeh, and Kiangnan. Grades range from PCGS Genuine to AU55 PCGS. (Total: 5 coins)

1905-1907年大清銅幣，一組五枚。
兩枚大清銅幣，另外分別為浙江、湖北及江南製。評級由PCGS Genuine 到 AU55 PCGS。
Estimate: \$250-\$350
No Minimum Bid

38109 A Pair of Provincial copper Minors 1906-1915, including (1) 5 Cash of Chekiang and (1) 10 Cash of Hunan. Grades are AU Details (Surface Hairlines) NGC and XF Details (Environmental Damage) NGC respectively. (Total: 2 coins)

1906-15年各省份發行銅幣，一組兩枚。
浙江省造五文銅幣，AU Details (Surface Hairlines) NGC。
湖南省造洪憲元年當十銅元，XF Details (Environmental Damage) NGC。
Estimate: \$250-\$350
No Minimum Bid

REPUBLIC OF CHINA

38110 Republic 20 Cents Pair 1924-1931,
1) Fukien - L&M-852, MS63 PCGS
2) Kwangsi - L&M-169, variety with dot, MS64 PCGS (Total: 2 coins)

1924-1931年民國貳毫銀幣。兩枚一組。
1) 民國十二年福建省造貳毫，MS63 PCGS
2) 民國十三年廣西省造貳毫，MS64 PCGS，有點版本。
Estimate: \$400-\$600
Starting Bid: \$200

38111 A 9-Piece Lot of silver Minors 1908-1949, including issues of Kwangtung (5), the Manchurian Provinces (2), and Yunnan (2). Grades range from AU Details (Reverse Scratched) NGC to MS61 NGC. (Total: 9 coins)

1908-1949年民國時期各省份小面值銀幣。一組九枚。
包括五枚廣東省造、兩枚東三省造、兩枚雲南省造的共九枚銀幣。評級由AU Details (Reverse Scratched) NGC至MS61 NGC。
Estimate: \$250-\$350
No Minimum Bid

38112 A Trio of Minors 1902-1913, including (1) 10 Cash of Hupeh, (1) 50 Cash of Szechuan, and (1) 100 Cash of Szechuan. Grades range from AU Details (Altered Color) NGC to MS62 NGC. (Total: 3 coins)

1902-1913年民國時期各省份銅幣，一組三枚。
包括一枚湖北省造當十、一枚四川省造五十文、一枚四川省造一百文，共三枚。評級由AU Details (Altered Color) NGC至MS62 NGC。
Estimate: \$300-\$400
Starting Bid: \$150

38113 A Quartet of silver Minors 1897-1932, including one example each from Fukien, Hunan, Kwangtung, and Yunnan. Grades range from PCGS Genuine to AU50 NGC. (Total: 4 coins)

1897-1932年綜合民國各省份銀幣。一組四枚。
分別為福建、湖南、廣東和雲南造。評級由PCGS Genuine到AU50 NGC。
Estimate: \$200-\$300
No Minimum Bid

38114 Republic Sun Yat-sen 10 Cents ND (1927) AU Details (Cleaning) PCGS, KM-Y339, L&M-849. Delicate apricot tone has settled atop lightly cleaned surfaces. A very scarce type, struck to commemorate the death of Sun Yat-sen.

民國十六年(1927)總理紀念孫中山像壹角銀幣。AU Details (Cleaning) PCGS。
罕見，紀念孫中山逝世。輕度清洗，表面有精緻的杏色包漿。
Estimate: \$300-\$400
Starting Bid: \$150

38115 Republic Yuan Shih-kai silver 20 Cents Year 3 (1914) MS62 NGC, KM-Y327, L&M-65, Kann-657. Fully lustrous, with a touch of golden toning and a few light hairlines. Scarce in this condition.

民國三年(1914)袁世凱像貳角銀幣。MS62 NGC。
銀光充沛，淡淡的金色包漿，有少量髮痕，此品相罕見。
Estimate: \$300-\$400
Starting Bid: \$150

38116 Republic Yuan Shih-kai 50 Cents Year 3 (1914) AU53 NGC, KM-Y328, L&M-64. Lightly circulated and fully original with pale yellow-tan surfaces.

民國三年(1914)袁世凱像中圓銀幣。AU53 NGC。
輕度流通，表面呈原始的淡黃色包漿。
Estimate: \$500-\$700
Starting Bid: \$250

38117 Republic Yuan Shih-kai 50 Cents Year 3 (1914) AU50 NGC, KM-Y328, L&M-64. A mildly circulated example with faint greenish tone in areas.

民國三年(1914)袁世凱像中圓銀幣。AU50 NGC。
適度流通，可見淡淡的綠色包漿。
Estimate: \$400-\$600
Starting Bid: \$200

38118 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 PCGS, KM-Y329, L&M-63. Displaying tone-free surfaces that are minimally marked. A premium example for the grade.

民國三年(1914)袁世凱像壹圓銀幣。MS63 PCGS，
表面無甚包漿，有細微痕跡。為同評級當中優質的一枚。
Estimate: \$300-\$500
Starting Bid: \$150

38119 Republic Yuan Shih-kai Dollar Year 3 (1914) MS62 NGC, KM-Y329, L&M-63. Premium for the grade with no major marks that upset the appearance.

民國三年(1914)袁世凱像壹圓銀幣。MS62 NGC。
優質，沒有足以影響外觀的重大的瑕疵。
Estimate: \$300-\$400
Starting Bid: \$150

38120 Republic Yuan Shih-kai Dollar Year 3 (1914)-O MS61 PCGS, KM-Y329.4, L&M-63c. A moderately marked with several areas of striking softness. The "O" in the ribbon is present, but faint.

民國三年(1914)袁世凱像壹圓銀幣。MS61 PCGS。
有中度觸碰痕跡，嘉禾不看見O形，整體品相得宜。
Estimate: \$500-\$700
Starting Bid: \$250

38121 Republic Yuan Shih-kai Dollar Year 3 (1914)-O UNC Details (Environmental Damage) NGC, KM-Y329.4, L&M-63c. Still somewhat lustrous despite the surface patination. The "O" in the reverse wreath is quite faint.

民國三年(1914)-O 袁世凱像壹圓銀幣。UNC Details (Environmental Damage) NGC。
表面非常有光澤。背面的花圈中的O相對弱。
Estimate: \$300-\$500
Starting Bid: \$150

38122 Republic Yuan Shih-kai Dollar Year 3 (1914) AU58 PCGS, KM-Y329, WS0174-5. An unusual variety with the portrait associated with the "O" variety, but lacking the "O" in the reverse wreath.

民國三年(1914)袁世凱像壹圓銀幣。AU58 PCGS。
"O版" 無 "O"。非常精緻獨特O版設計，但背面無O。有趣。
Estimate: \$400-\$600
Starting Bid: \$200

38123 Republic Yuan Shih-kai "Military Issue" Dollar Year 3 (1914) XF40 PCGS, KM-Y329. Military - "Warlord" - Issue (ca. 1930-33). Reeded Edge. Typically crude with small spots of residue.

民國三年(1914)袁世凱像壹圓銀幣。軍閥版。XF40 PCGS。
齒邊。表面有少量殘留物。
Estimate: \$400-\$600
Starting Bid: \$200

38124 Republic Yuan Shih-kai "Military Issue" Dollar Year 3 (1914) XF Details (Cleaning) PCGS, KM-Y329. Military - "Warlord" - Issue (ca. 1930-33). Reeded Edge. Better struck than generally seen, but with heavy hairlines from a past cleaning.

民國三年(1914)袁世凱像壹圓銀幣。軍閥版。XF Details (Cleaning) PCGS。
齒邊。壓印比一般為好，但過去清洗時留下了一定數量的髮痕。
Estimate: \$300-\$500
Starting Bid: \$150

38125 Republic Yuan Shih-kai "Military Issue" Dollar Year 3 (1914) VF35 PCGS, KM-Y329. Military - "Warlord" - Issue (ca. 1930-33). Reeded Edge. An appealing example of this crude type with dark tone along the rims.

民國三年(1914)袁世凱像壹圓銀幣。軍閥版。VF35 PCGS。
齒邊。吸引的一枚，邊緣有深色包漿。
Estimate: \$300-\$500
Starting Bid: \$150

38126 Republic Yuan Shih-kai "Military Issue" Dollar Year 3 (1914) VF Details (Cleaning) PCGS, KM-Y329. Military - "Warlord" - Issue (ca. 1930-33). Reeded Edge. Lightly cleaned in the past with a number of small contact marks and unusual reverse tone.

民國三年(1914)袁世凱像壹圓銀幣。軍閥版。VF Details (Cleaning) PCGS。
齒邊。有輕微清洗痕跡，少量痕跡，獨特的包漿。
Estimate: \$250-\$450
No Minimum Bid

38127 Republic Yuan Shi-kai Dollar Year 3 (1914) MS61 PCGS, KM-Y329, L&M-63D. Kansu - Fine Characters variety. An appealing Mint State example with moderate handling over velvety luster.

民國三年(1914)袁世凱像壹圓銀幣。MS61 PCGS。
甘肅版。有吸引力的鑄造廠，輕度接觸痕跡，光澤飽滿。
Estimate: \$600-\$900
Starting Bid: \$300

38128 Republic Yuan Shih-kai Dollar Year 3 (1914) VF Details (Tooled) PCGS, KM-Y329, L&M-63D. An unusual Kansu Straight character variety with tooling throughout.

民國三年(1914)袁世凱像壹圓銀幣。VF Details (Tooled) PCGS。
獨特的甘肅版，正面袁像和背面“壹”字相信是鑄模錯壓。實屬罕有。
Estimate: \$500-\$1,000
Starting Bid: \$250

38129 Republic Yuan Shih-kai Dollar Year 8 (1919) AU50 NGC, KM-Y329.6, L&M-76. A better date, this example displays varying depths of copper-golden tone on both the obverse and reverse.

民國八年(1919)袁世凱像壹圓銀幣。AU50 NGC。
較佳日期。正背面均有不同深淺度的金銅色包漿。
Estimate: \$500-\$800
Starting Bid: \$250

38130 Republic Yuan Shih-kai Dollar Year 9 (1920) MS63 PCGS, KM-Y329.6, L&M-77. Sharply struck and white in the centers with a touch of coppery tone at the edges.

民國九年(1920)袁世凱像壹圓銀幣。MS63 PCGS。
壓印清晰，底光充沛，外圍呈銅色包漿。
Estimate: \$300-\$500
Starting Bid: \$150

38131 Republic Yuan Shih-kai Dollar Year 9 (1920) MS63 PCGS, KM-Y329.6, L&M-77. Lightly toned with a single contact mark behind Yuan Shih-kai's head that prevented the MS64 grade.

民國九年(1920)袁世凱像壹圓銀幣。MS63 PCGS，淺灰色包漿。
由於袁世凱像後有一條碰痕，以致未獲MS64評級。
Estimate: \$400-\$500
Starting Bid: \$200

38132 Republic Yuan Shih-kai Dollar Year 9 (1920) MS63 NGC, KM-Y329.6, L&M-77. Sparkling luster enlivens the design.

民國九年(1920)袁世凱像壹圓銀幣。MS63 NGC。
原光，突出了它的設計細節。
Estimate: \$400-\$500
Starting Bid: \$200

38133 Republic Yuan Shih-kai Dollar Year 10 (1921) MS64 PCGS, KM-Y329.6, L&M-79. An appealing Near-Gem example of this date with nearly dandelion-yellow tone and vibrant underlying luster.

民國十年(1921)袁世凱像壹圓銀幣。MS64 PCGS。
較罕見的年份，包漿完美，充滿原味銀光。
Estimate: \$800-\$1,000
Starting Bid: \$400

38134 Republic Yuan Shih-kai Dollar Year 10 (1921) MS62 NGC, KM-Y329.6, L&M-79. A dazzling example with light luster grazes and slight strike softness in the reverse wreath that defines the grade.

民國十年(1921)袁世凱像壹圓銀幣。MS62 NGC。
令人目不暇給，光線柔和，背面花環略為輕打。
Estimate: \$300-\$500
Starting Bid: \$150

38135 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS64 PCGS, KM-Y318a.1. L&M-49. Six Pointed Stars variety. Silvery colored in the centers with a ring of golden tone along the outer edges. As the near-Gem grade suggests, relatively few marks are observed over the surfaces.

1927年孫中山像開國紀念壹圓銀幣。MS64 PCGS。六角星。中央部份泛有銀光，向環緣延伸。近Gem級，只是表面有極少痕跡。

Estimate: \$400-\$500

Starting Bid: \$200

38136 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS64 NGC, L&M-49, KM-Y318a. Six Pointed Stars variety. A dazzling near-Gem of the type, with brilliant centers and sprinkled tone at the edges.

1927年孫中山像開國紀念壹圓銀幣。MS64 NGC，上六星版別，幣邊有少量包漿，而且壓印置中，耀眼，近GEM級標準。

Estimate: \$400-\$500

Starting Bid: \$200

38137 Republic Sun Yat-sen "Memento" Dollar 1927 MS64 PCGS, KM-Y318a, L&M-49. An appealing example of the issue with bright luster throughout the fields.

1927年孫中山像開國紀念壹圓銀幣。MS64 PCGS。吸晴的一枚，展示原廠光澤。

Estimate: \$400-\$500

Starting Bid: \$200

38138 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS63 PCGS, KM-Y318a, L&M-49. A lustrous example of the type.

1927年孫中山像開國紀念壹圓銀幣。MS63 PCGS。充滿原光的一枚。

Estimate: \$200-\$300

No Minimum Bid

38139 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS62 NGC, L&M-49, KM-Y318a. Six Pointed Stars variety. A satiny, nearly fully white representative of the type.

1927年孫中山像開國紀念壹圓銀幣。MS62 NGC。六角星版。銀光充沛。

Estimate: \$200-\$300

No Minimum Bid

38140 Republic Sun Yat-sen "Memento" Dollar ND (1927) AU55 PCGS, KM-Y318a, L&M-49. An intriguing example with a Doubled-Die Reverse, most obvious on the word "MEMENTO."

1912年孫中山像開國紀念幣壹圓銀幣。AU55 PCGS。背面雙重鑄印，在「MEMENTO」一字上最為明顯，引人入勝的一枚。

Estimate: \$300-\$500

Starting Bid: \$150

38141 Republic Sun Yat-sen "Memento" Dollar ND (1927) XF Details (Filed Rims) PCGS, KM-Y318a, L&M-49. Military - "Warlord" - Issue. Long Head variety. An unusual portrait type from the Warlord series with faint tone and light filing along the obverse rims.

1927年孫中山像開國紀念壹圓銀幣。XF Details (Filed Rims) PCGS。

軍閥版系列中少有的款式。有輕微包漿，正面邊緣有少許包漿。

Estimate: \$400-\$600

Starting Bid: \$200

38142 Republic Sun Yat-sen "Memento" Dollar ND (1927) AU50 PCGS, KM-Y318a.1. Military - "Warlord" - Issue. Delicately toned with soft luster in the fields and light, as-struck pebbling from the dies appearing over both sides.

1927年孫中山像開國紀念壹圓銀幣。AU50 PCGS。軍閥版，柔和光澤，正背面壓印清晰，品相出色。

Estimate: \$500-\$800

Starting Bid: \$250

38143 Republic Sun Yat-sen "Memento" Dollar ND (1927) XF45 PCGS, KM-Y318a, L&M-49. Military - "Warlord" - Issue. A somewhat porous example with some surface patination on the reverse.

1927年孫中山像開國紀念壹圓銀幣。XF45 PCGS。軍閥版。幣面有若干小點，背面有少量包漿。

Estimate: \$500-\$800

Starting Bid: \$250

38144 Republic Sun Yat-sen "Memento" Dollar ND (1927) XF45 PCGS, KM-Y318a, L&M-49. Military - "Warlord" - Issue. Typically crude for the issue with moderate handling and faint traces of residual luster.

1927年孫中山像開國紀念壹圓銀幣。XF45 PCGS。軍閥版。表面較粗糙，有適度處理痕跡，還有輕微的餘光。

Estimate: \$500-\$800

Starting Bid: \$250

38145 Republic Sun Yat-sen "Memento" Dollar ND (1927) XF45 PCGS, KM-Y318a.1. Military - "Warlord" - Issue. Somewhat crude as is typical of the issue with moderate gray tone over both sides.

1927年孫中山像開國紀念壹圓銀幣。XF45 PCGS。軍閥版，正反兩面都有細微灰色包漿。

Estimate: \$500-\$800

Starting Bid: \$250

38146 Republic Sun Yat-sen "Memento" Dollar ND (1927) VF35 PCGS, KM-Y318a, L&M-49. An unusual piece with "BIRTH" entirely absent from the reverse legend. Corresponding weakness from the obverse leads us to believe this is a problem due to strike and not an error in the die.

1927年孫中山像開國紀念壹圓銀幣。VF35 PCGS。背面字樣中缺「BIRTH」字的一枚。正面亦有相對的壓印不足，相信為擊打時造成的，而非模具的問題。

Estimate: \$400-\$600

Starting Bid: \$200

38147 Republic Sun Yat-sen “Memento” Dollar ND (1927) XF Details (Scratches) NGC, KM-Y318a, L&M-51. Inverted “T” in “BIRTH” variety. A rare variety with a crude legend, desirable for specialists in this series despite the series of scratches in the left obverse field.

1927年孫中山像開國紀念壹圓銀幣。XF Details (Scratches) NGC。
倒“T”版別。罕見，可取的一枚。左邊有一刮痕。
Estimate: \$400-\$600
Starting Bid: \$200

38148 Republic Sun Yat-sen “Memento” Dollar ND (1927) VF30 PCGS, KM-Y318a, L&M-52. “MEMENIO” variety. A scarce variety of this series with crude legends. Difficult to find without problems.

1927年孫中山像開國紀念壹圓銀幣。VF30 PCGS。
受歡迎的一枚，沒有明顯問題。
Estimate: \$400-\$600
Starting Bid: \$200

38149 Republic Sun Yat-sen “Memento” Dollar ND (1927) XF Details (Cleaning) PCGS, KM-Y318a, L&M-54. “REPUBIIC” variety. Missing the lower bar of “L,” this unusual crude legends issue displays some hairlines as well as surface patination from past environmental exposure.

1927年孫中山像開國紀念壹圓銀幣。XF Details (Cleaning) PCGS。
「REPUBIIC」版別。下方英文沒有“L”，輕微髮線，及受到環境的污染。
Estimate: \$400-\$600
Starting Bid: \$200

38150 Republic Sun Yat-sen “Memento” Dollar ND (1927) XF40 PCGS, KM-Y318a, L&M-56. “REPUBLIO” variety. An appealing example of this charming error-legend issue.

1927年孫中山像開國紀念壹圓銀幣。XF40 PCGS。
「REPUBLIO」版本。迷人的錯版幣，相當吸引的一枚。
Estimate: \$500-\$700
Starting Bid: \$250

38151 Republic Sun Yat-sen “Memento” Dollar ND (1927) XF Details (Tooled) PCGS, KM-Y318a, L&M-59. “BEPUBLIC” variety. A charming issue, typically crude, with light doubling and numerous instances of tooling in the fields.

1927年孫中山像開國紀念壹圓銀幣。XF Details (Tooled) PCGS。
「BEPUBLIC」版本。表面較粗糙，迷人的一枚。有輕微重打痕跡及刮痕。
Estimate: \$400-\$600
Starting Bid: \$200

38152 Republic Sun Yat-sen “Memento” Dollar ND (1927) XF Details (Cleaning) PCGS, KM-Y318a, L&M-60. “OF REPUBLIC OF” variety. Yet another offering in this crude legends series with minor errors to define the L&M classifications.

1927年孫中山像開國紀念壹圓銀幣。XF Details (Cleaning) PCGS。
「OF REPUBLIC OF」版別。經典的一枚。
Estimate: \$400-\$600
Starting Bid: \$200

38153 Republic Sun Yat-sen “Memento” Dollar ND (1927) XF Details (Graffiti) PCGS, KM-Y318a, L&M-Unlisted. “REPUB—IC” variety. Another variety of this series with error legends, the present offering presenting an inverted T in place of an L. The graffito is a large X cut behind the bust.

1927年孫中山像開國紀念壹圓銀幣。XF Details (Graffiti) PCGS。
「REPUB—IC」版本。錯版幣中的一枚，字母“L”被倒轉的“T”取代。半身像後面有一個大交叉刮痕。
Estimate: \$400-\$600
Starting Bid: \$200

38154 Republic Sun Yat-sen “Memento” Dollar ND (1927) VF Details (Damage) PCGS, KM-Y318a, WS 0165-07. “MEMEITO” variety. A moderately patinated example with numerous scratches around the bust.

1927年孫中山像開國紀念壹圓銀幣。VF Details (Damage) PCGS。
「MEMEITO」版本。有少量包漿的一枚，半身像附近有刮痕。
Estimate: \$400-\$600
Starting Bid: \$200

38155 Republic Sun Yat-sen “Birds Over Junk” Dollar Year 21 (1932) AU50 PCGS, KM-Y344, L&M-108. Moderately toned with attractive multicolored iridescent shades on the obverse and deep toning flecks over a lighter base on the reverse. Very pleasing for the grade.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。AU50 PCGS。
深色包漿，具有吸引力，五彩包漿令人愉悅。
Estimate: \$1,800-\$2,400
Starting Bid: \$900

38156 Republic Sun Yat-sen “Junk” Dollar Year 22 (1933) MS61 PCGS, KM-Y345, L&M-109. A lustrous example with light handling defining the grade.

民國二十二年(1933)孫中山像壹圓銀幣。MS61 PCGS。
背三帆。原光，輕微處理痕跡限制了評級。
Estimate: \$300-\$500
Starting Bid: \$150

38157 Republic Sun Yat-sen “Junk” Dollar Year 23 (1934) MS65 NGC, KM-Y345, L&M-110. Soft tan tone covers the impressively smooth surfaces of this lovely Gem example.

民國二十三年(1934)孫中山像壹圓銀幣。MS65 NGC。
背三帆。柔和的棕褐色包漿，令人印象深刻。
Estimate: \$800-\$1,000
Starting Bid: \$400

38158 Republic Sun Yat-sen “Junk” Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110. Sharply struck and flashy in the fields with sprinkled auburn-copper tone over portions of the reverse.

民國二十三年(1934)孫中山像壹圓銀幣。MS64 PCGS。
背三帆，深打，底板發光，褐銅色調包漿。
Estimate: \$400-\$600
Starting Bid: \$200

38159 Republic Sun Yat-sen “Junk” Dollar Year 23 (1934) MS64 NGC, KM-Y345, L&M-110. Nearly brilliant with micro-pebble texture in the fields.

民國二十三年(1934)孫中山像壹圓銀幣。MS64 NGC。
品相優越，底光充沛。
Estimate: \$400-\$600
Starting Bid: \$200

38160 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110. Uniquely toned with a rich blanket of golden-copper color over both sides save for a small window of brilliance around the date.

民國二十三年(1934)孫中山像壹圓銀幣。MS64 PCGS。背三帆，包漿獨特豐富，正背面呈金銅色，只有年份附近有一小部分沒有包漿顏色。
Estimate: \$400-\$600
Starting Bid: \$200

38161 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS61 PCGS, KM-Y345, L&M-110. Lightly handled in the past, but with much remaining luster.

民國二十三年(1934)孫中山像壹圓銀幣。MS61 PCGS。背三帆。輕微處理痕跡，但保有原光。
Estimate: \$100-\$200
No Minimum Bid

38162 Republic Sun Yat-sen "Junk" Dollar 2-Piece Certified Lot Year 23 (1934), KM-Y345, L&M-110. One is certified MS63 by NGC and the other is graded AU58 by PCGS. Both show small amounts of multicolored tone. (Total: 2 coins)

民國二十三年(1934)孫中山像壹圓銀幣，一組二枚，均已評級。
背三帆，分別評NGC MS63和PCGS AU58。兩枚均帶少量五彩包漿。
Estimate: \$300-\$500
Starting Bid: \$150

38163 A Pair of Republic "Junk" Dollars 1934, both KM-Y345. Grades are AU58 NGC and AU Details (Surface Hairlines) NGC. (Total: 2 coins)

民國二十三年(1934)孫中山像壹圓銀幣，一組兩枚。
評級為AU58 NGC和AU Details (Surface Hairlines) NGC。
Estimate: \$200-\$250
No Minimum Bid

38164 A Pair of Republic silver Minors 1914, including the 10 Cents (KM-Y326) and 20 Cents (KM-Y327). Grades are AU55 PCGS and AU Details (Scratches) NGC. (Total: 2 coins)

民國三年(1914)袁世凱像銀幣，一組兩枚。
壹角和貳角的評級分別為AU55 PCGS和AU Details (Scratches) NGC。
Estimate: \$250-\$350
No Minimum Bid

38165 Republic Dollar Trio 1914-1920,
1) 1914 - AU Details (Cleaned) PCGS, KM-Y329
2) 1914 - UNC Details (Cleaned) PCGS, KM-Y329
3) 1920 - AU Details (Cleaned) PCGS, KM-Y329.6 (Total: 3 coins)

1914-1920年民國袁世凱像壹圓銀幣系列，一組三枚。
1) 1914年 - AU Details (Cleaned) PCGS
2) 1914年 - UNC Details (Cleaned) PCGS
3) 1920年 - AU Details (Cleaned) PCGS
Estimate: \$300-\$500
Starting Bid: \$150

38166 Republic Dollar Quartet 1914-1921,
1) 1914 - MS60 PCGS, KM-Y329
2) 1920 - AU55 PCGS, KM-Y329.6
3) 1921 - AU55 PCGS, KM-Y329.6
4) 1921 - AU55 PCGS, KM-Y329.6 (Total: 4 coins)

1914-1921年民國袁世凱像壹圓銀幣系列。一組四枚。
1) 1914年 - MS60 PCGS
2) 1920年 - AU55 PCGS
3) 1921年 - AU55 PCGS
4) 1921年 - AU55 PCGS
Estimate: \$400-\$600
Starting Bid: \$200

38167 Republic Dollar Quartet 1914-1934,
1) 1914 - UNC Details (Cleaned) PCGS, KM-Y329
2) 1921 - AU55 PCGS, KM-Y329.6
3) 1933 - AU Details (Tooled) PCGS, KM-Y345
4) 1934 - AU58 PCGS, KM-Y345 (Total: 4 coins)

1914-1934年民國壹圓銀幣系列。一組四枚。
1) 1914年 - UNC Details (Cleaned) PCGS
2) 1921年 - AU55 PCGS
3) 1933年 - AU Details (Tooled) PCGS
4) 1934年 - AU58 PCGS
Estimate: \$300-\$400
Starting Bid: \$150

38168 Republic Dollar Quartet 1914-1921,
1) 1914 - AU Details (Cleaned) PCGS, KM-Y329
2) 1919 - XF Details (Chopmark) PCGS, KM-Y329.6
3) 1920 - AU58 PCGS, KM-Y329.6
4) 1921 - AU Details (Scrape) PCGS, KM-Y329.6 (Total: 4 coins)

1914-1921年民國袁世凱像壹圓銀幣系列。一組四枚。
1) 1914年 - AU Details (Cleaned) PCGS
2) 1919年 - XF Details (Chopmark) PCGS
3) 1920年 - AU58 PCGS
4) 1921年 - AU Details (Scrape) PCGS
Estimate: \$400-\$600
Starting Bid: \$200

38169 Republic Dollar Trio 1927-1934,
1) 1927 - AU58 PCGS, KM-Y318a
2) 1933 - AU55 PCGS, KM-Y345
3) 1934 - MS60 PCGS, KM-Y345 (Total: 3 coins)

1927-1934年民國孫中山像壹圓銀幣系列，一組三枚。
1) 1927年 - AU58 PCGS
2) 1933年 - AU55 PCGS
3) 1934年 - MS60 PCGS
Estimate: \$350-\$500
Starting Bid: \$175

38170 Republic Dollar Pair 1920-1933,
1) 1920 - AU58 PCGS, KM-Y329.6
2) 1933 - AU58 PCGS, KM-Y345 (Total: 2 coins)

1920-1933年民國壹圓銀幣系列，一組兩枚。
1) 1920年 - AU58 PCGS
2) 1933年 - AU58 PCGS
Estimate: \$300-\$500
Starting Bid: \$150

38171 Suiyuan Cavalry Brigade silver Medal of the Second Division ND (ca. 1920), engraved with crossed flags of the Division on the obverse, surrounded by Chinese characters. The reverse has eleven Chinese characters with wheat sheaves on either side. Presented by all sectors of the people from Linhe District. VF details, with suspension at 12 o'clock, and numerous marks on both sides. Nice XF. Rare.

1920年綏遠騎兵旅第二團武功銀質紀念章。
正面刻有“臨河縣農商學界紳民公贈”。屬第二等級勳章，兩邊掛有小繩。細節都保存完好，只有些微痕跡，非常罕有。
Estimate: \$300-\$500
Starting Bid: \$150

38172 A Flower-shaped silver Medal of the 16th Military Combined Arms Brigade ND (ca. 1920), presented by the Changde General Chamber of Commerce, XF details with slight bending. Very rare.

1920年代陸軍第十六混成旅紀念銀質勳章。
呈花朵形狀，由常德總商會敬贈，極美品，輕微彎曲，稀少，具有高藏價值。
Estimate: \$300-\$500
Starting Bid: \$150

38173 Republic silver "Freedom Party" Membership Badge ND (ca. 1912-14), a peach-shaped silver badge, with short chain. The obverse has three leaves over "Member of the Freedom Party" in traditional Chinese characters. The reverse has the numbers "502." XF Details with light handling marks. The Freedom Party was organized in 1912 and led by Sun Yat-sen. Members of the party had to pay one dollar (very expensive at the time) in order to receive a badge as identification. The party lasted for only approximately 1-1/2 years and the badges are quite rare.

1912-14年代中華自由黨成員銀質勳章。
桃形銀徽章，配有短鏈。正面印有繁體「中華自由黨成員」，背面印有數字502。保存完好，極美品，只有輕微處理痕跡。中華自由黨成立於1912年，以孫中山為首，黨員需付一元（以當時價格計算非常昂貴）獲得徽章作為身分證明。
Estimate: \$350-\$500
Starting Bid: \$175

38174 Blue Enameled Pendant Commemorating the 16th Class of the Republic of China Military Academy, the pendant is also silver-plated brass, with pin back, and the obverse has the flag of the Republic of China with military implements below. The obverse legends are all legible, but both sides have noticeable scratches. Very rare.

中央陸軍軍官學校(黃埔軍校)七六期同學紀念章。
紀念章屬鍍銀質。正面印有中華民國旗幟，圖案清晰可見，有劃痕。非常罕見。
Estimate: \$200-\$300
No Minimum Bid

38175 Republic "Youth Army" Retirement silver Badge 1946, commemorating the retirement of Su Xuepo (no. 31 as stamped on the back of the badge along with the date 1946.5.31 (May 31, 1946). The front has the coat of arms, and motto, of the Youth Army. Rare.

1946年民國「青年軍」退伍紀念銀章。
銀章上鑄有學員「蘇學坡」於銅營退伍紀念銀章，正面有「青年軍」的紋章和「任重致遠」格言，背面印有日期1946年月31日。難得一見。
Estimate: \$200-\$300
No Minimum Bid

38176 Republic Yuan Shih-kai 7-Piece silver Minors Lot, KM-Y326 & KM-Y327. Dates include: 10 cents year 3 [2] and year 5 [1]; 20 cents year 3 [3] year 5 [1]. Grades average VF to XF. Minor issues are observed. **Lot sold as is, NO RETURNS.** (Total: 7 coins)

民國袁世凱像銀幣，一組七枚。
年份包括：第3年(2枚)和第5年(1枚)10分；第3年20分(3枚)；第5年(1枚)。平均等級由VF到XF。請先仔細檢查，現況出售，恕不退貨。
Estimate: \$250-\$400
No Minimum Bid

38177 Two-Piece PCGS-Certified Silver Lot,
1) Kwangtung. Kuang-hsu 20 Cents ND (1890-1908) MS62 PCGS, KM-Y201, L&M-135
2) Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 PCGS, KM-Y345, L&M-110 (Total: 2 coins)

中國機制銀幣一組兩枚。PCGS評級。
1) 1890-1908年廣東省造光緒元寶一錢四分四厘，MS62 PCGS。
2) 民國二十三年(1934)孫中山像背三帆壹圓銀幣，MS63 PCGS。
Estimate: \$350-\$500
Starting Bid: \$175

38178 Republic PCGS-Certified 10 Cents Pair,
1) Republic Yuan Shih-kai 10 Cents ND (1916) XF45 PCGS, KM-Y326, L&M-75
2) Fukien. Republic 10 Cents ND (1928) AU50 PCGS, KM-Y388, L&M-851

An attractive, problem-free pair. Both coins are scarce. (Total: 2 coins)

民國壹角銀幣，一組兩枚。PCGS評級。
1) 民國五年袁世凱像壹角銀幣，XF45 PCGS，
2) 民國十七年福建省造壹角銀幣，AU50 PCGS。

兩枚均屬精品，無明顯瑕疵，非常稀有。
Estimate: \$400-\$600
Starting Bid: \$200

SOVIET

38179 Soviet Republic Cent (ca. 1932) AU53 PCGS, KM-Y506, CL-SWA.01. Minimally circulated with several tiny as-made planchet voids in the flan. A scarce denomination.

1932年中華蘇維埃共和國壹角。AU53 PCGS。
輕微流通痕跡，十分罕有的面額。
Estimate: \$200-\$300
No Minimum Bid

SZECHUAN-SHENSI SOVIET

38180 Szechuan-Shensi Soviet. Communist 20 Cents 1933 AU58 PCGS, KM-Y508, L&M-895. Light iridescent tone traverses both sides and evidence of circulation is nearly imperceptible.

1933年中華蘇維埃共和國貳角銀幣。AU58 PCGS。
原始包漿，輕度流通痕跡，整體吸引。
Estimate: \$500-\$700
Starting Bid: \$250

MANCHUKUO

38181 Manchukuo. K'ang Te 5 Li Year 6 (1939) XF45 PCGS, KM-Y5. Displaying a choice appearance for the grade. The scarce final date of the type.

康德六年(1939)大滿洲國五釐銅幣。XF45 PCGS，
呈現出等級中優質的外表，在同款中屬稀少的年份。
Estimate: \$300-\$400
Starting Bid: \$150

PEOPLE'S REPUBLIC OF CHINA

38182 People's Republic brass "Wrestling" Proof Piefort Yuan 1980 PR68 Deep Cameo PCGS, KM-P4. Stuck in double-thick format with eye-catching color.

1980年中國奧林匹克會“古代摔跤” 1元“加厚版”精製黃銅幣。PR68 Deep Cameo PCGS。

加厚版，附有吸引眼睛的色彩。

Estimate: \$300-\$500

Starting Bid: \$150

38183 People's Republic silver 4-Piece "Historical Figures" 5 Yuan Proof Set 1984,

- 1) Kneeling Statue 5 Yuan - Gem Proof, KM98
- 2) Standing Left Statue 5 Yuan - Gem Proof, KM99
- 3) Standing & Horse 5 Yuan - Gem Proof, KM100
- 4) Standing Right Statue 5 Yuan - Gem Proof, KM101

KM-PS13. All remain in their original box with COA. From a mintage of 14,000 sets. (Total: 4 coins)

1984年中國傑出歷史人物5元精製銀幣套裝，一組四枚。

- 1) 跪射俑 5元 - Gem Proof
- 2) 將軍俑 5元 - Gem Proof
- 3) 牽馬俑 5元 - Gem Proof
- 4) 武官俑 5元 - Gem Proof

整套均保存在原廠盒內，並附有証書。發行量14,000套。

Estimate: \$150-\$200

No Minimum Bid

38184 People's Republic silver 4-Piece "Founders of Chinese Culture" 5 Yuan Proof Set 1985,

- 1) Loai-Tse 5 Yuan - Gem Proof, KM121
- 2) Sun Wu 5 Yuan - Gem Proof, KM122
- 3) Qu Yuan 5 Yuan - Gem Proof, KM123
- 4) Chen Sheng 5 Yuan - Gem Proof, KM124

KM-PS18. All remain in their original plastic capsule, but the box and COA are missing. From a mintage of 8,175 sets. (Total: 4 coins)

1985年4枚中國歷史人物精製紀念幣5元銀幣，一組4枚，

- 1) 老子 5元 - Gem Proof
- 2) 孫武 5元 - Gem Proof
- 3) 屈原 5元 - Gem Proof
- 4) 陳勝吳廣 5元 - Gem Proof

所有樣幣均保存在原封膠套內，沒有原廠盒和証書。發行量8,175套。

Estimate: \$150-\$200

No Minimum Bid

38185 People's Republic silver 4-Piece "Bronze Age Archaeological Finds" Proof 5 Yuan Set 1990,

- 1) Elephant - Gem Proof, KM42
- 2) Rhinoceros - Gem Proof, KM43
- 3) Creature - Gem Proof, KM44
- 4) Leopard - Gem Proof, KM45

Each coin remains housed in its mint-sealed soft plastic flip. Accompanied by the original case with COA. From an original mintage of 5,000 sets. (Total: 4 coins)

1990年青銅器時代出土文物5元精製銀幣。一組四枚，

- 1) 象尊 - Gem Proof, KM42
- 2) 犀尊 - Gem Proof, KM43
- 3) 雙翼神獸 - Gem Proof, KM44
- 4) 金豹 - Gem Proof, KM45

所有銀幣均保存在原封膠套內，並附有原廠盒和証書。發行量5,000套。

Estimate: \$400-\$500

Starting Bid: \$200

38186 People's Republic silver 5-Piece "Inventions & Discovery" 5 Yuan Proof Set 1992,

- 1) Ship Building 5 Yuan - Gem Proof, KM404
- 2) Seismograph 5 Yuan - Gem Proof, KM405
- 3) Kites 5 Yuan - Gem Proof, KM406
- 4) Compass 5 Yuan - Gem Proof, KM407
- 5) Metal Working 5 Yuan - Gem Proof, KM408

The coins remain inside their mint-sealed soft plastic and the original box, including the ancient compass replica and COAs, is included. (Total: 5 coins)

1992年古代科技發明發現5元精製銀幣，一組五枚。

- 1) 航海造船 5元 - Gem Proof
- 2) 地震儀 5元 - Gem Proof
- 3) 風箏 5元 - Gem Proof
- 4) 指南針 5元 - Gem Proof
- 5) 鑄銅術 5元 - Gem Proof

硬幣保存在原封膠套，附有原裝盒和原廠証書。

Estimate: \$300-\$350

Starting Bid: \$150

38187 People's Republic silver 2-Piece "Kuan Yin" 5 Yuan Pair 1998 Gem Cameo Proof, KM1158 & 1159. Celebrating the Goddess of Mercy, one coin depicts her holding a branch and the other shows her hands grasped in prayer. Both are tone-free and appear flawless. (Total: 2 coins)

1998年觀音5元精製銀幣，一組兩枚。Gem Cameo Proof。

紀念觀世音銀幣，描繪觀音拿著柳枝，慈祥的肖像。兩枚銀幣皆沒有包裝，完美無瑕。

Estimate: \$400-\$800

Starting Bid: \$200

38188 People's Republic 2-Piece "40th Anniversary of People's Republic" 10 Yuan Proof Set 1989,

- 1) Eagle & Great Wall 10 Yuan - Gem Proof, KM256
- 2) Dove & Tiananmen Square 10 Yuan - Gem Proof, KM257

Very original, each coin remains in its mint-sealed soft plastic and is housed in the original box with COA. From a reported mintage of 5,000 sets, but seemingly more scarce. (Total: 2 coins)

1989年中華人民共和國成立40週年紀念幣10元精製套裝，一組2枚，

- 1) 雄鷹展翅 10元 - Gem Proof
- 2) 和平祥瑞 10元 - Gem Proof

呈原廠狀態，每枚硬幣均保存在膠套和盒內。附有原廠証書。非官方發行量5,000枚，實際上更稀少。

Estimate: \$250-\$300

No Minimum Bid

38189 People's Republic silver "Year of the Child" Proof 35 Yuan 1979 PR68 Cameo NGC, KM8. A highly coveted modern issue.

1979年聯合國國際兒童年35元精製銀幣。PR68 Cameo NGC。

令人垂涎的一枚現代幣。

Estimate: \$500-\$600

Starting Bid: \$400

38190 People's Republic silver "Xinhai Revolution - 70th Anniversary" Proof 35 Yuan 1981 Gem Proof, KM50. Mintage: 3,885. Struck to commemorate the 1911 revolution. Free of handling, entirely tone-free and sold with the original box and COA.

1981年辛亥革命七十周年紀念35元精製銀幣。Gem Proof，

發行量3885枚。為紀念1911革命而鑄。沒有觸摸痕跡，整體上沒有包裝。附有原廠盒及証書。

Estimate: \$400-\$500

Starting Bid: \$200

38191 People's Republic gold "Qin Shi Huang" 100 Yuan 1984 Gem Proof, KM102. Mintage: 10,000. Historical Figures - Series I. Celebrating the founder of the Qin Dynasty. A visually pristine example that remains inside its original box with COA.

1984年秦始皇100元精製金幣。Gem Proof，發行量10,000枚。歷史人物 - I系列，慶祝秦代的始創人。附有原廠盒及證書，全新的一枚。
Estimate: \$600-\$800
Starting Bid: \$300

38192 People's Republic 7-Piece Proof Set 1983, Shanghai mint, KM-PS11; KM1-3 & 15-18. Including seven coins, Fen to Yuan, and the additional of a copper "year of the pig" medal. All items reside in the original mint packaging. (Total: 8 coins)

1983年精製幣套裝，一套七枚，上海鑄幣廠，一套共七枚。由分製至元，附上豬年銅幣。所有硬幣均密封在其原廠膠套內。
Estimate: \$700-\$1,000
Starting Bid: \$350

38193 People's Republic silver "God of Longevity" Proof Medal (1 oz) 1987 Gem Proof, KMX-MB26, Cheng page 49, #2var. Mintage: 1,500. A scarce issue that remains sealed in the mint soft plastic. Sold with the original box and COA.

1987年壽星公像精製銀章(1盎司)。Gem Proof，發行量1,500枚。是這發行中稀有仍密封在原廠膠套內的一枚。連同原廠盒及證書出售。
Estimate: \$150-\$200
No Minimum Bid

38194 People's Republic silver "Sinkiang Autonomy" Proof 5 Ounce Medal 1985 Gem Proof, KMX-MB4. A scarce and popular medallic issue, this example shows sharp cameo features and only the barest hint of tone. Sold with the original box and COA.

1985年新疆維吾爾自治區成立30周年紀念5盎司精製銀章。Gem Proof，非常稀有及受歡迎系列，富有特色，浮雕鮮明。原廠盒和證書一同出售。
Estimate: \$300-\$400
Starting Bid: \$150

38195 People's Republic silver "Vault Protector" Proof 5 Ounce Medal 1987 PR67 Ultra Cameo NGC, KMX-Unlisted, Cheng-pg 48 #2. Mintage: 999. Replicating a Qing Dynasty Vault Protector, this highly frosted proof example displays a touch of tone at the edges and a few grazes from handling that prevent a finer grade.

1987年大清鎮庫5盎司精製銀章。PR67 Ultra Cameo NGC，發行量999枚。仿造清朝鎮庫，邊緣有包漿，幣面上有輕微痕跡以致未能獲取更高評級。
Estimate: \$500-\$700
Starting Bid: \$250

38196 People's Republic silver "Mao Zedong" Proof Medal ND Gem Cameo Proof, 40mm/31.17g. .999 fineness. Commemorating "Chairman Mao" and the birth of the People's Republic.

中華人民共和國毛澤東精製銀章，40毫米 / 重31.17克。紀念毛澤東主席和中華人民共和國的成立。
Estimate: \$300-\$350
No Minimum Bid

UNICORN AND DRAGON & PHOENIX ISSUES

38197 People's Republic "Dragon & Phoenix" Proof 5 Jiao 1990 PR69 Ultra Cameo NGC, KM265. Faint tone touches the edges. Sold with the original COA.

1990年龍鳳呈祥5角精製銀幣。PR69 Ultra Cameo NGC。邊緣有輕微包漿。連證書出售。
Estimate: \$90-\$110
Starting Bid: \$75

38198 People's Republic "Dragon & Phoenix" Proof 5 Jiao 1990 PR69 Ultra Cameo NGC, KM265. A very attractive minor issue. Sold with the original COA.

1990年龍鳳呈祥5角精製銀幣。PR69 Ultra Cameo NGC。極具吸引力，連原廠證書出售。
Estimate: \$90-\$110
Starting Bid: \$75

38199 People's Republic "Dragon & Phoenix" Proof 5 Jiao 1990 PR69 Ultra Cameo NGC, KM265. Tone free and deeply cameoed. Sold with the original COA.

1990年龍鳳呈祥5角精製銀幣。PR69 Ultra Cameo NGC。無包漿，高浮雕，連原廠證書出售。
Estimate: \$90-\$110
Starting Bid: \$75

38200 People's Republic silver Dragon & Phoenix Proof 20 Yuan (2 oz) 1990 Gem Proof, KM318. Mintage: 5,000. Deeply cameoed and virtually tone-free. A very popular issue that is being sold inside its original box with accompanying COA.

1990年龍鳳呈祥20元精製銀幣(2盎司)。Gem Proof，發行量5,000枚。深打，無瑕，非常受歡迎的一枚。附有原廠盒子和證書。
Estimate: \$400-\$500
Starting Bid: \$200

38201 People's Republic silver Unicorn Proof 10 Yuan 1994-P PR69 Ultra Cameo NGC, KM675. A superbly cameoed example of this popular dual-unicorn type.

1994-P年麒麟系列10元精製銀幣。PR69 Ultra Cameo NGC。品相良好，很棒的一枚。
Estimate: \$200-\$250
Starting Bid: \$160

38202 People's Republic Gold and Silver 4-piece Unicorn Set 1994, (1) 10 Yuan Silver, (3) 5, 10, and 25 Yuan gold. All are Gem Cameo Proof in the original case, with COA. AGW 0.4 oz. (Total: 4 coins)

1994年麒麟金銀精製幣套裝，一組四枚。10元銀幣，5、10、25元金幣(0.4盎司)，全為 Gem Cameo Proof，附原盒及證書。
Estimate: \$800-\$900
Starting Bid: \$400

38203 People's Republic gold Unicorn Proof 5 Yuan 1994 PR69 Ultra Cameo NGC, KM674. A nearly flawless example of this diminutive issue.

1994年麒麟系列5元精製金幣。PR69 Ultra Cameo NGC。近乎無瑕的一枚，漂亮動人。
Estimate: \$150-\$180
Starting Bid: \$120

38204 People's Republic gold Unicorn Proof 5 Yuan 1995 PR69 Ultra Cameo NGC, KM794. The smallest gold denomination from the Unicorn series.

1995年麒麟系列5元精製金幣。PR69 Ultra Cameo NGC。麒麟系列中最小面額。
Estimate: \$160-\$200
Starting Bid: \$150

38205 People's Republic gold Unicorn Proof 10 Yuan 1995 PR69 Ultra Cameo NGC, KM796. Endlessly reflective in the fields and superbly frosted over the design.

1995年麒麟系列10元精製金幣。PR69 Ultra Cameo NGC。高浮雕，無與倫比的霧面，好品相。
Estimate: \$350-\$400
Starting Bid: \$300

38206 People's Republic gold Unicorn Proof 25 Yuan (1/4 oz) 1995 PR69 Ultra Cameo NGC, KM798. Mintage: 5,000. A favorite dual-unicorn design, displaying an Western mother unicorn with baby on one side and an Eastern unicorn that is rearing up on the other side.

1995年麒麟系列25元精製金幣(1/4盎司)。PR69 Ultra Cameo NGC。
發行量5,000枚。非常受歡迎的麒麟設計，結合了中西文化吉祥物，展示了東方和西方的麒麟。
Estimate: \$700-\$800
Starting Bid: \$550

38207 People's Republic silver Unicorn Proof 10 Yuan 1996 PR69 Ultra Cameo NGC, KM941. Exceptional quality with the faintest trace of mauve color over the rims on the Western Unicorn side.

1996年麒麟系列10元精製銀幣。PR69 Ultra Cameo NGC。
印有獨角獸的一面邊緣有極少淡紫色痕跡，品相近完美。
Estimate: \$250-\$280
Starting Bid: \$200

38208 People's Republic platinum Proof 5 Yuan 1996 PR69 Ultra Cameo NGC, KM940. A dramatically contrasted proof from this popular Unicorn issue.

1996年麒麟系列5元精製鉑幣。PR69 Ultra Cameo NGC。
受歡迎的系列，浮雕設計鮮明，出眾的一枚。
Estimate: \$300-\$350
Starting Bid: \$240

38209 People's Republic silver Unicorn 10 Yuan 1997 MS68 NGC, KM1031. Featuring an Eastern Unicorn.

1997年麒麟系列10元銀幣。MS68 NGC。
東方麒麟。
Estimate: \$100-\$200
No Minimum Bid

38210 People's Republic silver Unicorn Proof 10 Yuan 1997 PR69 Ultra Cameo NGC, KM1031. Stark frost sits over the raised surfaces.

1997年麒麟系列10元精製銀幣。PR69 Ultra Cameo NGC。
浮雕突起的表面上帶有鮮明霧面設計。
Estimate: \$100-\$125
Starting Bid: \$80

LUNAR YEAR ISSUES

38211 People's Republic silver "Year of the Rabbit" Proof 10 Yuan 1987 PR68 Ultra Cameo NGC, KM169. Deeply cameoed and essentially tone free. Better than most seen.

1987年兔年生肖10元精製銀幣。PR68 Ultra Cameo NGC。
深刻浮雕，比大部分見過的要優秀。
Estimate: \$300-\$400
Starting Bid: \$150

38212 People's Republic silver "Year of the Rabbit" Proof 50 Yuan (5 oz) 1987 PR69 Ultra Cameo NGC, KM170, Cheng page 43, #3. Mintage: 4,000. A Gem example of this issue with appealing mauve tone around the obverse rims.

1987年兔年生肖50元精製銀幣(5 盎司)。PR69 Ultra Cameo NGC。
發行量4000枚。正面的邊緣為紫紅包漿，非常漂亮。
Estimate: \$500-\$700
Starting Bid: \$250

38213 People's Republic silver "Year of the Rabbit" Proof 50 Yuan (5 oz) 1987 PR68 Ultra Cameo NGC, KM170, Cheng page 43, #3. Mintage: 4,000. Attractive mauve and yellow patina ring the rabbit motif. A visually choice example for the grade.

1987年兔年生肖50元精製銀幣(5盎司)。PR68 Ultra Cameo NGC。
發行量4,000枚。淡紫及黃色光澤包圍著兔子圖案，品相上等的。
Estimate: \$300-\$500
Starting Bid: \$150

38214 People's Republic silver "Year of the Cock" Scalloped Proof 10 Yuan Pair 1993, KM511. Both coins are free from tone or haze and remain inside their original boxes with accompanying COAs. (Total: 2 coins)

1993年雞年生肖梅花型10元精製銀幣，一組兩枚。
精緻無瑕，保存在原廠盒內，並附有證書。
Estimate: \$500-\$600
Starting Bid: \$250

38215 People's Republic gold & silver 2-Piece NGC-Certified "Year of the Horse" Fan-Shaped Proof Set 2014,
1) silver 10 Yuan - PR70 Ultra Cameo NGC
2) gold 150 Yuan - PR70 Ultra Cameo NGC

Both pieces are sold with their original COAs with matching serial numbers. (Total: 2 coins)

2014年馬年生肖「扇形」精製金銀幣套裝，一組兩枚。NGC認證，
1) 銀10元 - PR70 Ultra Cameo NGC。
2) 金150元 - PR70 Ultra Cameo NGC。

兩枚均有相應編號的證書。
Estimate: \$400-\$600
Starting Bid: \$200

PANDA ISSUES

38216 People's Republic gold Panda 1/10 Ounce Medal 1982 MS69 NGC, KMX-MB8, PAN-5A. An ideal example of this medallion type.

1982年熊貓1/10盎司金章。MS69 NGC。
這金章系列中理想的一枚。
Estimate: \$200-\$300
No Minimum Bid

38217 People's Republic gold Panda 1/4 Ounce Medal 1982 MS69 NGC, KM69, PAN-4A. Long Leaf variety. Problem-free, without spots or haze.

1982年熊貓1/4盎司金章。MS69 NGC。
長青款式，沒有斑點及霧面。
Estimate: \$500-\$600
Starting Bid: \$400

38218 People's Republic gold Panda 1/4 Ounce Medal 1982 MS69 NGC, KM69, PAN-4A. Short Leaf variety. A choice example of this medallion issue. To attribute the variety, look at the lowest leaf on the bamboo stalk.

1982年熊貓1/4盎司金章。MS69 NGC。
短葉版本。精選的一枚，竹上的短葉反映其版別。
Estimate: \$500-\$600
Starting Bid: \$250

38219 People's Republic gold Panda 1/4 Ounce Medal 1982 MS68 NGC, KM69, PAN-4A. Long Leaf variety. A choice example of this popular issue.

1982年熊貓1/4盎司金章。MS68 NGC。
長青款式中出色的一枚。
Estimate: \$400-\$500
Starting Bid: \$200

38220 People's Republic Panda Proof Yuan 1983 PR69 Ultra Cameo NGC, KM85, PAN-12A. Issued during the first year of the Panda currency issues, this example remains preserved better than most, with vibrant surfaces that are free of spots and display exceptional cameo contrast.

1983年熊貓壹圓精製幣。PR69 Ultra Cameo NGC。
在熊貓幣系列第一年發行，這枚表面明亮，無瑕疵，有強烈浮雕對比，狀態比其他大部分良好。
Estimate: \$300-\$600
Starting Bid: \$150

38221 People's Republic gold Panda 5 Yuan (1/20 oz) 1983 MS69 NGC, KM68, PAN-10A. Nearly perfect with a hint of rosy color on the panda's back.

1983年熊貓5元金幣(1/20盎司)。MS69 NGC。
熊貓背部有一絲玫瑰色，幾乎完美的一枚。
Estimate: \$400-\$600
Starting Bid: \$200

38222 People's Republic gold Panda 10 Yuan (1/10 oz) 1983 MS69 NGC, KM69, PAN-9A. Free of handling with several natural flecks in the design frost that prevent the MS70 grade.

1983年熊貓10元金幣(1/10盎司)。MS69 NGC。
沒有任何處理痕跡，幾個天然的斑點限制其評級。
Estimate: \$250-\$300
Starting Bid: \$200

38223 People's Republic gold Panda 25 Yuan (1/4 oz) 1983 MS69 NGC, KM70, PAN-8A. An exemplary example of this first Panda coinage.

1983年熊貓25元金幣(1/4盎司)。MS69 NGC。
初期熊貓幣的典範。
Estimate: \$400-\$500
Starting Bid: \$300

38224 People's Republic gold Panda 50 Yuan (1/2 oz) 1983 MS68 NGC, KM71, PAN-7A. Preserved without haze or visible copper spots. As the first coinage date in this Panda series, an issue that finds itself in constant demand.

1983年熊貓50元金幣(1/2盎司)。MS68 NGC。
保存狀態佳，無氧化和銅斑。作為熊貓系列中首批硬幣，非常搶手。
Estimate: \$700-\$800
Starting Bid: \$550

38225 People's Republic gold Panda 50 Yuan (1/2 oz) 1986 MS69 NGC, KM134, PAN-31A. Intricately defined and carefully preserved.

1986年熊貓50元金幣(1/2盎司)。MS69 NGC。
細節精緻複雜，線條明確，保存完好。
Estimate: \$700-\$900
Starting Bid: \$350

38226 People's Republic gold Panda 100 Yuan (1 oz) 1986 MS68 PCGS, KM135, PAN-30A. Spot free and highly reflective in the fields.

1986年熊貓100元金幣(1盎司)。MS68 PCGS。
沒有斑點，接近完美的一枚。色澤反映整體狀態完好。
Estimate: \$1,200-\$1,400
Starting Bid: \$600

38227 People's Republic gold 1/10 oz Early Pandas Set 1982-1986, An assembled set that includes the first four years of the 1/10oz - 10 Yuan Panda issues (1983-1986), as well the medallic Panda from 1982 that was given no currency value. An extremely collectible set, especially for the collector just getting interested.

1982-1986年早期熊貓1/10盎司金幣。
包括四枚早期熊貓金幣及1982年的無面值熊貓幣。難得，收藏家不容錯過。
Estimate: \$600-\$800
Starting Bid: \$300

38228 People's Republic silver Panda Proof 50 Yuan (5 oz) 1987 PR69 Ultra Cameo NGC, KM168, PAN-57A. Mintage: 11,000. A panda scales a tree on this large silver issue.

1987年熊貓50元精製銀幣(5盎司)。PR69 Ultra Cameo NGC。
發行量11,000枚，描繪了正在爬樹的熊貓。
Estimate: \$400-\$500
Starting Bid: \$320

38229 People's Republic silver 2-Piece Proof Panda Set 1987, KM-PS23, PAN-57A & 58A. A choice 10 (1 oz) and 50 (5 oz) yuan set, housed in the original box of issue with COA. (Total: 2 coins)

1987年熊貓精製銀幣。一組兩枚，
10元(1盎司)及50元(5盎司)的一組，存放於原廠盒並附有證書。
Estimate: \$300-\$500
Starting Bid: \$150

38230 People's Republic silver 2-Piece Proof Panda Set 1987, KM-PS23, PAN-57A & 58A. Both coins [the 10 (1 oz) and 50 (5 oz) yuan] are free of haze and reside inside their original box of issue with COA. (Total: 2 coins)

1987年熊貓精製銀幣。一組兩枚，
10元(1盎司)及50元(5盎司)的一組，兩枚表面沒有任何痕跡，並放於原裝盒內及附有證書。
Estimate: \$300-\$500
Starting Bid: \$150

38231 People's Republic silver "Atlanta ANA Convention" Panda Proof 5 Ounce Medal 1987 PR69 Ultra Cameo NGC, KMX-MB15, PAN-67A. Mintage: 2,500. Struck for the 96th American Numismatic Association convention in Atlanta, Georgia. Mauve toning appears at the edges from years of boxed storage.

1987年亞特蘭大「中美友好」熊貓5盎司精製銀章。PR69 Ultra Cameo NGC。
發行量2,500枚。為紀念於亞特蘭大舉行的第96屆ANA美國錢幣協會年會而鑄，因放盒內保存多年，邊緣呈淡紫色包漿。
Estimate: \$400-\$500
Starting Bid: \$200

38232 People's Republic silver "Hong Kong Expo" Panda Proof 5 Ounce Medal 1987 PR68 Ultra Cameo NGC, KMX-MB17, PAN-68A. Mintage: 2,000. Struck for the 6th International Hong Kong Exposition and featuring a very collectible design, with two pandas sitting in an octagon overlooking the Hong Kong skyline. A virtually tone-free example that maintains the appearance of a finer grade.

1987年「香港第六屆國際硬幣展覽會」熊貓5盎司精製銀章。PR68 Ultra Cameo NGC。
發行量2,000枚。為紀念第六屆香港國際硬幣展覽會而鑄，以兩隻熊貓坐於八角形內俯瞰香港為設計，極有紀念價值。維持著優秀等級應有狀態。
Estimate: \$500-\$700
Starting Bid: \$250

38233 People's Republic silver "Long Beach Expo" Panda Proof 5 Ounce Medal 1987 PR69 Ultra Cameo NGC, KMX-MB13, PAN-66A. Mintage: 2,000. A fine representative of this early Panda series commemorative issue, with bright white centers and edges on the panda side that are ringed in attractive purple and blue toning.

1987年「美國長灘錢幣展覽會」熊貓5盎司精製銀章。PR69 Ultra Cameo NGC。
發行量2,000枚。亮白色的中心，正面熊貓幣邊帶以藍紫色調包漿，此款早期發行熊貓紀念系列中屬精美的一枚。
Estimate: \$300-\$500
Starting Bid: \$150

38234 People's Republic silver Panda Proof 50 Yuan (5 oz) 1988 PR69 Ultra Cameo NGC, KM188, PAN-83A. Impressive reflectivity exists in the fields and soft tone appears on the edges on the Panda side.

1988年熊貓50元精製銀幣(5盎司)。PR69 Ultra Cameo NGC。
熊貓一面邊緣呈柔和包漿，令人印象深刻的一枚。
Estimate: \$350-\$450
Starting Bid: \$175

38235 People's Republic silver "Cincinnati ANA" Panda Proof 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KMX-MB28, PAN-88A. Tone-free and immaculately preserved. Presently tied for the finest graded at NGC.

1988年美國錢幣協會第九十七屆年會熊貓1盎司精製銀章。PR69 Ultra Cameo NGC。
無包漿，保存完好。目前獲NGC評分最高之一。
Estimate: \$200-\$400
No Minimum Bid

38236 People's Republic silver "New York Expo" Panda Proof 1 Ounce Medal 1989 PR69 Ultra Cameo NGC, KMX-MB53, PAN-116A. Mintage: 4,000. Struck for the 1989 New York International Numismatic Convention and featuring a horse on the reverse in addition to the unique panda design on the obverse.

1989年紐約國際錢幣展銷會熊貓1盎司精製銀章。PR69 Ultra Cameo NGC。
發行量4,000枚。為1989年紐約國際錢幣展銷會而鑄。正面是熊貓設計，背面則是一匹駿馬。
Estimate: \$200-\$300
No Minimum Bid

38237 People's Republic silver Panda Proof 100 Yuan (12 oz) 1990 PR69 Ultra Cameo NGC, KM274, PAN-130A. Mintage: 2,500. Free of tone or haze with natural starburst flecks in the fields that are the result of the metal quickly moving to fill the die during striking. Only surpassed by one example in the NGC census.

1990年熊貓100元精製銀幣(12盎司)。PR69 Ultra Cameo NGC。
發行量2,500枚。沒有包漿或暗啞，有鋼模所造成的自然光點。
在NGC數據中只比一枚更高分。
Estimate: \$700-\$1,000
Starting Bid: \$350

38238 People's Republic gold "Large Date" Panda 25 Yuan (1/4 oz) 1990 MS68 NGC, KM270, PAN-120A. Bordering on flawless with several small toning spots on the Temple of Heaven side.

1990年熊貓25元金幣(1/4盎司)。大日期。MS68 NGC。
接近無瑕的一枚，只有天壇圖案旁邊的小斑點。
Estimate: \$400-\$500
Starting Bid: \$200

38239 People's Republic gold "Large Date" Panda 25 Yuan (1/4 oz) 1990 MS68 NGC, KM270, PAN-120A. Technically superb for the grade with a myriad of tiny toning spots of both sides.

1990年熊貓25元金幣(1/4盎司)。大日期。MS68 NGC。
同級而言超卓的一枚，兩邊皆有小斑點。
Estimate: \$400-\$500
Starting Bid: \$200

38240 People's Republic gold "Small Date" Panda 25 Yuan (1/4 oz) 1991 MS69 NGC, KM359, PAN-144B. Preserved without haze or spots.

1991年熊貓25元金幣(1/4盎司)。小日期。MS69 NGC。
保存良好，無污痕的一枚。
Estimate: \$400-\$500
Starting Bid: \$200

38241 People's Republic gilt bronze "10th Anniversary" Panda Medal 1991 MS68 NGC, PAN-163A. Mintage: 750. Struck to commemorate a decade of the immensely popular Panda series.

1991年熊貓金幣發行10週年紀念青銅章。MS68 NGC。
發行量:750枚。受歡迎的熊貓紀念章系列。
Estimate: \$300-\$400
Starting Bid: \$250

38242 People's Republic silver "10th Anniversary" Panda 3.3 Ounce Medal 1991 MS68 NGC, PAN-164A. Mintage: 2,000. A popular commemorative type.

1991年熊貓金幣發行10週年紀念3.3盎司銀章。MS68 NGC。
發行量:2,000枚。受歡迎的紀念章。
Estimate: \$600-\$800
Starting Bid: \$500

38243 People's Republic silver Panda Proof 50 Yuan (5 oz) 1992 PR69 Ultra Cameo NGC, KM398, PAN-181A. Mintage: 4,000. Nearly flawless, this example is essentially tone-free and without haze in the fields. A scarcer issue that is tied for the finest example graded at NGC.

1992年熊貓50元精製銀幣(5盎司)。PR69 Ultra Cameo NGC。
發行量4,000枚。整體上沒有無瑕疵，近乎完美的一枚。更稀有的一枚在NGC獲得最優秀評級。
Estimate: \$600-\$800
Starting Bid: \$300

38244 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1993 Gem UNC, KM477, PAN-189A. Remaining in the original mint-sealed plastic.

1993年熊貓100元金幣(1盎司)，大日期。Gem UNC。
完美保存在原封膠套內。
Estimate: \$1,300-\$1,500
Starting Bid: \$650

38245 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1993 Gem UNC, KM477, PAN-189A. A medium-sized copper spot is observed on the panda's back. Remaining inside the original mint-seal plastic.

1993年熊貓100元金幣(1盎司)，大日期。Gem UNC。
密封膠套背部有銅色圓點。保存於密封膠套內。
Estimate: \$1,300-\$1,500
Starting Bid: \$650

38246 People's Republic silver "Munich International Coin Show" Panda Proof 1 Ounce Medal 1993 PR69 Ultra Cameo NGC, KMX-MB77, PAN-210A. Mintage: 2,500. Boldly contrasted with very faint golden tone at the edges. A lovely commemorative issue.

1993年慕尼黑國際硬幣展銷會熊貓1盎司精製銀章。PR69 Ultra Cameo NGC。
發行量2,500枚。浮雕，對比鮮明，邊緣隱約看到黃金色包漿。
Estimate: \$300-\$400
Starting Bid: \$150

38247 People's Republic gold "Small Date" Panda 10 Yuan (1/10 oz) 1994 MS69 NGC, KM612, PAN-214A. An ideally presented example of the type.

1994年熊貓10元金幣(1/10盎司)。小日期。MS69 NGC。
極為理想的一枚，好品相。
Estimate: \$250-\$450
No Minimum Bid

38248 People's Republic gold "Large Date" Panda 10 Yuan (1/10 oz) 1994 MS68 NGC, KM612, PAN-214B. Carefully preserved with natural reddish-copper blushes over both sides.

1994年熊貓10元金幣(1/10盎司)。大日期。MS68 NGC。
被小心地保存，天然紅銅色包漿。
Estimate: \$300-\$400
Starting Bid: \$150

38249 People's Republic gold "Large Date" Panda 10 Yuan (1/10 oz) 1994 MS66 NGC, KM612, PAN-214B. Blushes of copper color surround the Temple of Heaven motif and light haze on both sides prevents a finer grade.

1994年熊貓10元金幣(1/10盎司)。大日期。MS66 NGC。
銅色包漿圍繞天壇壓花，正背面的小痕跡影響了評級。
Estimate: \$200-\$300
No Minimum Bid

38250 People's Republic silver "Munich International Show" Panda Proof 1 Ounce Medal 1994 PR69 Ultra Cameo NGC, KMX-MB80, PAN-234A. Virtually perfect with exceptional cameo features.

1994年慕尼黑國際硬幣展銷會熊貓1盎司精製銀章。PR69 Ultra Cameo NGC。
浮雕，近乎完美。
Estimate: \$200-\$400
No Minimum Bid

38251 People's Republic silver "Munich International Coin Show" Panda Proof 1 Ounce Medal 1997 PR69 Ultra Cameo NGC, KMX-MB87, PAN-302A. Mintage: 1,800. Free of visible signs of handling.

1997年慕尼黑國際硬幣展銷會熊貓1盎司精製銀章。PR69 Ultra Cameo NGC。
發行量1,800枚。沒有可見的接觸痕跡。
Estimate: \$200-\$300
No Minimum Bid

38252 People's Republic gold "Small Date" Panda 5 Yuan (1/20 oz) 1998 MS68 NGC, KM1125, PAN-307A. An attractive example of this better fractional issue.

1998年熊貓5元金幣(1/20盎司)。小日期。MS68 NGC。
品相卓越，吸引的一枚。
Estimate: \$500-\$800
Starting Bid: \$250

38253 People's Republic gold "Large Date" Panda 5 Yuan (1/20 oz) 1998 MS68 NGC, KM1125, PAN-307B. Slightly more scarce than the "Small Date" variety.

1998年熊貓5元金幣(1/20盎司)。大日期。MS68 NGC。
比小日期系列更為罕有。
Estimate: \$500-\$800
Starting Bid: \$250

38254 People's Republic gold "Large Date - Plain 1" Panda 10 Yuan (1/10 oz) 1999 MS67 NGC, KM1218, PAN-319B. Several trivial hairlines define the grade.

1999年熊貓10元金幣(1/10盎司)。大日期。MS67 NGC。
有少量微乎其微的髮痕限制了其評級。
Estimate: \$200-\$300
No Minimum Bid

38255 People's Republic gold "Frosted Ring" Panda 25 Yuan (1/4 oz) 2000 UNC Details (Bent) NGC, KM1305, PAN-328A. The bend is only visible upon close inspection.

2000年「霧面外圈」熊貓25元金幣(1/4盎司)。UNC Details (Bent) NGC。
漂亮的一枚，仔細檢查下可見彎曲。
Estimate: \$300-\$400
Starting Bid: \$150

38256 People's Republic gold Panda 50 Yuan (1/10 oz) 2002 MS69 NGC, KM1457, PAN-352A. A tiny toning spot is noted to the right of the Temple of Heaven's highest point. A much better date in the series.

2002年熊貓50元金幣(1/10盎司)。MS69 NGC。
在天壇圖案的右邊有一點小斑點。熊貓系列當中較好的年份。
Estimate: \$800-\$1,000
Starting Bid: \$400

38257 People's Republic gold Panda 50 Yuan (1/10 oz) 2002 MS66 NGC, KM1457, PAN-352A. Several grazes that impede the frost are observed on this better date issue.

2002年熊貓50元金幣(1/10盎司)。MS66 NGC。
吸引的發行日期，霧面上數個小痕跡影響了評分。
Estimate: \$200-\$400
No Minimum Bid

38258 People's Republic gold Panda 50 Yuan (1/10 oz) 2006 MS69 NGC, KM1660, PAN-408A. A beautiful representative of this much better date, with no haze or spots over the surfaces.

2006年熊貓50元金幣(1/10盎司)。MS69 NGC。
動人的一枚，吸引的發行日期，表面沒有任何痕跡或斑點。
Estimate: \$700-\$1,000
Starting Bid: \$350

38259 People's Republic gold Panda 100 Yuan (1/4 oz) 2007 MS67 NGC, KM1710, PAN-425A. Exceptional prooflike reflectivity exists in the fields and several small handling grazes in the frost define the grade.

2007年熊貓100元金幣(1/4盎司)。MS67 NGC。
鏡面，高浮雕。霧面上數個小痕跡限制了分數。
Estimate: \$400-\$500
Starting Bid: \$200

38260 People's Republic silver Panda Proof 50 Yuan (5 oz) 2008 PR70 Ultra Cameo NGC, KM1816, PAN-494A. Mintage 10,000. Elusive in this perfect grade.

2008年熊貓50元精製銀幣(5盎司)。PR70 Ultra Cameo NGC。
發行量:10,000枚。獨特而漂亮的一枚。
Estimate: \$600-\$800
Starting Bid: \$480

38261 People's Republic silver Panda Proof 50 Yuan (5 oz) 2008 PR69 Ultra Cameo NGC, KM1816, PAN-494A. Mintage: 10,000. A nearly perfect example, sold with the original COA.

2008年熊貓50元精製銀幣(5盎司)。PR69 Ultra Cameo NGC。
發行量:10,000枚。近乎完美的一枚，附原廠證書。
Estimate: \$400-\$500
Starting Bid: \$300

38262 People's Republic gold Panda 500 Yuan (1 oz) 2012 MS69 NGC, KM2024, PAN-551A. Designated as one of the "First Releases" by NGC.

2012年熊貓500元金幣(1盎司)。MS69 NGC。
被NGC認定為首次發行的品種。精美漂亮。
Estimate: \$1,300-\$1,500
Starting Bid: \$650

38263 People's Republic gold and silver 6-Piece PCGS-Certified Prestige Panda Set 2012,

- 1) gold 20 Yuan (1/20 oz) - MS70 PCGS, KM2028, PAN-555A
- 2) gold 50 Yuan (1/10 oz) - MS70 PCGS, KM2027, PAN-554A
- 3) gold 100 Yuan (1/4 oz) - MS70 PCGS, KM2026, PAN-553A
- 4) gold 200 Yuan (1/2 oz) - MS70 PCGS, KM2025, PAN-552A
- 5) gold 500 Yuan (1 oz) - MS70 PCGS, KM2024, PAN-551A
- 6) silver "Year of the Dragon" Medal

All of the coins are designated "First Strike" by PCGS and the medal is Gem UNC. Housed in the original case. AGW 1.9 oz. (Total: 6 coins)

2012年熊貓金銀幣，一組六枚。PCGS 鑑定，
1) 金20元 (1/20盎司) - MS70 PCGS
2) 金50元 (1/10盎司) - MS70 PCGS
3) 金100元 (1/4盎司) - MS70 PCGS
4) 金200元 (1/2盎司) - MS70 PCGS
5) 金500元 (1盎司) - MS70 PCGS
6) 銀「龍年」勳章

所有硬幣均由PCGS鑑定評為首鑄，呈原廠狀態。總含金量1.9盎司。附原廠盒。
Estimate: \$2,600-\$3,200
Starting Bid: \$1,300

38264 People's Republic 10-Piece Lot of 10 Yuan Pandas 2013, all are certified MS70 PCGS with the "First Strike" designation. (Total: 10 coins)

2013年熊貓10元銀幣，一套十枚。
全部都是MS70 PCGS評級，亦被指定為首次發行。
Estimate: \$400-\$600
Starting Bid: \$200

38265 People's Republic silver 10-Piece PCGS-Certified Panda 10 Yuan Lot 2013 MS70 PCGS, PAN-589A. All graded MS70 and designated "First Strike" by PCGS with several examples having develops milky spots since certification. (Total: 10 coins)

2013年熊貓10元銀幣，一組十枚。MS70 PCGS。
全部達MS70評級，PCGS首次發行。其中幾枚在評級後出現奶白色細點。
Estimate: \$300-\$400
Starting Bid: \$150

38266 People's Republic gold Panda 500 Yuan (1 oz) 2013 MS70 NGC, PAN-579A. Meticulously struck with exceptional sandblast frost over the surfaces. Housed in a NGC "First Release" holder.

2013年熊貓500元金幣(1盎司)。MS70 NGC。
精細的壓印，卓越的霧面設計。儲存於NGC首期發行封盒內。完美無瑕。
Estimate: \$1,300-\$1,500
Starting Bid: \$650

38267 People's Republic gold 5-Piece "Prestige First Strike" Panda Set 2013, 20 Yuan (1/20 oz), 50 Yuan (1/10 oz), 100 Yuan (1/4 oz), 200 Yuan (1/2 oz), and 500 Yuan (1 oz), all are MS70 First Strike PCGS. The set also includes a Lunar Snake colorized silver medal. Included is the original case and COA #508. Only 1,000 sets were produced. AGW 1.9 oz. (Total: 6 coins)

2013年熊貓金銀幣，一組五枚。
1) 20元 (1/20盎司)，
2) 50元 (1/10盎司)，
3) 100元 (1/4盎司)，
4) 200元 (1/2盎司)，
5) 500元 (1盎司)。

所有金銀章均為PCGS MS70 First Strike。彩色蛇年生肖銀章亦包含在內，附有原廠盒及證書 #508。發行量1000套。AGW 1.9 盎司。非常值得收藏。
Estimate: \$2,600-\$2,800
Starting Bid: \$1,300

38268 People's Republic gold and silver 6-Piece PCGS-Certified Prestige Panda Set 2014,

- 1) gold 20 Yuan (1/20 oz) - MS70 PCGS
- 2) gold 50 Yuan (1/10 oz) - MS70 PCGS
- 3) gold 100 Yuan (1/4 oz) - MS70 PCGS
- 4) gold 200 Yuan (1/2 oz) - MS70 PCGS
- 5) gold 500 Yuan (1 oz) - MS70 PCGS
- 6) silver "Year of the Horse" Medal

All of the coins are designated "First Strike" by PCGS and the medal is Gem UNC. Housed in the original case. AGW 1.9 oz. (Total: 6 coins)

2014年熊貓金銀幣，一組六枚。PCGS 鑑定，

- 1) 金20元 (1/20盎司) - MS70 PCGS
- 2) 金50元 (1/10盎司) - MS70 PCGS
- 3) 金100元 (1/4盎司) - MS70 PCGS
- 4) 金200元 (1/2盎司) - MS70 PCGS
- 5) 金500元 (1盎司) - MS70 PCGS
- 6) 銀「馬年」勳章

所有硬幣均由PCGS鑑定評為首鑄，呈原廠狀態。總含金量1.9盎司。附原廠盒。

Estimate: \$2,600-\$3,200

Starting Bid: \$1,300

38269 People's Republic Prestige Gold Panda Set 2014, (5) gold coins: 20, 50, 100, 200, and 500 Yuan. All are MS70 in PCGS First Strike holders. Included is a 30gm lunar horse silver medal and the original case of issue. AGW 1.9 oz. (Total: 6 coins)

2014年熊貓金幣套裝。

熊貓金幣20、50、100、200及500元，評分均為 MS70，PCGS 首次發行盒子。另附30克農曆馬年銀章(1.9盎司)，附原盒。

Estimate: \$2,600-\$2,800

Starting Bid: \$1,300

38270 People's Republic silver "Moon Festival" Panda Proof Medal (10 oz) 2016 PR70 Ultra Cameo NGC, PAN-Unl. Mintage: 3,000. Highly attractive, with a large moon behind a mother panda and cub.

2016年熊貓 "中秋節" 10盎司精製銀章。PR70 Ultra Cameo NGC。

發行量3,000枚。熊貓母子後有一大月亮，十分吸睛的一枚。

Estimate: \$300-\$500

Starting Bid: \$150

38271 People's Republic gold Panda Set 2017, including each denomination from 10 Yuan through 500 Yuan. All are certified MS70 NGC with the "Early Releases" designation. AGW 1.83 oz. (Total: 5 coins)

2017年熊貓金幣套裝，一組五枚。

包括10元到500元面值，均被NGC評為早期發行 MS70 NGC 認證，含金量 1.83盎司。

Estimate: \$2,400-\$2,600

Starting Bid: \$1,200

FRENCH INDO-CHINA

38272 Republic NGC-Certified 50 Cents 1936-A Pair, Paris mint, KM4a.2. One is graded MS66 and the other MS64. Both are essentially white. (Total: 2 coins)

1936-A年坐洋50分銀幣，一組兩枚。

巴黎鑄幣廠。只有一枚被評為MS66，另一枚則為MS64。兩枚都呈銀白色。

Estimate: \$250-\$300

No Minimum Bid

38273 French Colony Piastre 1909-A MS63 PCGS, Paris mint, KM5a.1, Lec-292. A lustrous example with appealing tone, but numerous tiny bagmarks.

1909-A年坐洋一元銀幣。MS63 PCGS。

巴黎鑄幣廠。包漿精湛吸引，值得收藏的一枚。

Estimate: \$300-\$400

Starting Bid: \$150

38274 French Colony Piastre 1922-H MS63+ PCGS, Heaton mint, KM5a.3, Lec-299. Velvety luster and golden tone blanket both sides. Seldom coming in finer grades.

1922-H年坐洋一元銀幣。MS63+ PCGS。

喜敦造幣廠。兩邊呈天鵝絨的光澤和金色包漿。罕見的等級。

Estimate: \$300-\$500

Starting Bid: \$150

38275 French Colony Piastre 1925-A MS63 PCGS, Paris mint, KM5a.1, Lec-301. High-end for the grade, displaying relatively few marks and exemplary mint bloom. Worthy of a strong bid.

1925-A年坐洋一元銀幣。MS63 PCGS。

巴黎鑄幣廠。非常高貴，極少花痕，相信會引起激烈的競投。

Estimate: \$500-\$800

Starting Bid: \$250

38276 French Colony Piastre 1927-A MS63 PCGS, Paris mint, KM5a.1, Lec-303. A bright example of this issue, lustrous with faint handling noted in the fields.

1927-A年坐洋一元銀幣。MS63 PCGS。

巴黎鑄幣廠。極具光澤，只有極少量處理痕跡。

Estimate: \$300-\$400

Starting Bid: \$150

GREAT BRITAIN

38277 Victoria Trade Dollar 1899-B MS64 PCGS, Bombay mint, KM-T5. Vivid white color resides in the centers with an eye-catching ring of tone surrounding the far edges.

1899-B年站洋壹圓銀幣。MS64 PCGS。
孟買鑄幣廠。銀光令人眼前一光，環邊包漿目不暇給。
Estimate: \$400-\$600
Starting Bid: \$200

38278 Victoria 4-Piece NGC-Certified Trade Dollar Lot 1895-1900,

- 1) 1895 UNC Details (Surface Hairlines) NGC, KM-T5
- 2) 1895-B AU Details (Surface Hairlines) NGC, KM-T5
- 3) 1896-B AU Details (Surface Hairlines) NGC, KM-T5
- 4) 1900-B AU58 NGC, KM-T5

A nice assortment of dates. (Total: 4 coins)

1895-1900年站洋壹圓銀幣，一組四枚。NGC評級。
1) 1895年，UNC Details (Surface Hairlines) NGC,
2) 1895-B年，AU Details (Surface Hairlines) NGC,
3) 1896-B年，AU Details (Surface Hairlines) NGC,
4) 1900-B年，AU58 NGC,

一組非常理想的年份。
Estimate: \$400-\$600
Starting Bid: \$200

38279 Victoria - Edward VII PCGS-Certified Trade Dollar Lot 1901-1902,

- 1) 1901-C AU58 PCGS, KM-T5
- 2) 1902-C AU55 PCGS, KM-T5

A desirable pair of Calcutta-mint issue. You can find the 'C' mint-mark on both examples just to the left of Britannia's shield on the ground. (Total: 2 coins)

1901-02年站洋壹圓銀幣，一組兩枚。PCGS評級。
1) 1901-C年，AU58 PCGS
2) 1902-C年，AU55 PCGS

加爾各答鑄幣廠，品相極佳的一對。能在幣面左側上找到「c」記號。
Estimate: \$500-\$700
Starting Bid: \$250

38280 Edward VII Trade Dollar 1907-B MS64 PCGS, Bombay mint, KM-T5. A sparkling near-Gem with flares of golden patina that mostly reside on the obverse.

1907-B年站洋壹圓銀幣。MS64 PCGS。
孟買鑄幣廠。背面銀光飽滿，正面有金黃色的斑紋包漿。
Estimate: \$400-\$600
Starting Bid: \$200

38281 Edward VII Trade Dollar 1909-B MS64 PCGS, Bombay mint, KM-T5. Boldly detailed with a touch of golden-olive tone at the far edges.

1909-B年站洋壹圓銀幣。MS64 PCGS。
孟買鑄幣廠。細節清晰，呈現金橄欖色包漿。
Estimate: \$300-\$500
Starting Bid: \$150

38282 George V Trade Dollar 1930-B MS65 PCGS, Bombay mint, KM-T5, Prid-27. A sparkling Gem with copper-gold tone that clings to the edges.

1930-B年站洋壹圓銀幣。MS65 PCGS。
孟買鑄幣廠。底光充沛，銅金包漿緊貼著邊緣。
Estimate: \$600-\$800
Starting Bid: \$300

38283 George V Trade Dollar 1930-B MS65 PCGS, Bombay mint, KM-T5. A dazzling example with brilliant centers and lightly toned edges. A highly coveted type when located in Gem Mint State.

1930-B年站洋壹圓銀幣。MS65 PCGS。
孟買鑄幣廠。鑄工深峻，輕微邊緣包漿。令人垂涎。
Estimate: \$500-\$700
Starting Bid: \$250

38284 George V Trade Dollar Pair 1930,

- 1) 1930 - MS63 NGC, KM-T5
- 2) 1930-B - MS63 NGC, KM-T5

A well-matched pair, both lustrous, with the first piece being slightly golden in appearance. (Total: 2 coins)

1930年站洋壹圓銀幣，一組兩枚。
1) 1930年，MS63 NGC，
2) 1930-B年，MS63 NGC，

完美的搭配，附有光澤，值得擁有。
Estimate: \$400-\$600
Starting Bid: \$200

38285 Victoria - Edward VII 3-Piece NGC-Certified Trade Dollar Lot 1897-1910,

- 1) 1897/6-B AU Details (Surface Hairlines) NGC, KM-T5
- 2) 1903-B AU Details (Surface Hairlines) NGC, KM-T5
- 3) 1910-B AU Details (Surface Hairlines) NGC, KM-T5

All have been lightly cleaned. (Total: 3 coins)

1897-1910年站洋壹圓銀幣，一組三枚。NGC評級。
 1) 1897/6-B年，AU Details (Surface Hairlines) NGC,
 2) 1903-B年，AU Details (Surface Hairlines) NGC,
 3) 1910-B年，AU Details (Surface Hairlines) NGC,

各枚有輕微清洗痕跡。
 Estimate: \$300-\$500
 Starting Bid: \$150

38286 Victoria - George V NGC-Certified Trade Dollar Pair 1897-1925,

- 1) 1897-B - MS62 NGC, KM-T5
- 2) 1925 - MS63 NGC, KM-T5

The 1897 showcases sparkling surfaces and the other is deeply frosted in the fields. (Total: 2 coins)

1897-1925年站洋壹圓銀幣，一組兩枚。NGC評級。
 1) 1897-B年，MS62 NGC，
 2) 1925年，MS63 NGC，

1897年那枚呈閃閃發光，另一枚呈磨砂面。
 Estimate: \$500-\$700
 Starting Bid: \$250

38287 Victoria - George V NGC-Certified Trade Dollar Pair 1898-1912,

- 1) Victoria 1898-B - MS62 NGC, KM-T5
- 2) George V 1912-B - MS62 NGC, KM-T5

Both are essentially brilliant. (Total: 2 coins)

1898-1912年站洋壹圓銀幣，一組兩枚。NGC評級。
 1) 1898-B年，MS62 NGC，
 2) 1912-B年，MS62 NGC，

兩枚都呈輝煌特性。
 Estimate: \$400-\$600
 Starting Bid: \$200

HONG KONG

38288 British Colony. Victoria 5 Cents 1873/63-H VF30 PCGS, Heaton mint, KM5. A moderately circulated example with soft iridescent tone over the surfaces.

1873/63-H年香港伍仙。VF30 PCGS。
 喜敦鑄幣廠。中度流通的一枚，表面帶多彩包漿。
 Estimate: \$150-\$250
 No Minimum Bid

38289 British Colony. Victoria 3-Piece PCGS-Certified 5 Cents Lot 1895-1901,

- 1) 1895 - MS65 PCGS, KM5
- 2) 1899 - MS66 PCGS, KM5
- 3) 1901 - MS64+ PCGS, KM5

An exceptionally attractive group. (Total: 3 coins)

1895-1901香港伍仙。一組三枚。PCGS認證。
 1) 1895年伍仙 - MS65 PCGS
 2) 1899年伍仙 - MS66 PCGS
 3) 1901年伍仙 - MS64+ PCGS

份外吸引的一組。
 Estimate: \$500-\$700
 Starting Bid: \$250

38290 British Colony. Victoria 4-Piece 50 Cents Lot 1891-1894, KM9.1. A collectible date run with grades that range from Fine to XF. Several have minor issues such as light cleaning. Lot sold as is, NO RETURNS. (Total: 4 coins)

1891-94年英屬海峽殖民地50仙，一組四枚。
 品相介於Fine至XF等級，有少量痕跡，是一套值得收藏的錢幣。購買前請仔細檢查，現況出售，恕不退換。
 Estimate: \$300-\$600
 Starting Bid: \$150

38291 British Colony. Victoria 50 Cents 1894 XF45 PCGS, KM9.1. A moderately circulated piece with some light residue amongst the devices.

1894年香港半圓。XF45 PCGS。
 中度流通，帶少量光澤。
 Estimate: \$250-\$350
 No Minimum Bid

38292 British Colony. Edward VII Cent 1905 MS63 Brown NGC, KM11. Uncommonly attractive multicolored tone adorns both sides.

1905年香港一仙。MS63 Brown NGC，
 兩面具有迷人的色彩包漿，十分吸引。
 Estimate: \$60-\$90
 No Minimum Bid

38293 British Colony. George V 5 Cents 1933 MS67 NGC, KM18. One of five examples of this date graded MS67 by NGC with none finer.

1933年香港五仙。MS67 NGC，
 被NGC評為MS67，難以找到比它更好的一枚。
 Estimate: \$100-\$200
 No Minimum Bid

38294 British Colony. Elizabeth II Mint Error 5 Cents 1965 MS65 PCGS, KM29.2 (unlisted date). Missing Security Edge Error. Struck without the standard security edge. An attractive example with light rosy color over portions of the raised design.

1965年香港伍仙。錯體幣。MS65 PCGS。
 鑄造時沒有鑄上標準的邊緣。淺玫瑰色包漿，具吸引力的一枚。
 Estimate: \$250-\$400
 No Minimum Bid

38295 British Colony. Elizabeth II Mint Error 5 Cents ND (1958-1967) Genuine NGC, KM29. Blank Planchet - Security Edge Strike Error. Only the security edge was applied, but the planchet was never struck by the obverse and reverse dies. Several spots are observed near the edges.

1958-67年香港五仙。錯體幣。Genuine NGC。
 空白圓片—安全邊緣壓印錯誤。這枚只被打壓了安全邊緣，但正背面均沒有被模具壓印。正面邊緣有數個斑點。
 Estimate: \$200-\$400
 No Minimum Bid

38296 British Colony. Elizabeth II Mint Error 20 Cents 1978 UNC Details (Scratch) PCGS, KM36. Broadstruck Out of Collar Error. Several light scratches are visible in the right obverse field.

1978年英屬海峽殖民地20仙。錯體幣。UNC Details (Scratch) PCGS。
有趣的錯體幣。右面有明顯痕跡。
Estimate: \$250-\$350
No Minimum Bid

38297 British Colony. Elizabeth II Mint Error 20 Cents 1979 MS63 PCGS, KM36. 18% Clipped Planchet Error. Lightly toned with an interesting wavy clip of the right obverse field.

1979年英屬海峽殖民地20仙。錯體幣。MS63 PCGS。
錯體版。柔和包漿，右面底板有有趣的波浪型折痕。
Estimate: \$300-\$400
Starting Bid: \$150

38298 British Colony. Elizabeth II Mint Error 20 Cents Pair,
1) 1975 Foreign Planchet Error - AU Details (Cleaning) PCGS, KM36
2) 1994 Foreign Planchet Error - UNC Details (Cleaning) PCGS, KM67

Both are struck on silvery planchets instead of the standard golden nickel-brass composition. (Total: 2 coins)

英屬海峽殖民地20仙。錯體幣，一組兩枚。
1) 1975年金屬壓印錯體幣，AU Details (Cleaning) PCGS。
2) 1994年金屬壓印錯體幣，UNC Details (Cleaning) PCGS。

兩者都用上銀色金屬板，而不是標準金色鎳合金。
Estimate: \$400-\$500
Starting Bid: \$200

38299 British Colony. Elizabeth II Specimen Dollar 1979 SP63 PCGS, KM43. Tone-free with shallow reflectivity in the fields. Ex. King's Norton Mint Collection

1979年香港壹圓樣幣。SP63 PCGS。
底板有微弱反射光澤，沒有包漿。
Estimate: \$300-\$400
Starting Bid: \$150

38300 British Colony. Elizabeth II Mint Error Pair,
1) Dollar 1994 Foreign Planchet Error - UNC Details (Cleaning) PCGS, KM69a
2) 2 Dollars 1997 Partial Out of Collar Error - AU53 PCGS, KM64 (Total: 2 coins)

英屬海峽殖民地錯體幣，一組兩枚。
1) 1元1994年金屬壓印錯版，UNC Details (Cleaning) PCGS。
2) 2元有大部分超出幣模圈錯版，AU53 PCGS。
Estimate: \$300-\$500
Starting Bid: \$150

38301 British Colony. Elizabeth II Mint Error 10 Dollars 1994 MS62 PCGS, KM70. Mis-Aligned Center Core Error. A dramatic error with the nickel-brass core having shifted to the right.

1994年香港拾圓。錯體幣。MS62 PCGS。
中線排列錯誤。戲劇性的失誤令中間黃銅部分往右移，有趣。
Estimate: \$300-\$450
Starting Bid: \$150

38302 British Colony. Elizabeth II gold "Year of the Goat" Proof 1000 Dollars 1979 PR68 Ultra Cameo NGC, KM45. Evenly toned throughout and dramatically cameoed.

1979年維多利亞1000元精製金幣。羊年。PR68 Ultra Cameo NGC，
均勻包漿，非常吸引的一枚。
Estimate: \$600-\$700
Starting Bid: \$300

38303 British Colony. Elizabeth II 7-Piece Lot of Specimen Issues 1957-1987, including (5) 10 Cents, (1) Dollar, and (1) 2 Dollars. Grades range from SP62 PCGS to SP67 PCGS. All are from the Kings Norton Mint Collection. (Total: 7 coins)

1957-1987年香港樣幣，一組七枚。
包括五枚一毫、一枚壹圓和一枚貳圓。評級由SP62 PCGS至SP67 PCGS。
Estimate: \$1,400-\$1,600
Starting Bid: \$700

38304 British Colony. Chou Ta-Fu Jewelry Store gold 1/2 Tael Sycee ND (c. 1970) AU, cf. KMX-B32 for type in weight of 1 Tael. 18.66g. A pleasing example.

1970年代香港景福珠寶有限公司1/2兩金錠。AU。
重量為1兩，相等於18.66克。金光閃閃，賞心悅目的一枚。
Estimate: \$750-\$1,000
Starting Bid: \$370

INDONESIA

38305 Java - Medang Kingdom. Anonymous gold Mas (24 Krisnala) ND (c. 8th-10th Cent.) XF, 2.38g, Mitchener-723. A scarce offering and popular amongst collectors of early Asian coinages.

八至十世紀印尼爪哇馬打蘭王國金幣。XF。
2.38克重。罕見的一枚，受收藏家歡迎的早期亞洲早期貨幣。
Estimate: \$150-\$250
No Minimum Bid

38306 Irian Barat. Republic aluminum Pattern 50 Sen 1965 SP62 PCGS, KM-Pn4. Reeded Edge. A scarce pattern from this province that was made up of the western half of New Guinea. Similar to the 1962-dated issued coinage (KM9) on the obverse with a redesigned reverse.

1965年印尼50仙鋁質樣幣。SP62 PCGS。
齒邊。在這新幾內亞西半部省市發行的罕見樣幣。正面設計與1962年發行系列相似，反面則是重新設計的圖案。
Estimate: \$250-\$400
No Minimum Bid

JAPAN

38307 Manen gold Koban ND (1860-67) XF45 PCGS, KM-C22d, JNDA 09-23, Fr-17. Mottled toning with a small test cut on the edge at 7 o'clock.

1860-67年萬延小判金。XF45 PCGS。
呈斑駁狀包漿，邊緣的七點位置有輕微痕跡。
Estimate: \$500-\$600
Starting Bid: \$250

38308 Meiji 10 Sen Year 41 (1908) MS65 NGC, KM-Y29. Scarce quality for this better date and displaying an attractive ring of tone around the edges.

明治四十一年(1908)十錢銀幣。MS65 NGC，
邊緣呈包漿，使人垂涎欲滴。
Estimate: \$200-\$400
No Minimum Bid

38309 Meiji 50 Sen Year 33 (1900) MS63 NGC, KM-Y25, JNDA 1-14. An attractive white example with typical handing around the denomination that defines the grade.

明治三十三年(1900)五十錢銀幣。MS63 NGC, 極具吸引力的一枚, 精湛的細節。
Estimate: \$200-\$400
No Minimum Bid

38310 Meiji 50 Sen Year 41 (1908) MS65 NGC, KM-Y31. Brilliant in the centers with light golden color at the edges. The first Gem of the date that we've offered, presently tied with three others for the finest certified by NGC.

明治四十一年(1908)五十錢銀幣。MS65 NGC, 邊緣呈淡金黃色。NGC認為比其餘三枚品相更佳。
Estimate: \$200-\$400
No Minimum Bid

38311 Meiji Yen Year 3 (1870) MS62 NGC, KM-Y5.1. Type 1 issue. Several light sprinkles of tone are observed and evidence of die clashing is visible on the reverse.

明治三年(1870)一圓銀幣。MS62 NGC。首輪發行。少量輕微包漿, 反面帶有鑄模所造成的痕跡。
Estimate: \$500-\$700
Starting Bid: \$250

38312 Meiji Yen Year 3 (1870) MS62 NGC, KM-Y5.1. Type 1 issue. Technically choice for the grade with a lovely appearance as well. Ideal as a type representative.

明治三年(1870)一圓銀幣。MS62 NGC。首輪發行。美麗, 品相優異, 此系列中的理想一枚。
Estimate: \$500-\$700
Starting Bid: \$250

38313 Meiji Yen Year 3 (1870) AU55 NGC, KM-Y5.2, JNDA 01-9. Type II. Lightly circulated with delicate shimmering surfaces beneath a light layer of olive-gold and mauve tone.

明治三年(1870)一圓銀幣。AU55 NGC。輕微流通痕跡, 在輕層橄欖金色及淡紫色包漿, 表面有細緻光芒。
Estimate: \$300-\$400
Starting Bid: \$150

38314 Meiji Gin-Counterstamped Yen Year 16 (1883) AU Details (Cleaning) PCGS, KM-Y28a.1, JNDA 01-10B. Gin left. A well-struck example that is quite pleasing despite the past cleaning.

明治十六年(1883)一圓銀幣。AU Details (Cleaning) PCGS。儘管有清潔過的痕跡, 仍然是壓印良好, 賞心悅目的一枚。
Estimate: \$300-\$400
Starting Bid: \$150

38315 Meiji Yen Year 25 (1892) MS63 PCGS, KM-YA25.3. JNDA 01-10A. Flame Overlaps Third Spine - Late Variety. Brilliant with satiny luster. An ideal and affordable type example.

明治二十五年(1892)一圓銀幣。MS63 PCGS。此設計系列中較遲發行的一枚, 有光澤, 理想中的一枚。屬於負擔得起的收藏範圍。
Estimate: \$250-\$350
No Minimum Bid

38316 Meiji Yen Year 28 (1895) MS65 NGC, Osaka mint, KM-YA25.3. Highly lustrous, this Gem example delights the eye.

明治二十八年(1895)一圓銀幣。MS65 NGC。大阪鑄幣廠。強烈光澤, Gem級, 令人目不暇給。
Estimate: \$500-\$800
Starting Bid: \$250

38317 Meiji Yen Year 35 (1902) MS63 PCGS, KM-YA25.3, JNDA 01-10A. Satiny luster resides in the fields and flares of burnt-copper tone appear around the dragon motif.

明治三十五年(1902)一圓銀幣。MS63 PCGS。底版仍留有閃爍光澤, 棕銅色包漿圍繞著龍圖案。
Estimate: \$200-\$300
No Minimum Bid

38318 Meiji Yen Year 45 (1912) MS63 PCGS, KM-YA25.3, JNDA 01-10A. Attractive for the grade with luster that swirls around the central design on both sides.

明治四十五年(1912)一圓銀幣。MS63 PCGS。光澤圍繞著兩面圖案, 有魅力的一枚。
Estimate: \$200-\$300
No Minimum Bid

38319 Meiji Yen Year 45 (1912) MS63 NGC, KM-YA25.3. A lightly toned example in Select grade.

明治四十五年(1912)一圓銀幣。MS63 NGC。淡包漿, 精美的一枚。
Estimate: \$200-\$300
No Minimum Bid

38320 Meiji Pair of Yen Years 13-15 (1880-1882),
1) 1880 with Gin countermark - JNDA 01-10B, XF45 PCGS
2) 1882 - JNDA 01-10, AU50 PCGS (Total: 2 coins)

1880-1882年明治時期一圓銀幣。一組兩枚。
1) 明治十三年(1880) - 有銀鑄印 - XF45 PCGS
2) 明治十五年(1882) - AU50 PCGS
Estimate: \$300-\$400
Starting Bid: \$150

38321 Meiji Yen Trio Years 29-45 (1896-1912), all JNDA 01-10A and all certified MS61 PCGS. (Total: 3 coins)

1896-1912年明治時期一圓銀幣。一組三枚。
全部評級為MS61 PCGS。
Estimate: \$400-\$600
Starting Bid: \$200

38322 Meiji Quintet of Silver Crowns 1876-1897,
1) Trade Dollar, 1876 - JNDA 01-12, XF Details (Chopmark) PCGS
2) Yen, 1885 - JNDA 01-10, AU Details (Cleaned) PCGS
3) Yen, 1888 - JNDA 01-10A, AU53 PCGS
4) Yen, 1892 - JNDA 01-10A (3 Flames), AU58 PCGS
5) Yen, 1897 - JNDA 01-10A, AU58 PCGS (Total: 5 coins)

1876-1897年明治時期銀幣。一組五枚。
1) 明治九年(1876)貿易銀圓 - XF Details (Chopmark) PCGS
2) 明治十八年(1885)一圓 - AU Details (Cleaned) PCGS
3) 明治二十一年(1888)一圓 - AU53 PCGS
4) 明治二十五年(1892)一圓 - AU58 PCGS
5) 明治三十年(1897)一圓 - AU58 PCGS
Estimate: \$500-\$700
Starting Bid: \$250

38323 Taisho Yen Year 3 (1914) MS64 NGC, KM-Y38. A delicately toned, satiny near-Gem of the issue.

大正三年(1914)一圓銀幣。MS64 NGC, 精湛的包漿, 近乎Gem級的品相。
Estimate: \$300-\$400
Starting Bid: \$150

KOREA

- 38324 Tae Dong Treasury Department 2 Chon ND (1882-83) XF40 NGC, KM1082.** Black cloisonné enameled center hole. A problem free example and most popular.
Ex. David Vice Collection

1882-83年韓國大東二錢。XF40 NGC, 中心有一圓孔, 近乎完美。非常受歡迎。
出自: David Vice Collection
Estimate: \$300-\$400
Starting Bid: \$150

LAOS

- 38325 Savang Vatthana aluminum 3-Piece NGC-Certified Piefort Essai Set 1952,**
1) 10 Cents - MS64 NGC, KM-PE1, Lec-1
2) 20 Cents - MS62 NGC, KM-PE2, Lec-4
3) 50 Cents - MS62 NGC, KM-PE3, Lec-7

Paris mint. Each piece has a reported mintage of 104 pieces.
(Total: 3 coins)

1952年老撾西薩旺”加厚版”鋁製銀幣套裝, 一組三枚。
1) 10 仙 - MS64 NGC
2) 20 仙 - MS62 NGC
3) 50 仙 - MS62 NGC

巴黎鑄幣廠。發行量104枚。
Estimate: \$300-\$500
Starting Bid: \$150

MACAU

- 38326 Republic copper-nickel “Decals on Car” 100 Patacas 1978 MS66 PCGS, KM10a.** Delicately toned with nearly pristine surfaces. In this copper-nickel composition, cataloged simply as “rare” in the *Standard Catalog of World Coins*.

1978年澳門格蘭披治賽車系列100圓銀幣。MS66 PCGS。幾乎全新品相, 帶有精緻包漿。這系列被世界錢幣標準目錄歸類為罕有。
Estimate: \$600-\$800
Starting Bid: \$300

- 38327 Portuguese Colony copper-nickel “Decals on Car” 100 Patacas 1978 MS65 NGC, KM10a.** Meandering brownish-golden tone is visible around the race car.

1978年澳門格蘭披治賽車系列100元銀幣。MS65 NGC。賽車周邊能看到蜿蜒的棕黃色調包漿。
Estimate: \$500-\$700
Starting Bid: \$250

- 38328 Portuguese Colony copper-nickel “Decals on Car” 100 Patacas 1978 UNC Details (Surface Hairlines) NGC, KM10a.** Available more often in silver and listed are “Rare” in the *Standard Catalog of World Coins*.

1978年澳門格蘭披治賽車系列100元銀幣。UNC Details (Surface Hairlines) NGC, 一般所見為銀幣。賽車上有廣告商名, 被世界硬幣標準目錄列為罕見。
Estimate: \$400-\$600
Starting Bid: \$200

- 38329 Portuguese Colony copper-nickel “Decals on Car” 100 Patacas 1978 UNC Details (Polished) NGC, KM10a.** Brightened from a past cleaning.

1978年澳門格蘭披治賽車系列100元銀幣。UNC Details (Polished) NGC, 賽車上有廣告商名, 有光澤, 曾清洗。
Estimate: \$300-\$500
Starting Bid: \$150

- 38330 Republic silver “Decals on Car” Proof 100 Patacas 1978 PR65 Deep Cameo PCGS, KM10.** The scarcer of the two design types with a recorded mintage of only 610 coins.

1978年澳門格蘭披治賽車系列100圓銀幣。PR65 Deep Cameo PCGS。發行量僅有610枚, 珍稀的一枚。
Estimate: \$300-\$500
Starting Bid: \$150

MALAYA AND BRITISH BORNEO

- 38331 British Colony. Elizabeth II Mint Error Pair 1961-H,**
1) 10 Cents - KM2, Uncentered Broadstrike, MS62 PCGS
2) 20 Cents - KM3, Partial Collar Strike, MS64 PCGS

Heaton mint. An appealing pair that are scarcely seen as errors.
(Total: 2 coins)

1961-H年英屬馬來亞錯體幣, 一組兩枚。
1) 10仙, MS62 PCGS。
2) 20仙, MS64 PCGS。

喜頓造幣廠。錯體少見。
Estimate: \$400-\$600
Starting Bid: \$200

NEPAL

- 38332 Kingdom of Kathmandu. Chakravartendra Malla Mohar NS 789 (1669) XF45 NGC, KM173.** Despite a very modest catalog value, this type seldom appears at auction. Very collectible thus.

NS 789 (1669年)尼泊爾莫哈爾銀幣。XF45 NGC, 儘管估價不高, 但極具收藏價值。
Estimate: \$150-\$300
No Minimum Bid

- 38333 Shah Dynasty. Pratap Simha Mohar SE 1697 (1775) MS63 NGC, KM472.2.** Sharply detailed and displaying gleaming luster around the raised design.

SE 1697 (1775年)尼泊爾莫哈爾銀幣。MS63 NGC, 鑄於沙王朝普拉塔普西馬。精巧的細節, 圍繞著凸起的部份閃閃發亮。
Estimate: \$100-\$200
No Minimum Bid

38334 Shah Dynasty. Girvan Yuddha Vikrama 3 Mohars SE 1725 (1803) VF Details (Mount Removed) NGC, KM-B533. Attractive despite the past mount, with medium gray recesses and lighter design highpoints. A very unusual denomination for Nepalese coinage.

SE 1725 (1803年)尼泊爾3莫哈爾銀幣。VF Details (Mount Removed) NGC, 沙王朝時期。極具吸引力, 非常明亮, 罕有地以尼泊爾的名義鑄造。
Estimate: \$300-\$400
Starting Bid: \$150

38335 Five-Piece Lot of Silver Mohar Coinage 1666-1879, Includes 3 mohars from the Kingdom of Patan (KM307, 370 and 375) as well as a mohar and 2 mohar from the Shah Dynasty (KM502.1 and 603.2). Grades range from VF to AU - Cleaned. Lot sold as is, NO RETURNS. (Total: 5 coins)

1666-1879年尼泊爾莫哈爾銀幣, 一組五枚。
包含三枚來自尼泊爾帕坦王國的莫哈爾幣, 二枚來自沙皇朝。評級由VF至AU。現況出售, 不設退換。
Estimate: \$200-\$300
No Minimum Bid

PHILIPPINES

38336 Spanish Colony. Ferdinand VII Pair of Counterstamped 8 Reales ND (1834), both KM83. Both are type 5 and struck on Peruvian 8 Reales. Grades are XF45 NGC and VF30 NGC. (Total: 2 coins)

1834年菲律賓8Reales銀幣。一組兩枚。
正面有戳記, 兩枚都是5號和以秘魯貨幣單位鑄造。評級為XF45 NGC及VF30 NGC。
Estimate: \$300-\$500
Starting Bid: \$150

38337 Spanish Colony. Isabel II Pair of Counterstamped 8 Reales ND (1837), both KM100. Both are type 6 and struck on Bolivian 8 Soles. Grades are F12 NGC and Fine Details (Excessive Surface Hairlines) NGC. (Total: 2 coins)

1837年菲律賓8 Reales銀幣。一組兩枚。
正面肖像有戳記, 兩枚都屬目錄6號及以玻利維亞貨幣單位鑄造, 鑄工較粗糙。分別評級為 F12 NGC及Fine Details (Excessive Surface Hairlines) NGC。
Estimate: \$300-\$500
Starting Bid: \$150

38338 Spanish Colony. Isabel II Pair of Counterstamped 8 Reales ND (1837), both KM129. Both are type 6 and struck on Mexican Cap and Rays 8 Reales. Grades are VF35 NGC and VF Details (Scratches) NGC. (Total: 2 coins)

1837年菲律賓8 Reales銀幣。一組兩枚。
正面有戳記, 兩枚都是6號和以墨西哥貨幣鑄造。評級為VF35 NGC及VF Details (Scratches) NGC。
Estimate: \$400-\$600
Starting Bid: \$200

38339 USA Administration Peso 1904 MS62 NGC, Philadelphia mint, KM168. A scarce issue with a mintage of just 11,000 pieces.

1904年菲律賓1比索銀幣。MS62 NGC。
費城鑄幣廠。發行量只有11,000枚, 稀有的一枚。
Estimate: \$300-\$500
Starting Bid: \$150

38340 USA Administration Peso 1904-S MS62 PCGS, San Francisco mint, KM168. A lustrous piece with numerous bagmarks.

1904-S年菲律賓1比索銀幣。MS62 PCGS。
三藩市鑄幣廠。有光澤, 有觸碰痕跡。
Estimate: \$200-\$300
No Minimum Bid

38341 USA Administration Peso 1907-S MS62 NGC, San Francisco mint, KM172. Bright and lustrous with a smattering of contact marks throughout the fields.

1907-S年菲律賓1比索銀幣。MS62 NGC。
三藩市鑄幣廠。明亮底版帶少量觸碰痕跡。
Estimate: \$150-\$250
No Minimum Bid

38342 USA Administration Peso Pair 1903-1905, both San Francisco mint and KM168. Grades are MS62 NGC and AU53 PCGS respectively. (Total: 2 coins)

1903-1905年菲律賓1比索銀幣, 一組兩枚。
三藩市鑄幣廠。評級分別是MS62 NGC及AU53 PCGS。
Estimate: \$400-\$600
Starting Bid: \$200

38343 A Peso Pair 1897-1936,

1) Spanish Colony. Alfonso XIII, 1897 - AU58 NGC, KM154
2) USA Administration 1936 - MS65 NGC, KM178 (Total: 2 coins)

1897-1936年菲律賓1比索銀幣, 一組兩枚。
1)西班牙殖民時期(1897年) - AU58 NGC
2)美國管治(1936年) - MS65 NGC
Estimate: \$350-\$450
Starting Bid: \$175

SINGAPORE

38344 Republic gold "Year of the Tiger" 100 Singold 1986-SM Gem UNC, KM-X19. Still sealed in the original soft plastic flip.

1986年新加坡虎年100元金幣。Gem UNC。
浮雕精緻, 仍密封在原廠軟膠套中。
Estimate: \$1,200-\$1,400
Starting Bid: \$600

38345 Republic gold "Year of the Horse" 100 Singold 1990-SM MS68 PCGS, Singapore mint, KMX-60. A rearing horse is depicted on this attractive cameo prooflike issue.

1990年新加坡馬年100元金幣。MS68 PCGS。
新加坡鑄幣廠。如精製幣般精緻的幣面, 雕著站立的馬圖案。
Estimate: \$1,200-\$1,400
Starting Bid: \$600

STRAITS SETTLEMENTS

38346 British Colony. Victoria Cent 1874 AU50 Brown PCGS, KM9. Light wear is visible on Victoria's hair curls and several stray marks, fully commensurate with the grade, reside on both sides. A scarce date in this grade.

1874年英屬海峽殖民地1仙銅幣。AU50 Brown PCGS, 印有維多利亞女皇肖像, 頭髮捲曲, 有細微痕跡。罕有的年份。
Estimate: \$100-\$200
No Minimum Bid

38347 British Colony. Victoria Cent 1897 MS64 Red and Brown PCGS, KM16. Highly lustrous and displaying bright mint red coloration around the protected design.

1897年英屬海峽殖民地1仙銅幣。MS64 Red and Brown PCGS, 呈高度光澤, 淺紅包漿。
Estimate: \$200-\$300
No Minimum Bid

38348 British Colony. Victoria 10 Cents 1900 MS61 NGC, KM11. Minimally marked for the grade with a touch of overlying milky tone.

1900年海峽殖民地10仙。MS61 NGC。
少量痕跡, 帶輕微銀白色包漿。
Estimate: \$100-\$150
No Minimum Bid

38349 British Colony. Victoria 20 Cents 1872-H VF35 PCGS, Heaton mint, KM12. An elusive key date, boasting a catalog value of \$300 in VF20 and \$550 in XF40 in the *Standard Catalog of World Coins*.

1872-H年英屬海峽殖民地20仙。VF35 PCGS, 喜敦造幣廠。主要年份, VF20 估值為300美元; 世界硬幣標準目錄XF40為550美元。
Estimate: \$300-\$500
Starting Bid: \$150

38350 British Colony. Victoria 20 Cents 1874 XF Details (Rim Damage) PCGS, KM12. Several marks on the obverse rims (and corresponding reverse rims) at 2 o'clock are responsible for the "details" grade. Even so, a very scarce date that should attract ample interest from the date collector.

1874年英屬海峽殖民地20仙。XF Details (Rim Damage) PCGS, 正面有數點輕微痕跡, 但不影響其吸引力。極之稀有的年份。
Estimate: \$200-\$300
No Minimum Bid

38351 British Colony. Edward VII 20 Cents 1903 MS62 NGC, KM22. Tone-free with bright surfaces.

1903年英屬海峽殖民地20仙。MS62 NGC, 具光澤, 品相佳的一枚。
Estimate: \$250-\$450
No Minimum Bid

38352 British Colony. Edward VII 20 Cents 1903 UNC Details (Surface Hairlines) NGC, KM22. Diagonal hairlines cross the surfaces.

1903年英屬海峽殖民地20仙。UNC Details (Surface Hairlines) NGC, 表面有斜紋, 令人滿意。
Estimate: \$150-\$250
No Minimum Bid

38353 British Colony. Edward VII Dollar 1907 MS62 PCGS, KM26. A luminous example with no major marks contributing to the grade. Very scarce in finer grades.

1907年海峽殖民地壹圓。MS62 PCGS。
閃閃發亮, 沒有明顯痕跡, 值得獲得此評級的一枚。難以找到更優的一枚。
Estimate: \$300-\$600
Starting Bid: \$150

38354 British Colony. Edward VII Pair 1904-1907,
1) 50 Cents, 1907-H - KM24, AU55 PCGS
2) Dollar, 1904-B - KM25, AU55 PCGS (Total: 2 coins)

1904-1904年海峽殖民地銀幣, 一組兩枚。
1) 1907-H年50仙 - AU55 PCGS
2) 1904-B年壹圓 - AU55 PCGS
Estimate: \$250-\$350
No Minimum Bid

38355 British Colony. George V 1/2 Cent 1916 MS64 Red and Brown NGC, KM28. Bright surfaces result in excellent eye-appeal.

1916年海峽殖民地1/2仙銅幣。MS64 Red and Brown NGC。
表面明亮, 非常有魅力。
Estimate: \$250-\$350
No Minimum Bid

38356 British Colony. George V Mint Error 10 Cents 1919 VF Details (Surface Hairlines) NGC, KM29a. Obverse Die Break Error. A large cud is located on the obverse rim at 11 o'clock.

1919年英屬海峽殖民地10仙。錯體版。VF Details (Surface Hairlines) NGC。
背面底板十一點位置有模具裂紋錯版。
Estimate: \$250-\$400
No Minimum Bid

38357 British Colony. George V 20 Cents 1916-B MS63 NGC, Bombay mint, KM30. Toning haloes the raised design and significant die polish lines remain visible in the open fields and add notable sparkle to the surfaces. The first year of this two-year ".600 fineness" issue.

1916-B年海峽殖民地20仙。MS63 NGC。
孟買鑄幣廠。包漿圍繞著突起圖案, 有明顯鑄模拋光線條, 令正面看起來閃閃發光。是".600 fineness" 系列發行中的第一年。
Estimate: \$400-\$600
Starting Bid: \$200

38358 British Colony. George V Proof Restrike Dollar 1919 PR64 PCGS, KM33. Choice for the issue with essentially brilliant surfaces and a delicate cameo appearance on the reverse.

1919年海峽殖民地壹圓。PR64 PCGS。
正背面狀態極好, 精湛浮雕, 上等的一枚。
Estimate: \$300-\$400
Starting Bid: \$150

THAILAND

38359 Rama IV gold 1/16 Baht Bullet Money ND (1860-1868) Choice VF, KM-C153. P'ra Tao. Popular Bullet Money type. Weight is .96 gm. Quite scarce when struck in gold.

1860-68年泰國拉瑪四世1/16泰珠金幣。Choice VF, 淨重0.96克。呈子彈形狀的金幣，於黃金貧乏時鑄造的一枚並在市場流通，細節保存良好，包漿吸引。

Estimate: \$600-\$800

Starting Bid: \$300

UNITED ARAB EMIRATES

38360 Ras al-Khaimah. Saqr bin Muhammad al Qasimi silver "Eisenhower" Specimen Pattern Assay 10 Riyals 1970 SP65 PCGS, KM-E4. An interesting trial for this commemorative issue that was struck one year after the death of Dwight Eisenhower. Undoubtedly quite rare.

1970年拉斯海瑪10裡亞爾“加厚版”銀樣幣。SP65 PCGS。於德懷特·艾森豪逝世一年發行的一枚有趣樣幣，無容置疑，相當珍罕。

Estimate: \$500-\$700

Starting Bid: \$250

WORLD LOTS

38361 A Quartet of Southeast Asian Issues, including (1) Kyat of Burma and (3) Baht of Thailand. Grades average VF. Lot sold as is, NO RETURNS. (Total: 4 coins)

綜合東南亞銀幣一組四枚。

一枚緬元，三枚泰銖。平均極美品。請仔細檢閱，現況出售，不設退換。

Estimate: \$250-\$350

No Minimum Bid

End of Auction

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 - 紙幣、體育收藏品、美國錢幣和世界及古代錢幣拍賣會中的拍品將收取百分之二十 (20%) 的買家佣金 ;
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 - 每項拍品的最低買家佣金為\$19、但體育運動收藏品的每項拍品則維持在\$14 美元。

拍賣會場地:

3. 以下拍賣會只在互聯網上進行: Heritage每週網絡拍賣會(錢幣、紙幣、漫畫、稀有書籍、珠寶及鐘錶、結他及樂器、以及古舊電影海報); Heritage每月網絡拍賣會(體育、世界錢幣及稀有葡萄酒)、Signature®拍賣會和Grand Format拍賣會首先會接受來自互聯網、電話、傳真或郵件的競投、然後才接受場內競投環顧的競投; 在這些拍賣會中、HeritageLive! 和實時電話競投適用於已登記的客戶。

競投人:

4. 任何參與或登記參加拍賣會的人同意本拍賣會條款及細則並受其約束(「競投人」)。
5. 所有競投人必須符合拍賣人所訂的資格才可以競投。根據拍賣人的全權選擇、任何被拍賣人視為沒有良好信譽的競投人可能會被取消資格、且將不會獲得拍賣品。拍賣人可以在拍賣會前、拍賣會期間、甚至在拍賣會結束後的任何時間、以及根據其全權及不受限制之決定權而作出該決定。拍賣人保留從拍賣會中拒絕任何人的權利。
6. 如果一個實體作出競投、即以該實體名義進行競投的人士本身同意保證為任何成功的競投付款。

信貸:

7. 尚未與拍賣人建立信貸關係的競投人必須在拍賣會前向競投人提供滿意的信貸資料(包括兩個與收藏品相關的業務參考)、或連同社會安全號碼、護照號碼或本地身份證號碼(例如: 香港身份證號碼)提供有效信用卡資料、才可以作出競投。只有已登記的競投人透過我們的互動互聯網計劃所作出的競投才會被接納。非HA.com或非其附屬公司會員的競投人應在拍賣會第一節開始前48小時預早登記(假日或週末除外)以預留足夠的時間來觀察拍賣品狀況。競投人的信貸將按拍賣人的酌情決定是否給予批准。另外、尚未與拍賣人建立信貸關係的競投人、或希望作出超出其已建立之信貸記錄的競投人、可能需要提供他們的社會安全號碼或其最後四位數字、以便拍賣人可以在接納競投前進行信貸檢查。基於以下一些標準、簽發支票特權和立即交付貨品的信貸預先批核的決定因素在於: HA.com記錄、相關行業參考、銀行查核、信貸局報告和/或在拍賣會前對企業或合夥實體作出的個人擔保。

競投選項:

8. 在Signature®拍賣會和Grand Format拍賣會中、可以根據印刷目錄中題為「Choose your bidding method.」的部份來作出競投。對於只在互聯網上舉行的拍賣會、請於參閱HA.com、於<http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>內重溫。
9. 提出競投: 非互聯網競投(包括但不限於拍賣台、傳真、電話和郵件競投)會被視為類似於場內競投、而它們必須是按全遞增額或半遞增額(稱為切價)而作出。任何不符合全遞增額或半遞增額的拍賣台、傳真、電話或郵件競投將被四捨五入至最接近的全遞增額或半遞增額、而該修訂後的金額將被視為您的最高競投出價。
10. 拍賣人對某類競投之執行。拍賣人不會為您在競投中的失誤而負責、所以請仔細檢查每一個競投的輸入正確無誤。當相同的郵件或者傳真競投被呈交、第一個被接收的將會優先。為保證最大的精確度、您的手寫出價應寫在標準打印紙上、並在拍賣會開始前至少兩個工作天之前送達至拍賣人的營業地點。拍賣人不會負責執行在拍賣品出售當天或之後才收到的郵件競投或傳真競投、亦不會執行在公佈截止時間後才收到的互聯網競投; 而一旦拍賣會開始、拍賣人也不會妥善地執行透過電話、郵件、傳真、電子郵件、互聯網或親身呈交的競投。除非拍賣人(傳真號碼: 214-409-1425)收到並確認您的書面請求、透過互聯網作出的電子競投未必可以被撤回; 此類請求必須說明理由、並可能構成競投特權中的撤回理由。除非預先安排、由郵件競投人所投得的拍賣品將不會被遞至拍賣會。
11. 競投遞增額注意事項。競投遞增額(對目前競投出價水平)決定您對某特定拍賣品競投的最低價格。對目前競投出價水平大於一個全遞增額的競投可以是任何美元整數金額。在某些情況下、在各遞增額之間成功競投是可能的、偶爾只是比之前的遞增額多出1美元。請於我們的網站參閱「How can I lose by less than an increment?」。只接受美元整數金額的競投。「購買」或「無限」價競投將不獲接納。

The following chart governs current bidding increments (see [HA.com/c/ref/web-tips.zx#guidelines-increments](http://www.ha.com/c/ref/web-tips.zx#guidelines-increments)).

以下列表決定目前競投遞增額:

(請參閱 HA.com/c/ref/web-tips.zx#guidelines-increments) 。

Current Bid.....	Bid Increment
< \$10.....	\$1
\$10 - \$49.....	\$2
\$50 - \$99.....	\$5
\$100 - \$199.....	\$10
\$200 - \$499.....	\$20
\$500 - \$999.....	\$50
\$1,000 - \$1,999.....	\$100
\$2,000 - \$4,999.....	\$200
\$5,000 - \$9,999.....	\$500

Current Bid.....	Bid Increment
\$10,000 - \$19,999.....	\$1,000
\$20,000 - \$49,999.....	\$2,000
\$50,000 - \$99,999.....	\$5,000
\$100,000 - \$199,999.....	\$10,000
\$200,000 - \$499,999.....	\$20,000
\$500,000 - \$999,999.....	\$25,000
\$1,000,000 - \$1,999,999.....	\$50,000
\$2,000,000 - \$9,999,999.....	\$100,000
>= \$10,000,000.....	\$200,000

目前競投出價.....	競投遞增額	目前競投出價.....	競投遞增額
< \$10.....	\$1	\$10,000 - \$19,999.....	\$1,000
\$10 - \$49.....	\$2	\$20,000 - \$49,999.....	\$2,000
\$50 - \$99.....	\$5	\$50,000 - \$99,999.....	\$5,000
\$100 - \$199.....	\$10	\$100,000 - \$199,999.....	\$10,000
\$200 - \$499.....	\$20	\$200,000 - \$499,999.....	\$20,000
\$500 - \$999.....	\$50	\$500,000 - \$999,999.....	\$25,000
\$1,000 - \$1,999.....	\$100	\$1,000,000 - \$1,999,999.....	\$50,000
\$2,000 - \$4,999.....	\$200	\$2,000,000 - \$9,999,999.....	\$100,000
\$5,000 - \$9,999.....	\$500	>= \$10,000,000.....	\$200,000

12. If Auctioneer calls for a full increment, a bidder may request Auctioneer to accept a bid at half of the increment ("Cut Bid") only once per lot. After offering a Cut Bid, bidders may continue to participate only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions and Grand Format Auctions. If the Auctioneer solicits bids other than the expected increment, these bids will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. For any successful bid placed by a consignor on his Property on the Auction floor, or by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, we will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless that bids are made on a Property, Auctioneer reserves the right to withdraw the Properties, or any part of the Properties, from the Auction at any time prior to the opening of any lot containing such Properties for sale by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live bidding online or the beginning of the extended period, if any.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, collectible references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances. If a lot bearing estimates fails to open for 40%-60% of the low estimate, the Auctioneer may pass the item or may place a protective bid on behalf of the consignor.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken. Auctioneer reserves the right to withdraw, prior to the close, any lots from the Auction.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) and any other damages or expenses pertaining to the lot.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, we may at our discretion extend bidding for the Auction. Bidders unable to place their Bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
22. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

23. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the Purchases; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, and thirty days when drawn on an international bank. Clients with pre-arranged credit status may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website.
24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer, at its option, may charge a twenty (20%) restock fee on the amount of the purchase and offset the restock fee against any monies paid to the Auctioneer or against any of the purchaser's properties held by the Auctioneer.
25. Lots delivered to you, or your representative, are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Bidder agrees to pay

12. 如果拍賣人要求一個全遞增額，競投人可要求拍賣人接受半遞增額（「切價」），每拍賣品只限一次。提出了切價後，競投人只可能以全遞增額繼續參加競投。拍賣人只可能在Signature®拍賣會和Grand Format拍賣會接受非遞增競投。如果拍賣人要求預期遞增額以外競投，這些競投將不被考慮為切價。

進行拍賣：

13. 在拍賣會中，委託人競投自己拍賣品的自由之通知是根據德克薩斯州商業法第2條特此作出。「最低競投出價」是當拍賣品低過此價格時不會出售的價格。拍賣品的委託人可以在拍賣會前在其拍賣品上寫上「最低競投出價」，對於該拍賣品，如落錘價未能符合「最低競投出價」，委託人可以支付下調了的佣金。「最低競投出價」一般都是在拍賣會完結前數天在互聯網上公佈。對於委託人在拍賣會場內、在現場環節以其他方式、或在拍賣會的「最低競投出價」張貼後成功競投他自己的拍賣品，我們需要委託人就該拍賣品支付全額的買家佣金和賣家佣金。

14. 買家必須是拍賣人所承認之最合資格競投人。在打成平局的競投之下，最早被收到或被承認之競投會勝出。如任何競投人之間在拍賣會有任何爭議，拍賣人可以根據其全權決定重新出售該拍賣品。拍賣人擁有最終的及具約束力的決定權，判斷和宣佈獲勝的競投人。無論是場內競投人作出或以其他方式妥當地作出的競投，偶爾可能會被錯過或不被識別；在這種情況下，拍賣人會宣佈該已受識別的競投獲接納為勝出競投，無論其他與其競爭的競投出價是否更高。對於在互聯網或以其他方式的競投，拍賣人保留在落錘接納競投之後重開競投之權利。無論是何種財產的競投，或任何包含於該項財產的拍品開拍前的任何時間，或只限網上競投的網上現場拍賣或延長開拍的情況下（如有），只限人均保留撤回該項財產拍賣的權利。

15. 拍賣人根據其全權確定有權拒絕執行任何競投或限制任何競投的金額。當競投是由一個破產、不負責任、或未滿十八歲的人士所提出，或該競投沒有令人滿意的信貸、收藏品參考或其他證明作其支持，該競投會被視為「不真誠地」作出。不論其身份披露，任何由委託人或其代理人對自己委託的拍賣品作出任何競投均被視為「真誠地提出」，任何顯然地出現在海外資產管理辦公室（OFAC）名單上的人士均無資格競投。

16. 微細競投。拍賣人可根據其全權決定拒絕微細競投、微細起始競投價，或非常微細的預支。如果已有估值的拍賣品未能以低估值之40%-60%作起始競投價，拍賣人可能會略過該物品或以委託人的名義作出一個保護性的競投。

17. 已有估值的拍賣品必須根據拍賣人的全權決定才可以開始競投（一般低估值的40%-60%）。在沒有競投達到或超出開價的情況下，該拍賣品將因不獲出售而被略過。
18. 所有物品會根據指定的數量逐批發售，並且不得將一批拍賣品分拆。拍賣人保留在拍賣會結束前撤銷任何拍賣品的權利。
19. 在拖欠款項、違反擔保、擁有權爭議、拍賣人文書錯誤、遺漏執行競投出價和底價，或任何其他原因的情況下，拍賣人根據其全權決定，保留作廢某買賣的權利。在拖欠款項的情況下，拍賣人作廢某買賣的選擇不會豁免買家向拍賣人的付款義務（賣家和買家的佣金）和任何其他與拍賣品有關的賠償或開支。

20. 拍賣人偶爾會經歷到互聯網和/或服務器服務中斷，而拍賣人也會定期安排系統停機以作維護或其他用途，因此競投人在此期間不能參與或作出競投。如果出現此類中斷，我們可以根據自己的全權決定，延長拍賣會的競投時間。無法透過互聯網作出競投的競投人會被接駁至877-HERITAGE (437-4824) 與客戶服務聯絡。

21. 拍賣人、其附屬公司或其員工委託物品在拍賣會出售亦可能會競投該拍賣品或任何其他拍賣品，基於拍賣人或其附屬公司所知的數據，拍賣人或附屬公司明確地保留於任何早於落錘時間修改任何此類競投之權利。拍賣人可能會向某些委託人擴大預支、擔保或貸款。

22. 拍賣人有權在拍賣會結束後出售某些未售出的物品。此類拍賣品須被視為在拍賣會中售出，而且所有本拍賣會條款及細則須適用於此類出售，包括但不限於買家佣金、退貨權利和免責聲明。

付款：

23. 所有買賣嚴格規定使用美元現金交易（包括美國貨幣、銀行匯款、銀行本票、旅行支票、電子支票和銀行匯票，而這些都需要符合所有申報要求）。所有交付款項都需要以真實資金付款，即拍賣人的賬戶在送貨前已收到的資金；以及所有款項都受結算期限制。拍賣人保留確認某支票是否構成「真實資金」的權利：美國銀行的支票會被保留十個工作天，而國際銀行的支票會被保留二十個工作天。有被預先安排信貸狀態的客戶可能會透過電子支票、個人支票或企業支票收到即時信貸，以作付款。所有其他款項會被保留五天或以上。（請參閱本條款及細節第7項信貸以獲取更多資料）在拍賣會後24-48小時內可以在HA.com網站My Orders頁面中進行付款。

24. 拍賣會環節一旦結束或發票一旦發出，款項即告欠付。如果在拍賣會結束後7天內還未收到全額付款，拍賣人保留作廢發票的權利。在欠付的情況下，拍賣人可選擇作廢某買賣並不會豁免競投人應向拍賣人對該拍賣品的付款（賣家和買家的佣金）和任何其他對該拍賣品或拍賣人賠償的義務。另外，根據拍賣人的全權選擇，拍賣人可能會收取競買人購買之拍賣品價錢20%的費用。在任一種情況下，拍賣人可能會向應付競買人的款項做抵消或任何拍賣人為競買人保管的財產來抵消費用。

25. 除非拍賣人已把適當的准許證記錄在案，否則您須對向您或您的代表送遞的拍賣品支付所有適用的美國州份稅和地方稅。如果基於以下情況未能恰當地收取

- Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after the Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
28. In the event a successful Bidder fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Bidder agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Bidder is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.
30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). In addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession.
31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered to a common carrier or third-party shipper.

Delivery; Shipping; and Handling Charges:

32. Buyer is liable for shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer.
33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.
34. All shipping charges will be borne by the successful Bidder. On all shipments in which Heritage charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Heritage until the shipping carrier's confirmation of deliver to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Bidder; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
- a. **Scope of Transit Services:** Your properties for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The properties will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, you will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
- b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¾ of 1% of the Insured Value, plus packaging and handling fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). You agree to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth in paragraphs 23 to 31 of this Agreement.
- c. **Auctioneer's Limitation of Liability for Transit Services:** You understand and agree that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. If you claim that any property has sustained loss or damage during transit, you must report any such loss or damage to Auctioneer within seventy-two (72) hours of the delivery date. Your recovery for loss of or damage to any property is limited to the lesser of actual cash value of the property or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
35. Due to the nature of some items sold, it shall be the responsibility for the successful Bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5.00 daily for smaller items (storage fee per item) after 35 days. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Commission.
- 36A. The laws of various countries regulate the import or export of certain plant and animal properties, including (but not limited to) items made of (or including) ivory, whalebone,

銷售稅，競投人同意向拍賣人支付稅項的實際金額：1) 過期、不準確或不適當的納稅證明或聲明、2) 適用法規的不正確詮釋、3) 或任何其他原因。適當的表達方式或證明必須在拍賣會前五天被拍賣人記錄在案和確認，否則必須支付稅項；只有該表達方式或證明在拍賣會後4天內被拍賣人收到您才可以獲得已付稅項的退款。在不同拍賣會中的拍賣品未必會因為銷售稅被合計總金額。

26. 在被拒絕提取競投人的付款的情況下，競投人須支付根據適用的州法所訂之最高法定手續費。如果您嘗試透過電子支票支付，但您的金融機構拒絕從您的賬戶轉賬，或未能以已選擇的資金來源完成該付款，您同意利用您已被記錄在案的信用卡完成付款。
27. 如果拍賣人任何已發出的拍賣會發票在到期時仍未被全額支付，未付餘額將由發票開出之日起衍生法律允許的最高利率，直到該款項被支付。任何到期但未支付的發票將承擔發票金額百分之三（3%）的逾期附加費。如果拍賣人轉介律師托收任何發票款項，買家同意支付拍賣人因此而引發的律師費、訴訟費，或其他托收費用。如果拍賣人分配其內部法律人員托收任何發票款項，其法律人員對此事所花費的時間須根據相似於獨立律師的每小時收費得以補償。如果成功競投者未能支付任何到期款項，拍賣人保留在本身的拍賣會中、隨後的私人或公開發售中出售該拍賣品予任何出價較低的競投人的權利，以抵押該發票；拍賣人亦保留在其未來舉行的拍賣會中重新發售該拍賣品的權利。違約競投人同意支付合理的轉售費用。如果委託給由拍賣人進行拍賣會，則包括15%的賣家佣金）。如果在私人發售中出售了該拍賣品，違約競投人有責任支付任何其原發票總金額連任何適用的利息與該拍賣品的淨收益之間的價格差；如果在由拍賣人進行的拍賣會中出售了該拍賣品，違約競投人則有責任支付拍賣品之後的落錘價減去15%的賣家佣金。
28. 人員對此事所花費的時間須根據相似於獨立律師的每小時收費得以補償。如果成功競投者未能支付任何到期款項，拍賣人保留在本身的拍賣會中、隨後的私人或公開發售中出售該拍賣品予任何出價較低的競投人的權利，以抵押該發票；拍賣人亦保留在其未來舉行的拍賣會中重新發售該拍賣品的權利。違約競投人同意支付合理的轉售費用。如果委託給由拍賣人進行拍賣會，則包括15%的賣家佣金）。如果在私人發售中出售了該拍賣品，違約競投人有責任支付任何其原發票總金額連任何適用的利息與該拍賣品的淨收益之間的價格差；如果在由拍賣人進行的拍賣會中出售了該拍賣品，違約競投人則有責任支付拍賣品之後的落錘價減去15%的賣家佣金。
29. 拍賣人保留在交付商品之前獲支付全額真實資金的權利。
30. 拍賣人對買家的已購貨品擁有留置權，以抵押拍賣會發票的款項。對於買家其他被拍賣人或其附屬公司扣留的財產，拍賣人更進一步被授予該等財產的留置權及保留擁有該等財產的權利，以抵押任何拍賣會發票的款項或買家欠拍賣人或其附屬公司的其他款項。對於此類留置權，根據德克薩斯州統一商法第9條，拍賣人須擁有作為抵押債權人的一切權利，包括但不限於銷售權利（如果委託給由拍賣人進行的拍賣會，則包括15%的賣家佣金）。此外，對於拍賣會發票的款項，買家放棄他能以另外抵銷拍賣人和委托人在發票上之貨品的任何及所有權利。如果競投人欠付拍賣人或其附屬公司的任何賬戶，拍賣人及其附屬公司有權以任何競投人的信貸餘額來抵銷該欠款，並且可以透過佔有留置權，利用競投人被拍賣人扣留的任何財產以抵銷其任何欠款。
31. 直至所有發票被全額支付，擁有權不得傳予給成功競投人。一旦物品已經被交付給公共承運人或第三方運輸公司，買家有責任為其物品提供充份的保險。

交付、送遞和手續費：

32. 買家有責任支付運費、手續費、登記費和續期費（如有）。請參閱拍賣人的網站HA.com/c/shipping.zx 或致電拍賣人查詢最新收費。拍賣人無法基於送遞理由把從其他拍賣會或附屬公司購買的貨品合併為一包裹。除非有第三方送遞，在支付了對貨品的真實資金後並當運費被收到或信貸被增加後，贏得的拍賣品將在商業上被視為合理的時間內送出。買家同意與送遞貨品有關但未預繳的服務費和手續費可能會從拍賣人記錄在案的信用卡中收取。
33. 對於任何將被送遞至美國外的拍賣品，成功的國際競投人須向拍賣人提供書面送遞說明，包括指定的海關申報。注：申報價值須為拍賣品的落錘價連同其買家佣金，且拍賣人須於拍賣品上使用正確的國際商品統一分類代碼。指定第三方送遞的本地買家必須指定公共承運人、承受損失風險及預繳運費。
34. 所有運費將由成功競投人承擔。對於所有送遞，由Heritage向客戶收取寄送、處理和運輸費下文的包裹，直至承運人確認貨品已送遞至拍賣人記錄在案的收件地址前，任何送遞過程中所做成的損失風險將由Heritage負責。此為「安全位置」。承運人的確認是貨品已交付給競投人的確切證明；如果在承運人記錄中客戶選擇了收件時不需簽名，包裹在沒有簽收的情況下仍被視為已交付。拍賣人理應代表競投人安排、挑選共同承運人或其他運輸公司。運送服務受限制於以下條款：
- a. 運送服務的規限：您的財產會受到一條或以上由拍賣人授權的經紀人所制定的保險政策所保障。投保額根據帳單金額而定（落錘價加上買家佣金）（「投保金額」）。在每一程運輸送遞，您需要提供一個安全地點以便運送。注意：**拍賣人不會是保險公司或承運人其中一方。**
- b. 拍賣人在運送服務的補償：拍賣人會分擔投保額度百分之三中的3/4，以及包裝處理費用和承運人的運輸費用（包含「送遞、處理和運送費」）。您須同意繳付送遞費、處理費和運送費，並且遵守此同意書上23至31段所有關於付款的條款細則。
- c. 運送服務上拍賣行承擔責任的限制：閣下明白並同意拍賣人，對於拍品的損失或損壞所承擔的責任的限制：於競投人已成功收件，或拍賣行收到簽收證明後即時完結。若您投訴拍品在運輸途中有任何的損失或損毀，您必須於收件日的72小時內跟拍賣人報告。您所得到的補償不能超出拍品的實際價格或投保額。在任何情況下，**拍賣人均不應承擔相應或懲罰性的損害賠償。**
35. 基於某些已售物品的性質，成功競投人須有責任安排第三方提貨和送遞，而拍賣人對此類物品毋須負責。如未能及時（在十天之內）提貨或安排送遞，須支付拍賣品的儲存和搬運費用，包括行政費100美元，和在35天後儲存大型物品每天收取10美元而小型物品則每天收取的5美元（每件物品的儲存費）。如果物品在九十天內仍未被移除，該拍賣品可能會被出售以抵銷任何過期儲存或搬運費用，包括10%的賣家佣金。
- 36A. 許多國家的法律規範某些植物和動物產品的進出口，包括（但不限於）由象牙、鯨骨、龜殼、珊瑚、鱈魚或其他野生動物的製成品（或含有以上的物品）。此類

turtle shell, coral, crocodile, or other wildlife. Transport of such lots may require special licenses for export, import, or both. Bidder is responsible for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay or failure to obtain any such license or permit does not relieve the buyer of timely compliance with standard payment terms. For further information, please contact Ron Brackemyre at 800- 8726467 ext. 1312.

36B. California State law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California.

36C. Auctioneer shall not be liable for any loss caused by or resulting from:

- a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
- b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles

37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, for example, Fine Art, may have express written warranties and you are referred to those specific terms and conditions.

39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.

40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.

41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.

42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.

Release:

43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opines, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.

44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

拍賣品的運輸可能需要特殊的出口和/或進口牌照。競投人有責任：1) 獲得此類受規管物品進出口的所有資料；2) 獲得所有此類牌照和/或准許證。延遲或未能獲得任何此類牌照或准許證並不豁免買家按時遵守標準付款條款。如欲了解詳情，請致電 800- 8726467 ext. 1312 與 Ron Brackemyre 聯絡。

36B. 加利福尼亞州法律禁止任何含有蟒蛇皮的產品進口加利福尼亞州，因此含有蟒蛇皮的產品將不會被送遞至加利福尼亞州的人或公司或向其就該類產品開發票。

36C. 拍賣人毋須對以下情況所引起或造成的任何損失承擔責任：

- a. 檢疫或海關規定之扣押或銷毀、任何政府或公營機構下令之充公、違禁品或交易的非法運輸之風險，或
- b. 雕像、大理石、玻璃製品、古董、瓷器、珠寶及其他類似的易碎物品之損毀

37. 對未交付包裹的任何送遞查核要求必須在拍賣人送遞該包裹後30天內進行。

編制目錄、擔保及免責聲明：

38. 不對在拍賣會中的任何描述或任何附和意見作出任何明示或暗示的擔保。任何在拍賣會中的描述或附和意見只為在拍賣會前未有機會視察拍賣品的競投人作識別該物品之用途，而且對物品的描述不會構成討價還價的依據，亦不會構成該貨品會符合任何拍賣人對其描述的任何明示擔保。任何電子和印刷圖像存有色差屬正常現象，而這並非退回任何拍賣品的理由。注：在特定的拍賣會場地，例如美術場地，拍賣人可能會有明確的書面擔保，而您需參考當中具體的條款和細則。

39. 在拍賣會當日，拍賣人只會憑委託協議所指而出售對物品的某權利或其擁有權，並放棄對拍賣品擁有權作任何擔保。拍賣人放棄對拍賣品針對任何特定用途之適銷性和適用性作任何擔保。所有圖像、描述、銷售數據和檔案記錄均屬拍賣人的專有財產，並可能會被拍賣人用於廣告、宣傳、檔案記錄，及任何其他被視為適當的用途。

40. 外語的翻譯文件可能會提供予有需要人士以便參閱。拍賣人對該翻譯的準確性不作任何聲明，且將不會對因翻譯的不準確而在競投中引起之錯誤而負責。

41. 拍賣不承擔所有因拍賣人出售任何拍賣品予競投人而引起的或與此有關的間接或其他方面的損失。第三方不得依賴本拍賣會條款及細則所賦予的任何利益及在此為競投人個人而設但未被分配的任何權利（如有）。拍賣人作出的任何陳述均屬個人意見，並不構成擔保或聲明。拍賣人的任何員工不得更改本條款和細則，除非有拍賣人的委託人簽署，否則任何此等更改均屬無效。

42. 拍賣人毋須為玻璃的損毀或框架的損毀（明顯的或潛在的）承擔責任；在任何情況下，此等缺陷不得作為任何要求退貨或降低買入價的依據。

豁免：

43. 對於在拍賣會中的參與和作出的競投，競投人明確地豁免拍賣人、其工作人員、董事和僱員、其附屬公司及其提供附和意見的外部專家承擔任何及所有申索、訴訟原因、採取的訴訟行動、衍生揣測、違反明示或暗示擔保、在本拍賣會條款及細則中或其他地方所訂下的聲明或其他事宜的責任，而不論是依據法律、衡平法、還是根據任何專業協會或附屬組織的規則基於指定描述所存在的仲裁或調解權利。在申索時，競投人同意在該等方面授予的權利和特權會嚴格地根據在此的具體聲明被理解；例如：真實性和印刷錯誤等，且此等權利和特權是專有的援助措施。若不服從這些被賦予的援助措施的明示條款，競投人須放棄對拍賣人所作的任何申索。

44. 注意：某些拍賣人出售的拍賣品本屬危險物品，如槍、大砲、以及可能會被吞嚥、被攝取或可能有潛在缺陷的小物件，而這所有都可能對人造成傷害。買家承擔購買此類物品所帶來的一切損失或損害風險。不論是根據合約法或侵權法，拍賣人對直接或間接的損毀和損失不承擔任何責任，並明確地表示放棄對已售拍賣品的安全和使用作任何擔保。

Dispute Resolution and Arbitration Provision:

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein. Consumer disputes shall be resolved through court litigation which has an exclusive Dallas, Texas venue clause and jury waiver. Non-consumer dispute shall be determined in binding arbitration which arbitration replaces the right to go to court, including the right to a jury trial.
46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Bidder; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.
47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.
48. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to and /or arising out of your Participation in the Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation or any claim made by you of a lot or your Participation in the auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer { which claim you consent to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent as the case may be) and Heritage each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. Exemplary or punitive damages are not permitted and are waived. A Claim is not subject to class certification. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return. This Agreement and any Claim shall be determined and construed under Texas law. The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought vs. awarded or the successful defense of a Claim based on damages sought vs. awarded) may be awarded its reasonable attorneys' fees and costs.
49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.
50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid of arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. For such actions, the successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.
51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
53. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
54. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

爭議解決及仲裁條款：

45. 透過作出競投或以其他方式參與拍賣會，競投人接受本拍賣會條款及細則，並明確地同意在此所提供的爭議解決。消費者爭議須由具專有的德克薩斯州達拉斯市地點條款和陪審團豁免之法院訴訟來解決。非消費者爭議須透過具有約束力的仲裁來解決，而該仲裁取代了上法院訴訟之權利，包括陪審團審判之權利。
46. 拍賣人在任何情況下都毋須為間接損失、意外損失、賠償損失或由任何拍賣品所在的拍賣會引起（或被聲稱是由此引起）之任何其他損失而負責。若拍賣人不能交付拍賣品或該拍賣品隨後被確認為缺乏擁有權，或被聲稱有其他轉讓或狀況問題，在該等情況下唯一的援助措施須限於停止銷售和退回競投人已付之金額；拍賣人的最大責任在任何情況下都不得超過該拍賣品的最高競投出價，而該出價須被視為該拍賣品的價值體現之全部。經過一年後，拍賣人的最大責任須限於拍賣人從該拍賣品所賺取之任何佣金和收費。
47. 在歸因錯誤的情況下，拍賣人可根據其全權決定糾正在互聯網上的錯誤。如果錯誤很遲之後才被發現，拍賣人會在沒有進一步義務的情況下退回買家的買入價之金額。
48. 專有爭議解決程序：無論被宣稱是基於合約法、侵權法、或根據聯邦或國家法規或條例，所有與您在拍賣會的參與或在其中的拍賣品購買、任何銷售條款及細則之詮釋或對其之修改、任何對拍賣品的描述或狀況報告、任何拍賣品之損毀、任何聲稱對任何拍賣品的描述或狀況報告的口頭修改和/或據稱的結算有連繫、有關和/或由此而引起的任何申索、糾紛或爭議，或任何由您拍賣品的買家、或牽涉您拍賣品或某特定拍賣品（該拍賣品涉及委托人、其他人或實體（包括拍賣人）的擔保或聲明）之拍賣會參加者所提出的申索（聲稱您同意而作出的一方）（統稱「索賠」），須專有地受美國仲裁協會聆訊，而原告人（或被被告人，視情況而定）及Heritage均同意在出席有一位仲裁員在場、保密而有約束力的仲裁，而該仲裁是根據美國仲裁協會的規則進行並受其規管。所有該類仲裁的審判地點須為德克薩斯州達拉斯市。該仲裁員的裁決可於具合資格管轄權的法院執行。如果索賠涉及消費者，德克薩斯州達拉斯市的地區法院對該索賠擁有專有訴訟標的之管轄權，而消費者對訴訟標的和對人管轄權表示同意；消費者進一步明確地放棄任何由陪審團審判的權利。消費者可以選擇上述所指的仲裁。任何涉及錢幣或相關物品的購買或出售之申索可以透過具約束力的專業錢幣行業協會（PNG）仲裁呈請。任何索賠必須在涉嫌違犯、違約或不實聲明發生的兩（2）年內提出，否則代表放棄索賠。懲戒性或懲罰性的賠償是不允許的並會被豁免。索賠是不受集體訴訟聆證束縛，在此的任何規定不得被理解為放棄追償時間或退還的條件和限制。本協議及任何索賠須根據德克薩斯州法律來確立和解釋。勝訴方（基於其損失申索在索償時獲得顯著及實質援助的一方，或者是被要求索償時成功抵禦索賠的一方）可以獲得其合理的律師收費和費用。
49. 在與委托人結算後，任何類型的申索都不會被考慮。任何在結算日後的爭議都是嚴格地只屬於競投人和委托人之間，拍賣人在其中並沒有參與或責任。
50. 對於其參與或拍賣會申請，個人或實體（無論是成功競投人、競投人、買家和/或其他拍賣會參加者或登記者）同意以任何與本條款及細則及購買，或其違約付款有連繫、有關和/或由此而引起的任何爭議須根據仲裁條款進行仲裁。如果任何事宜包括要求以仲裁方式解決、要求解釋協議、仲裁援助行動或其他需要訴訟之事宜，該訴訟須專有地在德克薩斯州達拉斯市的德克薩斯州法院進行，如有需要則在相應的上訴法院進行。對於該行動，成功競投人、買家或拍賣參加者都明確地承認自己願意受德克薩斯州的屬人管轄權管轄。
51. 本條款及細則出為拍賣會及交付過程中發生的事故提供具體的援助措施。在提供這些援助措施時，這些措施都須被嚴格詮釋。競投人同意任何申索都須利用這些援助措施；若競投人作出本條款及細則可提供的援助措施以外之申索，競投人同意在任何情況下拍賣人的最大責任都不得超過拍賣品的最高競投出價，而該出價須被視為該拍賣品的價值體現之全部。

其他：

52. 競投人與委托人之間嚴格禁止訂下任何協議以在拍賣會中導致一件物品不可出售、防止被委托物品在競投中進入其私人銷售協議、或在拍賣會後利用拍賣人的拍賣會取得非待售的被委托物品之銷售。如果其先前被委托的物品的隨後銷售違反本條款，根據每個拍賣會的場地及賣家協議的條款所定，拍賣人保留收取競投人適用的買家佣金及收取委托人賣家佣金的權利。
53. 接受這本條款及細則代表競投人已合資格成為客戶，並已同意Heritage在將來可以接觸他。在符合由聯邦或州份監管機構頒布的「謝絕來電」法規，競投人的參與對透過顯示在申請的電話號碼被接觸代表肯定的同意，並且須維持有效直至畫面撤銷。Heritage、其附屬公司及其分公司可能會不時就有關銷售、購買和拍賣機會接觸競投人。
54. 場地守則：拍賣人會在各種收藏品場地展示拍賣品，因此，特定場地已頒布補充條款及細則。這些額外規則須得到其全部效力和作用，不得被理解為豁免了一般的拍賣會條款及細則。

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City: This Auction is conducted in accord with the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This a Public Auction Sale conducted by Auctioneer. The New York City Auctioneers conducting the sale of behalf of Heritage Auctions No. 41513036 ("Auctioneer") are licensed Auctioneers including Dawes, Nicholas 1304724, Guzman, Kathleen 762165, Luray, Elyse 2015375, or as listed at HA.com/Licenses and as posted at the venue site. All lots are subject to: the consignor's right to bid thereon and consignor's option to receive advances on their consignments. Auction may offer, in its sole discretion, advances on consignments and extended financing to registered bidders, in accord with Auctioneer's internal credit standards. Auctioneer will disclose to bidders, upon request, a list of lots subject to an advance, reserve, guarantee, or Auctioneer's financial interests of any kind. All Terms and Conditions of Sale are available at HA.com and in the printed catalog, including term #21 which states: Consignor, auctioneer's affiliates and, its employees may bid on their lots or other lots for their own account in accordance with the laws of New York and they may have information as to the lots not available to the public. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

Chinese Translation:

The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions of Auction take precedence and are binding.

州份通知：

對在加利福尼亞州的拍賣之通知。拍賣人已符合修改於 1993 年 10 月 11 日的加利福尼亞州民法第 2.95 章第 1812.600 節，並已讓加利福尼亞州州務卿了解拍賣人對其及其僱員持有的債券，且拍賣是符合商法第 2338 節及刑法第 535 節而進行。

本次拍賣是以符合已修訂的紐約市消費者事務規則和條例之適用部分而進行。本次公開拍賣會銷售是由拍賣許可人進行。紐約市許可拍賣人 Heritage Auctions 號碼：41513036 (拍賣人)，當中許可拍賣人包括 Dawes, Nicholas 1304724, Guzman, Kathleen 762165, Luray, Elyse 2015375 或列明在 HA.com 網站/已張貼在相關會場地點。所有拍賣品都受以下因素影響：委託人可作出競投的權利，委託人在委託品中接受預支款項的選擇，以及在符合拍賣人的內部信貸標準下，拍賣人根據其全權決定可能會提供有限的額外融資於已登記的競投人。拍賣會應要求，透露於委託人有關拍品的預支款項，底價，擔保，或任何形式為拍賣人帶來經濟利益的清單。所有銷售條款和細則均可在 HA.com 或拍賣圖錄列明，包括條款#21 列明：委託人，其附屬公司或其員工可能根據紐約法律，以個人的賬號，對他們或其他拍品作出價，和可能有些關於拍品的信息不能向外公佈。有關每項拍品的的估計價格，指的由拍賣人對該拍品做出的估計價值範圍，而最終價格是由競買人決定。

對在德克薩斯州的拍賣之通知。在符合德克薩斯州許可及監管部門規則第 67.100(c)(1) 條的情況下，特此通知本拍賣會已得到復蘇基金的保障，而該基金是受德克薩斯州許可及監管部門 (德克薩斯州(郵編 78711) 奧斯汀郵政信箱 12157 號) ；電話：(512) 463-2906) 所規管。任何投訴可直接發送到此地址。

中文譯本：

中文譯本僅供參考之用。若中英文版本有歧義，應以拍賣會條款及細則的英文版本為準。

Additional Terms & Conditions: COINS & CURRENCY

COINS and CURRENCY TERM A: Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

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Gregory J. Rohan, President *

Paul Minshull, Chief Operating Officer

Todd Imhof, Executive Vice President

Kathleen Guzman, Managing Director, New York

* Primary office location: New York

** Primary office location: Beverly Hills

*** Primary office location: San Francisco

**** Primary office location: Hong Kong

***** Primary office location: Palm Beach

***** Primary office location: Chicago

***** Primary office location: London

NUMISMATIC	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
World Coins & Currency	Hong Kong	December 6-8, 2017	Closed
US Coins	Dallas	December 7-10, 2017	Closed
US Coins, US & World Currency	Tampa	January 3-9, 2018	November 13, 2017
World and Ancient Coins NYINC	New York	January 7-8 & 16-17, 2018	November 6, 2017
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
American Art	Dallas	November 3, 2017	Closed
Nature & Science	Dallas	November 4, 2017	Closed
Urban Art	Beverly Hills	November 6, 2017	Closed
Ethnographic Art: American Indian, Pre-Columbian & Tribal	Dallas	November 13, 2017	Closed
20th Century Decorative Arts, Feat. Tiffany, Lalique and Art Glass	Dallas	November 14, 2017	Closed
Texas Art	Dallas	November 18, 2017	Closed
Modern & Contemporary Art	Beverly Hills	November 30, 2017	Closed
European Art	Dallas	December 8, 2017	Closed
Fine & Decorative Arts, Including Estates	Dallas	December 9 – 10, 2017	Closed
Fine and Decorative Arts Including Estates	Dallas	March 10-11, 2018	January 5, 2018
Asian Art	Dallas	April 5, 2018	February 5, 2018
20th & 21st Century Design and Modern & Contemporary Art	Dallas	April 16 & 17, 2018	February 12, 2018
Illustration Art & Fine Silver & Objects of Vertu	Dallas	April 24, 2018	February 21, 2018
American & Texas Art	Dallas	April 24 & 25, 2018	March 9, 2018
Photographs	Dallas	May 25, 2018	March 23, 2018
MEMORABILIA & COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Entertainment & Music	Dallas	November 11, 2017	Closed
Comics & Original Comic Art	Beverly Hills	November 16-18, 2017	Closed
Sports Collectibles	Dallas	November 16-18, 2017	Closed
Vintage Posters	Dallas	November 18-19, 2017	Closed
"Heroes of Sport" Live Auction	New York	November 19, 2017	Closed
Animation Art	Beverly Hills	December 9, 2017	Closed
Yankee Legends Collections Sports Auction	Dallas	December 10, 2017	Closed
Comics & Comic Art	Dallas	February 22 & 23, 2018	January 9, 2018
Sports Collectibles - Platinum Night	Dallas	February 24 & 25, 2018	January 3, 2018
Entertainment & Music	Dallas	March 24, 2018	January 31, 2018
Vintage Posters	Dallas	March 31 - April 1, 2018	February 6, 2018
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Space Exploration	Dallas	November 10, 2017	Closed
Americana & Political	Dallas	December 2, 2017	Closed
Arms & Armor and Civil War & Militaria	Dallas	December 10, 2017	Closed
Americana & Political - The David and Janice Frent Collection	Dallas	February 10, 2018	Closed
Rare Books	New York	March 7, 2018	January 15, 2018
Texana	Dallas	March 17, 2018	January 24, 2018
Americana & Political	Dallas	April 7, 2018	February 26, 2018
Historical Manuscripts	Dallas	April 18, 2018	February 26, 2018
Space	Dallas	May 11, 2018	March 20, 2018
Arms & Armor + Civil War & Militaria	Dallas	June 10, 2018	April 19, 2018
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Luxury Real Estate	Dalals	November 15, 2017	Closed
Fine & Rare Wine	Beverly Hills	December 1-2, 2017	Closed
Fine Jewelry & Luxury Accessories	New York	December 4 & 5, 2017	Closed
Fine Jewelry & Luxury Accessories	New York	March 26-27, 2018	January 16, 2018
Watches & Fine Timepieces	New York	May 1, 2018	February 21, 2018
INTELLECTUAL PROPERTY	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Domain Names	Dallas	Winter 2017	November 1, 2017

HA.com/Consign | 877-HERITAGE (437-4824) | **Visit HA.com/Auctions for the most current schedule. All dates are subject to change.**

ONLINE AUCTIONS

Comics | 6 pm Sundays
Sports | 10 pm Sundays
Vintage Posters | 6 pm Sundays
U.S. Coins | 7 pm Sundays & Tuesdays
World Coins | 8 pm Last Sundays
Currency | 7 pm Tuesdays

Art | Schedules Vary
Nature & Science | 8 pm Thursdays
Wine | 9 pm First Thursdays
Jewelry | 9 pm Tuesdays

All times above are Central Standard Time
Zone when the live online auction begins.

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